

Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme **PLATINUM ASSET MANAGEMENT LTD**

ACN/ARSN **050 064 287**

1. Details of substantial holder (1)

Name **UBS Group AG and its related bodies corporate**

ACN/ARSN (if applicable):

The holder ceased to be a substantial shareholder on **09 November 2021**

The previous notice was given to the company on **09 November 2021**

The previous notice was dated **05 November 2021**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see Appendix A.					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

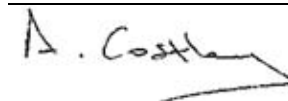
Name	Address
N/A	N/A

SIGNATURE

Print Name: Andrew Costley

Capacity: Authorised signatory

Sign Here:



Date: 11 November 2021

Print Name: Joanne Chan

Capacity: Authorised signatory

Sign Here:



Date: 11 November 2021

Contact details for this notice:

Andrew Costley
Group Compliance, Regulatory & Governance
(T) + 852 3712 3707

					PTM - Appendix A
Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
08-Nov-21	UBS Securities Australia Ltd	Sell	667	(220)	Ordinary
08-Nov-21	UBS Securities Australia Ltd	Sell	394	(130)	Ordinary
08-Nov-21	UBS Securities Australia Ltd	Sell	18	(6)	Ordinary
08-Nov-21	UBS Securities Australia Ltd	Sell	36	(12)	Ordinary
08-Nov-21	UBS Securities Australia Ltd	Sell	167	(55)	Ordinary
08-Nov-21	UBS Securities Australia Ltd	Sell	294	(97)	Ordinary
08-Nov-21	UBS Securities Australia Ltd	Sell	640	(211)	Ordinary
08-Nov-21	UBS Securities Australia Ltd	Sell	64	(21)	Ordinary
08-Nov-21	UBS Securities Australia Ltd	Sell	376	(124)	Ordinary
08-Nov-21	UBS Securities Australia Ltd	Sell	406	(134)	Ordinary
08-Nov-21	UBS Securities Australia Ltd	Sell	133	(44)	Ordinary
08-Nov-21	UBS Securities Australia Ltd	Sell	233	(77)	Ordinary
08-Nov-21	UBS Securities Australia Ltd	Sell	9	(3)	Ordinary
08-Nov-21	UBS Securities Australia Ltd	Sell	3	(1)	Ordinary
08-Nov-21	UBS Securities Australia Ltd	Sell	522	(172)	Ordinary
08-Nov-21	UBS Securities Australia Ltd	Sell	230	(76)	Ordinary
08-Nov-21	UBS Securities Australia Ltd	Sell	600	(198)	Ordinary
08-Nov-21	UBS Securities Australia Ltd	Sell	15	(5)	Ordinary
08-Nov-21	UBS Securities Australia Ltd	Sell	243	(80)	Ordinary
08-Nov-21	UBS Securities Australia Ltd	Sell	97	(32)	Ordinary
08-Nov-21	UBS Securities Australia Ltd	Sell	6	(2)	Ordinary
08-Nov-21	UBS Securities Australia Ltd	Sell	61	(20)	Ordinary
08-Nov-21	UBS Securities Australia Ltd	Sell	3,884	(1,272)	Ordinary
08-Nov-21	UBS Securities Australia Ltd	Buy	477,882	158,591	Ordinary
08-Nov-21	UBS Securities Australia Ltd	Sell	621,083	(204,149)	Ordinary
08-Nov-21	UBS Securities Australia Ltd	Buy	538,189	178,747	Ordinary
