

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	METMINCO LIMITED
ABN	43 119 759 349

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Ross Ashton
Date of last notice	16 August 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Freshwater Resources Pty Ltd <The Ashton Superfund A/C> Freshwater Resources Pty Ltd <No 2 A/C>
Date of change	1. 18 December 2019 2. 18 December 2019 3. 18 December 2019 4. 18 December 2019 5. 20 December 2019
No. of securities held prior to change	Freshwater Resources Pty Ltd <The Ashton Superfund A/C> 3,883,095 Ordinary Shares (post consolidation) 937,500 Unquoted Options exercise price of 16 cents expiring 1 July 2023 (post consolidation) Freshwater Resources Pty Ltd <No 2 A/C> 1,028,303 Ordinary Shares (post consolidation) 625,000 Unquoted Options exercise price of 32 cents expiring 1 July 2023 (post consolidation)

+ See chapter 19 for defined terms.

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Class	1. Bonus Options, exercise price of 16 cents expiring 16 August 2021 2. Bonus Options, exercise price of 16 cents expiring 16 August 2021 3. Conversion of Unquoted Options to Quoted Options 4. Conversion of Unquoted Options to Quoted Options 5. Options, exercise price of 13.5 cents expiring 30 September 2024
Number acquired	1. 776,619 2. 205,661 3. 937,500 4. 625,000 5. 2,000,000
Number disposed	3. 937 500 4. 625,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil cash consideration
No. of securities held after change	Freshwater Resources Pty Ltd <The Ashton Superfund A/C> 3,883,095 Ordinary Shares (post consolidation) 1,714,119 Quoted Options (post consolidation) exercise price of 16 cents expiring 16 August 2021 Freshwater Resources Pty Ltd <No 2 A/C> 1,028,303 Ordinary Shares (post consolidation) 830,661 Quoted Options (post consolidation) exercise price of 16 cents expiring 16 August 2021 2,000,000 Unquoted Options exercise price of 13.5 cents expiring 30 September 2021

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Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	1. Bonus Options issued under the terms of the Bonus Options Prospectus dated 5 December 2019; 2. Bonus Options issued under the terms of the Bonus Options Prospectus dated 5 December 2019; 3. Conversion of Unlisted Options to Quoted Options under the terms of the Bonus Options Prospectus dated 5 December 2019; 4. Conversion of Unlisted Options to Quoted Options under the terms of the Bonus Options Prospectus dated 5 December 2019; 5. Issued to Director as incentive options, as approved by Shareholders at the general meeting held on 28 November 2019.
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	-
Nature of interest	-
Name of registered holder (if issued securities)	-
Date of change	-
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	-
Interest acquired	-
Interest disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	-
Interest after change	-

Part 3 – ⁺Closed period

⁺ See chapter 19 for defined terms.

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Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.