



Kingston Resources Limited

RIU Sydney Conference Presentation

GOLD AND BASE METAL PRODUCTION
COBAR BASIN, NSW

6-8 MAY 2025

Important notices and disclaimer

Forward Looking Statements

Certain statements contained in this presentation, including information as to the future financial or operating performance of KSN and its projects, are forward looking statements. Such forward looking statements include, among other things, statements regarding incomplete and uncertain proposals or targets, production and prices, operating costs and results, capital expenditures, and are or may be based on assumptions and estimates related to future technical, economic, market, political, social and other conditions; are necessarily based upon a number of estimates and assumptions that, while considered reasonable by KSN, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies; and involve known and unknown risks and uncertainties that could cause actual events or results to differ materially from estimated or anticipated events or results reflected in such forward looking statements.

KSN disclaims any intent or obligation to update publicly any forward-looking statements, whether as a result of new information, future events or results or otherwise. The words “believe”, “expect”, “anticipate”, “indicate”, “contemplate”, “target”, “scope”, “plan”, “intends”, “continue”, “budget”, “estimate”, “may”, “will”, “schedule” and similar expressions identify forward looking statements. All forward looking statements made in this presentation are qualified by the foregoing cautionary statements. Recipients are cautioned that forward looking statements are not guarantees of future performance and accordingly investors are cautioned not to put undue reliance on forward looking statements due to the inherent uncertainty therein.

Disclaimer

No representation or warranty, express or implied, is made as to the fairness, accuracy, completeness or correctness of the information, opinions and conclusions contained in this presentation. To the maximum extent permitted by law, none of KSN, its directors, employees or agents, nor any other person accepts any liability, including, without limitation, any liability arising out of fault of negligence, for any loss arising from the use of the information contained in this presentation. In particular, no representation or warranty, express or implied is given as to the accuracy, completeness or correctness, likelihood of achievement or reasonableness or any forecasts, prospects or returns contained in this presentation nor is any obligation assumed to update such information. Such forecasts, prospects or returns are by their nature subject to significant uncertainties and contingencies.

The information contained in this presentation is for informational purposes only and does not constitute an offer to issue, or arrange to issue, securities or other financial products. The information contained in this presentation is not investment or financial product advice and is not intended to be used as the basis for making an investment decision. The presentation has been prepared without taking into account the investment objectives, financial situation or particular needs of any particular person. Before making an investment decision, you should consider, with or without the assistance of a financial adviser, whether an investment is appropriate in light of your particular investment needs, objectives and financial circumstances. Past performance is no guarantee of future performance.

For further information on the Life of Mine at Mineral Hill referred to in this Presentation, refer to the Company's ASX Announcement dated 27 June 2023 and 30 September 2024.

Mineral Hill Gold Bar



Important notices and disclaimer

Exploration by Other Explorers

This presentation contains information sourced from the reports of other Explorers. References to the original reports are provided as footnotes where the information is cited in this presentation. KSN does not vouch for the accuracy of these reports. KSN has taken the decision to include this information as it is in the public domain and as we assess it to be of relevance to shareholders and investors.

Production Target

The LOM plan includes Mineral Resource Estimates for Pearse pits, the Southern Ore Zone (SOZ) and Jack's Hut to estimate the Production Target¹. All Ore Reserves and Mineral Resources underpinning this LOM plan have been prepared by Competent Persons in accordance with the 2012 JORC reporting guidelines. The Production Target comprises 51% Ore Reserves, 11% Measured & Indicated Resources and 38% Inferred Resources. The first 12 and 36 months of the Production Target are underpinned by 89% and 80% of Measured and Indicated Resources respectively

There is a low level of confidence associated with Inferred Mineral Resources and there is no certainty that further exploration work will result in the determination of Indicated Mineral Resources or that the production target itself will be realised.

The stated production target is based on the Company's current expectations of future results or events and should not be solely relied upon by investors when making investment decisions. Further evaluation work and appropriate studies are required to establish sufficient confidence that this target will be met. The Company notes that the Project forecasts a positive financial performance and is therefore satisfied that the use of Inferred resources in production target reporting and forecast financial information is not the determining factor in overall Project viability and that it is reasonable to report the LOM plan with Inferred Resources.

The Company has concluded that it has a reasonable basis for providing the forward-looking statements included in this announcement. The detailed reasons for that conclusion are outlined throughout this presentation.



¹ See ASX Announcement dated 27 June 2023, 2 April 2024 and 30 Sept 2024, for further detail and key assumptions

Kingston Resources: Investment highlights



Gold production at spot price: Kingston is producing gold and silver from open pit mining.



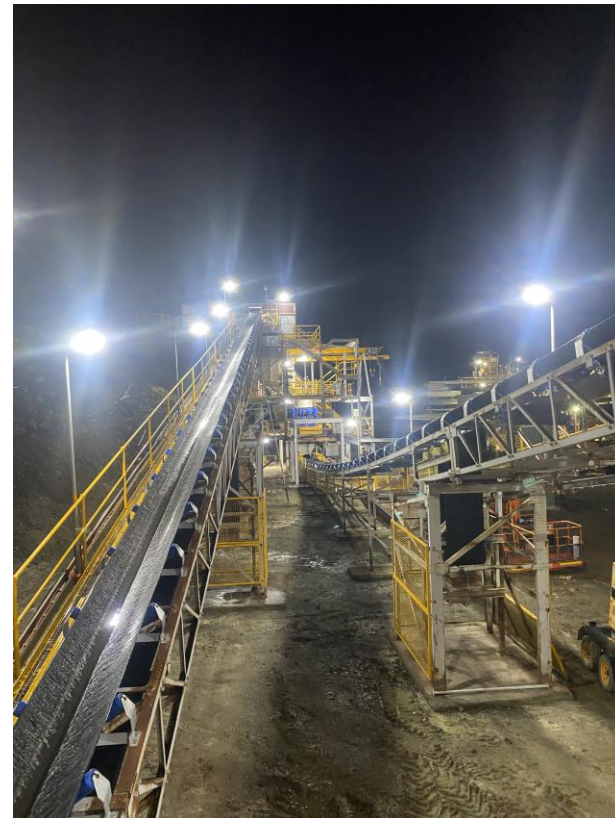
Mineral Hill processing plant: Operating at full capacity, weekly gold/silver dore sales. Copper¹ production from underground in FY26



Expansion: Exploring for new deposits, expanding the mine plan through exploration and acquisition.



