ASX RELEASE
ASX: CV1

13 June 2018

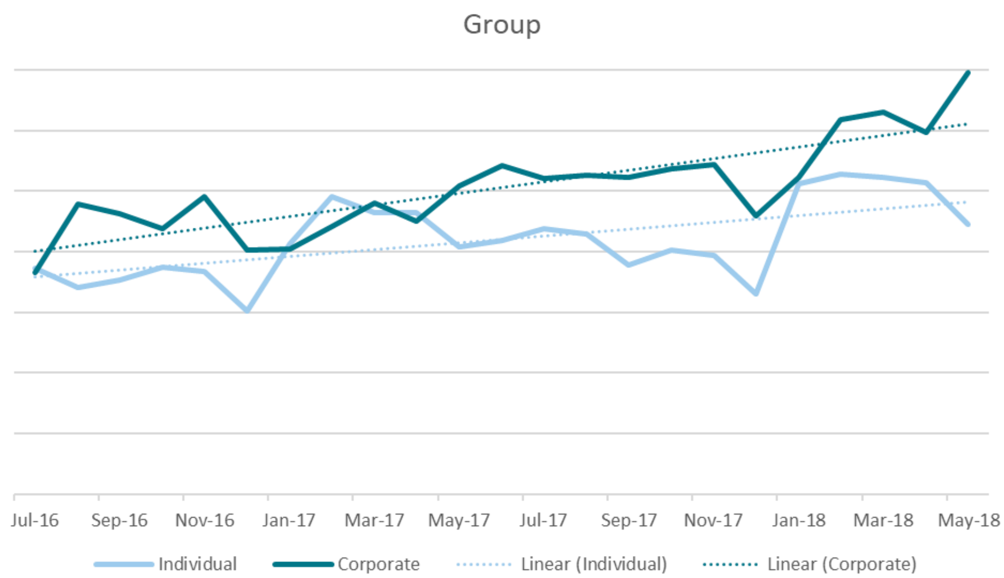
CVCheck's growth acceleration continues, attends 121 Tech Investment Conference Hong Kong

- **April and May customer sales continue accelerating growth trend after record Q3**
- **Increased customer activity in valuable, low churn corporate sector, strong upward trend in corporate customer acquisition and multi-product interest and sales**
- **NZ Child Worker Safety Check orders surge ahead of 1 July statutory deadline for mandatory checks and accompanies strong NZ corporate sales; no current indication of abatement**
- **Technology platform enhancements reducing costs and improving user experience**
- **121 Tech Investment Conference exposes CVCheck to hundreds of professional investors**

Leading online screening and verification technology company CVCheck (CV1) will meet with Asian investors at the 121 Tech Investment Conference in Hong Kong, 13-14 June. The company has lodged an updated presentation which shows sustained revenue growth for the financial year to date including a further record revenue month in May.

Business refocusing has delivered improved outcomes

Monthly revenue composition



In April, CVCheck announced a record Q3 FY18 revenue result of $3.3M, up 21% on the previous corresponding period (pcp) that followed strong H1 FY18 performance of $5.8M, up 16% on pcp. This growth trend has continued in April and May 2018 with corporate revenues up over 35% on pcp. CVCheck's increased focus on corporate and SME markets is expected to continue driving growth.

The individual check market in Australia continued its seasonal strength through April before returning to normal trading conditions in May. A surge in NZ Child Worker Safety Checks has offset some of this normal seasonal decline.

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CVCheck Chief Executive Officer Rod Sherwood said the corporate and SME revenue growth endorsed the rationale for refocusing the business on B2B markets during calendar year 2017.

"Several factors have contributed to record revenue in May and strong year to date growth including continued focus on developing corporate and third-party platform revenue. Following our 2017 B2B repositioning effort it is encouraging to see accelerating momentum in orders through to end May. We will continue to invest in building on this encouraging momentum."

High corporate customer retention and new sign ups

As previously announced, CVCheck adopted a strategic focus on corporate B2B sales to reduce reliance on largely transactional activity associated with individual users. CVCheck has dedicated teams managing corporate and third-party relationships and is enjoying high customer retention rates as a result. The company enjoys negligible churn and corporate customer acquisition is trending positively coupled with expansion to multi-product order flow.

Third party HR platform integrations with Snaphire, Springboard, PageUp and now JobAdder are all contributing to the acceleration in corporate customer sales.