08-Nov-21	UBS Securities Australia Ltd	Sell	154,231	(51,236)	Ordinary
08-Nov-21	UBS Securities Australia Ltd	Sell	68,504	(22,596)	Ordinary
08-Nov-21	UBS Securities Australia Ltd	Buy	1,082,379	358,570	Ordinary
08-Nov-21	UBS Securities Australia Ltd	Sell	859,065	(284,308)	Ordinary
08-Nov-21	UBS Securities Australia Ltd	Buy	16,166	5,333	Ordinary
08-Nov-21	UBS Securities Australia Ltd	Buy	10,238	3,403	Ordinary
08-Nov-21	UBS Securities Australia Ltd	Buy	85,078	28,367	Ordinary
08-Nov-21	UBS Securities Australia Ltd	Sell	182	(60)	Ordinary
08-Nov-21	UBS Securities Australia Ltd	Buy	849	284	Ordinary
08-Nov-21	UBS Securities Australia Ltd	Buy	2,129	712	Ordinary
08-Nov-21	UBS Securities Australia Ltd	Buy	7,666	2,564	Ordinary
08-Nov-21	UBS Securities Australia Ltd	Buy	2,004	668	Ordinary
08-Nov-21	UBS Securities Australia Ltd	Buy	3,591	1,197	Ordinary
08-Nov-21	UBS Securities Australia Ltd	Sell	6,976	(2,317)	Ordinary
08-Nov-21	UBS Securities Australia Ltd	Sell	4,276	(1,416)	Ordinary
08-Nov-21	UBS Securities Australia Ltd	Buy	413,759	137,352	Ordinary
08-Nov-21	UBS Securities Australia Ltd	Buy	30,012	10,004	Ordinary
08-Nov-21	UBS Securities Australia Ltd	Sell	587	(192)	Ordinary
08-Nov-21	UBS Securities Australia Ltd	Buy	1,302	434	Ordinary
08-Nov-21	UBS Securities Australia Ltd	Sell	304,351	(100,996)	Ordinary
08-Nov-21	UBS Securities Australia Ltd	Sell	182,431	(60,558)	Ordinary
08-Nov-21	UBS Securities Australia Ltd	Buy	26,475	8,825	Ordinary
08-Nov-21	UBS Securities Australia Ltd	Buy	372,292	123,243	Ordinary
08-Nov-21	UBS Securities Australia Ltd	Sell	491,823	(163,174)	Ordinary
08-Nov-21	UBS Securities Australia Ltd	Sell	82,488	(27,276)	Ordinary
08-Nov-21	UBS Securities Australia Ltd	Buy	143,143	47,116	Ordinary
08-Nov-21	UBS Securities Australia Ltd	Buy	56,012	18,549	Ordinary
08-Nov-21	UBS Securities Australia Ltd	Buy	531	176	Ordinary
08-Nov-21	UBS Securities Australia Ltd	Buy	29,907	9,903	Ordinary
08-Nov-21	UBS Securities Australia Ltd	Buy	20,880	6,953	Ordinary
08-Nov-21	UBS Securities Australia Ltd	Sell	3	(1)	Ordinary
08-Nov-21	UBS Securities Australia Ltd	Sell	18	(6)	Ordinary
08-Nov-21	UBS Securities Australia Ltd	Sell	3	(1)	Ordinary
08-Nov-21	UBS Securities Australia Ltd	Sell	3	(1)	Ordinary
08-Nov-21	UBS Securities Australia Ltd	Sell	258	(86)	Ordinary
08-Nov-21	UBS Securities Australia Ltd	Sell	330	(110)	Ordinary
08-Nov-21	UBS Securities Australia Ltd	Buy	93	31	Ordinary
08-Nov-21	UBS Securities Australia Ltd	Buy	57	19	Ordinary
08-Nov-21	UBS Securities Australia Ltd	Buy	51	17	Ordinary
08-Nov-21	UBS Securities Australia Ltd	Buy	90	30	Ordinary
08-Nov-21	UBS Securities Australia Ltd	Buy	12	4	Ordinary
08-Nov-21	UBS Securities Australia Ltd	Buy	48	16	Ordinary