Strategic assets and infrastructure: Growth options in Cobar Basin, material value in Misima with the current gold market.



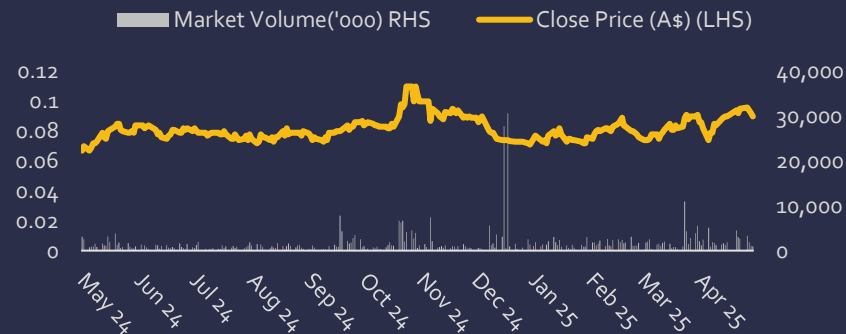
1. See ASX Announcement dated 27 June 2023, 2 April 2024 and 30 Sept 2024, for further detail and key assumptions

Corporate snapshot

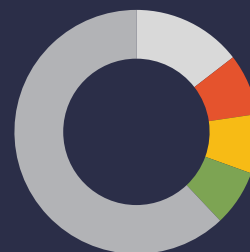
Shares on issue	821m
Warrants & options ^{2,3}	168.4m
Share price (17/3/2025)	\$0.09
Market cap	\$74m
Cash @ 31 March 2025 ¹	\$12.48m
Restricted cash for environmental bond	\$7.4m
Debt ⁴	\$15m



1-Year Share Price Performance



Shareholder Structure



- Delphi 14.5%
- Quintana 8.1%
- Winchester 7.9%
- Farjoy 7.4%
- Other 62%

1. Estimated Cash balance, as at 31 Mar 2025, excludes \$7.4m cash backed environmental bond.
2. 38m unlisted options @ \$0.14, exp 31 July 25.
3. 25m unlisted warrants @ \$0.0816, exp 07 July 2027, 35.7m unlisted warrants @ \$0.0816 exp 29 June 2028, 69.7m warrants @ \$0.0879, exp 23 Feb 2028.
4. Debt payback - \$5m matures 7 July 2026, \$5m matures 23 February 2027, \$5m matures 29 June 2027,



Mineral Hill Gold and Copper Mine

Pearse North Open Pit
April 2025

Kingston's Key Achievements at Mineral Hill

Growth platform to build a mid-tier gold and copper producer



Operating Cash Flow

- Material cash flow from tailings mining and open pit mining
- Open pit mining fully ramped up

Processing Plant

- Refurbishment of crushing, grinding and flotation circuits
- Building tailings storage capacity

Underground

- Pumping
- Ground support rehabilitation
- Surface & Underground drilling
- Maiden Ore Reserve

Community Engagement

- 52% of the workforce sourced locally
- Supporting local businesses by purchasing within the region

The Mineral Hill story so far

Transformative return on investment and growth

- Mineral Hill was purchased in Jan 2022 for \$23 million²
- Revenue to date \$137 million¹
- Operating cash flow to date \$38 million¹
- Full approved and operating
- Six-year mine life with multiple targets to extend
- Investing in the asset to expand
- Investing in local people
- Investing in the local businesses and community

Production and Cash Flow¹

42koz

Gold sales

\$137m

Net revenue

\$38m

Operating margin

Contribution to the Local Economy

\$14m

Plant refurb

\$31m

Condobolin region expenditure

\$34m

NSW based expenditure

Employment Growth

197%

Employment growth since Jan 2022

16%

Female employment

7%

Indigenous employment

Mining schedule

Open pit mining and processing to Q4FY25

Pearse North

- Mining inventory: 217kt @ 2.2g/t gold and 25g/t silver remaining*
- Transitioning to flotation processing

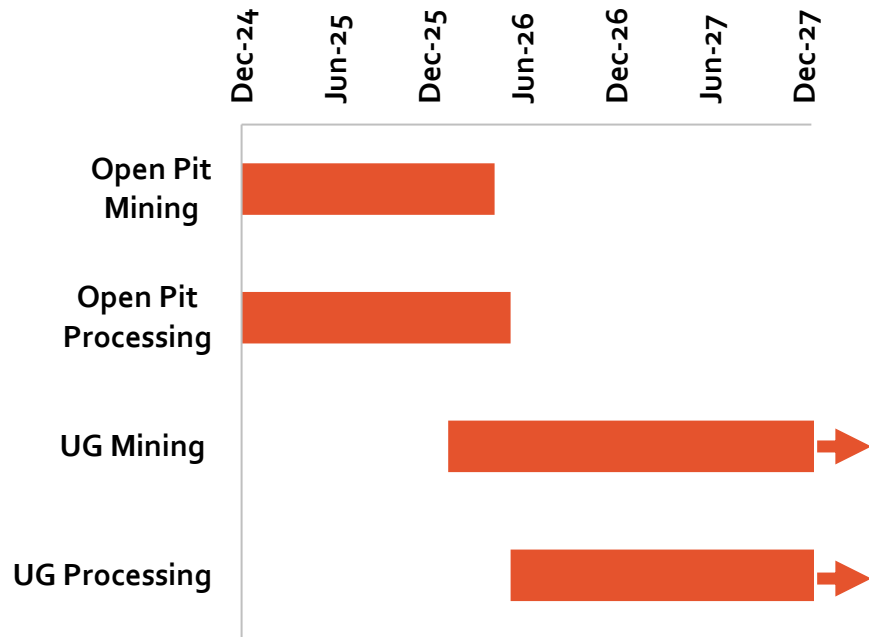


Pearse South

- Mining inventory: 191kt @ 3.3g/t gold and 69g/t silver
- Currently waste stripping



