

## **Amended Appendix 5B**

### **quarter ended 30 September 2023**

Please see attached an amended Appendix 5B for the quarter ended 30 September 2023.

The Company draws your attention to the amended disclosures in section 8.8.

Authorised by the Board.

**For further information, please contact:**

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#### **About Kalamazoo Resources Limited**

Kalamazoo Resources Limited (ASX: KZR) is an ASX-listed exploration company with a portfolio of high-quality gold and lithium projects in Victoria, NSW and the Pilbara, WA. Kalamazoo is exploring at its 100% owned Castlemaine Goldfield (historical production of ~5.6Moz Au), south of the Maldon Goldfield (historical production of ~2Moz) and Mt Piper Gold Project near the world class Fosterville gold mine in Victoria. In the Pilbara, Kalamazoo's extensive exploration program is advancing the 100% owned Ashburton Gold Project to further increase the resource and progress development plans. Kalamazoo's WA lithium projects include the DOM's Hill and Marble Bar Lithium Projects in an exploration joint venture with the major Chilean lithium producer Sociedad Química y Minera de Chile S.A. (SQM) (NYSE: SQM) and the 100% owned Pear Creek Lithium Project. Kalamazoo's 100% owned Victorian/NSW lithium projects includes the Tallangatta and Jingellic in the newly emerging lithium province of the Lachlan Fold Belt. On 8 May 2023, Kalamazoo announced that it had entered into an agreement with Karora Resources Inc to vend their respective lithium projects and mineral rights into the newly formed Kali Metals Limited and to undertake an IPO. Kalamazoo has become the first gold and lithium explorer operating in Australia to be certified carbon neutral for its business operations under the Federal Government's Climate Active Program, with projected 2022 emissions fully offset achieved with a verified environmental reforestation program in Western Australia.

## Appendix 5B

### Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

KALAMAZOO RESOURCES LIMITED

ABN

33 150 026 850

Quarter ended ("current quarter")

30 SEPTEMBER 2023

| Consolidated statement of cash flows |                                                       | Current quarter<br>\$A'000 | Year to date<br>(3 months)<br>\$A'000 |
|--------------------------------------|-------------------------------------------------------|----------------------------|---------------------------------------|
| <b>1.</b>                            | <b>Cash flows from operating activities</b>           |                            |                                       |
| 1.1                                  | Receipts from customers                               | 155                        | 155                                   |
| 1.2                                  | Payments for                                          |                            |                                       |
|                                      | (a) exploration & evaluation                          |                            |                                       |
|                                      | (b) development                                       | -                          | -                                     |
|                                      | (c) production                                        | -                          | -                                     |
|                                      | (d) staff costs                                       | (422)                      | (422)                                 |
|                                      | (e) administration and corporate costs                | (289)                      | (289)                                 |
| 1.3                                  | Dividends received (see note 3)                       | -                          | -                                     |
| 1.4                                  | Interest received                                     | 23                         | 23                                    |
| 1.5                                  | Interest and other costs of finance paid              | -                          | -                                     |
| 1.6                                  | Income taxes paid                                     | -                          | -                                     |
| 1.7                                  | Government grants and tax incentives                  | 110                        | 110                                   |
| 1.8                                  | Other (provide details if material)                   | -                          | -                                     |
| <b>1.9</b>                           | <b>Net cash from / (used in) operating activities</b> | <b>(423)</b>               | <b>(423)</b>                          |

|           |                                                                                         |         |         |
|-----------|-----------------------------------------------------------------------------------------|---------|---------|
| <b>2.</b> | <b>Cash flows from investing activities</b>                                             |         |         |
| 2.1       | Payments to acquire or for:                                                             |         |         |
|           | (a) entities                                                                            | -       | -       |
|           | (b) tenements                                                                           | -       |         |
|           | (c) property, plant and equipment                                                       |         |         |
|           | (d) exploration & evaluation                                                            | (1,602) | (1,602) |
|           | <i>* Note that this is net of re-imbursement<br/>of earn-in exploration expenditure</i> |         |         |
|           | (e) investments                                                                         | -       | -       |

