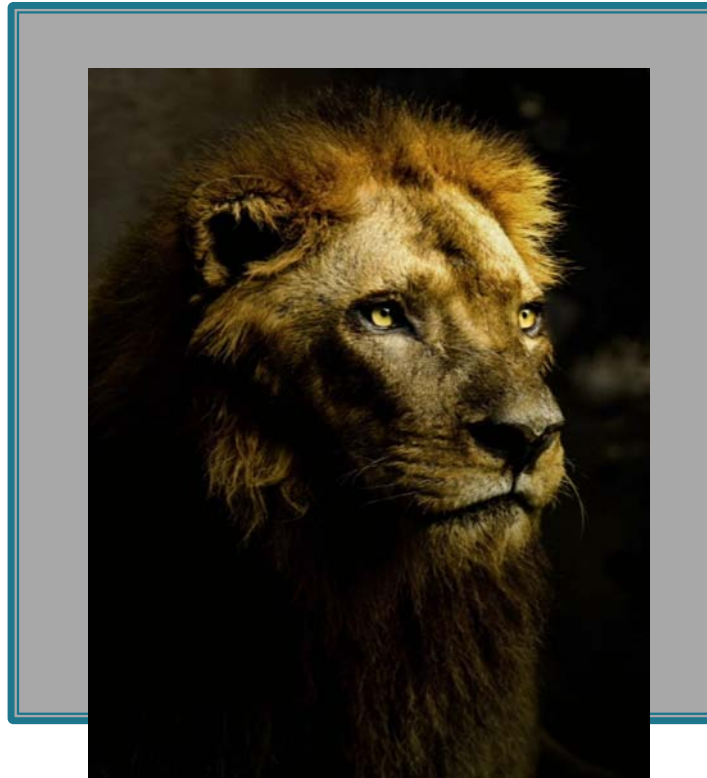




"Legend in the Emerging West African Iron Ore Region"

Disclaimer



This is not a disclosure document. Any material used in this presentation is a summary of selected data, and any investor in Legend Mining Limited should refer to all Legend Mining Limited ASX releases and statutory reports before considering to invest in the company.

Any forward looking information in this presentation has been prepared on the basis of a number of assumptions that may prove not to be correct. Neither Legend Mining Limited, nor its officers, employees and advisors make or give any representation, warranty or guarantee in relation to this presentation.

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The information in this presentation that relates to exploration results is based on information compiled by Mr Derek Waterfield who is a member of the Australian Institute of Geoscientists and is a consultant to Legend Mining Limited.

Mr Derek Waterfield has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (the JORC Code).

Mr Derek Waterfield consents to the inclusion in this presentation of the matters that relate to exploration results which in the form and context in which it appears.