Life of mine out to 2031 – 6 years



Open Pit Mining – Pearse North

Successful production, processing and financial performance¹

March 2025 quarterly highlights¹:

Summary	Unit	Q1 FY25	Q2 FY25	Q3 FY25
Revenue	A\$m	N/A ²	14.0	19.7
Operating Cash Flow	A\$m	N/A ²	6.4	5.4
Waste Mined	T	413,600	654,080	557,351
Ore Processed	T	43,269	73,717	89,051
Head Grade	g/t	1.51	1.56	1.84
Processing Recovery	%	89%	89%	76%
Gold Sales	Oz	1,680	3,261	3,960
Silver Sales	Oz	11,551	22,862	22,021
AISC	A\$/oz	N/A ²	2,814	2,851
Average Gold Price	A\$/oz	3,777	4,101	4,591



Gold and silver ore from open pit production at Mineral Hill

1. See March Quarterly Activities Report – ASX Announcement dated 28 April 2025

2. \$6.2m of Pearse revenue capitalised. Commercial production for Pearse was declared in Q2FY25

Underground early works underway

Setting up the long-term future of Mineral Hill

- Underground mine life >5-years
- Leveraging existing infrastructure & approvals.
- UG development due to commence early 2026
- Copper production in mid 2026
- 85% of forecasted revenue from copper & gold production¹

Southern Ore Zone Underground Mineral Resources²

Class	Tonnes kt	Cu %	Pb %	Zn %	Au g/t	Ag g/t	Cu kt	Pb kt	Zn kt	Au koz	Ag koz
Total	3,776	1.0	1.3	1.1	1.83	17	37	51	40	222	2,038

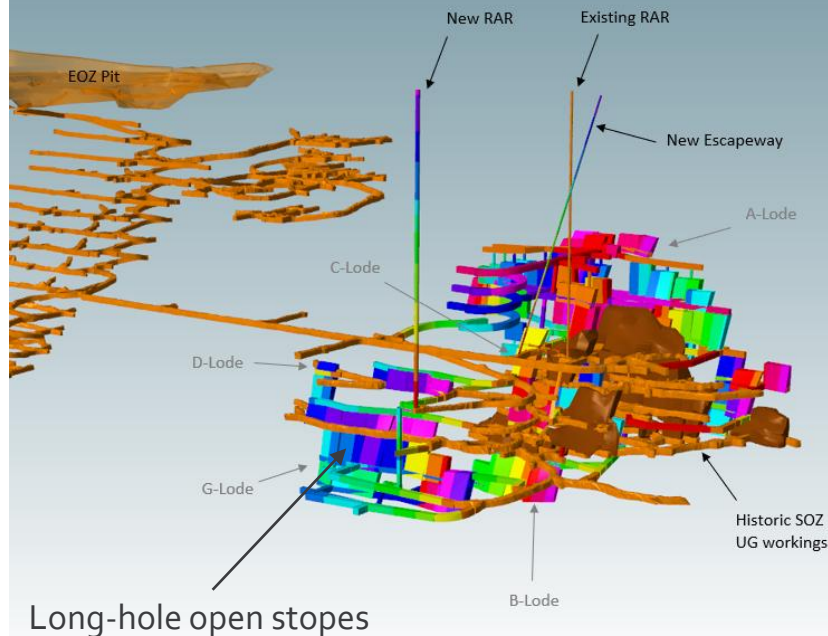
Southern Ore Zone Underground Ore Reserve¹

Class	Tonnes kt	Cu %	Pb %	Zn %	Au g/t	Ag g/t	Cu kt	Pb kt	Zn kt	Au koz	Ag koz
Probable	700	0.8	1.9	1.6	1.4	20	5.5	13	11	30	450

1. See ASX Announcement dated 30 September 2024,

2. Due to rounding to appropriate significant figures, minor discrepancies may occur, tonnages are dry metric tonnes.

Two existing underground mines with declines and ventilation systems in place

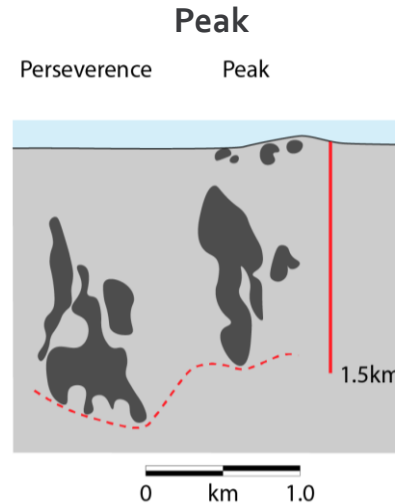
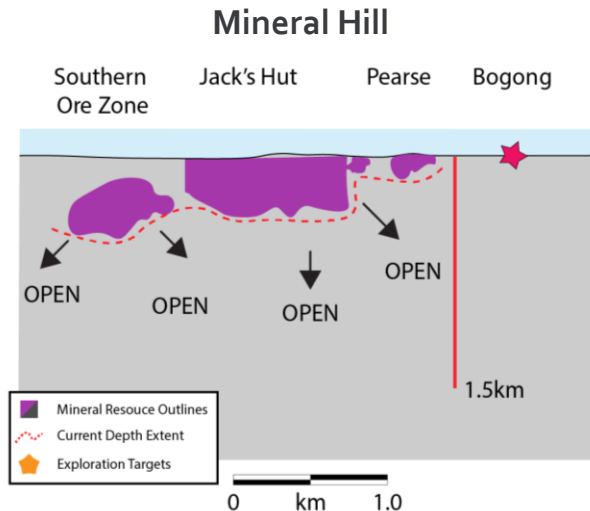


Oblique view of the Southern Ore Zone planned stopes

SOZ Underground – Drilling Program

Expanding Resources and extending operational life of mine

- **Underground diamond drilling:** commenced in Feb 2025.
- **Focus:** Infill & extension of existing resources, targeting both stope shapes and high-grade lodes.
- **Significant resource expansion potential:** Targeting depths from 450m down to 1.8km, aligning with typical Cobar-style deposits.



