



MARKET RELEASE

11 December 2007

SYNDICATED METALS LIMITED

PRE-QUOTATION DISCLOSURE

Syndicated Metals Limited was admitted to the Official List of ASX Limited on Tuesday 11 December 2007.

Official Quotation of the following securities will commence at 1.30 pm E.S.T. (11.30 am WST) on Thursday, 13 December 2007.

The following information is released as pre-quotation disclosure.

1. Distribution schedule - Appendix 1A, paragraph 48.
2. Top 20 holders.
3. Constitution.
4. Number and escrow period of restricted securities.

Security Code: SMD

A handwritten signature in black ink, appearing to read 'Ben Donovan', with a stylized flourish at the end.

Ben Donovan
Senior Adviser, Issuers

CRP/COMPUTERSHARE INVESTOR SERVICES PTY LTD ***										Range Of Units Summary										***										(RSP510:17.49:061207)																			
SYNDICATED METALS LIMITED/SMD										RDN NUMBER 0005										06/12/2007										A.C.N. 115 768 986										PAGE : 1									

CRP/COMPUTERSHARE INVESTOR SERVICES PTY LTD ***		T O P	2 0	H O L D E R S	***	A.C.N. 115 768 986		(RSP520:14,46:101207)
SYNDICATED METALS LIMITED/SHD		RUN NUMBER 0008		10/12/07		PAGE :		1
CLASS GROUP: *G1/ORDINARY FULLY PAID SHARES	HOLDER NO	NAME AND ADDRESS	UNITS	% I/C	RANK			
*GRP*SYN3M	SUN METALS CORPORATION PTY LTD		6,000,000	10.46	1			
	MCCULLAGH ACCOUNTING PTY LTD		5,410,000	9.43	2			
	<MCCULLAGH SUPERANNUATION FUND A/C>							
	MR BERRY EARL GREEN		5,300,000	9.24	3			
	MR MARK WHITTLE		5,300,000	9.24	4			
	MR RUSSELL JOHN DAVIS		5,000,005	8.72	5			
	MR DANIEL JOHNSON		5,000,000	8.72	6			
	ZENIX NOMINEES PTY LTD		1,000,000	1.74	7			
	MONAL PTY LTD		800,000	1.39	8			
*GRP*PSS5A	PERTH SELECT SEAPOODS PTY LTD		800,000	1.39	9			
	MR RUSSELL JOHN DAVIS &		500,000	0.87	10			
	MS SUSAN VALERIE DAVIS							
	<DAVIS SUPERFUND A/C>							
	DHS VICKERS SECURITIES		500,000	0.87	11			
	(SINGAPORE) PTE LTD							
	MR MARTIN JAMES PYLE		450,000	0.78	12			
	<M PYLE SUPER FUND A/C>							
	MR RONALD NORMAN COULTAS		400,000	0.70	13			
	MR BRIAN JOHN FAITHFULL		400,000	0.70	14			
	JEMAYA PTY LTD		400,000	0.70	15			
	<THE FEATHERBY FAMILY A/C>							
	MR TOM SHAGERS		400,000	0.70	16			
	<SHAGERS BELL S/F A/C>							
	TARMEY HOLDINGS PTY LTD		400,000	0.70	17			
	<DP & FJ WADELL FAMILY A/C>							
	VESTLINE INVESTMENTS PTY LTD		300,000	0.52	18			
	MR DALE ALLAN BRYAN &		210,000	0.37	19			
	MRS TRACY TZO-LET BRYAN							
	<BRYAN INVESTMENT A/C>							
	MRS LORRAINE BECK		200,000	0.35	20			

CRP/COMPUTERSHARE INVESTOR SERVICES PTY LTD *** T O P 2 0 H O L D E R S *** (RSP520:14.46:101207)
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CLASS GROUP: *G1/ORDINARY FULLY PAID SHARES
 HOLDER NO NAME AND ADDRESS

*** REPORT TOTAL ***	UNITS	% I/C	MARK
*** REMAINDER ***	38,770,005	67.60	
	18,580,000	32.40	
*** GRAND TOTAL ***	57,350,005	100.00	

 TOTAL CURRENT HOLDERS MEETING CRITERIA FOR THIS REPORT: 466

 ***** NUMBER OF PAGES WRITTEN = 2 ***** END OF REPORT ***** NUMBER OF LINES WRITTEN = 47 *****

[REDACTED]

December 10 2007

Mr Ben Donovan
Senior Adviser, Issuers (Perth)
ASX Limited
Level 8, Exchange Plaza
2 The Esplanade
PERTH WA 6000

Dear Ben

SYNDICATED METALS LIMITED ("THE COMPANY")

The Company confirms that the following securities are subject to escrow:

Securities restricted for 24 months from the date of official quotation:

- (a) 26,840,000 fully paid ordinary shares; and
- (b) 6,000,000 options, each exercisable at \$0.30 on or before 30 September 2012.

Securities restricted for 12 months from the date of issue:

- (a) 3,450,000 fully paid ordinary shares issued on 4 October 2007.

Yours sincerely



Russell Davis
Managing Director
Syndicated Metals Limited