



25 September 2023

Placement Update

Krakatoa Resources Limited (ASX: KTA) (“Krakatoa” or the “Company”) advises that due to current market conditions, the Board has offered all participants under Tranche 2 of the Placement announced on 10 July 2023, the ability to be released from their settlement obligations.

The Company has entered deed of releases with applicants with respect to a total of 33,478,667 shares due to be settled under Tranche 2. All associated application funds held by the Company will be refunded in full as soon as practicable, without payment of interest in accordance with the Corporations Act.

Applicants for a total of 8,521,333 shares to be issued under Tranche 2 elected to proceed with settlement, raising \$306,768 before costs. These shares were issued utilising part the 42,000,000 Tranche 2 Share capacity approved by shareholders at the general meeting held on 28 August 2023.

The Company also advises that the 10,000,000 unquoted options exercisable at \$0.075 on or before 29 November 2023 due to be issued to the lead manager of the Placement will no longer be issued.

The Company will continue to progress its exploration activities at its King Tamba and Mt Clere Projects utilising funds raised from the \$2.27m Tranche 1 Placement issued on 19 July 2023 and \$0.31m Tranche 2 Placement issued on 25 September 2023.

Authorised for release by the Board.

Yours sincerely,

Colin Locke
Executive Chairman



ASX Code
KTA

Capital Structure

434,897,917 Fully Paid Shares
21,200,000 Options @ 7.5c exp 29/11/23
5,000,000 Options @15c exp 29/11/23
15,000,000 Performance Rights at 20c, 30c and 40c.

Directors

Colin Locke
David Palumbo
Timothy Hogan

Enquiries regarding this

announcement can be directed to

Colin Locke
T. +61 457 289 582