



MARKET RELEASE

1 June 2010

Legacy Iron Ore Limited
Options exercisable at 15 cents expiring on or before 31 December 2012

REINSTATEMENT TO OFFICIAL QUOTATION

The suspension of trading in the options issued by Legacy Iron Ore Limited (the "Company") exercisable at 15 cents expiring on or before 31 December 2012 will be lifted before the commencement of trading tomorrow, following the receipt of an announcement providing clarification of legal issues with respect to the options.

Security Code: LCYOA

A handwritten signature in black ink, appearing to read 'Kerrie Papamihail', is written over the printed name.

Kerrie Papamihail

Assistant Manager, Issuers (Perth)