

19 December 2024

Mallina West Gold Project Update - Drilling Program Completed

Highlights

- Kalamazoo Resources Limited (“**Kalamazoo**” or the “**Company**”) has completed its planned Reverse Circulation (“RC”) and diamond drilling program at its Mallina West Gold Project in the Pilbara, WA
- The program consisted of five RC holes (1,034m) and one diamond tail hole (195.1m)
- This program was designed to test “Hemi Style” intrusion-hosted gold mineralisation targets including follow up drilling of a previous high-grade gold intersection of **1m @ 10.35 g/t Au from 99-100m** (KAMRC0016) which is open in all directions¹
- Located along the same major shear zone structure as De Grey Mining’s (**ASX: DEG**) (“De Grey”) nearby world-class >11Moz Hemi gold discovery², the Mallina West Gold Project is considered highly prospective for similar style gold mineralisation
- The drilling program has been awarded a WA Government Co-funded Exploration Drilling Grant under the Exploration Incentive Scheme (“EIS”) to a maximum amount of \$126,625³
- RC drill samples have already been dispatched to the laboratory for multi-element analyses with the diamond hole samples to follow shortly. Assay results will be reported in due course

Kalamazoo’s CEO Dr Luke Mortimer said today, *“We are pleased to report that the Mallina West drilling program has been completed incident-free and all field crews and equipment demobilised from site in a safe, efficient and timely manner. We are delighted to finish the year with a drilling program at this highly prospective project and look forward to continuing to explore here and at our other WA and Victorian projects in 2025. Kalamazoo would again like to thank the WA Department of Energy, Mines, Industry Regulation and Safety for their generous support of this project.”*

Kalamazoo Resources Limited (ASX: KZR) is pleased to advise that it has completed a drill program comprised of 1,034m of RC and 195.1m of diamond drilling at the Wattle Plains Prospect, Mallina West Project (Figure 1). The drilling program was designed to test several prospective targets as part of a WA Government Co-funded Exploration Drilling Grant under the EIS to a maximum amount of \$126,625. Importantly, this drilling program was completed incident-free in a safe and timely manner. The next steps include the submission of all collected drill hole samples to the laboratory for multi-element analyses, the results of which will be reported in due course in 2025.