SOZ Underground diamond drilling



Increase scale at Mineral Hill

Strategy on expanding Mineral Resources and making new discoveries

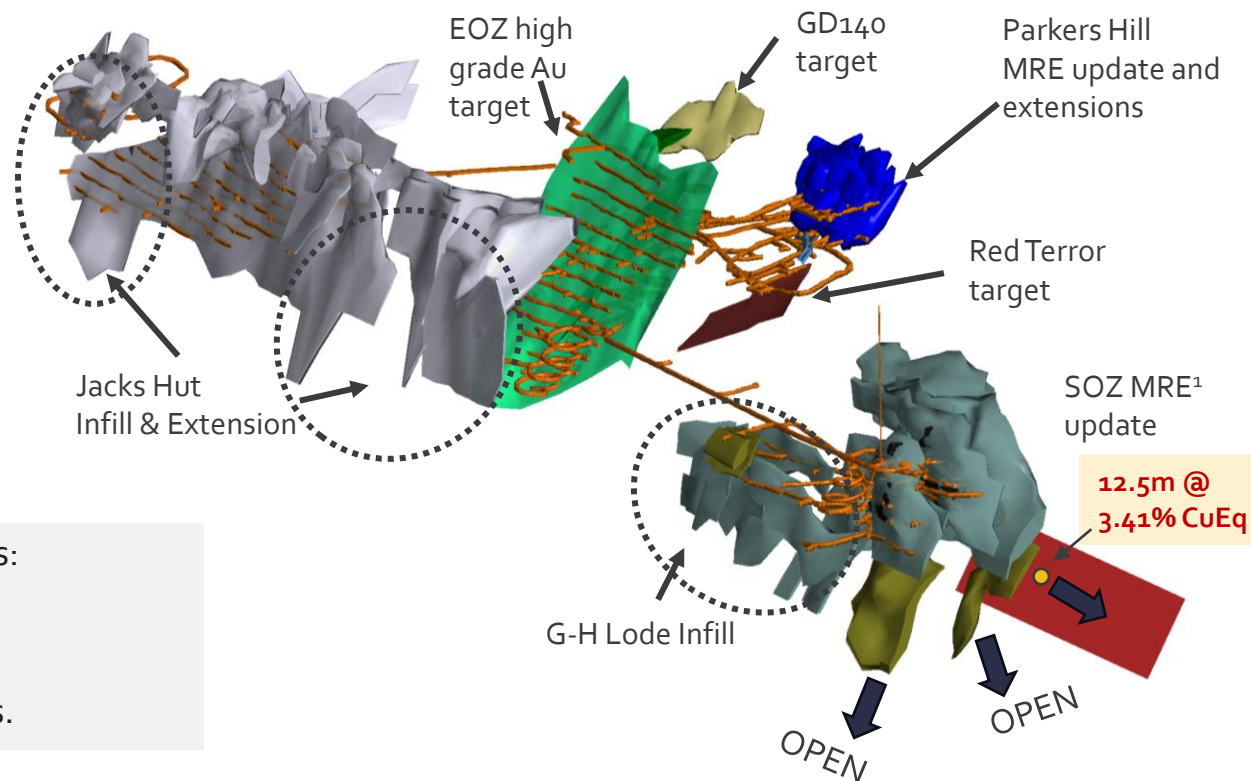
Currently 7.2Mt of underground resources

Plan:

- Underground drilling
- Update Resource estimates
- Add other brownfields deposits to the mine plan (currently SOZ only)

Key resource expansion projects:

- SOZ infill & extension drilling.
- Parkers Hill resource update.
- Jacks Hut and EOZ extensions.



