KRAKATOA

Resources Limited

ABN 39 155 231 575

6 August 2015

COLIN LOCKE JOINS THE BOARD OF KRAKATOA

The Board of Krakatoa Resources Limited ("Krakatoa" or the "Company") is pleased to announce that Mr Colin Locke has joined the Board as Executive Chairman. Mr Aryo Bimo will remain on the Board as a Non-Executive Director.

From 1984 to 1993, Mr. Locke worked in the mining industry processing base and precious metals. During this time, he traded resource stocks and international futures contracts.

In 1993, Mr. Locke joined an Australian commodity and futures broking firm as an investment advisor and became a Director in 1994. In 1998 Mr. Locke co-founded a boutique Australian Financial Services firm and held the position of Managing Director from 1999 until 2010.

In 2007, Mr. Locke held the role of Corporate Advisor during the acquisition process for the Mayoko Iron Ore Project in the Republic of Congo that was subsequently taken over in 2010.

From 2008, Mr. Locke focused on natural resources exploration pursuits throughout the Indonesian archipelago and founded Western Mining Network Ltd, (ASX: WMN) where he held the role of Executive Director from 2010 until 2012. From 2012, Mr. Locke assisted the Board with the Krakatoa IPO.

The appointment of Mr. Locke brings to the board and shareholders a unique blend of natural resources prospecting, mineral processing, business management and financial experience spanning over 30 years. Mr. Locke is based in Jakarta and regularly visits stakeholders in Australia.

The Company confirms that Mr Locke will receive a total fixed remuneration of $90,000 plus superannuation on an annualised basis for the role of Executive Chairman.

The Company also advises the resignation of non-executive director, Roger Pooley. The Directors would like to thank Mr Pooley for his contribution and experience he brought to the Company.

On Behalf of the Board of Directors,

Brian Varndell
Non-Executive Director