Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	LINDSAY AUSTRALIA LIMITED
ABN	81 061 642 733

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	THOMAS KELSALL LINDSAY
Date of last notice	17 DECEMBER 2003

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct 16,447,399 Shares (LAU) Direct 4,485,655 Options (LAUO) Direct 11,961,745 6% Convertible Notes (LAUAI) Indirect 102,000 Shares (LAU) Indirect 17,000 Options (LAUO)
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Greta Marjorie Lindsay, the wife of Thomas Kelsall Lindsay, holds 102,000 Shares (LAU) and 17,000 Options (LAUO).
Date of change	20 February 2004
No. of securities held prior to change	18,044,617 Shares (LAU) 5,001,061 Options (LAUO) 11,961,745 6% Convertible Notes (LAUAI)

+ See chapter 19 for defined terms.

Class	Ordinary fully paid shares in the capital of Lindsay Australia Limited (LAU). Options to subscribe for Shares in Lindsay Australia Limited exercisable at $0.25 each, expiring on 30 November 2004 (LAUO). 6% Convertible Notes issued at 25c each on 16 December 2002. Each note is convertible to one ordinary fully paid share. One-fifth of the convertible notes can be redeemed at the election of the company or of the holder during the week commencing on the anniversary of the issue date for each of the five years after issue. The notes expire in December 2007 (LAUAI)
Number acquired	NIL
Number disposed	1,495,218 Shares (LAU) 498,406 Options (LAUO)
Value/Consideration *Note: If consideration is non-cash, provide details and estimated valuation*	Off-market transfer – 25c per share and attaching option. * * transferred to family member.
No. of securities held after change	16,549,399 Shares (LAU) 4,502,655 Options (LAUO) 11,961,745 6% Convertible Notes (LAUAI)
Nature of change *Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back*	Off-market transfer of 1,495,218 Shares (LAU) and 498,406 Options (LAUO)

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A

+ See chapter 19 for defined terms.

Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration *Note: If consideration is non-cash, provide details and an estimated valuation*	N/A
Interest after change	N/A

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+ See chapter 19 for defined terms.