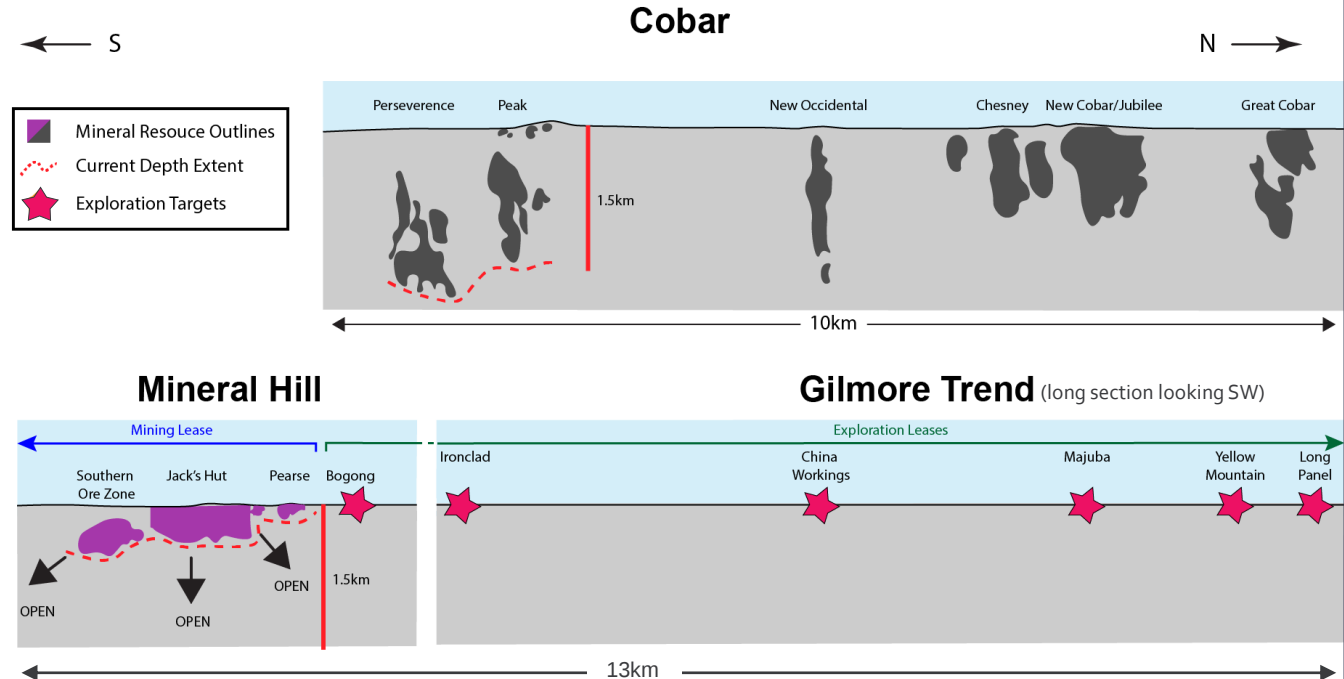
1. MRE – Mineral Resource Estimate

2. See ASX Announcement dated 21 March 2023 and 30 September 2024 for MRE announcements

Extension potential at depth and regionally

Mineral Hill remains open at depth and along the regional trends

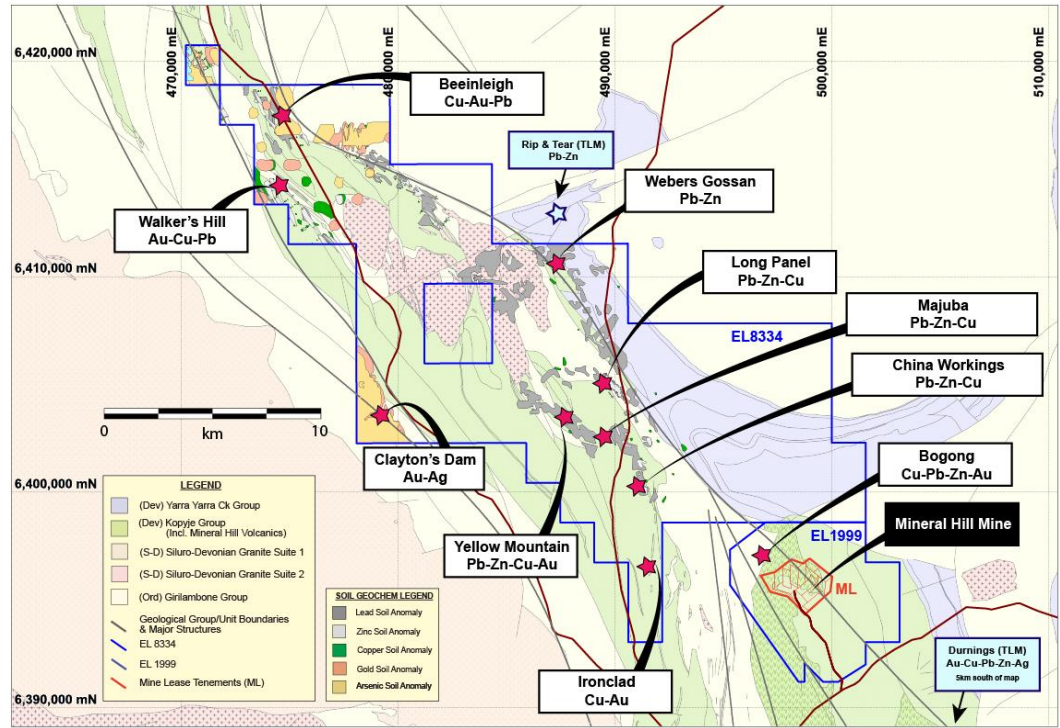
- Depth of drilling <500m depth
- Major mineral deposits in Cobar extend to ~1.8km
- Numerous regional exploration targets



Grow the operating scale with regional exploration

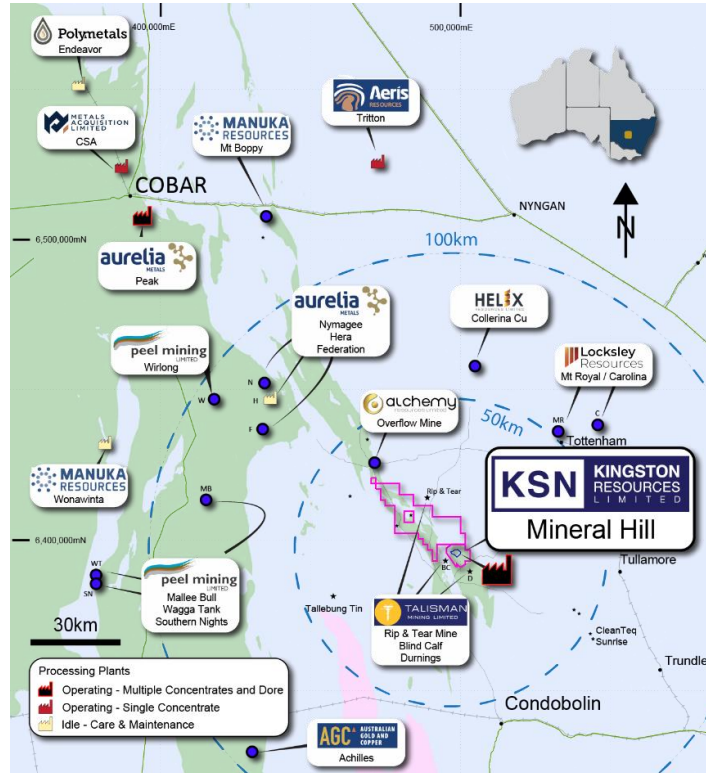
Highly prospective drill targets and geochemical signatures

- Major capital investment complete
- Open pit mining underway
- Underground mining in 2026
- Generating cash flow
- Focus on value-driven exploration:
 - EL8334: High-potential targets
 - Strong soil & geophysical results