In the more self-service segment of SME accounts, new customer acquisition and order flow is outpacing modest churn rates.

NZ Child Worker Safety Check demand continues

A surge in NZ Child Worker Safety Checks is also contributing to the higher revenue. Specific legislation requires all new workers to be checked from mid-2016, all existing core child workers by July 2018, and all non-core child workers by July 2019.

With the approach of the July 2018 deadline for existing child workers, CVCheck is experiencing a surge of orders from the exclusive Ministry of Health contracts and from non-contracted entities such as dental and medical practices.

Exposure to professional investors in Asia

The 121 Tech Investment Conference is designed to introduce selected technology company management teams to Asia's tech professional investment and finance community. The conference is being held 13- 14 June and will be attended by more than 200 qualified investors, analysts, senior tech company executives and relevant industry investment professionals.

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About CV Check Limited:

CVCheck is an expanding business with growing revenue streams through the provision of its check products to employers, industry associations and individuals via its proprietary online platforms at www.cvcheck.com. CVCheck has been operating for more than 10 years and in the process has developed world-class online technology providing a comprehensive range of checks across the globe. CVCheck is a listed public company quoted under the ticker CV1 on the Australian Securities Exchange (ASX).

CV CHECK

Investor presentation

Rod Sherwood, CEO

June 2018

121 TECH INVESTMENT

CVCheck at a glance

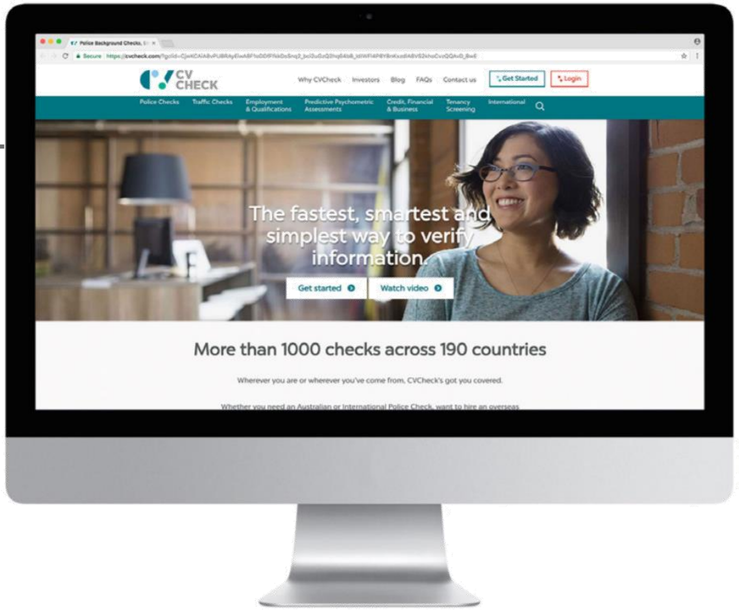
CVCheck is an information technology company established in Australia and New Zealand with global capability

We conduct screening and verification checks for corporates, SMEs, government departments and individuals

Our proprietary online platform delivers police, credit, reference and other checks with a Checks as a Service model (CaaS)

Processes 250,000+ checks annually, and growing

Proprietary platform technology



- CVCheck is a preferred B2B provider
- Fast, secure, privacy compliant platform
- Hyper-scalable technology infrastructure
- Highly automated and accurate
- Flexible, can be tailored to suit enterprise requirements
- Worldwide comprehensive suite of checks

CVCheck's technology is enhanced continually and quickly by our dedicated tech team, enabling us to scale very rapidly

CVCheck market segments

58.5%
of total sales, expanding

41.5%
of total sales

Corporate

–

Employers performing verification checks with access to support team

–

A range of customers including ASX 200 and multinational companies

–

<1% churn, multi-product oriented

SME

–

Employers conduct verification checks via a self-serve portal with assistance available