Legend Board



Chairman
Michael Atkins



**Managing
Director**
Mark Wilson



**Non-Executive
Director**
Dermot Ryan

Capital Structure



Shares	1,740 M
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Options	391M @ 4c (04/02/2015) 30M @ 6c (04/02/2015) 11.4M Employee Options 800M Performance Options (04/02/2015)
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Cash (incl. Shares)	+\$13.5M (31/03/2011)
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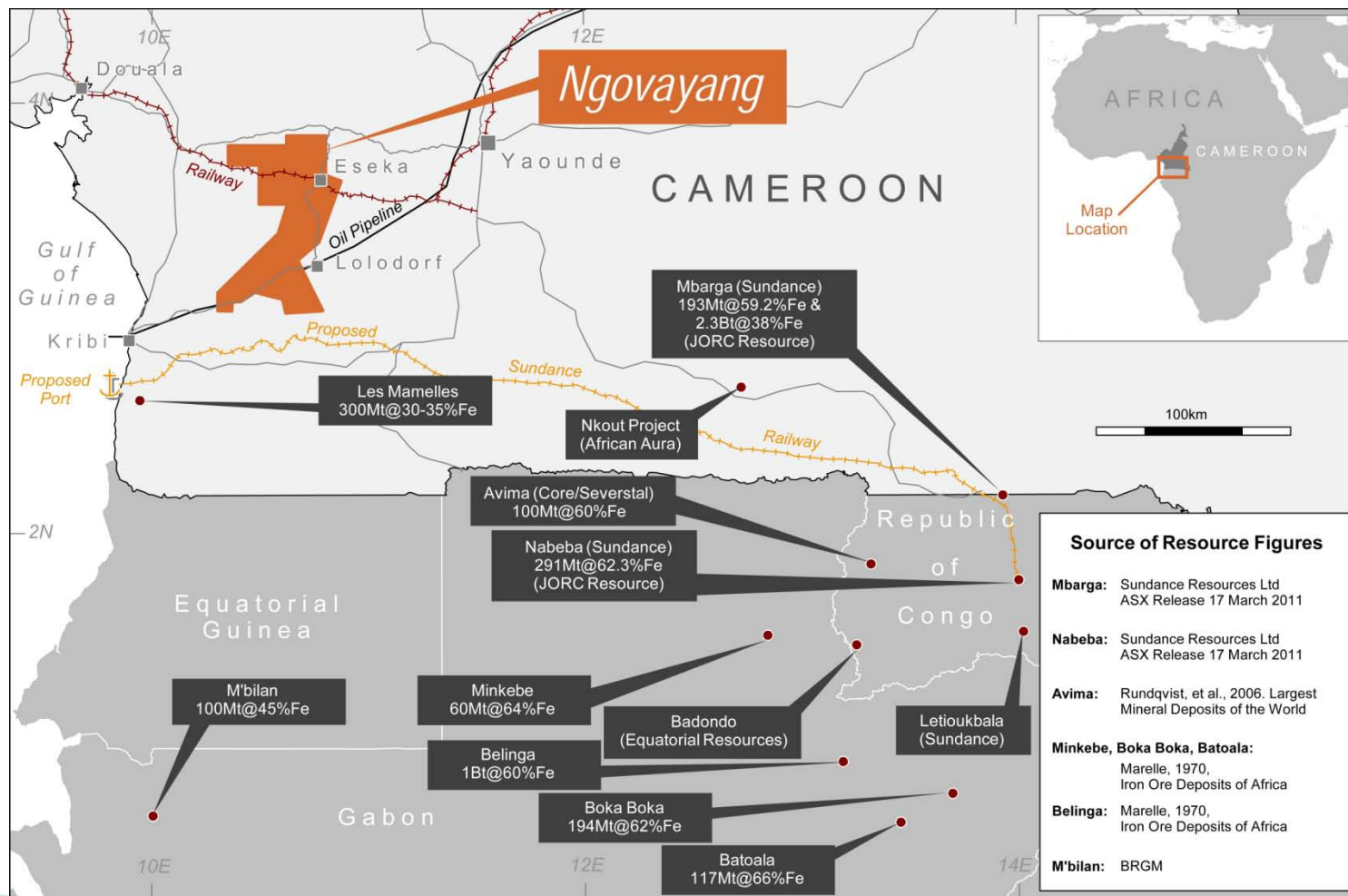
Capitalisation	\$72M @ \$0.04 (12 month range \$40-170M)
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Introduction



- **Mineral Exploration Company with a strong cash position**
- **Focussed on Iron Ore in West Africa**
- **3900km² in two project areas in Cameroon**
- **Two project areas in Western Australia**
- **Management strategy for growth**
 - **Delineate magnetite resource whilst continuing the search for DSO in Cameroon**
 - **Further project acquisition**