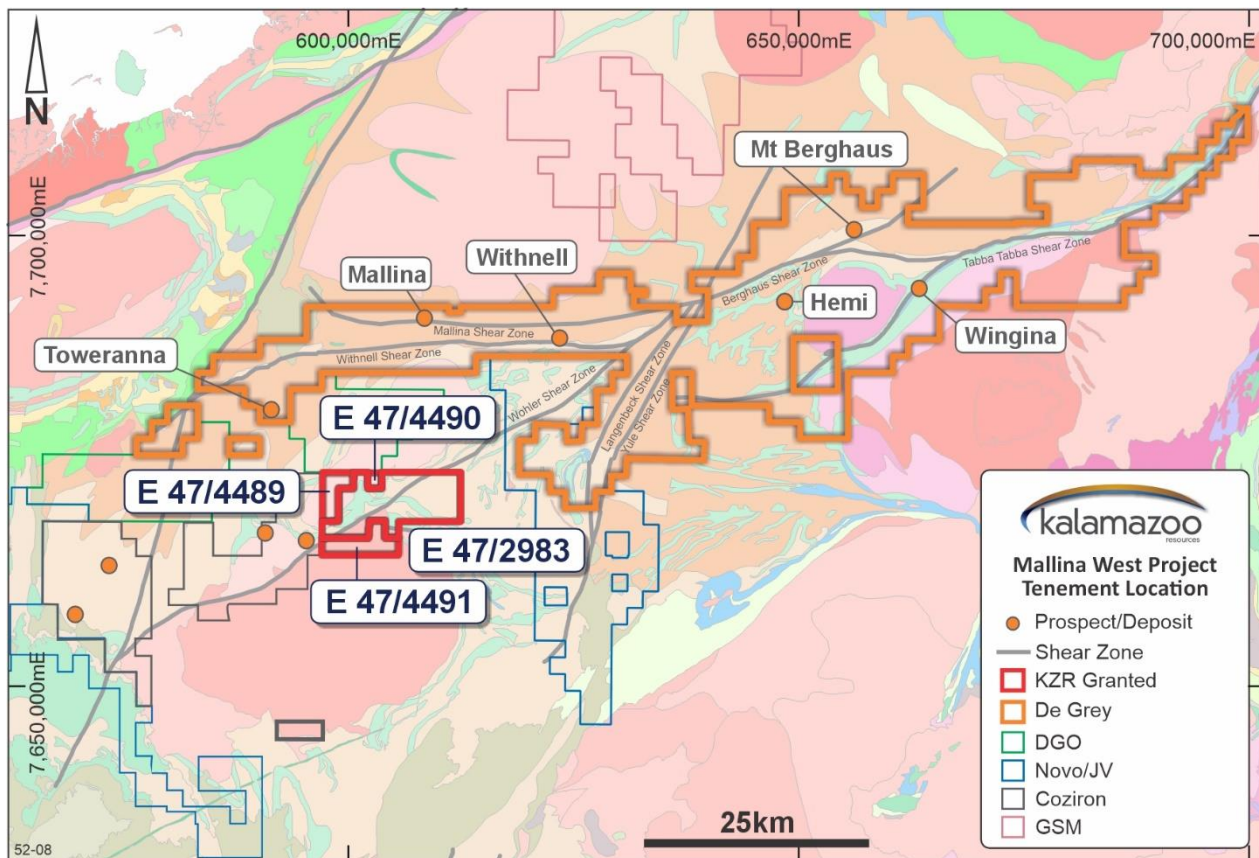


Figure 1: Mallina West Gold Project Tenement Location Map

Kalamazoo would like to thank the WA Department of Energy, Mines, Industry Regulation and Safety for its generous EIS support for the Wattle Plains drill program.

This announcement has been approved for release to the ASX by Luke Mortimer, Chief Executive Officer, Kalamazoo Resources Limited.

For further information, please contact:

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Previously Released ASX Material References

For further details relating to information in this announcement please refer to the following ASX announcements:

¹ ASX: KZR 16 November 2022

² ASX: DEG 14 November 2024

³ ASX: KZR 30 October 2024

About Kalamazoo Resources Limited

Kalamazoo Resources Limited (ASX: KZR) is an ASX-listed exploration company with a portfolio of high-quality gold and base metals projects in the Central Victorian Goldfields, the Pilbara and the Murchison, WA. In the Pilbara, De Grey Mining has taken an option to purchase Kalamazoo's 100% owned Ashburton Gold Project for \$30 million. Also, in the Pilbara the Company is exploring its 100% owned Mallina West project which is located along strike of and within the same structural corridor as De Grey's +10 million ounce Hemi gold discovery. In the Central Victorian Goldfields Kalamazoo is exploring its 100% owned Castlemaine Goldfield Project (historical production of ~5.6Moz Au), the South Muckeleford Gold Project south of the Maldon Goldfield (historical production of ~2Moz), the Myrtle Gold Project, the Tarnagulla Gold Project and the Mt Piper Gold Project near the world class Fosterville gold mine in Victoria.

Competent Persons Statement

The information in this release in relation to the exploration data for the Western Australian Mallina West Project is based on information compiled by Matthew Rolfe, a competent person who is a Member of the Australian Institute of Geoscientists. Matthew Rolfe is an employee engaged as the Exploration Manager West for the Company and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration results, Mineral Resources and Ore Reserves'. Mr Rolfe consents to the inclusion in this document of the matters based on his information in the form and context in which it appears.

The Company confirms that it is not aware of any further new information or data that materially affects the information included in the original market announcements by Kalamazoo Resources Limited referenced in this report and in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed. To the extent disclosed above, the Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

Forward Looking Statements

Statements regarding Kalamazoo's plans with respect to its mineral properties and programs are forward-looking statements. There can be no assurance that Kalamazoo's plans for development of its mineral properties will proceed as currently expected. There can also be no assurance that Kalamazoo will be able to confirm the presence of additional mineral resources/reserves, that any mineralisation will prove to be economic or that a mine will successfully be developed on any of Kalamazoo's mineral properties. The performance of Kalamazoo may be influenced by several factors which are outside the control of the Company and its Directors, staff, and contractors.