



Krakatoa to pursue energy opportunities with experienced partner

Board:

Colin Locke (Exec. Chairman)

Aryo Bimo (Non-Exec. Director)

Timothy Hogan (Non-Exec. Director)

Capital Structure:

54,167,768 Fully Paid Shares

29,124,518 Listed Options @ 20c exp 31/03/17

8,000,000 Unlisted Options @ 40c exp 31/03/17

ASX Code:

KTA

KTAOA

Projects

Dalgaranga, WA, Ta-Li-Sn

Mac Well, WA, Beryl

Krakatoa Resources Ltd (ASX:KTA) is pleased to announce it has entered into an agreement with private company United Mining Group to jointly pursue opportunities in the energy sector with an immediate focus on a clean energy opportunity in Australia that is able to make synergistic use of existing infrastructure.

United Mining Group has significant high level management and operations experience internationally across a broad spectrum of mining and energy companies including Shell, Rio Tinto, BHP, BP Coal, Costains, Griffin Coal, BanPu, Anglo Coal and Solid Energy (Glencore).

United's expertise is in the exploration, development and operations of world class, highly efficient open-pit, underground and coal resource infrastructure projects in Australia, Indonesia, Vietnam, Thailand, New Zealand, USA, Canada, South America, Poland and South Africa.

Krakatoa and United Mining Group's initial priority will be to evaluate an early-stage clean energy opportunity in Australia, drawing on the mining and capital markets expertise contained within the two groups.

The parties are currently in preliminary negotiations and every effort is being made to secure the project that could potentially offer multiple revenue streams and add significant value for Krakatoa shareholders.

Whilst Krakatoa management is working hard in partnership with United to secure the opportunity for shareholders, the company stresses that the outcome is uncertain at this stage.

Further information will be provided to shareholders as and when developments occur.

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FURTHER INFORMATION:

Colin Locke
Executive Chairman
colin@krakatoaresources.com

Matt Birney
Director
Cannings Purple
mbirney@canningspurple.com.au
Mob: 0419217090

Registered office:

Level 11, London House, 216 St Georges Terrace, Perth, W.A. 6000

Ph: +618 9481 0389

Fax: +618 9463 6103

W: www.krakatoaresources.com

M: info@krakatoaresources.com