

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	LINDSAY AUSTRALIA LIMITED
ABN	81 061 642 733

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	MICHAEL KIM LINDSAY
Date of last notice	27 SEPTEMBER 2006

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect 9,973,825 shares (LAU)
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	• K&D Lindsay Pty Ltd ABN 40 080 179 479, an entity of which Dianne Joan Lindsay is a director and shareholder, holds 4,636,469 shares (LAU). Her husband, Michael Kim Lindsay, has a relevant interest pursuant to section 608 of the <i>Corporations Act</i> 2001. • Legendary Pty Ltd ABN 45 065 704 704, an entity of which Michael Kim Lindsay is a director and shareholder, holds 2,711,908 shares (LAU). • Rangia Holdings Pty Ltd ABN 61 002 768 667 an entity of which Michael Kim Lindsay is a director and shareholder, holds 1,070,000 shares (LAU). • Michael K Lindsay and Dianne J Lindsay as trustee for Lindsay Family Super Account hold 558,636 shares (LAU). • Michael Kim Lindsay and Thomas Glen Lindsay as trustees hold 996,812 shares (LAU). Thomas Glen Lindsay is the brother of Michael Kim Lindsay.

+ See chapter 19 for defined terms.

Date of change	17 November 2006
No. of securities held prior to change	9,973,825 shares (LAU)
Class	Ordinary fully paid shares in the capital of Lindsay Australia Limited (LAU)
Number acquired	1,480,000 Shares LAU
Number disposed	1,480,000 Shares LAU
Value/Consideration <i>Note: If consideration is non-cash, provide details and estimated valuation</i>	\$370,000
No. of securities held after change	9,973,825 Shares (LAU)
Nature of change <i>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</i>	Off Market transfer between family entities at 25cents per share

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <i>Note: Details are only required for a contract in relation to which the interest has changed</i>	N/A

+ See chapter 19 for defined terms.

Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <i>Note: If consideration is non-cash, provide details and an estimated valuation</i>	N/A
Interest after change	N/A

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