LINDSAY AUSTRALIA
LIMITED

INVESTOR PRESENTATION 2015

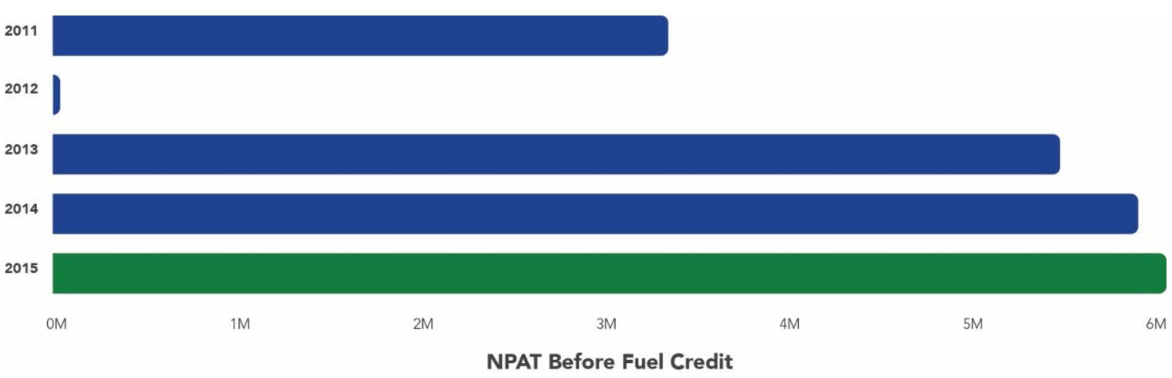
AGENDA/ OVERVIEW

CONTENTS	SLIDE

Lindsay Australia is an integrated transport, logistics and rural supply company with a specific focus on servicing major customers in the food processing, food services, fresh produce, rural and horticultural sectors.

GROUP PERFORMANCE SUMMARY

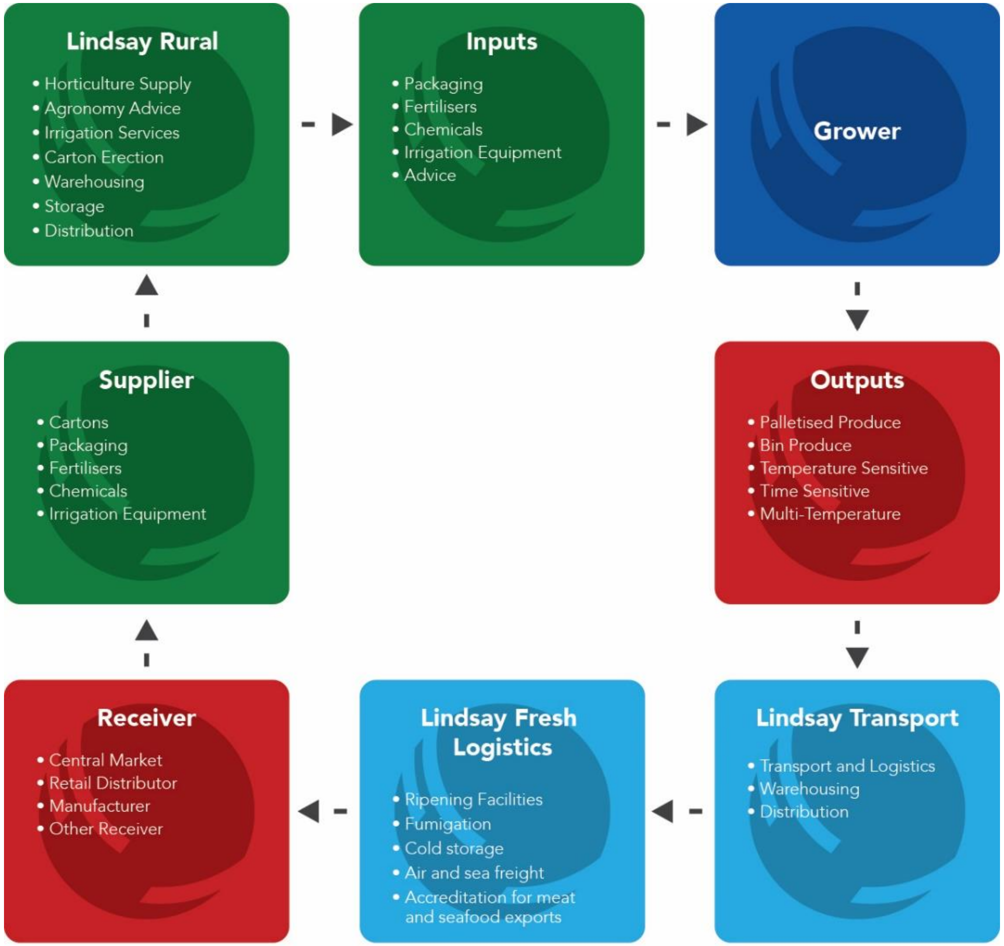
AU$ 000s unless stated otherwise	2015	2014	% Change
Revenue	314,941	311,513	1.1%
EBITDA	29,594	27,630	7.1%
Depreciation and Amortisation	16,254	14,582	11.5%
EBIT	13,340	13,048	2.2%
Finance Costs	4,482	4,516	-0.8%
NPAT (prior to one off fuel tax credit	6,166	5,929	4.0%
One off fuel tax credit (net of tax and related professional fees		568	-100.0%
Reported NPAT	6,166	6,497	-5.1%
EPS	2.4 cps	2.8 cps	.4cps
Final dividend per share (fully franked)	1.0 cps	0.9 cps	.1cps
Final dividend per share (fully franked)	2.1 cps	2.0 cps	.1cps



