

Form 605
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme LINDSAY AUSTRALIA LIMITED

ACN/ARSN 061 642 733

1. Details of substantial holder (1)

Name K & D Lindsay Pty Ltd and associated entities

ACN/ARSN (if applicable) 080 179 479

The holder ceased to be a
substantial holder on

31 / 7 / 11

The previous notice was given to the company on

14 / 9 / 10

The previous notice was dated

14 / 9 / 10

2. Changes in relevant interest

Particulars of each change in, or change in nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to changes (5)	Class (6) and number of securities affected	Person's votes affected
1/7/2011	K&D Lindsay Pty Ltd	Dilution of interest	Not Applicable	3,294,617 ordinary shares	3,294,617 ordinary shares
1/7/2011	Michael Kim Lindsay and Thomas Glen Lindsay	Dilution of interest	Not Applicable	900,00 ordinary shares	900,00 ordinary shares
1/7/2011	Rangia Holdings Pty	Dilution of interest	Not Applicable	999,985 ordinary shares	999,985 ordinary shares
1/7/2011	Michael K Lindsay & Dianne J Lindsay <Lindsay Super A/C>	Dilution of interest	Not Applicable	5,610,325 ordinary shares	5,610,325 ordinary shares

Interest of shareholder was diluted below 5% by issue of shares by company in July 2011, holding reduced to 4.9935

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7), with, the substantial holder in relation to voting interests in the company or scheme are as follows:

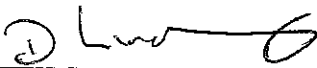
Name and ACN/ARSN (if applicable)	Nature of association
Nil Change	Not Applicable

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
K & D Lindsay Pty Ltd	PO Box 1000, Bundaberg Qld 4670
Rangia Holdings Pty Ltd	PO Box 1000, Bundaberg Qld 4670
Michael K Lindsay & Dianne J Lindsay	PO Box 1000, Bundaberg Qld 4670
Michael Kim Lindsay	PO Box 1000, Bundaberg Qld 4670
Thomas Glen Lindsay	5/27 Vernon Terrace, Teneriffe QLD 4005

Signature

print name	Dianne Joan Lindsay	capacity	Director
sign here		date	5 / 8 / 11