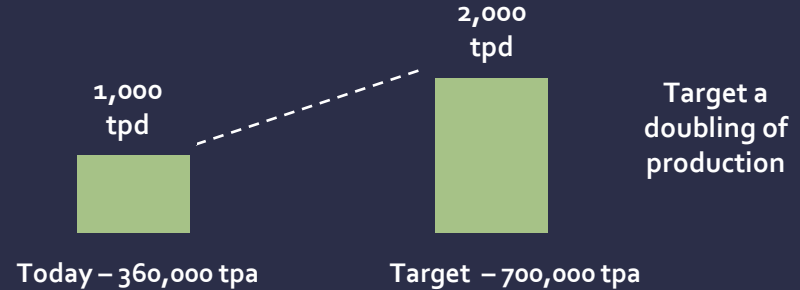


Add projects within trucking distance to Mineral Hill

Mineral Hill is the only processing facility in the southern Cobar Basin



Grow resources and expand daily throughput



Resource growth strategy





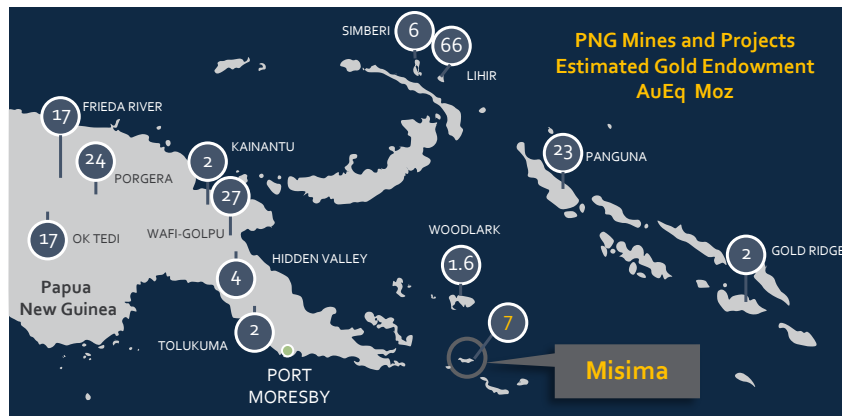
Misima Gold Mine – circa 1995

Misima Gold Project

Misima – high value growth asset

Large scale, long-life, low-cost open pit gold and silver mine

- Large, low-cost, 20-year gold project averaging **128koz gold per annum**
- **Base case NPV of A\$956m¹** at a gold price US\$1,800/oz
- **Gold price scenario of \$2,700/oz lifts NPV to \$2.7bn**
- Formal process being managed by Argonaut to bring about value realisation



Item	Unit	Base	Spot
Gold Price	USD/oz	US\$1,800/oz	US\$2,700/oz
Exchange Rate	AUD:USD	US\$0.70	US\$0.66
LOM Revenue	A\$m	6,116	9,730
LOM Free Cash Flow (pre-tax)	A\$m	2,726	6,367
NPV (7% real) pre-tax	A\$m	956	2,696
NPV (7% real) post-tax	A\$m	624	1,859
IRR pre-tax	%	22%	46%
IRR post-tax	%	18%	37%

DFS Highlights

2.4Moz
LOM gold
production

128koz pa
average gold
production
(yrs 2-18)

\$2.7bn
pre-tax FCF

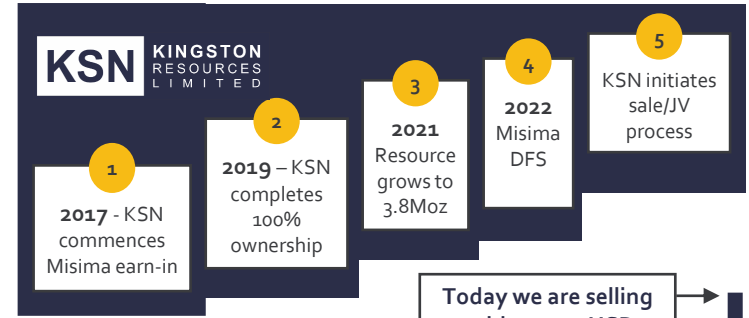
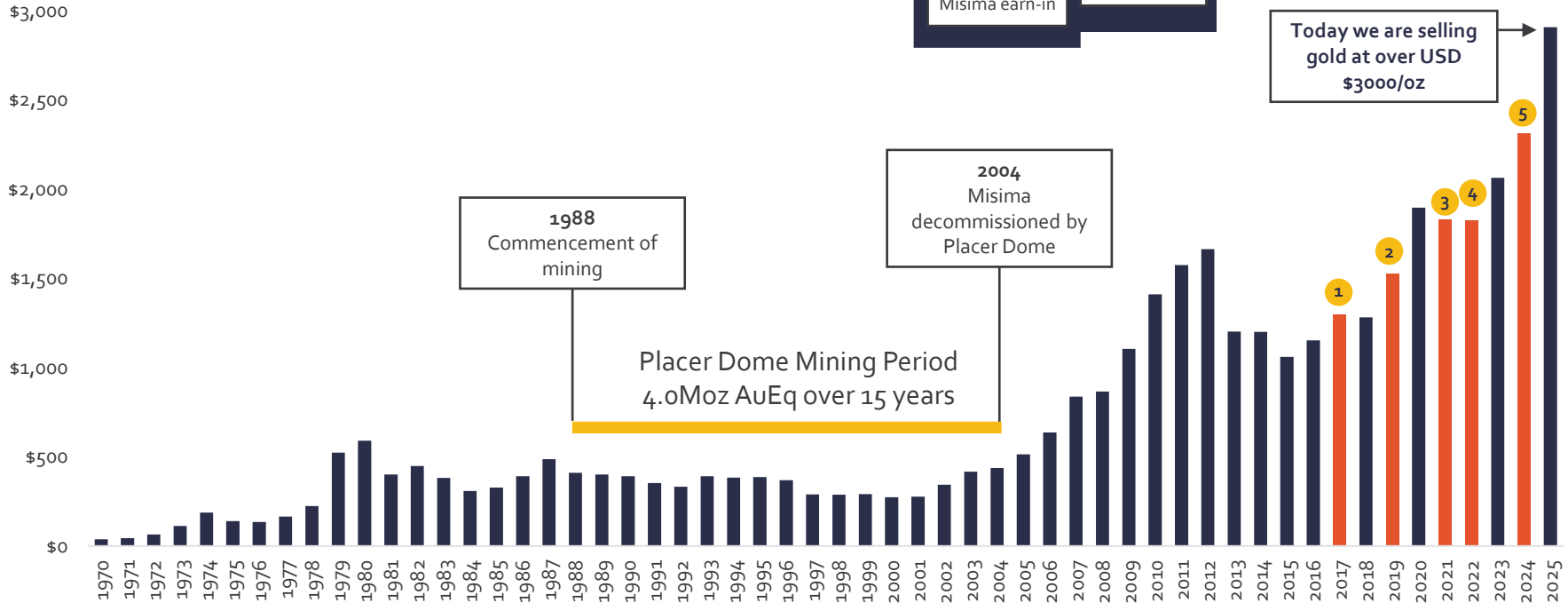
20-year
mine life –
production target