–

~10% churn, growing through direct customer acquisition

Individual

Self service verification for employment and licensing needs

-

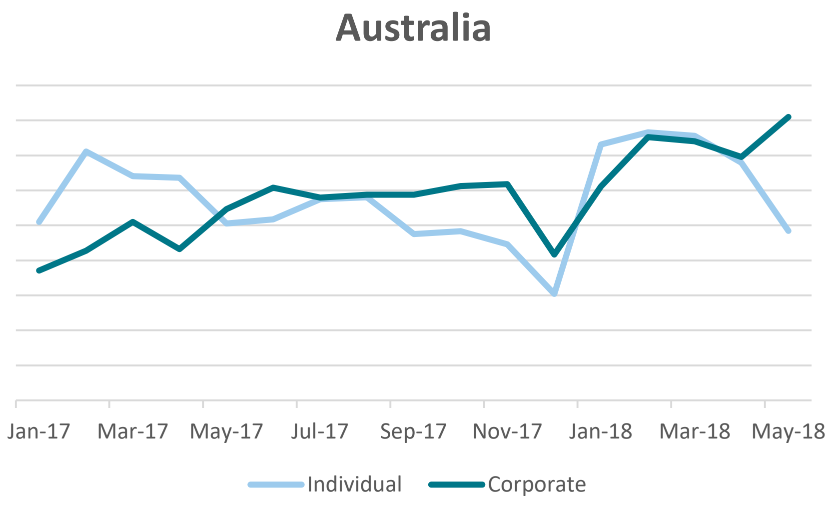
Transactional, often single use

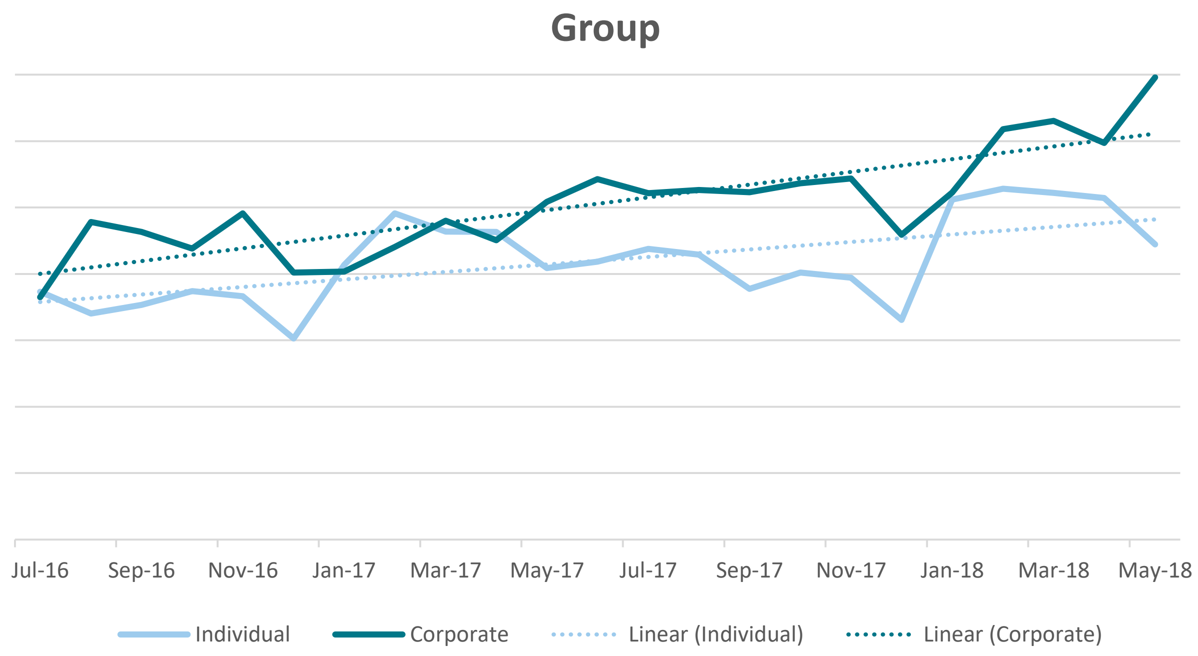
Focus on recurring corporate and SME revenue through direct channels, referral partnerships, and HR platform integrations

