

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

18 January 2010

Legacy Iron Ore Limited
Options exercisable at 15 cents expiring on or before 31
December 2012

SUSPENSION FROM OFFICIAL QUOTATION

The options issued by Legacy Iron Ore Limited ("Company") exercisable at 15 cents expiring on or before 31 December 2012 ("Options") will be suspended from official quotation immediately, at the request of the Company, pending clarification of legal issues with respect to the Options.

Security Code: LCYOA

Wade Baggott

Adviser, Issuers (Perth)



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18 January 2010

Mr Wade Baggott
Australian Securities Exchange
Level 8, Exchange Plaza
2 The Esplanade
PERTH, WA 6000

By Facsimile: 9221 2020

SUSPENSION REQUEST FOR LCYOA

The Directors of Legacy Iron Ore Limited (the "Company") request that the Company's LCYOA securities (Listed Options exercisable at 15 cents each on or before 31 December 2012) are immediately placed in a suspension. The Company requests this suspension pending legal advice in respect of cleansing the issue of those securities.

The Company will advise the ASX pending the outcome of this review.

On behalf of the Board of Directors

Yours faithfully,

Ivan Wu
Company Secretary

For more information, please contact

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