Regional Iron Ore Prospective



Cameroon Project



People

Infrastructure



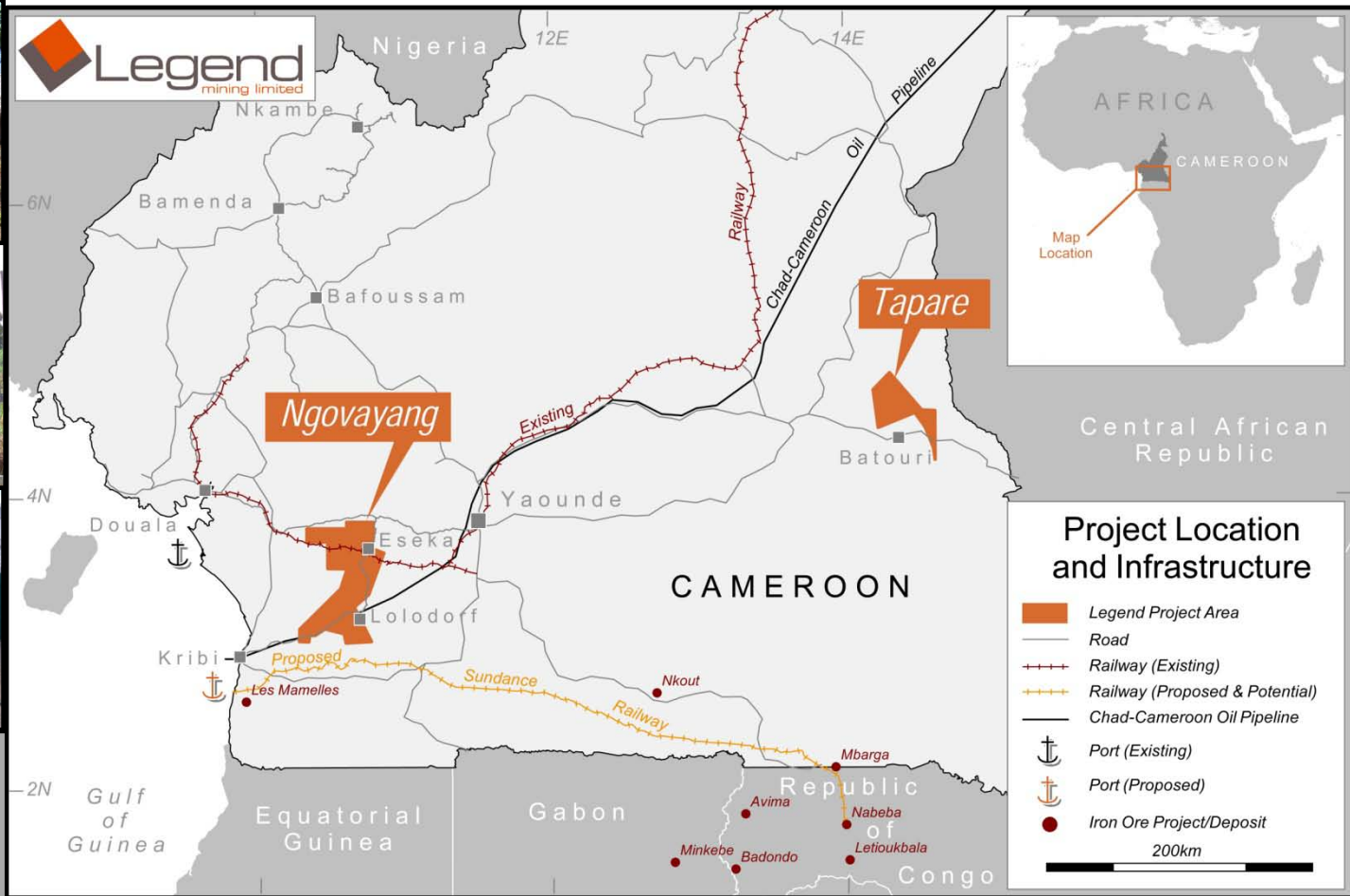
Project Size

Iron Ore Prospectivity

