

11 October 2018

ASX Market Update

First Quarter Revenue Up 44%

LaserBond is pleased to announce it is continuing to experience strong growth in demand for its products & services. Unaudited accounts for the first quarter of the 2019 financial year show revenue of \$5.103 million, up 44% over the prior corresponding period of FY2018. Strong growth in the Services and Products Divisions is responsible for this increase.

The directors advise that there can be some variation in trading conditions from quarter to quarter, so any action on the basis of these results should be taken with caution. However, at this point there are no obvious signs of pending significant departure from the demand that led to this continuing growth.

This revenue growth does not include Technology Division sales which, as announced in August, will include the sale of the license agreement to the UK based multinational engineering company. This alone will deliver in excess of 10% revenue growth in FY2019 over total revenue in FY2018. This initial revenue from this license agreement will be recognised during the second half of FY2019 when the LaserBond® equipment has been delivered.

Further information on performance, strategy and outlook will be provided at the Company's AGM on Monday 22 October.

LaserBond CEO Wayne Hooper said "The strong growth in revenue is very pleasing and is a result of the hard work and dedication LaserBond's staff in all parts of the organisation. It justifies the company's strategy in recent years of investing in recruitment and training as well as equipment to expand capabilities and capacity."

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