08-Nov-21	UBS Securities Australia Ltd	Buy	75	25	Ordinary
08-Nov-21	UBS Securities Australia Ltd	Buy	9	3	Ordinary
08-Nov-21	UBS Securities Australia Ltd	Buy	57	19	Ordinary
08-Nov-21	UBS Securities Australia Ltd	Buy	129	43	Ordinary
08-Nov-21	UBS Securities Australia Ltd	Buy	435	145	Ordinary
08-Nov-21	UBS Securities Australia Ltd	Buy	3	1	Ordinary
08-Nov-21	UBS Securities Australia Ltd	Buy	7,954	2,650	Ordinary
08-Nov-21	UBS AG, Australia Branch	Return of Rehypothesized position	N/A	(52,215)	Ordinary
09-Nov-21	UBS Securities Australia Ltd	Sell	837,200	(280,000)	Ordinary
09-Nov-21	UBS Securities Australia Ltd	Sell	3,612	(1,200)	Ordinary
09-Nov-21	UBS Securities Australia Ltd	Buy	437,414	146,346	Ordinary
09-Nov-21	UBS Securities Australia Ltd	Sell	749,132	(249,619)	Ordinary
09-Nov-21	UBS Securities Australia Ltd	Buy	43,292	14,421	Ordinary
09-Nov-21	UBS Securities Australia Ltd	Sell	27,583	(9,226)	Ordinary
09-Nov-21	UBS Securities Australia Ltd	Buy	41,606	13,859	Ordinary
09-Nov-21	UBS Securities Australia Ltd	Sell	337,890	(112,705)	Ordinary
09-Nov-21	UBS Securities Australia Ltd	Buy	782,033	260,782	Ordinary
09-Nov-21	UBS Securities Australia Ltd	Sell	593,173	(197,402)	Ordinary
09-Nov-21	UBS Securities Australia Ltd	Buy	4,141	1,379	Ordinary
09-Nov-21	UBS Securities Australia Ltd	Buy	15,127	5,053	Ordinary
09-Nov-21	UBS Securities Australia Ltd	Buy	123	41	Ordinary
09-Nov-21	UBS Securities Australia Ltd	Buy	3	1	Ordinary
09-Nov-21	UBS Securities Australia Ltd	Sell	18,045	(6,015)	Ordinary
09-Nov-21	UBS Securities Australia Ltd	Sell	103,377	(34,458)	Ordinary
09-Nov-21	UBS Securities Australia Ltd	Sell	51,579	(17,109)	Ordinary
09-Nov-21	UBS Securities Australia Ltd	Sell	199,129	(67,499)	Ordinary
09-Nov-21	UBS Securities Australia Ltd	Buy	143,475	47,860	Ordinary
09-Nov-21	UBS Securities Australia Ltd	Sell	64,859	(21,692)	Ordinary
09-Nov-21	UBS Securities Australia Ltd	Buy	491,403	164,338	Ordinary
09-Nov-21	UBS Securities Australia Ltd	Sell	714,016	(239,828)	Ordinary
09-Nov-21	UBS Securities Australia Ltd	Buy	97,042	32,331	Ordinary
09-Nov-21	UBS Securities Australia Ltd	Sell	63,866	(21,293)	Ordinary
09-Nov-21	UBS Securities Australia Ltd	Buy	2,564	862	Ordinary
09-Nov-21	UBS Securities Australia Ltd	Buy	15,617	5,290	Ordinary
09-Nov-21	UBS Securities Australia Ltd	Buy	8,855	2,949	Ordinary
09-Nov-21	UBS Securities Australia Ltd	Sell	703,473	(235,000)	Ordinary
09-Nov-21	UBS Securities Australia Ltd	Buy	76,004	25,398	Ordinary
09-Nov-21	UBS Securities Australia Ltd	Buy	74,780	24,901	Ordinary
09-Nov-21	UBS Securities Australia Ltd	Buy	13,975	4,658	Ordinary
09-Nov-21	UBS Securities Australia Ltd	Buy	3,948	1,318	Ordinary
09-Nov-21	UBS Securities Australia Ltd	Sell	9	(3)	Ordinary
09-Nov-21	UBS Securities Australia Ltd	Sell	6	(2)	Ordinary
09-Nov-21	UBS Securities Australia Ltd	Sell	6	(2)	Ordinary
09-Nov-21	UBS Securities Australia Ltd	Buy	21,127	7,066	Ordinary
09-Nov-21	UBS AG, Australia Branch	Return of Rehypothesized position	N/A	(272,790)	Ordinary
09-Nov-21	UBS AG, Australia Branch	Return of Rehypothesized position	N/A	(372,514)	Ordinary
09-Nov-21	UBS AG, Australia Branch	Return of Rehypothesized position	N/A	(251,626)	Ordinary
09-Nov-21	UBS Asset Management	Buy	21,701	7,257	Ordinary