

17 September 2024

ASX Market Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Regal Response to Media Speculation and PTM's Announcement

Regal Partners Limited ("Regal") notes recent media speculation regarding a potential transaction with Platinum Asset Management Limited (ASX:PTM) ("Platinum").

Regal also notes Platinum's announcement today and confirms that it has provided Platinum with a confidential, non-binding, indicative proposal consistent with the terms outlined in Platinum's announcement. Regal and Platinum have been constructively working together to firm up the merits of the combination.

The discussions are preliminary and incomplete, and there is no certainty at this time that they will lead to a transaction.

As highlighted in Regal's recent 1H24 Financial Results presentation, Regal continues to evaluate a range of organic and inorganic growth opportunities as the business continues to execute on its broader growth ambitions. Any potential combination would need to be determined by the Regal Board to be in the best interests of, and accretive to, Regal shareholders.

Regal is aware of its obligations under the continuous disclosure rules and will keep the market informed accordingly.

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ABOUT REGAL PARTNERS LIMITED

Regal Partners Limited is an ASX-listed, specialist alternatives investment manager with over \$16.5 billion¹ in funds under management.

Formed on 3 June 2022 following the merger of Regal Funds Management Pty Limited and VGI Partners Limited, the group manages a broad range of investment strategies covering long/short equities, private markets, real & natural assets and credit & royalties on behalf of institutions, family offices, charitable groups and private investors.

Housing eight dedicated alternative investment management businesses – Regal Funds Management, PM Capital, Merricks Capital, Taurus Funds Management, Attunga Capital, Kilter Rural, Argyle Group and VGI Partners – the group employs approximately 185 staff, including more than 90 investment professionals, in offices across Australia and offshore.²

Combining deep industry experience, extensive networks and multi-award-winning performance track records, Regal Partners seeks to be a leading provider of alternative investment strategies in Australia and Asia.

¹ Management estimate of FUM for 30 June 2024 and which is pro forma for the acquisition in July 2024 of Merricks Capital and 40% of Argyle Group (shown on a 100% FUM ownership basis). FUM (including 100% of Taurus Funds Management, Attunga Capital, Kilter Rural and Argyle Group) is rounded, unaudited and includes non-fee-earning FUM.

² Includes full-time and part-time staff in all RPL group entities except Argyle Group (given RPL's interest is a minority stake).