

7 February 2011

The Manager Announcements
Companies Office
Australian Securities Exchange Limited
Sydney NSW 2000

By E-lodgement

Platinum Asset Management Limited (PTM)

Funds Under Management (FUM) at: ~

\$ Millions	31/01/11	31/12/10
FUM	18,856.6	18,314.3

The most recent investment performance of the various funds under management can be found at http://www.platinum.com.au/images/web_all.pdf .

M Halstead
Secretary