

9 July 2012

The Manager
 ASX Market Announcements
 Australian Securities Exchange Limited
 Sydney NSW 2000

By e-Lodgement

Platinum Asset Management Limited (PTM)

Funds Under Management (FUM)

	30/06/12	31/05/12
	(\$M)	(\$M)
FUM pre-annual distribution to unit holders	15,008.5	15,434.0
Cash distributed to unit holders (net of re-investment)	(139.5)	-
FUM post-annual distribution to unit holders	<u>14,869.0</u>	<u>15,434.0</u>

The most recent investment performance of the various funds under management can be found at http://www.platinum.com.au/images/web_all.pdf .

P Howard
 Company Secretary