



7 August 2017

Board Changes



Board:

Colin Locke (Exec. Chairman)

David Palumbo (Non-Exec. Director)

Timothy Hogan (Non-Exec. Director)

Capital Structure:

100,000,000 Fully Paid Shares

48,000,000 Options @ 10c exp 31/05/19

10,893,878 Options @ 40c exp 12/12/19

ASX Codes:

KTA, KTAOB

Projects

Dalgaranga, WA, Ta-Li-Rb

Mac Well, WA, Beryl

Krakatoa Resources Ltd ("Krakatoa" or "the Company", ASX: **KTA**) is pleased to announce the appointment of Mr David Palumbo as a non-executive director of the Company. Mr Palumbo has been company secretary of Krakatoa since its incorporation.

Mr Palumbo is a Chartered Accountant with over ten years' experience in the accounting and financial reporting of ASX listed and unlisted companies, which includes five years as an external auditor. He provides corporate advisory and financial management advice and specialises in corporate compliance, statutory reporting and financial accounting services.

Mr Palumbo is currently a non-executive director and company secretary for ASX listed companies Quest Minerals Limited (ASX: QNL) and Roto-Gro International Limited (ASX: RGI) and company secretary for European Cobalt Ltd (ASX: EUC) as well a number of unlisted public companies.

The Company also advises the resignation of non-executive director, Mr Aryo Bimo. The Directors would like to thank Mr Bimo for his contribution and experience he brought to the Company.

FOR FURTHER INFORMATION:

Colin Locke

Executive Chairman

+61 457 289 582

Registered office:

Level 11, London House, 216 St Georges Terrace, Perth, W.A. 6000

Ph: +618 9481 0389

Fax: +618 9463 6103

W: www.krakatoaresources.com

M: info@krakatoaresources.com