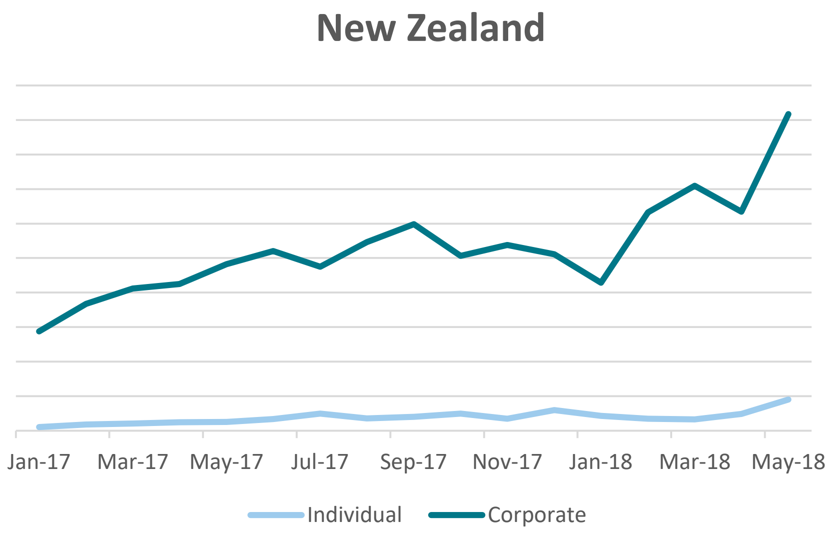
Strong momentum, building scale

- Revenue year-to-end May 18 of $11.4M
- 2017 B2B repositioning driving strong corporate / SME revenue growth
- April/May corporate and SME revenue up 35%+ year-on-year, a further acceleration from reported Q3 result
- Direct business development activity to corporate, SME and individual customers
- Partnerships with HR software platforms providing additional top-tier corporate clients with access to CVCheck's products and services
- New technologies further enable platform-driven efficiency and scale acceleration:
  - ✓the cloud
  - ✓process automation
  - ✓AI - image recognition and conversational commerce

Sustained growth, higher quality



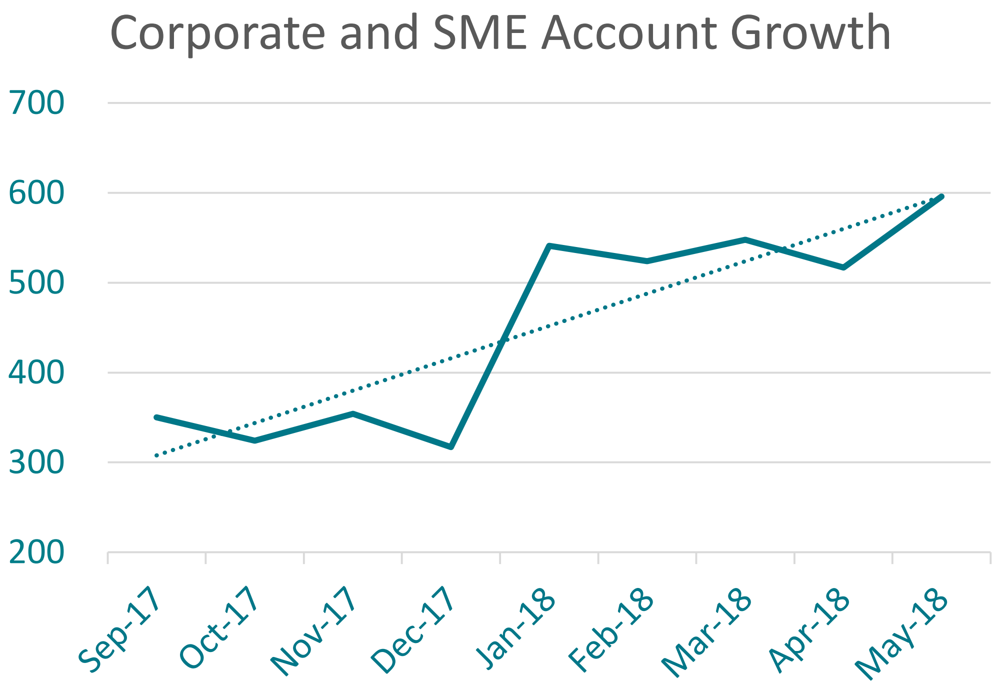




- H1 FY18 revenue - $5.8M, up 16%
- Record revenue in Q3 - $3.3M, up 21%
- Q4 revenue to end May - $2.3M
- Low churn corporate and SME business
- NZ business already profitable

Acceleration of customer acquisition

- Over 17,000 corporate and SME accounts
- No client represents more than 2% of revenue
- Multi-product orders more than doubled in past 12 months
- Trends support further expansion of multi-product purchasing
- Low churn customer growth accelerated through continued direct marketing
- HR software platform integrations aid acceleration - SnapHire, Springboard, PageUp and JobAdder



