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ABN 25 111 728 842

8 August 2016

Dear Shareholder

CV CHECK LTD – PRO-RATA NON-RENOUNCEABLE RIGHTS ISSUE

As announced on 27 July 2016 CV Check Ltd (ACN 111 728 842) (**Company**) is undertaking a 1:17 pro rata non-renounceable rights issue (**Rights Issue** or **Offer**) of approximately 12,060,110 fully paid ordinary shares (**New Shares**) to raise approximately $1.57 million. The price of New Shares under the Offer is $0.13 each (**Issue Price**). The Company lodged an offer document for the Offer (**Offer Document**) with ASX on 4 August 2016.

The Offer is conditionally underwritten by Shaw and Partners Limited (ACN 003 221 583) (AFSL 236 048) (**Underwriter**). The Company must pay the Underwriter an underwriting fee of 6% of the total proceeds raised pursuant to the Offer. The Company must also reimburse the Underwriter for costs incidental to the Offer.

The Company intends to apply the funds raised under the Offer as follows:

Items of Expenditure	$	%
Working capital	1,457,814	93
Expenses of the Offer	110,000	7
Total	1,567,814	100

Notes:

1. Estimated expenses of the Offer comprise $94,000 in Underwriting costs and the remainder being sundry legal and advisory costs.

The Offer is being made to all shareholders of the Company (**Shareholders**) named on its register of members at 5:00pm (WST) on 10 August 2016, whose registered address is in Australia or New Zealand.

New Shares will rank equally with all fully paid ordinary shares in the capital of the Company (**Shares**) already on issue.

Following completion of the Offer, the Company will have issued approximately 12,060,110 New Shares resulting in total Shares on issue of approximately 217,081,985.

A copy of the Offer Document is available on ASX's and the Company's website. Eligible Shareholders will be mailed an Offer Document together with an Entitlement and Acceptance Form no later than 15 August 2016. Your entitlement will be set out on the personalised Entitlement and Acceptance Form accompanying the Offer Document.

For the purposes of calculating each Eligible Shareholders' entitlement, fractions of entitlements have been rounded up to the nearest whole number of New Shares.

Actions required of Eligible Shareholders

There are a number of actions Eligible Shareholders may take:

- You may wish to accept all of your rights to subscribe for New Shares pursuant to the Offer Document (**Entitlement**). To take up all or some of your Entitlements you will need to ensure your application money for the Entitlements you wish to take up is received by Automic Registry Services (**Share Registry**) by no later than 5:00pm (WST) on 26 August 2016, by completing and returning your Entitlement and Acceptance Form together with your cheque, drawn on an Australian bank or bank draft made payable in Australian currency, for the amount indicated on the Entitlement and Acceptance Form OR making a payment by BPAY in accordance with the instructions on your Entitlement and Acceptance Form

- You may wish to accept all of your Entitlement and apply to top-up your shareholding (to a cap of double your entitlement), by subscribing for additional Shares to be issued from the shortfall pool by following the instructions on your Entitlement and Acceptance Form (**Shortfall**). To take up all of your Entitlement and apply for Shortfall you will need to ensure your application money for your Entitlements and Shortfall you wish to apply for is received by the Share Registry by no later than 5:00pm (WST) on 26 August 2016, by completing and returning your Entitlement and Acceptance Form together with your cheque, drawn on an Australian bank or bank draft made payable in Australian currency, for the appropriate application monies OR making a payment by BPAY in accordance with the instructions on your Entitlement and Acceptance Form (at $0.13 per New Share). The Directors reserve the right to scale back applications under the Shortfall Offer at their discretion based on the number of applications received and in consultation with the Underwriter. The Company will otherwise issue any Shortfall in discussion with the Underwriter or otherwise to other parties in their absolute discretion.

- You may wish to accept part of your Entitlement. To take up part of your Entitlement you will need to ensure your application money for the Entitlements you wish to take up is received by the Share Registry by no later than 5:00pm (WST) on 26 August 2016, by completing and returning your Entitlement and Acceptance Form by filling in the number of New Shares you wish to accept in the space provided on the Entitlement and Acceptance Form together with your cheque, drawn on an Australian bank or bank draft made payable in Australian currency, for the appropriate application monies OR making a payment by BPAY in accordance with the instructions on your Entitlement and Acceptance Form (at $0.13 per New Share).

- You may do nothing. If you choose to do nothing with your Entitlements, while you will continue to hold the same number of Shares, your interest in the Company will be diluted and you will receive no value for your Entitlement.

Key dates for the Offer

Event	Proposed Date
Offer Document, Cleansing Notice and Appendix 3B lodged with ASX	4 August 2016
Notice of Rights Issue sent to security holders	8 August 2016
Existing shares quoted on an 'ex' basis	9 August 2016
Record date	10 August 2016
Despatch of Rights Issue Documents to Eligible Shareholders Offer Period Opens	15 August 2016
Offer Period Closes	26 August 2016
Securities quoted on a deferred settlement basis.	29 August 2016
Notification of under-subscriptions to ASX (if any)	30 August 2016
Shortfall Settlement date	31 August 2016
Shares Issued Holding statements despatched	31 August 2016

If you have any queries concerning the Rights Issue, or the action you are required to take to subscribe for New Shares, please contact your financial adviser or Ms Jenny Cutri, the Company Secretary, on +61 8 9388 3000.

Yours sincerely

Rod Sherwood
Director / Acting CEO