LINDSAY SOLUTION

Lindsay Australia's business units share common customers within the horticulture industry which gives the Group a strategic advantage by providing a unique end-to-end service offering. With the recent addition of the new Lindsay Fresh Logistics facility, Lindsay Australia continues to build on the Lindsay Solution by increasing our service offerings to our customers and now provide an integrated logistics service from port to paddock and everything in-between.

FROM PADDOCK TO PORT



TRANSPORT AND LOGISTICS

TRANSPORT INDUSTRY OUTLOOK

ROAD FREIGHT TRANSPORT INDUSTRY OVERVIEW 2015 - 2016

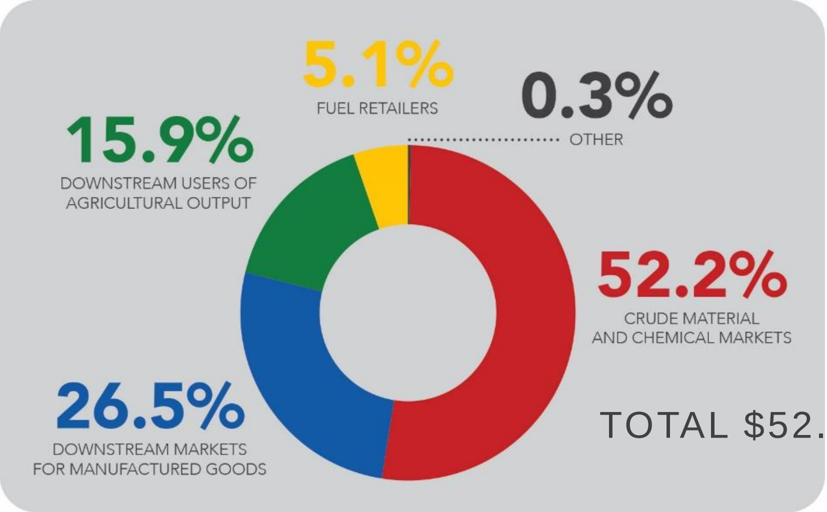
$8.3bn
ROAD FREIGHT TRANSPORT SERVICES RELATING TO AGRICULTURAL OUTPUT

2.4%
ANNUAL GROWTH
2011 - 2015

2.7%
ANNUAL GROWTH
2016 - 2021

- The road freight transport industry is a high cost low margin competitive industry.
- Industry growth is positively correlated with GDP growth
- Major trends:
  - Consolidation
  - Technology advances
  - Higher society expectations to safety and environment
  - Food security

