KRAKATOA RESOURCES LTD.

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2 April 2020

Update: Change of General Meeting Procedures

Due to COVID-19 restrictions on meeting venues, Shareholders will no longer be able to attend the General Meeting to held on 8 April 2020 in person.

Shareholders who have not already done so are strongly encouraged to complete and return their proxies.

Updated meeting procedures have been put in place to permit Shareholders to participate in the General Meeting via teleconference.

The Board of Krakatoa Resources Limited (ASX: KTA) has been closely monitoring the developments over the last few weeks in relation to the COVID-19 pandemic.

Due to the continuing developments in relation to the pandemic and given the restrictions on public gatherings, the Board has decided that the meeting will be conducted via teleconference and that all resolutions set out in the notice of meeting announced on 9 March 2020 (**Notice of Meeting**) will be decided by proxy votes.

All proxy votes must be received by **9:00am (WST) on Monday, 6 April 2020**.

Shareholders will be able to access the General Meeting via a teleconference line which will include the ability for shareholders to ask questions in relation to the business. Shareholders are also invited to submit questions in advance of the meeting.

Further details on these updated meeting procedures can be found in the attached meeting procedures booklet.

This announcement has been authorised for release by the Company Secretary.

FOR FURTHER INFORMATION:
Colin Locke
Executive Chairman
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MEETING PROCEDURES BOOKLET

Teleconference participation

Shareholders who wish to participate in the General Meeting to be held on **8 April 2020 at 9:00am (WST)** may do so by dialling into the teleconference line.

To dial into the teleconference line please follow the below steps:

- Dial the dial-in number (07) 5660 6012.
- When prompted, enter the access code 247024 followed by pound or hash (#).

Asking Questions at the Meeting

The teleconference line will include the ability for Shareholders to ask questions in relation to the business of the meeting.

Shareholders are also invited to submit questions in advance of the meeting. You may send written questions to the share registry at the address set out on the proxy form or email your questions to the Company Secretary at David@miningcorporate.com.au.

Please ensure that your questions are received no later than 5:00pm on Monday, 6 April 2020.

Appointing a Proxy

You are encouraged to complete and return the proxy form which accompanied the Notice of Meeting.

Details on the appointment of a proxy are set out in the Notice of Meeting.

Lodgement of proxies

To be valid, the proxy form and any power of attorney or other authority (if any) under which it is signed (or a certified copy of it) must be received by no later than 9:00am (WST) on Monday, 6 April 2020 (**Proxy Deadline**). Proxy forms received after this time will be invalid.

Proxy forms may be lodged using any of the following methods, with the Online method encouraged:

Online proxy

You may submit your proxy online at www.investorvote.com.au using your secure access information as shown on your proxy form or using your mobile device to scan the personalised QR code contained on the proxy form.

You will be taken to have signed the proxy form if you lodge your proxy in accordance with the instructions on the website. A proxy cannot be appointed electronically if they are appointed under a power of attorney or similar authority. The online proxy facility may not be suitable for Shareholders wishing to appoint two proxies with different voting directions. Please read the instructions for online proxy submissions carefully before you lodge your proxy.

Proxy delivery

In addition to online proxy submissions, proxies may be given by post or fax. A proxy form and a reply-paid envelope was enclosed with the Notice of Meeting.

A completed proxy form and any power of attorney or other authority (if any) under which it is signed (or a certified copy of it) must be received by the Proxy Deadline by one of the following means:

- posted to Computershare Investor Services Pty Limited, GPO Box 242, Melbourne VIC 3001; or
- by fax to 1800 783 447 (within Australia) or +61 3 9473 2555 (outside Australia).

Corporate Representative

If your holding is registered in a company name, a corporate securityholder may appoint a person to act as its representative to participate in the teleconference by providing that person with the appropriate 'Certificate of Appointment of Corporate Representative' (available from the Share Registrar or www.investorcentre.com under the help tab "Printable Forms"). Once completed, this form should be provided to the Company Secretary at David@miningcorporate.com.au prior to the meeting commencing.

Undirected Proxies

The Chairman of the meeting intends to vote undirected proxies in favour of all resolutions as set out in the Notice of Meeting. In exceptional circumstances, the Chairman of the Meeting may change his/her voting intention on any resolution, in which case an ASX announcement will be made.

Voting by Poll

Voting on all resolutions at the General Meeting will be conducted by poll. Further details of the poll will be provided at the General Meeting.