1. See KSN ASX announcements on 6 June 2022 for further detail

KSN offers leverage to a rising gold price

High leverage to the gold price

Gold Price USD per ounce



Summary: Focus on executing our clearly defined strategy

Leveraging the existing gold-copper asset base while advancing future growth opportunities



Experienced Management Team: Focus on maximising returns from **Mineral Hill and Misima**



Prime Cobar Location: Mineral Hill in the Cobar Basin, rich in copper & gold (clean energy transition),



Fast-Track Production Boost: Expanding **cashflow and production** from open pit mining and moving into underground mining



Strategic Advantage: Fully approved and operating processing plant with multiple **drill targets** and growth options



Misima Gold Project: Large scale, long-life, low-cost open pit gold and silver project

SOZ Underground Mine



Appendix

Highly experienced and well-regarded Executive Team

Significant experience across the development life cycle through to production



Mick Wilkes

Non-Executive Chairman

Mick is a seasoned mining professional with 35 years' experience in the industry, primarily in gold and base metals. He has specialised in sustainable project development, construction, and operations throughout his career.



Andrew Corbett

Managing Director

Andrew is a highly experienced mining engineer with over 25 years in mine management and financial markets. He has an in-depth understanding of mining, equity markets, business development and corporate strategy.



Tony Wehby

Non-Executive Director

Tony is a highly experienced board member and chairman, previously Non-Executive Chairman of Tellus Resources Limited and Aurelia Metals Limited, and a Director of Ensurance Ltd.



Stuart Rechner

Non-Executive Director

Stuart is an experienced company director and geologist with a background in project generation and acquisition in Australia and overseas. Mr Rechner holds degrees in both geology and law.



Building a safe and sustainable culture

Investing in our people and our community



A large employer in
Condobolin



ESG framework: safe,
responsible and sustainable



Investing in our local and
residential workforce

Mineral Hill – Social License

Environmental and Social Licence to operate

- ✓ Permits in place for mining and processing
- ✓ Cash backed environmental bonds
- ✓ Tailings capacity in place and expansion plans scheduled
- ✓ Biodiversity offset established



Competent Person Statement

Competent Person's Statement - Mineral Resource Reported in Accordance with 2012 JORC Code – Mineral Hill

The information in this report that relates to the reporting of the Mineral Hill Mine Mineral Resource Estimate is based on and fairly represents, information and supporting documentation compiled by Mr. Stuart Hayward (BAppSc (Geology)) MAIG, who is a Member of the Australian Institute of Geoscientists. Mr. Stuart Hayward is a full-time employee of Kingston Resources Limited. Mr. Hayward has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Hayward confirms that the information in the market announcement provided is an accurate representation of the available data and studies for the material mining project and consents to the inclusion in this report of the matters based upon the information in the form and context in which it appears. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original report.

Competent Person's Statement - Mineral Resource Reported in Accordance with 2004 JORC Code – Mineral Hill

The information in this release that relates to Mineral Resources is based on information reviewed by Mr. Stuart Hayward (BAppSc (Geology)) MAIG, who is a Member of The Australian Institute of Geoscientists and a full-time employee of Kingston Resources Limited. Mr Hayward has sufficient experience in the style of mineralisation and types of deposit under consideration and to the activity he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Hayward confirms that the information in the market announcement provided is an accurate representation of the available data and studies for the material mining project and consents to the inclusion in the report of the matters based on his information in the form and context in which it appears. All Mineral Resource estimates were prepared and first disclosed under the JORC Code 2004, and are an accurate representation of the available data and studies for the Mineral Hill Mine. This information has not been updated since to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported. Work will commence on close of acquisition by the Company to bring each of the Mineral Resources into line with the JORC Code 2012.

Competent Person's Statement – Ore Reserve Reported in Accordance with JORC Code – Mineral Hill

The Ore Reserve and Mineral Resources estimates were prepared by a Competent person in accordance with the JORC Code 2012 with exception of the Parkers Hill Mineral Resource Estimates that have been prepared by a Competent Person in accordance with the JORC Code 2004, and have not been updated to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported. Pearce, Parkers Hill, Jacks Hut and the Southern Ore Zone Mineral Resource estimates and Ore Reserves have been adjusted by mining depletion using the production wireframes created by the site survey department at the time of mining. These wireframes represent the mining activities at these deposits to the best of Kingston's knowledge although they are not to be viewed as complete or accurate in their entirety and therefore mining depletion may be revised when Kingston is able to produce revised determinations on more complete data and verification thereof. Information pertaining to Mineral Resource Estimates (MRE) and Ore Reserves (OR) in this presentation has been previously released to the public. The tables on this page indicate the authors of the historical Resources/Reserves and the dates they were initially published. Kingston is not reporting these estimates as its own with exception of the MRE and OR for the TSF which has not been reported previously by any other company. The other original reports are available through the ASX website.

The Competent Person signing off on the the overall Pearce Opencut Ore Reserves Estimate is Mr John Wyche BE (Min Hon) BComm CP, of Australian Mine Design and Development Pty Ltd, who is a Fellow of the AusIMM and who has sufficient relevant experience in operations and consulting for open pit metalliferous mines. Mr Wyche consents to the inclusion in this report of the information pertaining Mineral Hill Pearce open pit Ore Reserves in the form and context in which it appears.

The Competent Person signing off on the overall underground SOZ Ore Reserves Estimate is Mr Steven Weckert BE ME (Min) CP, of Australian Mine Design and Development Pty Ltd, who is a Member of the AusIMM and who has sufficient relevant experience in operations and consulting for underground metalliferous mines. Mr Weckert consents to the inclusion in this report of the information pertaining to the Mineral Hill SOZ Ore Reserve in the form and context in which it appears.