MAJOR MARKET SEGMENTATION (2015-16)



Source: www.ibisworld.com.au

LINDSAY TRANSPORT HIGHLIGHTS

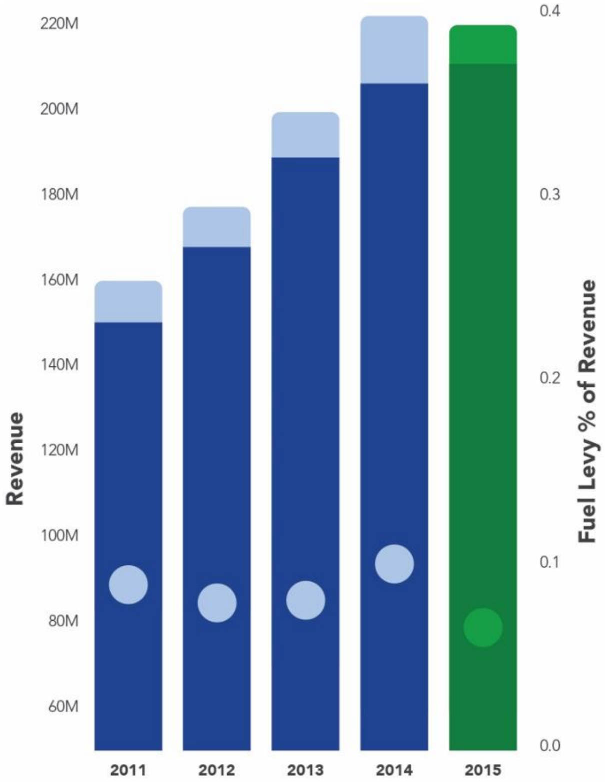
$222.2m

LINDSAY TRANSPORT REVENUE 2015

90%

OF REVENUE DERIVED FROM FOOD, OR FOOD RELATED CUSTOMERS

TRASNPORT REVENUE WITH FUEL RECOVERY



- Lindsay Transport has created a niche through it's unique end to end refrigerated logistics service.
- Lindsay Transport boasts one of the largest refrigerated transport fleets in the country.
- Divisional revenue less the recovery of fuel has grown faster than the market averaging 10% growth over the past 5 years
- This trend has been driven by higher demand and organic and inorganic growth.

Dark bars revenue less fuel. Circles are % of fuel recovered from to total revenue.

LINDSAY TRANSPORT HIGHLIGHTS

9.1%

DIVISIONAL MARGIN BEFORE TAX

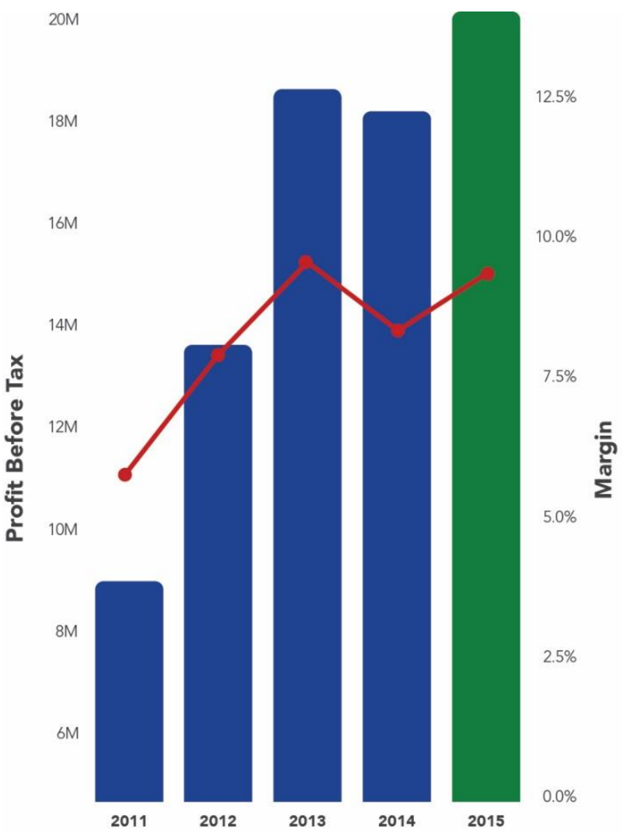
1.3m

PROFIT INCREASE LESS ONE OFF FUEL TAX CREDIT

Transport has recorded strong profit growth over the past 5 years.

