



MEDIA RELEASE
ASX: CV1

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CVCHECK OUTPERFORMS PROSPECTUS FORECAST WITH RECORD \$833,629 REVENUE FOR FIRST TWO MONTHS OF FY2016

- **July and August revenue figures outperform prospectus forecast**
- **Strong compound month-on-month revenue growth driven by scalability of service offering and healthy business development pipeline**
- **Marketing campaign launched early September**
- **CVCheck well-funded to drive organic growth opportunities**

Leading online screening and verification ('SAV') company, CV Check Limited (ASX: CV1) ('CVCheck' or 'the Company'), is pleased to advise it has achieved record revenue for the first two months of FY2016 of \$833,629 (unaudited) exceeding estimates for those two months included in the Prospectus forecast for the 2016 Financial Year.

The record revenue performance further highlights the strong market demand and rapid scalability of CVCheck's diversified SAV service offering.

CVCheck is well positioned to continue organically growing its revenue base, having raised \$9.9 million via a strongly supported Initial Public Offering ('IPO'), with the majority of funds raised being deployed towards marketing, sales and business development.

CV Check Limited Managing Director Steve Carolan commented, "CVCheck is very encouraged by the revenue performance over the first two months of FY2016, and the company continues to experience an increase in demand across our diversified SAV service offering. The team is firmly focused on continuing to accelerate the growth of the business, with a number of significant growth opportunities currently being pursued.

"CVCheck has established a solid platform from which to strategically expand the business, and although well-funded, we will continue our conservative approach towards managing the business and the deployment of funds.

"While the performance for the first two months is encouraging, the company will provide further details on its financial performance for FY 2016 when it reports its half year results in February 2016. In the interim, we look forward to updating our shareholders with the full current quarter's revenue performance in late October and further corporate and operational developments as they occur."

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About CVCheck: CVCheck is an expanding business with growing revenue streams providing police checks, employment screening and tenant checks to employers, industry associations and individuals through its proprietary online platform, cvcheck.com. CVCheck has been servicing the SAV market for more than 10 years and in the process has developed a world-class online platform providing more than 700 checks across 190 countries.