NZ: Regulatory driver - individual market

- Surge in numbers of NZ Child Workers Safety Checks due to legislation covering both new and existing workers in affected sectors

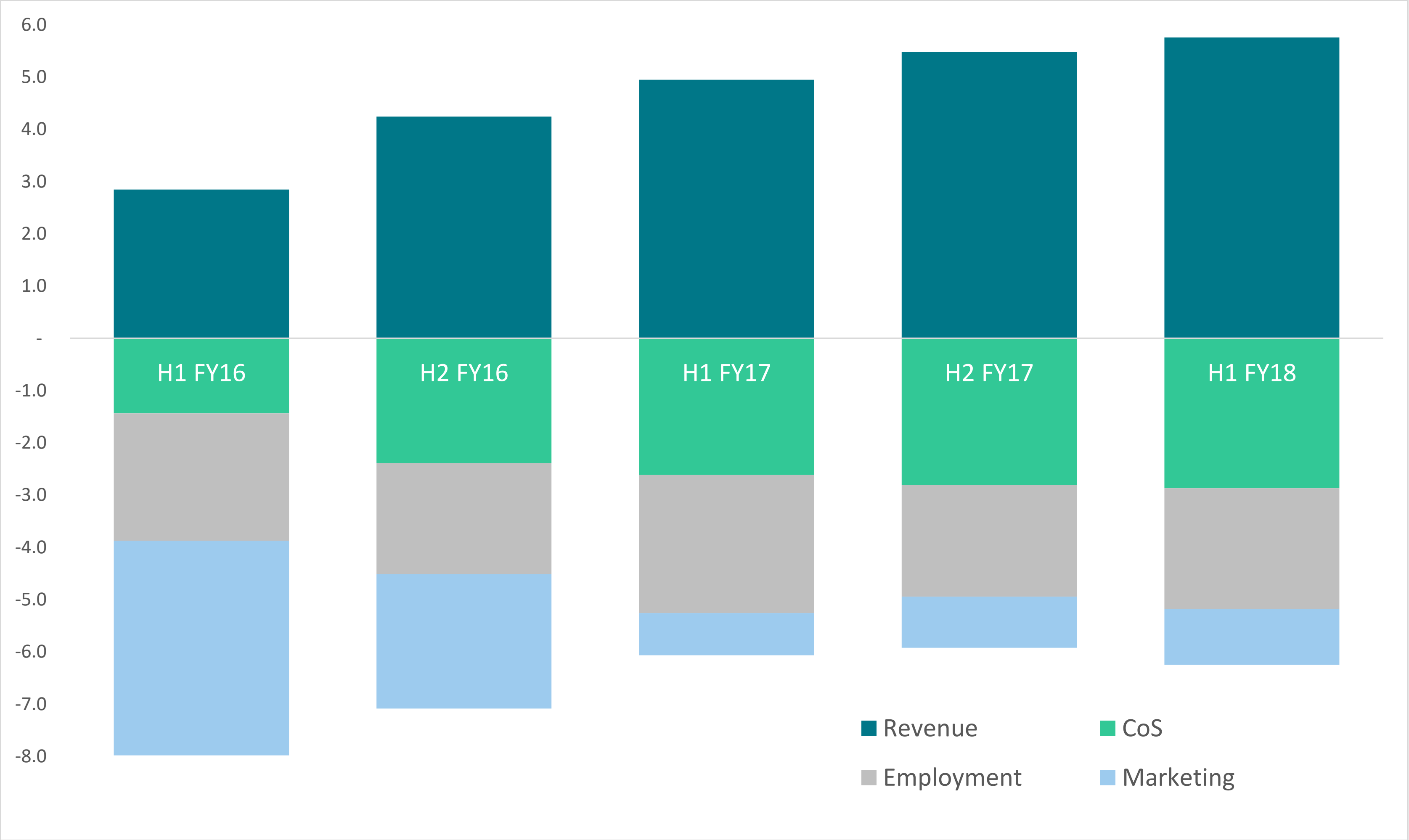
- Legislation requires check completion for:
  - All new children's workers – from mid 2016
  - All existing core children's workers – by July 2018
  - All existing non-core children's workers – by July 2019

- CVCheck holds an exclusive contracts with NZ Ministry of Health, Ministry of Education and Ministry of Social Development