- To continue to drive growth the division will:
  - Focus on industry niche
  - Continue growth in fleet utilisation
  - Reduce the average age of our fleet, improving safety and reducing costs.
  - Continue to develop hubs in strategic locations
  - Expand into railway freight
  - Extract synergistic benefits from each division including Lindsay Fresh Logistics

PROFIT BEFORE TAX



LINDSAY FRESH LOGISTIC

Source: www.ibisworld.com.au
Source: www.abare.gov.au

LINDSAY FRESH LOGISTICS

$9bn

VALUE OF AGRICULTURE AND FISHERIES EXPORTS IN 2013-2014

26.2%

INCREASE IN HORTICULTURE IMPORTS OVER 2007 TO 2014

43%

FORECASTED AMOUNT CHINA WILL ACCOUNT FOR OF GLOBAL GROWTH IN AGRICULTURAL DEMAND BY 2015

- Trends
  - growth in import export of fruit and vegetables
  - growth in export of meat and seafood
  - increasing demand for high-quality agriculture and food products through food security

- During 2015 financial year launched Lindsay Fresh Logistics
  - Provides import and export facilities for both Air and Sea freight
  - Fumigation and Ripening
  - Storage and warehousing facilities
  - Loading and unloading services
  - AQIS inspectors onsite
  - Accredited to export meat and seafood

- Provides the Group with access to new markets. Just started Sea freight to Manus and Narua detention centres and naval bases.

- Enables the continuation of the cold-chain from Paddock to Port

- Expected to see strong growth over the next few years as it becomes a pillar to the Lindsay Solution


THERMO KING
LINDSAY TRANSPORT
Australians Seeking Excellence
LINDSAY
RURAL
RURAL

RURAL OUTLOOK

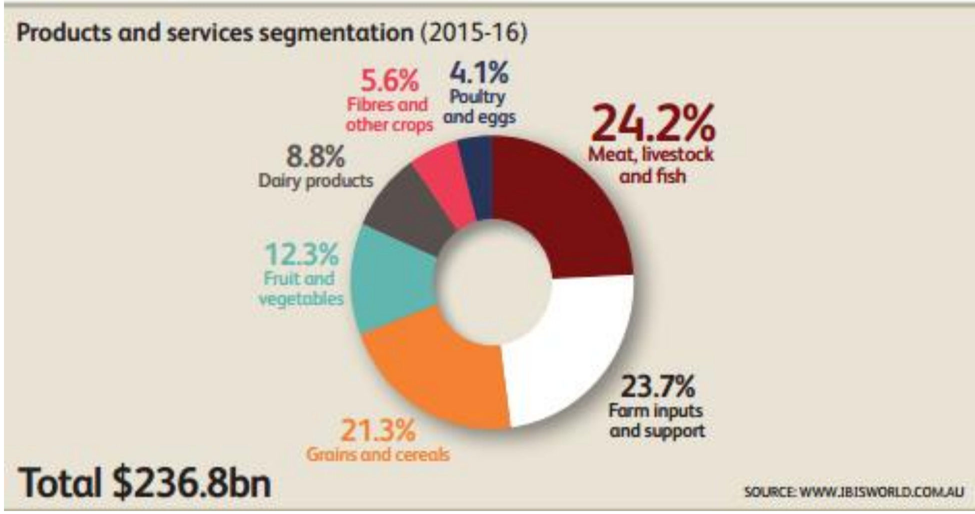
56.1bn
AGRIBUSINESS REVENUE RELATING TO FARM INPUTS AND SUPPORT

