

# Appendix 3Y

## Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

|                       |                                   |
|-----------------------|-----------------------------------|
| <b>Name of entity</b> | <b>Kingston Resources Limited</b> |
| <b>ABN</b>            | <b>44 009 148 529</b>             |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                |
|----------------------------|----------------|
| <b>Name of Director</b>    | Andrew Corbett |
| <b>Date of last notice</b> | 5 August 2022  |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                                                         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Direct or indirect interest</b>                                                                                                                                      | Indirect                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| <b>Nature of indirect interest<br/>(including registered holder)</b><br><small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | <b>Milamar Group Pty Ltd</b><br>Mr Corbett is a Director of Milamar Group Pty Ltd.                                                                                                                                                                                                                                                                                                                                                                                                           |
| <b>Date of change</b>                                                                                                                                                   | 6 December 2022                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| <b>No. of securities held prior to change</b>                                                                                                                           | <b>Milamar Group Pty Ltd</b> <ul style="list-style-type: none"><li>• 4,564,618 Fully Paid Ordinary Shares</li><li>• 3,421,563 Unlisted LTI Options, exercisable at \$0.01 and expiring 31 July 2023</li><li>• 1,086,301 Unlisted LTI Options, subject to performance and vesting conditions, exercisable at \$0.01 and expiring 31 July 2023</li><li>• 815,952 Unlisted LTI Options, subject to performance and vesting conditions, nil exercise price and expiring 31 August 2027</li></ul> |

+ See chapter 19 for defined terms.

**Appendix 3Y**  
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|                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
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| <b>Class</b>                                                                                                                                                                | a. Short-Term Incentive Performance Rights<br>b. Long-Term Incentive Options                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| <b>Number acquired</b>                                                                                                                                                      | c. 2,099,018<br>d. 1,679,215                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| <b>Number disposed</b>                                                                                                                                                      | Nil                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and estimated valuation                                                                   | Short-Term Incentive Performance Rights and Long-Term Incentive Options issued for nil cash condition                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| <b>No. of securities held after change</b>                                                                                                                                  | Milamar Group Pty Ltd <ul style="list-style-type: none"> <li>• 4,564,618 Fully Paid Ordinary Shares</li> <li>• 3,421,563 Unlisted LTI Options, exercisable at \$0.01 and expiring 31 July 2023</li> <li>• 1,086,301 Unlisted LTI Options, subject to performance and vesting conditions, exercisable at \$0.01 and expiring 31 July 2023</li> <li>• 815,952 Unlisted LTI Options, subject to performance and vesting conditions, nil exercise price and expiring 31 August 2027</li> <li>• 2,099,018 Short-Term Incentive Performance Rights, subject to performance and vesting conditions, nil exercise price and expiring 31 August 2023</li> <li>• 1,679,215 Long-Term Incentive Options, subject to performance and vesting conditions, nil exercise price and expiring 31 August 2028</li> </ul> |
| <b>Nature of change</b><br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Allotment of Short-Term Incentive Performance Rights and Long-Term Incentive Options following receipt of Shareholder approval on 24 November 2022.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |

+ See chapter 19 for defined terms.

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Detail of contract</b>                                                                                                                                                                   | Director Performance Securities – Mineral Hill Project Goal Incentives                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| <b>Nature of interest</b>                                                                                                                                                                   | <p>Right to grant of Performance Securities that will vest into three-year term, unlisted Zero Exercise Price Options (Options) to subscribe for fully paid ordinary shares in the Company, subject to performance and vesting conditions. The number of Options vesting will be equal to 300,000 divided by the 20-day KSN VWAP immediately prior to the conditions being met. The conversion floor price will be \$0.05.</p> <p>The Performance Securities will lapse on 31 July 2025 if the vesting conditions are not met.</p> <p>The allotment of Performance Securities is subject to shareholder approval which will be sought at an appropriate juncture.</p> |
| <b>Name of registered holder (if issued securities)</b>                                                                                                                                     | Milamar Group Pty Ltd                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| <b>Date of change</b>                                                                                                                                                                       | N/A                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| <b>No. and class of securities to which interest related prior to change</b><br><small>Note: Details are only required for a contract in relation to which the interest has changed</small> | N/A                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| <b>Interest acquired</b>                                                                                                                                                                    | N/A                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| <b>Interest disposed</b>                                                                                                                                                                    | N/A                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details and an estimated valuation</small>                                                                 | N/A                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| <b>Interest after change</b>                                                                                                                                                                | N/A                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |

## Part 3 – +Closed period

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|----------------------------------------------------------------------------------------------------------------------------------------------------|-----|
| <b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b> | No  |
| <b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>                                               | N/A |
| <b>If prior written clearance was provided, on what date was this provided?</b>                                                                    | N/A |

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