- Further orders coming from entities such as dental and medical practices

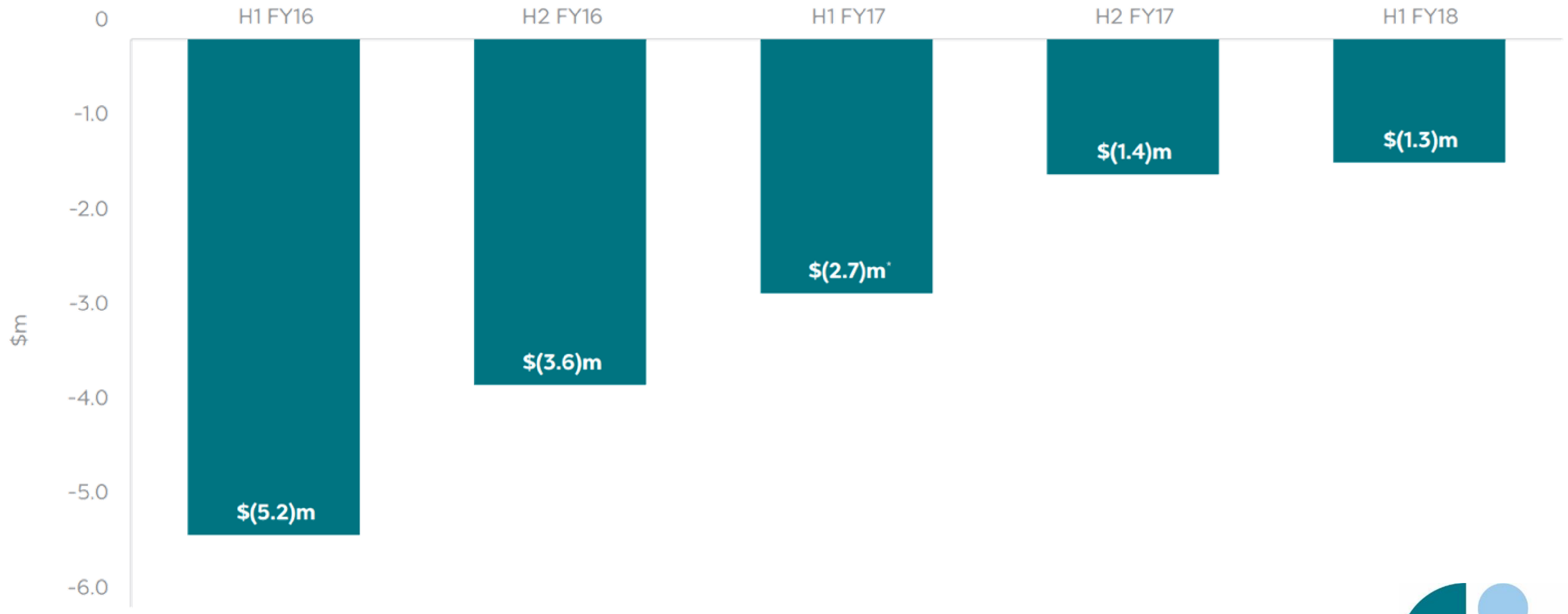
- This is a new product suite in a government regulated environment in which CVCheck holds a strong leadership position. Operating flexibility is maintained in order to respond to the market's evolution

Revenue and cost progression to H1 FY18



Acceleration of revenue growth in current H2 FY18

Cash flow path to H1 FY18



Company overview

Board

Rod Sherwood, Executive Director

Chris Brown, Non Executive Chairman

George Cameron-Dow, Non Executive Director

Steve Carolan, Non Executive Director

Reina Nicholls, Non Executive Director

Jenny Cutri, Company Secretary

Senior Management

Rod Sherwood, CEO

James Sutherland, MD New Zealand

Colin Boyan, CIO

Craig Sharp, General Counsel

Murray Francis, IT Manager

Andrew Maffett, CCO

Corporate information	
Share price[1]	$0.08
Shares on issue	246M
Market cap	$20M
Daily volume turnover[2]	400K
H1 FY18 revenue	$5.8M
H1 FY18 gross margin	50%
H1 FY18 depreciation and amortization	($0.4M)
H1 FY18 operating cash flow	($1.3M)
Cash balance[3]	$3.1M

1. Based on close of trade 8th June 2018
2. Last six months to 8th June 2018, (excluding partial sale of founder holding on 14th March 2018)
3. As at 31st March 2018