1.2%
ANNUAL GROWTH 2011 - 2015

2.6%
ANNUAL GROWTH 2016 - 2021

- The Agribusiness sector is highly diverse.
- Weather patterns have a strong influence on farm yields
- Major trends:
  - Technology advances in farming and techniques
  - Consolidation of farming sector
  - Increase external, international investment

PRODUCT & SERVICE SEGMENTATION (2015-16)



Source: www.ibisworld.com.au

RURAL HIGHLIGHTS

95.3m

LINDSAY RURAL
REVENUE 2015

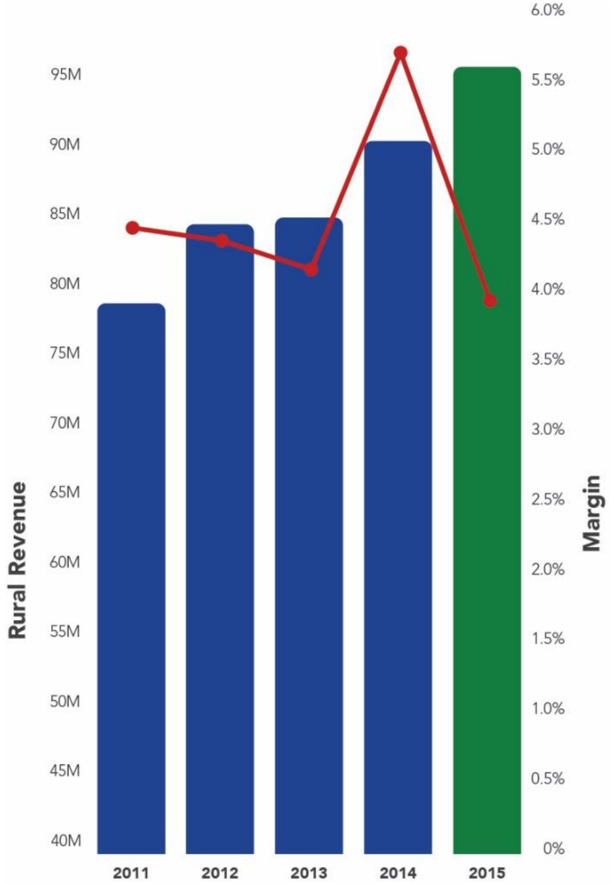
↑ 5.6%

REVENUE GROWTH
2015

Challenging year in Rural due to changing market preferences and supplier issues which increased operational costs.

- To increase profitability for the coming financial year Rural will focus on:
    - Entering new geographies, recently acquired the Pennisi business in the Burdekin
    - Sourcing strategy and available lines to customers
    - Utilise key supplier partnerships
    - Focus on high margin product lines e.g. packaging and nutrients.

RURAL REVENUE



THE FUTU

SCALABLE EFFICIENT GROWTH

- Continually renewing the fleet of prime movers and refrigerated trailers to reduce fleet age in-turn increasing safety and reducing maintenance costs. Approximately 57 of our long distance fleet were replaced each.

- Purchase of new land and buildings in the following locations in Mareeba (This year), Adelaide (Built and complete), and Mildura (Purchased)

- Replacement of our logistics systems to improve day to day operations, (go live early 2016)

- Consolidation of several sites into a hub located at Acacia Ridge, QLD (2016)

- Rollout of new energy source using BP Ultimate. Quoted carbon saving of 4,000 tones and greater fuel savings.

- Purchase of 10 Railway reefer containers to service North Queensland. Rail is three times more fuel efficient in transporting one tonne of freight than road transport

- The Group will continue to look for bolt on acquisitions which can add value to the Lindsay solution

THE LINDSAY WA

LINDSAY WAY

OUR VALUES

Each of these elements is individually significant but in combination they are the basis of how we operate everyday to build a sustainable business for the future.

SAFETY ALWAYS Choose to make safety a personal value; think SAFE, act SAFE, be SAFE.

We have an obligation to our team mates and the public to operate safely.