Competent Person's Statement - Mineral Resource Reported in Accordance with 2012 JORC Code – Misima

The information in this report that relates to the reporting of the Misima Mineral Resource Estimate is based on and fairly represents, information and supporting documentation compiled by Mr. Stuart Hayward (BAppSc (Geology)) MAIG, who is a Member of the Australian Institute of Geoscientists. Mr. Stuart Hayward is a full-time employee of Kingston Resources Limited. Mr. Hayward has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Hayward confirms that the information in the market announcement provided is an accurate representation of the available data and studies for the material mining project and consents to the inclusion in this report of the matters based upon the information in the form and context in which it appears. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original report.

Competent Person's Statement – Ore Reserve Reported in Accordance with 2012 JORC Code – Misima

The Competent Person signing off on the overall Misima Ore Reserves Estimate is Mr John Wyche BE (Min Hon), of Australian Mine Design and Development Pty Ltd, who is a Fellow of the Australasian Institute of Mining and Metallurgy and who has sufficient relevant experience in operations and consulting for open pit metalliferous mines. Mr Wyche consents to the inclusion in this report of the matters based upon the information in the form and context in which it appears.

Kingston confirms that it is not aware of any new information or data that materially affects the information included in all ASX announcements referenced in this release, and that all material assumptions and technical parameters underpinning the estimates in these announcements continue to apply and have not materially changed.

Ore Reserve

Deposit	JORC	ASX Announcement	Competent Person	Company
Misima	2012	KSN 06/06/2022	John Wyche	AMDAD
Pearse North	2012	KSN 30/9/2024	John Wyche	AMDAD
Pearse South	2012	KSN 30/9/2024	John Wyche	AMDAD
SOZ	2012	KSN 30/9/2024	John Wyche	AMDAD

Mineral Resource

Deposit	JORC	ASX Announcement	Competent Person	Company
Misima	2012	KSN 15/09/2021	Stuart Hayward	KSN
Pearse South	2012	KSN 15/03/2023	Stuart Hayward	KSN
Pearse North	2012	KSN 7/05/2024	Stuart Hayward	KSN
Southern Ore Zone	2012	KSN 30/09/2024	Stuart Hayward	KSN
Jack's Hut	2012	KSN 21/03/2023	Stuart Hayward	KSN
Parkers Hill	2004	KBL 13/09/2011	Anthony Johnston	KBL

Metal equivalents

This presentation quotes metal equivalent grades for the life of mine plan, Mineral Resources and Ore Reserves. Price assumptions used are based primarily on consensus forecasts with adjustments based on company expectations. Gold equivalent (AuEq) and copper equivalent (CuEq) conversion factors are used within the announcement and are calculated by dividing price/unit for each commodity (Cu/t, Au/oz, Ag/oz, Pb/t, Zn/t) and multiplying by the metallurgical recovery. Since the metallurgical recovery varies according to deposit type, the metal equivalent factors are unique for each deposit (i.e. Tailings Project, Open Pit, and Underground).

Metallurgical recoveries are based on historical production (2010-2016) as well as recent metallurgical test work and are applied to the Resource and Reserve calculated grades for each commodity. The Company is of the opinion that all the elements included in the metal equivalent calculations have a demonstrated potential to be recovered and sold. Mineral Hill has a CIL circuit, Cu flotation circuit, Pb flotation circuit and Zn flotation circuit to produce three different concentrates as well as gold dore.

$$\text{AuEq g/t} = (128.46 * \text{Cu \%}) + (0.76 * \text{Au g/t}) + (0.01 * \text{Ag g/t}) + (35.06 * \text{Pb \%}) + (31.98 * \text{Zn \%})$$

Commodity	Unit	Price	Deposit	Commodity	Recovery (%)	AuEq Factor (t)
Gold	US\$/oz	2,236	Open Pit	Gold	75	0.75
Silver	US\$/oz	27.6		Silver	69	0.01
Copper	US\$/lb	4.95	Underground	Gold	60	0.76
Lead	US\$/lb	1.09		Silver	79	0.01
Zinc	US\$/lb	1.37		Copper	88	122.75
				Lead	75	26.54
				Zinc	66	25.30

Misima Gold Project – Resources & Reserves

Misima Resources & Reserves

Indicated Resource Inventory						
Deposit	Mt	Au (g/t)	Ag (g/t)	C/O	Au (Moz)	Ag (Moz)
Umuna	93.5	0.78	4.3	0.3	2.4	13.1
Ewatinona	4.2	0.88	2.6	0.3	0.12	0.3
Cooktown Stockpile	-	-	-	-	-	-
TOTAL	97.7	0.79	4.3		2.5	13.4

Inferred Resource Inventory						
Deposit	Mt	Au (g/t)	Ag (g/t)	C/O	Au (Moz)	Ag (Moz)
Umuna	64.1	0.58	3.8	0.3	1.2	7.5
Ewatinona	3.4	0.74	3.2	0.3	0.08	0.3
Cooktown Stockpile	3.8	0.65	7	0.5	0.1	0.9
TOTAL	71.3	0.59	3.8		1.4	8.7

Misima Resources Total						
Deposit	Mt	Au (g/t)	Ag (g/t)	C/O	Au (Moz)	Ag (Moz)
Umuna	157.6	0.7	4.1	0.3	3.6	20.5
Ewatinona	7.6	0.81	2.8	0.3	0.2	0.7
Cooktown Stockpile	3.8	0.65	7	0.5	0.1	0.9
TOTAL	169	0.71	4.1	-	3.8	22.1

Misima Total Reserve Inventory (100 % probable)						
Deposit	Mt	Au (g/t)	Ag (g/t)	Au (Moz)	Ag (Moz)	
Umuna	71.7	0.79	4.6	1.8	10.6	
Ewatinona	3.9	0.81	2.4	0.1	0.3	
TOTAL	75.6	0.79	4.5	1.9	10.9	



- Mineral Resources are reported inclusive of Ore Reserves
- See Competent Person details and year of original release in the appendix
- For full information of Mineral Resource and Ore Reserves see KSN announcements released 18 November 2021 and 6 June 2022
- Rounding to significant figures may cause minor computational discrepancies
- Misima Resource is comprised of Indicated and Inferred material
- Reserves are shown on an unrecovered basis