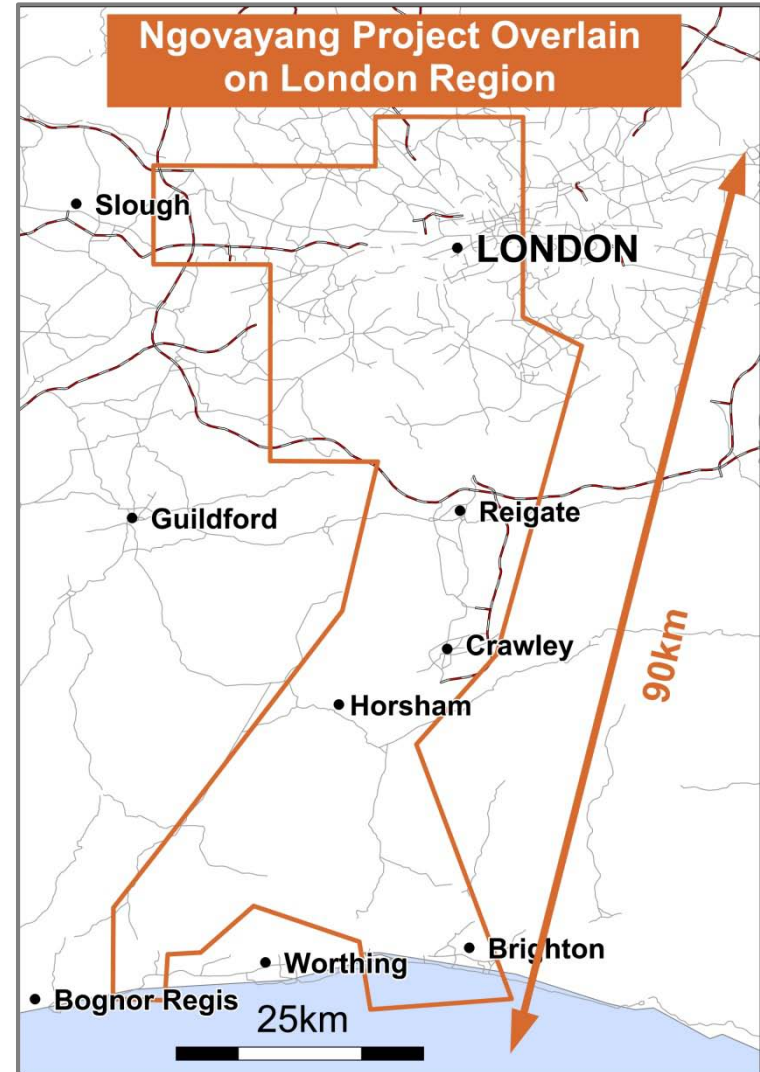
Location / Infrastructure



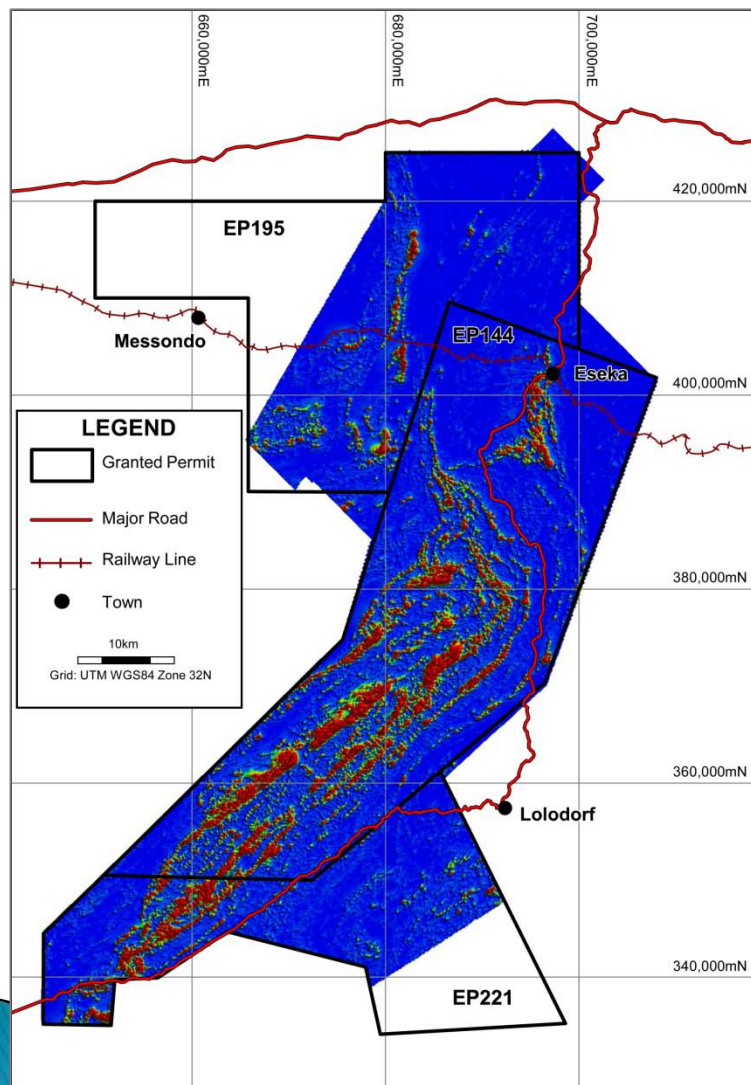
Sundance Ltd Access
Co-operation
Agreement
May 2011



