ASX/Media Announcement
8 August 2025

Kingston Debt Free

Kingston confirms repayment of $15m debt facility

Kingston Resources Limited (**ASX: KSN**) ('**Kingston**' or '**The Company**') confirms the repayment of the $15m debt facility provided by PURE Asset Management, following the receipt of the initial payment from the sale of Misima as announced on 11 July 2025.

The debt facility originally enabled Kingston to fund the Mineral Hill restart and supported the delivery of the five-year mine life. The repayment of this facility further strengthens Kingston's balance sheet, providing a strong debt-free foundation as the Company progresses Mineral Hill's production.

Commenting on this repayment, Managing Director, Andrew Corbett stated that: "We are pleased to now be debt-free with a strong balance sheet and funding to grow Mineral Hill. The support of PURE Asset Management since 2022 ensured we were able to progress our mine life plans and enabled us to be in a strong position as we completed the Misima divestment. We appreciate the support of PURE over these past three years."

Kingston Resources is an Australian gold and copper producer, focused on building a large-scale multi-asset mining company. The flagship asset is the polymetallic Mineral Hill mine in NSW, which is situated among the most prospective tenure of the Cobar Basin. The current focus is to expand mineral resources via exploration to grow production scale and cash flow.

This release has been authorised by the Kingston Resources Limited Board. For all enquiries, please contact Managing Director, Andrew Corbett, on +61 2 8021 7492.