krakatoa resources limited
ABN 39 155 231 575

KRAKATOA RESOURCES LTD

Board:
Colin Locke (Exec. Chairman)
Aryo Bimo (Non-Exec. Director)
Timothy Hogan (Non-Exec. Director)

Capital Structure:
55,167,768 Fully Paid Shares
12,548,191 Fully Paid Shares (Not Quoted)
30,124,518 Listed Options @ 20c exp 31/03/17
12,548,191 Listed Options @ 20c exp 31/03/17 (Not Quoted)
8,000,000 Unlisted Options @ 40c exp 31/03/17
10,893,878 Unlisted Options @ 40c exp 12/12/19

ASX Code:
KTA
KTAOA

Projects
Dalgaranga, WA, Ta-Li-Sn
Mac Well, WA, Beryl

10 February 2017

Field Program Commences at Dalgaranga & Mac Well

- *Soil geochemical surveys commenced over both Dalgaranga & Mac Well Lithium Projects*
- *Survey aims to define lithium targets warranting further investigation*

Krakatoa Resources Limited (ASX: KTA) is pleased to announce that soil geochemical sampling has commenced across the Dalgaranga and Mac Well Lithium Projects, which are both 100% owned by Krakatoa.

Dalgaranga:

The soil geochemical sampling program at Dalgaranga aims to define pegmatite extensions to the Dalgaranga open pit, which was historically mined for Tantalum. In addition the Dalgaranga survey aims to identify additional pegmatites that may have been obscured by transported cover sequences.

Figure 1: Pegmatite Exposed in Dalgaranga Open Pit

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Mac Well:

The soil geochemical survey at Mac Well is intended to determine the potential of hosting lithium bearing pegmatites and locating their extents. Detailed geological mapping will be completed in conjunction with the soil geochemical survey.

FOR FURTHER INFORMATION:

Colin Locke
Executive Chairman
colin@krakatoaresources.com

Forward Looking Statements

Forward-looking statements are statements that are not historical facts. Words such as “expect(s)”, “feel(s)”, “believe(s)”, “will”, “may”, “anticipate(s)” and similar expressions are intended to identify forward-looking statements. These statements include, but are not limited to statements regarding future production, resources or reserves and exploration results. All of such statements are subject to certain risks and uncertainties, many of which are difficult to predict and generally beyond the control of the Company, that could cause actual results to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. These risks and uncertainties include, but are not limited to: (i) those relating to the interpretation of drill results, the geology, grade and continuity of mineral deposits and conclusions of economic evaluations, (ii) risks relating to possible variations in reserves, grade, planned mining dilution and ore loss, or recovery rates and changes in project parameters as plans continue to be refined, (iii) the potential for delays in exploration or development activities or the completion of feasibility studies, (iv) risks related to commodity price and foreign exchange rate fluctuations, (v) risks related to failure to obtain adequate financing on a timely basis and on acceptable terms or delays in obtaining governmental approvals or in the completion of development or construction activities, and (vi) other risks and uncertainties related to the Company’s prospects, properties and business strategy. Our audience is cautioned not to place undue reliance on these forward-looking statements that speak only as of the date hereof, and we do not undertake any obligation to revise and disseminate forward-looking statements to reflect events or circumstances after the date hereof, or to reflect the occurrence of or non-occurrence of any events.

Competent person’s statement:

The information in this announcement that relates to Dalgaranga Project Exploration Results is based on information compiled and fairly represented by Mr Jonathan King, consultant geologist, who is a Member of the Australian Institute of Geoscientists and Managing Director of Collective Prosperity Pty Ltd. Mr King has sufficient experience relevant to the style of mineralisation and type of deposit under consideration, and to the activity which he has undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr King consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.