



12 September 2025

\$3.1m Placement to Advance Drilling at Zopkhito Antimony-Gold Project

- Firm commitments to raise \$3.1 million via strongly supported two-tranche placement at \$0.0105 per new share, with one attaching option for every two shares subscribed for, exercisable at \$0.02
- Funds will be used for the current 7,000-10,000m maiden drilling programme at the Zopkhito Antimony-Gold Project, with two drill rigs operating
- Drilling is designed to assist with converting the foreign resource estimate into a JORC-compliant Mineral Resource
- Zopkhito hosts a foreign resource estimate of 225Kt @ 11.6% Sb for a contained 26,000 tonnes of Sb and 7.1Mt @ 3.7g/t for 815,119oz of Au ^[1]

Krakatoa Resources Limited (**ASX: KTA**) (“**Krakatoa**” or “the **Company**”) is pleased to announce it has received firm commitments to raise \$3.1 million (before costs) via a two-tranche placement of 295,238,095 new fully paid ordinary shares (“**New Shares**”) at an issue price of \$0.0105 per New Share (“**Placement**”). Subject to shareholder approval, Placement participants will also receive one free-attaching quoted option for every two New Shares subscribed for, exercisable at \$0.02 and expiring on 29 September 2028 (“**Placement Options**”).

Use of Funds

Proceeds from the Placement will be applied towards:

- Continuing the 7,000–10,000m maiden drilling program underway at the Zopkhito Antimony-Gold Project in Georgia;
- Additional in-adit drilling targeting high-grade antimony veins and gold alteration systems;
- Conversion of the current foreign resource estimate (225Kt @ 11.6% Sb for a contained 26,000 tonnes of Sb and 7.1Mt @ 3.7g/t for 815,119oz of Au)¹ into a JORC-compliant Mineral Resource;
- Commencing preliminary works based on a Preliminary Economic Assessment on Zopkhito; and
- General corporate, administration, and Placement costs.

¹ Cautionary statement: The foreign estimate in this announcement was first released by the Company in an announcement titled “Option to Acquire Major Antimony and Gold Project” on 9 December 2024 (“**Announcement**”) and is not reported in accordance with the JORC Code 2012. A competent person has not done sufficient work to classify the foreign estimate as a Mineral Resource in accordance with the JORC Code 2012. It is uncertain that following evaluation and/or further exploration work the foreign estimate will be able to be reported in accordance with the JORC Code 2012. The Company confirms that the supporting information provided in the Announcement continues to apply and has not materially changed.



Executive Chairman of Krakatoa Resources, Colin Locke commented on the Placement,

“This successful Placement provides Krakatoa with the capital required to complete our 2025 drilling plans at the Zopkhito Project in Georgia. With two rigs now actively drilling, the program is designed to convert and expand the current foreign resource into a JORC-compliant Mineral Resource. We would like to welcome the new shareholders on to the register and thank existing shareholders for their ongoing support. It is an exciting time for the Company as we look to deliver consistent news flow from ongoing drilling and resource conversion over the coming months.”

Placement Overview

The Placement involves the issue of 295,238,095 New Shares to new and existing institutional and sophisticated investors at an issue price of \$0.0105 per New Share to raise a total of ~\$3.1 million (before costs), representing approximately 38% of the Company's existing fully paid ordinary shares on issue.

The New Shares will be listed on ASX and rank equally with existing fully paid ordinary shares. Shares issued upon exercise of Placement Options will also rank equally with existing fully paid ordinary shares.

Tranche 1 of the Placement comprises the issue of 112,186,598 New Shares utilising available placement capacity under ASX Listing Rule 7.1 and 77,813,402 New Shares utilising available placement capacity under ASX Listing Rule 7.1A, to raise a total of ~\$1.995 million (“**Tranche 1**”).

Tranche 2 of the Placement will be subject to shareholder approval and will comprise the issue of 105,238,095 New Shares, to raise a total of ~\$1.105 million (“**Tranche 2**”). The Company's Board of Directors intends to participate in the Placement for a total of 5,000,000 New Shares and 2,500,000 Placement Options, subject to shareholder approval (“**Director Participation**”). Shareholder approval for Tranche 2 (among other items) will be sought at a General Meeting of the Company to be held on or around 31 October 2025.

Ignite Equity Pty Ltd and GBA Capital Pty Ltd acted as Joint Lead Managers for the Placement. The Joint Lead Managers will receive an aggregate 6% fee on funds raised under the Placement, in addition to 90,000,000 quoted options on the same terms as the Placement Options (“**Lead Manager Options**”). The Lead Manager Options will be subject to shareholder approval at the upcoming General Meeting.

The Company will seek quotation of the Placement Options and Lead Manager Options, subject to satisfaction of the minimum quotation requirements set out in Chapter 2 of the ASX Listing Rules.

Indicative Placement Timetable

Event	Date
ASX announcement and trading halt lifted	Friday, 12 September 2025
Settlement of Tranche 1 New Shares	Wednesday, 17 September 2025
ASX Quotation of Tranche 1 New Shares	Thursday, 18 September 2025
Anticipated date for General Meeting to approve the issue of Tranche 2, Placement Options, Lead Manager Options and Director Participation	Friday, 31 October 2025

END-

Authorised for release by the Board.

FOR FURTHER INFORMATION:

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Forward Looking Statements

This document may include forward-looking statements. Forward-looking statements are only predictions and are subject to risks, uncertainties and assumptions which are outside the control of the Company. Actual values, results or events may be materially different to those expressed or implied in this document. Given these uncertainties, recipients are cautioned not to place reliance on forward looking statements. No representation is made that, in relation to the tenements the subject of this announcement, the Company has now or will at any time in the future develop resources or reserves within the meaning of the JORC Code 2012.

Any forward-looking statements in this document speak only at the date of issue of this document. Our audience is cautioned not to place undue reliance on these forward-looking statements that speak only as of the date hereof, and, unless required by applicable law, the Company is not under any obligation to revise and disseminate forward-looking statements to reflect events or circumstances after the date hereof, or to reflect the occurrence of or non-occurrence of any events.