Ngovayang Project Size



Ngovayang Project Prospectivity



2972km² contiguous area held by
three granted exploration permits

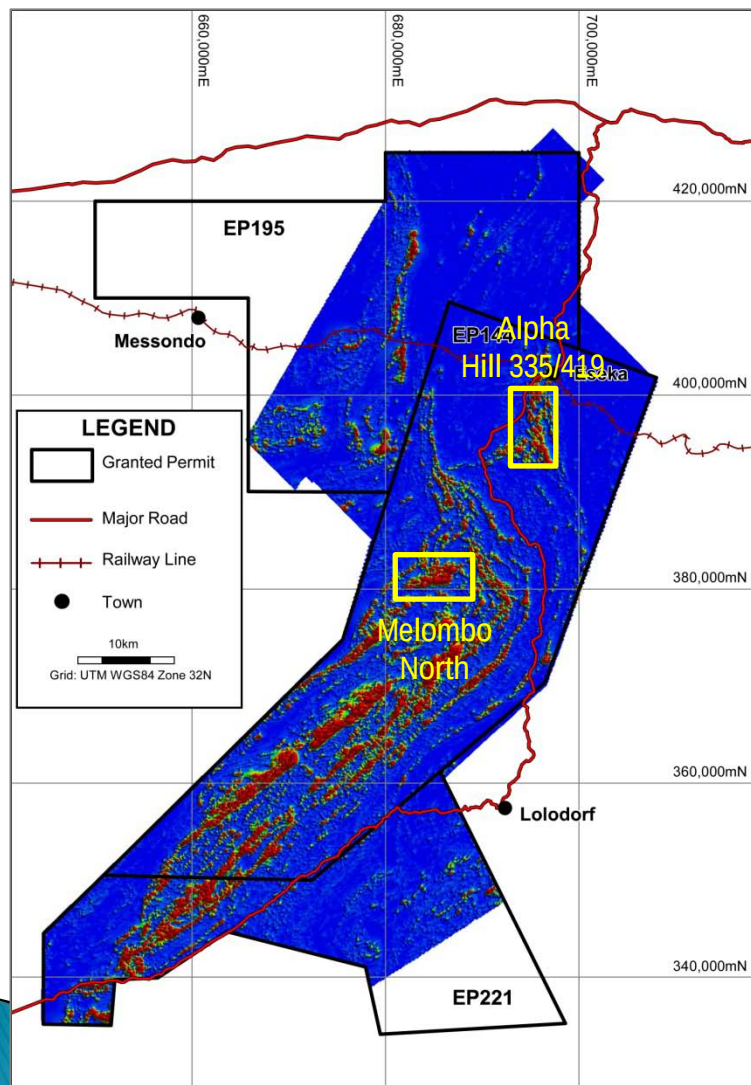
Extensive aeromagnetic survey
completed February 2010

Red indicates highest total magnetic
intensity

Red areas much more extensive
than indicated by previous
mapping (BRGM 1986)

Exploration Activity Summary

Ngovayang Project Prospectivity



2972km² contiguous area held by
three granted exploration permits

Extensive aeromagnetic survey
completed February 2010

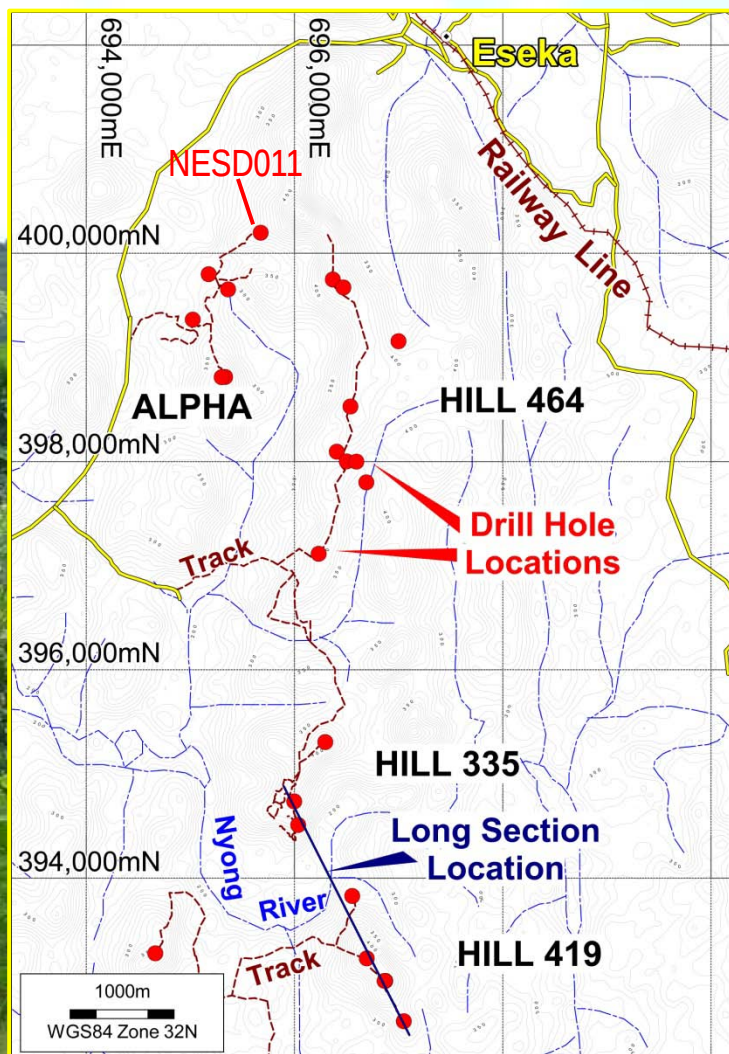
Red indicates highest total magnetic
intensity

