ASX
AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

20 September 2011

Legacy Iron Ore Limited

TRADING HALT

The securities of Legacy Iron Ore Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Thursday, 22 September 2011 or when the announcement is released to the market.

Security Code: LCY
LCYO
LCYOB
LCYOA

Shannon Nicholson
Adviser, Listings (Perth)

IRON ORE LIMITED

ASX Announcement
20 September 2011

About Legacy Iron Ore

Legacy Iron Ore Limited ("Legacy" or the "Company") is a Western Australian based Exploration Company, focused on iron ore and gold exploration and discovery.

Legacy's mission is to increase shareholder wealth through capital growth, created via the discovery, development and operation of profitable mining assets.

The Company was listed on the Australian Securities Exchange on 8 July 2008. Since then, Legacy has had a number of iron ore, manganese and gold discoveries which are now undergoing drilling and resource definition.

Board and Management

Timothy Turner, Non Executive Chairman
Sharon Heng, Executive Director & Chief Executive Officer
[illegible], Executive Director
[illegible], Non-Executive Director
[illegible], Company Secretary
[illegible], Exploration Manager
[illegible]

Key Projects

[illegible]

Ms Shannon Nicholson
Adviser (Issuers)
ASX Compliance
Level 8, 2 The Esplanade
PERTH WA 6000

TRADING HALT REQUEST

Legacy Iron Ore Limited (the "Company") hereby requests a trading halt in its securities and provides the following information in accordance with Listing Rule 17.1.

The trading halt relates to a strategic and material cornerstone investment the Company is undertaking with National Mineral Development Corporation Limited of India.

The trading halt is expected to last until the earlier of the Company releasing an announcement, or the commencement of trading on Thursday 22 September 2011.

The Company is not aware of any reason why the trading halt should not be granted.

Yours faithfully,

Sharon Heng
Chief Executive Officer