There is nothing we do that is worth hurting ourselves or others over. Our friends and family drive, and work alongside us every day, this is a privilege we take very seriously. We are all responsible for communicating and rectifying any issues that may harm ourselves, our people or community.

PEOPLE FOCUSED Dedicated to the development and support of current and future employees.

We know that to be successful we must work together to meet the changing needs of our customers. We recognise that people are the cornerstone of the Lindsay Group's success, and we have a pride in our past and face the future with dedication and passion for our industry and company. We expect individuals to be responsible and take ownership of their behaviour to improve safety outcomes, productivity and protect the reputation of the Lindsay Group.

CUSTOMER AND SUPPLIER ORIENTATED Maintain and improve the high level of service provided to both our customers and suppliers.

Our customers and suppliers are an important component to the success and reputation of the Lindsay Group. They are our partners and we value both the long-term relationships we have developed with existing customers and the new ones we continue to build.

LINDSAY WAY

OUR VALUES

Each of these elements is individually significant but in combination they are the basis of how we operate everyday to build a sustainable business for the future.

INDUSTRY INNOVATORS Constantly challenge ourselves to provide and develop new innovations.

Innovation is the key to improving not only our business but the industry and is essential in sustaining the Lindsay Group's growth and profitability. To ensure we continue to maintain these relationships and improve productivity we strive to; deliver state of the art technological efficiencies, expanded services and provide holistic solutions to customers without compromising safety, quality or our people.

VALUE FAMILY Committed to recognising the importance and value of family life.

We don't just see an employee, we see a family and we recognise it is the families that support our employees. We offer support, and seek to promote and look after the wellbeing of our people and families beyond the workplace. We want everyone to get home safely.

COMMUNITY SUPPORTIVE Involved and supportive of our local community.

We want to play an active role in making every community in which we operate, a better place to live and work. We are aware that the ongoing vitality of our local community has a direct impact on the long term sustainability of our business. We continually engage with our people, suppliers, customers and community to ensure productive relationships within and outside our workplaces are maintained and continually strengthened.

DISCLAIMER

Despite anything stated in this notice or elsewhere in the document, none of the information (whether considered separately or together) constitutes an offer, invitation, solicitation, advice or recommendation with respect to the issue, purchase or sale of any shares in Lindsay Australia Limited (ABN 81 061 642 733). The information in this document does not purport to contain all the information that the recipient may require to evaluate an acquisition of shares in Lindsay Australia Limited and does not take into account the investment objectives, financial situation or needs of any particular investor. The recipient should conduct its own independent review, investigation and analysis of Lindsay Australia Limited and obtain any professional advice they require to evaluate the merits and risks of an investment in Lindsay Australia Limited , before making any investment decision based on their investment objectives.

This presentation has been prepared by Lindsay Australia Limited. The information contained in this presentation is for informational purposes only. The information contained in this presentation is not investment or financial product advice and is not intended to be used as the basis for making an investment decision. This presentation has been prepared without taking into account the investment objectives, financial situation or particular needs of any particular person.

No representation or warranty, express or implied, is made as to the fairness, accuracy, completeness or correctness of the information, opinions and conclusions contained in this presentation. To the maximum extent permitted by law, none of Lindsay Australia Limited , its directors, employees or agents, nor any other person accepts any liability, including, without limitation, any liability arising out of fault or negligence, for any loss arising from the use of the information contained in this presentation. In particular, no representation or warranty, express or implied, is given as to the accuracy, completeness or correctness, likelihood of achievement or reasonableness of any forward looking statements, forecasts, prospects or returns contained in this presentation. Such forecasts, prospects or returns are by their nature subject to significant uncertainties and contingencies and the actual results, performance and achievements of Lindsay Australia Limited may differ materially from those expressed or implied in this presentation.

Before making an investment decision, you should consider, with or without the assistance of a financial adviser, whether an investment is appropriate in light of your particular investment needs, objectives and financial circumstances. Past performance is no guarantee of future performance.

This presentation has been prepared for publication in Australia and may not be distributed or released in the United States. This presentation does not constitute an offer of shares for sale in the United States or in any other jurisdiction in which such an offer would be illegal.