Red areas much more extensive
than indicated by previous
mapping (BRGM 1986)

Exploration Activity Summary

Ngovayang Project

Eseka Region Drilling



Hill 464

- Topo/ Stratigraphic
- First indication of magnetite gneiss

Alpha

- First Mag Target
- Metallurgical sample from hole NESD011

Hill 335

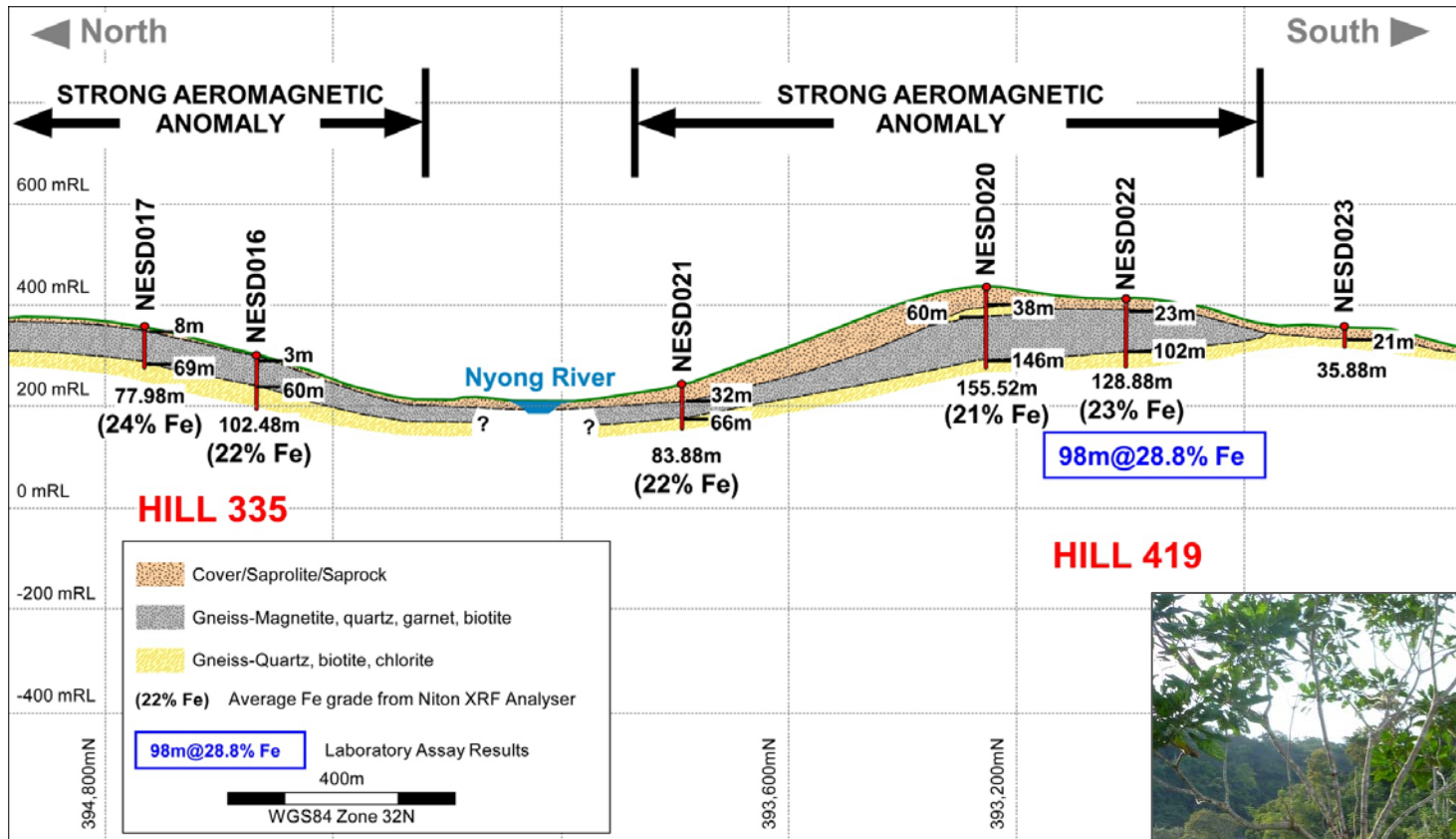
- Mag Target
- Outcrop Geology
- See section next slide

