

7 June 2010

The Manager Announcements
Companies Office
Australian Securities Exchange Limited
Sydney NSW 2000

By E-lodgement

Platinum Asset Management Limited (PTM)

Funds Under Management (FUM) at: ~

\$ Millions	31/5/10	30/4/10
FUM	<u>17,636.5</u>	<u>17,685.8</u>

The most recent investment performance of the various funds under management can be found at http://www.platinum.com.au/images/web_all.pdf and an estimate of the 30 June 2010 Platinum Trust Funds' taxable income distributions at <http://www.platinum.com.au/images/dist-est-2010.pdf>.

M Halstead
Secretary