



5 December 2016

Krakatoa Completes Raise of \$0.5m



Board:

Colin Locke (Exec. Chairman)

Aryo Bimo (Non-Exec. Director)

Timothy Hogan (Non-Exec. Director)

Capital Structure:

55,167,768 Fully Paid Shares

12,548,191 Fully Paid Shares (Not Quoted)

30,124,518 Listed Options @ 20c exp 31/03/17

12,548,191 Listed Options @ 20c exp 31/03/17
(Not Quoted)

8,000,000 Unlisted Options @ 40c exp 31/03/17

ASX Code:

KTA

KTAOA

Projects

Dalgaranga, WA, Ta-Li-Sn

Mac Well, WA, Beryl

Krakatoa Resources Limited (ASX:KTA) is pleased to announce completion of a capital raising totaling \$500,000 (before costs) by way of the issue of 3,333,333 fully paid ordinary shares (“**Shares**”) at 15 cents per share together with one free attaching listed option (exercisable at 20 cents until 31 March 2017) for every share subscribed for (“**Placement**”). Options issued will be listed in the same class as the current “KTAOA” series of listed options.

Net proceeds from the Placement will supplement working capital and be applied towards administration costs and due diligence (including external professional advisers) in relation to the potential acquisition of clean energy opportunities currently under consideration with its partner United Mining Group.

The Placement was made without disclosure to professional and sophisticated investors as defined in section 708 of the Corporations Act 2001 (Cth). The Placement Shares and free attaching options will not be quoted until the Company re-complies with the requirements of Chapters 1 and 2 of the ASX Listing Rules (in which case the shares will be subject to the restrictions in Appendix 9B) or recompliance is no longer applicable.

The allotment of Placement Shares and free attaching options was made without shareholder approval and pursuant to the Company’s capacity under ASX Listing Rule 7.1.

FURTHER INFORMATION:

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Executive Chairman

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