

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Metminco Limited
ABN	43 119 759 349

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Timothy Read
Date of last notice	2 December 2011

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Mr Read holds an indirect interest in shares and options through Catralex Consultancy Limited in which he holds a 100% interest.
Date of change	15 June 2012
No. of securities held prior to change	650,000 fully paid ordinary Shares (Ordinary Shares) 3,000,000 options exercisable at A\$0.44 per Share no later than 6 December 2013 3,000,000 options exercisable at A\$0.525 per Share no later than 6 December 2013
Class	Unlisted Options
Number acquired	1,000,000 Options exercisable at A\$0.175 no later than 15 June 2015. 1,000,000 Options exercisable at A\$0.210 no later than 15 June 2015.

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Number disposed	Not applicable
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Granted for nil consideration as a reward for past services and an incentive to advance the Company's interests as approved by shareholders on 31 May 2012
No. of securities held after change	650,000 Ordinary shares 3,000,000 options exercisable at A\$0.44 per Share no later than 6 December 2013 3,000,000 options exercisable at A\$0.525 per Share no later than 6 December 2013 1,000,000 Options exercisable at A\$0.175 no later than 15 June 2015. 1,000,000 Options exercisable at A\$0.210 no later than 15 June 2015.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	

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Appendix 3Y
Change of Director's Interest Notice

Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	-
If prior written clearance was provided, on what date was this provided?	-

⁺ See chapter 19 for defined terms.