Hill 419

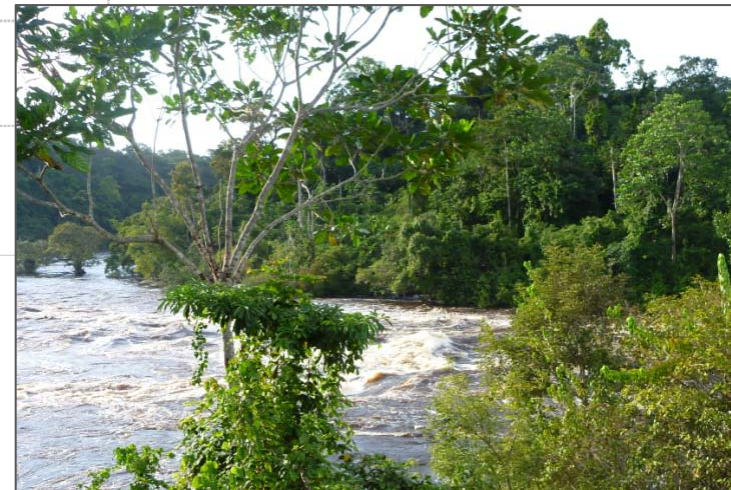
- Mag Target
- See section next slide

Ngovayang Project

Hill 335 – Hill 419 Section



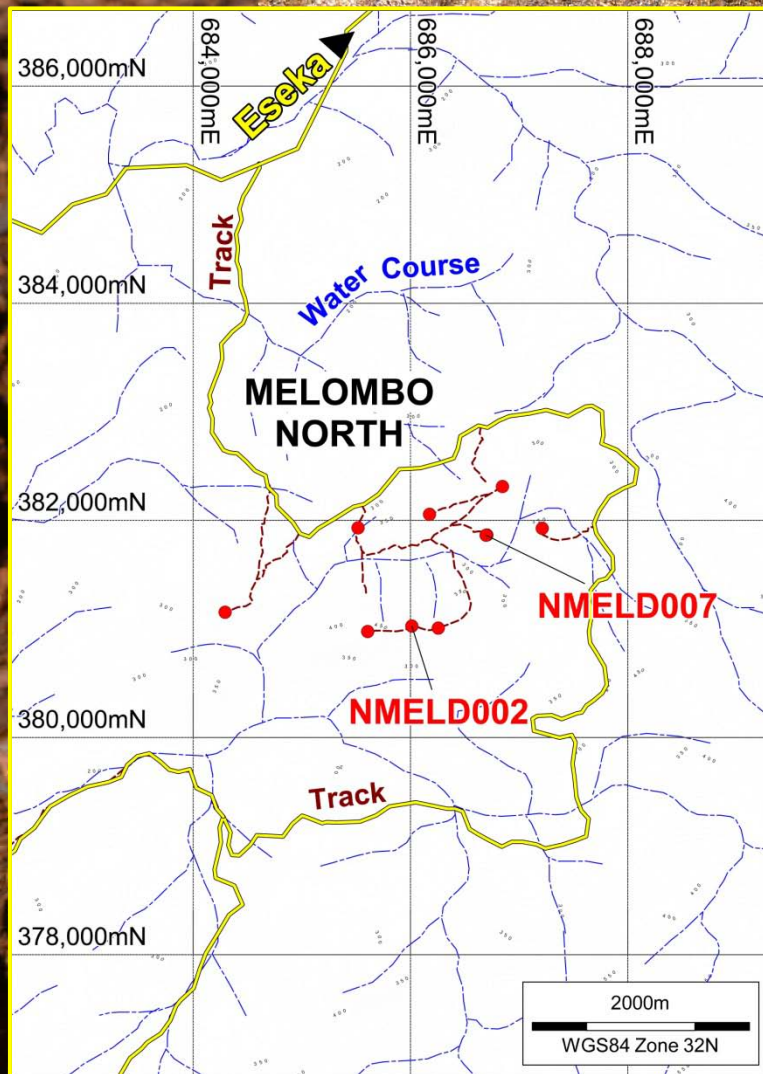
Niton Gun



Nyong River

Ngovayang Project

Melombo North Target Drilling



NMELD 002 94.85m @ 17.6% Fe

NMELD 007 58.42m @ 22.8% Fe

Magnetite intercepted in each drill hole

Further modelling to assist interpretation

Ngovayang Project

First Metallurgical Test Results



Average DTR Product Grade for Sample Met1

Product	Mass %	Fe Distribution%	Fe%	SiO ₂ %	Al ₂ O ₃ %	P%	S%	LOI%
Head	100	100	31.45	47.48	2.98	0.097	0.070	-0.89