| <b>Consolidated statement of cash flows</b> |                                                                        | <b>Current quarter<br/>\$A'000</b> | <b>Year to date<br/>(3 months)<br/>\$A'000</b> |
|---------------------------------------------|------------------------------------------------------------------------|------------------------------------|------------------------------------------------|
|                                             | (f) other non-current assets                                           | -                                  | -                                              |
| 2.2                                         | Proceeds from the disposal of:                                         |                                    |                                                |
|                                             | (a) entities                                                           | -                                  | -                                              |
|                                             | (b) tenements                                                          |                                    |                                                |
|                                             | (c) property, plant and equipment                                      | -                                  |                                                |
|                                             | (d) investments                                                        | -                                  | -                                              |
|                                             | (e) other non-current assets                                           | -                                  | -                                              |
| 2.3                                         | Cash flows from loans to other entities                                | -                                  | -                                              |
| 2.4                                         | Dividends received (see note 3)                                        | -                                  | -                                              |
| 2.5                                         | Other (funding related to future divestment of subsidiary – refer 7.6) | 1,590                              | 1,590                                          |
| <b>2.6</b>                                  | <b>Net cash from / (used in) investing activities</b>                  | <b>(12)</b>                        | <b>(12)</b>                                    |

|             |                                                                                         |              |              |
|-------------|-----------------------------------------------------------------------------------------|--------------|--------------|
| <b>3.</b>   | <b>Cash flows from financing activities</b>                                             |              |              |
| 3.1         | Proceeds from issues of equity securities (excluding convertible debt securities)       | 1,374        | 1,374        |
| 3.2         | Proceeds from issue of convertible debt securities                                      | -            | -            |
| 3.3         | Proceeds from exercise of options                                                       | -            | -            |
| 3.4         | Transaction costs related to issues of equity securities or convertible debt securities |              |              |
| 3.5         | Proceeds from borrowings                                                                |              |              |
| 3.6         | Repayment of borrowings                                                                 | -            | -            |
| 3.7         | Transaction costs related to loans and borrowings                                       | -            | -            |
| 3.8         | Dividends paid                                                                          | -            | -            |
| 3.9         | Other – ROU lease payments                                                              |              |              |
| <b>3.10</b> | <b>Net cash from / (used in) financing activities</b>                                   | <b>1,374</b> | <b>1,374</b> |

|           |                                                                              |       |       |
|-----------|------------------------------------------------------------------------------|-------|-------|
| <b>4.</b> | <b>Net increase / (decrease) in cash and cash equivalents for the period</b> |       |       |
| 4.1       | Cash and cash equivalents at beginning of period                             | 1,569 | 1,569 |
| 4.2       | Net cash from / (used in) operating activities (item 1.9 above)              | (423) | (423) |
| 4.3       | Net cash from / (used in) investing activities (item 2.6 above)              | (12)  | (12)  |

Appendix 5B

**Mining exploration entity or oil and gas exploration entity quarterly cash flow report**

| <b>Consolidated statement of cash flows</b> |                                                                     | <b>Current quarter<br/>\$A'000</b> | <b>Year to date<br/>(3 months)<br/>\$A'000</b> |
|---------------------------------------------|---------------------------------------------------------------------|------------------------------------|------------------------------------------------|
| 4.4                                         | Net cash from / (used in) financing activities<br>(item 3.10 above) | 1,374                              | 1,374                                          |
| 4.5                                         | Effect of movement in exchange rates on cash held                   | -                                  | -                                              |
| 4.6                                         | <b>Cash and cash equivalents at end of period</b>                   | <b>2,508</b>                       | <b>2,508</b>                                   |

| <b>5. Reconciliation of cash and cash equivalents</b><br>at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts | <b>Current quarter<br/>\$A'000</b> | <b>Previous quarter<br/>\$A'000</b> |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------|-------------------------------------|
| 5.1 Bank balances                                                                                                                                                              | 1,958                              | 1,019                               |
| 5.2 Call deposits                                                                                                                                                              | 550                                | 550                                 |
| 5.3 Bank overdrafts                                                                                                                                                            | -                                  | -                                   |
| 5.4 Other (provide details)                                                                                                                                                    | -                                  | -                                   |
| 5.5 <b>Cash and cash equivalents at end of quarter<br/>(should equal item 4.6 above)</b>                                                                                       | <b>2,508</b>                       | <b>1,569</b>                        |

| <b>6. Payments to related parties of the entity and their associates</b>                    | <b>Current quarter<br/>\$A'000</b> |
|---------------------------------------------------------------------------------------------|------------------------------------|
| 6.1 Aggregate amount of payments to related parties and their associates included in item 1 | 99                                 |
| 6.2 Aggregate amount of payments to related parties and their associates included in item 2 | -                                  |

*Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.*

|                                                                                                                                                                                                                                                                                                                       |                                                                                                                                                                                                                                                                                                                                             |                                                             |                                                    |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------|----------------------------------------------------|
| <b>7.</b>                                                                                                                                                                                                                                                                                                             | <b>Financing facilities</b><br><i>Note: the term “facility” includes all forms of financing arrangements available to the entity.</i><br><i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>                                                                                              | <b>Total facility amount<br/>at quarter end<br/>\$A’000</b> | <b>Amount drawn at<br/>quarter end<br/>\$A’000</b> |
| 7.1                                                                                                                                                                                                                                                                                                                   | Loan facilities                                                                                                                                                                                                                                                                                                                             | -                                                           | -                                                  |
| 7.2                                                                                                                                                                                                                                                                                                                   | Credit standby arrangements                                                                                                                                                                                                                                                                                                                 | -                                                           | -                                                  |
| 7.3                                                                                                                                                                                                                                                                                                                   | Other (please specify) – unsecured loan                                                                                                                                                                                                                                                                                                     | 100                                                         | 100                                                |
| 7.4                                                                                                                                                                                                                                                                                                                   | <b>Total financing facilities</b>                                                                                                                                                                                                                                                                                                           | <b>100</b>                                                  | <b>100</b>                                         |
| 7.5                                                                                                                                                                                                                                                                                                                   | <b>Unused financing facilities available at quarter end</b>                                                                                                                                                                                                                                                                                 | <b>Nil</b>                                                  |                                                    |
| 7.6                                                                                                                                                                                                                                                                                                                   | Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well. |                                                             |                                                    |
| Karora Resources Inc. and Mostia Dom Nominees Pty Ltd (both unrelated parties to the Company) have provided \$50k each as an interest free, unsecured loan with no set repayment date to the Company in order provide working capital for the expenses of the Kali Metals Limited IPO announced to ASX on 8 May 2023. |                                                                                                                                                                                                                                                                                                                                             |                                                             |                                                    |

|           |                                                                                                                                                                                                                                                                                 |                |
|-----------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|
| <b>8.</b> | <b>Estimated cash available for future operating activities</b>                                                                                                                                                                                                                 | <b>\$A'000</b> |
| 8.1       | Net cash from / (used in) operating activities (item 1.9)                                                                                                                                                                                                                       | (423)          |
| 8.2       | (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))                                                                                                                                                                                        | (1,602)        |
| 8.3       | Total relevant outgoings (item 8.1 + item 8.2)                                                                                                                                                                                                                                  | (2,025)        |
| 8.4       | Cash and cash equivalents at quarter end (item 4.6)                                                                                                                                                                                                                             | 2,508          |
| 8.5       | Unused finance facilities available at quarter end (item 7.5)                                                                                                                                                                                                                   | -              |
| 8.6       | Total available funding (item 8.4 + item 8.5)                                                                                                                                                                                                                                   | -              |
| 8.7       | <b>Estimated quarters of funding available (item 8.6 divided by item 8.3)</b>                                                                                                                                                                                                   | <b>1.24</b>    |
|           | <i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>                                             |                |
| 8.8       | If item 8.7 is less than 2 quarters, please provide answers to the following questions:                                                                                                                                                                                         |                |
| 8.8.1     | Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?                                                                                                                                     |                |
|           | Answer: No, the Company has been providing working capital for the spin-out and IPO of its subsidiary Kali Metals Limited. This level of expenditure will not re-occur in future quarters. Please refer to the Company's ASX announcement of 3 November 2023 regarding the IPO. |                |
| 8.8.2     | Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?                                                                |                |
|           | Answer: The Company is considering a number of funding options and the Board is confident that new funds will be available when required.                                                                                                                                       |                |

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: Yes, the Company is considering a number of funding options and the Board is confident that new funds will be available when required.

*Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.*

### Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 6 November 2023

Authorised by: The Board  
(Name of body or officer authorising release – see note 4)

### Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.