CV Check Ltd
The Garden Office Park,
Building E, Level 2,
355 Scarborough Beach Road,
Osborne Park, Perth,
Western Australia 6017

PO Box 140, Osborne Park 6917

T: +61 8 9388 3000
E: info@cvcheck.com
W: cvcheck.com

ABN 25 111 728 842

25 August 2021

Laura Gomme
Adviser, Listings Compliance (Perth)
ASX

Dear Laura

Appendix 3Y query

We refer to your request for information dated 24 August 2021. In respect of your three questions:

1. Why was the Appendix 3Y lodged late?

A It was an oversight on the part of the Company Secretary. As the expiry date of the options approached, the relevant director checked with the Company Secretary, who confirmed that the market would need to be informed within 5 business days. The impending expiry of the relevant options was noted ahead of time, the need to announce diarised, and notice of their expiry was provided to the market on 17 August 2021. The separate and specific requirements of rule 3.19A triggered by the lapse of options not exercised was, regrettably, overlooked until yesterday. When the oversight was realised, the Appendix 3Y was prepared, reviewed, approved and lodged within the day.

2. What arrangements does CV1 have in place under Listing Rule 3.19B with its directors to ensure that it is able to meet its disclosure obligations under Listing Rule 3.19A?

A The Company Secretary has prime responsibility for ensuring the Company meets its disclosure obligations under all Listing Rules. The CV1 board of directors meets monthly. Standing items at each board meeting include both a disclosure of directors' interests and a company secretarial report. The former identifies equity interests held by each director and the date of the most recent announcement (Appendix 3X or 3Y). The latter reports substantial shareholdings, equities on issue and most recent market announcements.

3. What additional steps does CV1 intend to take to ensure compliance with Listing Rule 3.19B?

A The Company Secretary has refreshed his understanding of the relevant rules. The need for announcements in respect of both the Company's interests and the interests of individual directors of the Company has been the subject of discussion at today's board meeting, and will be expressly noted in future reports to the board.

If you require further information, please let me know by reply.

Yours sincerely,

Craig Sharp
Company Secretary
CV Check Ltd

24 August 2021

Mr Craig Sharp
The Garden Office Park Building E
Level 2 355 Scarborough Beach Road
Osbourne Park
WA 6017

By email: csharp@cvcheck.com

Dear Mr Sharp

CV Check Ltd ('CV1'): Appendix 3Y – Change of Director's Interest Notice Query

ASX refers to the following:

1. CV1's Appendix 3Y lodged on the ASX Market Announcements Platform ('MAP') on 24 August 2021 for Mr Ivan Gustavino (the 'Notice');
2. Listing Rule 3.19A which requires an entity to tell ASX the following:

   3.19A.1 *'The notifiable interests of a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) at the following times.*

   - *On the date that the entity is admitted to the official list.*
   - *On the date that a director is appointed.*

   The entity must complete Appendix 3X and give it to ASX no more than 5 business days after the entity's admission or a director's appointment.

   3.19A.2 *A change to a notifiable interest of a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) including whether the change occurred during a closed period where prior written clearance was required and, if so, whether prior written clearance was provided. The entity must complete Appendix 3Y and give it to ASX no more than 5 business days after the change occurs.*

   3.19A.3 *The notifiable interests of a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) at the date that the director ceases to be a director. The entity must complete Appendix 3Z and give it to ASX no more than 5 business days after the director ceases to be a director.'*

3. Listing rule 3.19B which states that:

   'An entity must make such arrangements as are necessary with a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) to ensure that the director discloses to the entity all the information required by the entity to give ASX completed Appendices 3X, 3Y and 3Z within the time period allowed by listing rule 3.19.A. The entity must enforce the arrangements with the director.'

The Notice indicates that a change in Mr Gustavino's notifiable interest occurred on 13 August 2021. It appears that the Notice should have been lodged with ASX within 5 days of a change in the notifiable interest. Consequently, CV1 may have breached Listing Rules 3.19A and/or 3.19B.

Request for Information

Under Listing Rule 18.7, we ask that you answer each of the following questions having regard to Listing Rules 3.19A and 3.19B and *Guidance Note 22: Director Disclosure of Interests and Transactions in Securities - Obligations of Listed Entities*.

1. Please explain why the Appendix 3Y was lodged late.
2. What arrangements does CV1 have in place under Listing Rule 3.19B with its directors to ensure that it is able to meet its disclosure obligations under Listing Rule 3.19A?
3. If the current arrangements are inadequate or not being enforced, what additional steps does CV1 intend to take to ensure compliance with Listing Rule 3.19B?

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **3 PM AWST Friday, 27 August 2021**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, CV1's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require CV1 to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsCompliancePerth@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, you should discuss with us whether it is appropriate to request a trading halt in CV1's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in CV1's securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to CV1's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that CV1's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

We reserve the right to release a copy of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Questions

If you have any questions in relation to the above, please do not hesitate to contact me.

Yours sincerely

Laura Gomme
Adviser, Listings Compliance (Perth)