Concentrate	36.8	82.7	70.8	1.42	0.20	0.006	0.028	-3.30

Coarse Grain

Coarse Grind
Low Power Cost

Low Impurities

Simple Process
Low Cost

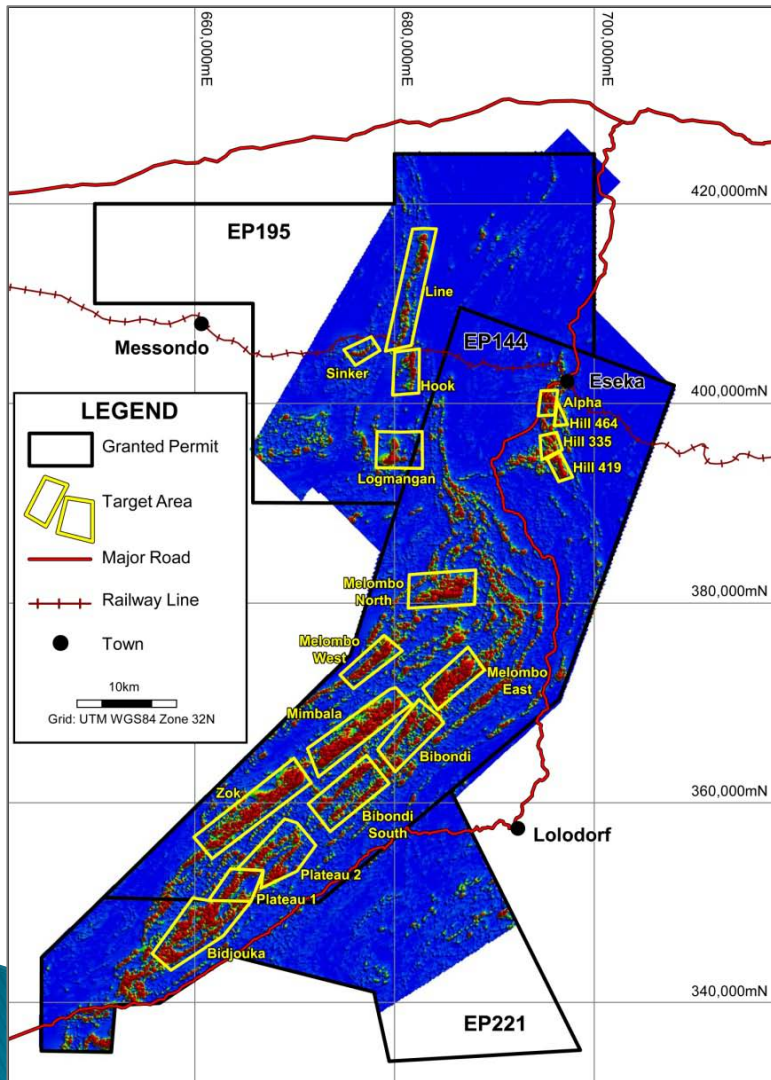
High Iron

Saleable Product



Magnetite Gneiss Core – Hole NESD011 (sample MET1)

Exploration Upside/ Summary



- ❑ Magnetite Gneiss identified as host rock
- ❑ Positive Metallurgical Test/Quality Magnetite
- ❑ DSO Potential
- ❑ Drilling ongoing
- ❑ Reconnaissance work ongoing





CAMEROON
*the home
of the
INDOMITABLE LIONS*



*Bringing Legend's
Indomitable Aussie
Exploration Spirit to Cameroon*