

Deep Value for Patient Money

Explorers Conference

Esplanade Hotel, Fremantle 18-20 February 2025



Legend Mining 1



Disclaimer

This is not a disclosure document. Any material used in this presentation is a summary of selected data, and any investor in Legend Mining Limited should refer to all Legend Mining Limited ASX releases and statutory reports before considering to invest in the company. Any forward-looking information in this presentation has been prepared Resource, a number of assumptions that may prove not to be correct. Neither Legend Mining Limited, nor its officers, employees and advisors make or give any representation, warranty or guarantee in relation to this presentation. Legend Mining Limited reserves the right to update, amend or supplement the Information in this presentation at any time in its absolute discretion without incurring any obligation to do so.

Competent Person Statement

The information in this presentation that relates to Exploration Results is based on information compiled by Mr Oliver Kiddie, a Member of the Australasian Institute of Mining and Metallurgy and a full-time employee of Legend Mining Limited. Mr Kiddie has sufficient experience that is relevant to the styles of mineralisation and types of deposit under consideration, and to the activity being undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). Mr Kiddie consents to the inclusion in the presentation of the matters based on his information in the form and context in which it appears. The information in this presentation that relates to Legend's Exploration Results is a compilation of previously released reports to ASX by Legend Mining (9 July 2019, 27 August 2019, 28 April 2021, 9 June 2022, 29 July 2022, 17 August 2022, 15 September 2022, 17 November 2022, 2 February 2023, 28 March 2023, 20 April 2023, 17 May 2023, 5 June 2023, 27 June 2023, 31 July 2023, 31 August 2023, 3 October 2023, 7 December 2023, 20 December 2023, 25 January 2024, 2 July 2024, 18 July 2024, 20 August 2024, 16 October 2024, and 14 January 2025) and Mr Oliver Kiddie consents to the inclusion of these Results in this presentation. Mr Kiddie has advised that this consent remains in place for subsequent releases by Legend of the same information in the same form and context, until the consent is withdrawn or replaced by a subsequent report and accompanying consent.

The information in this presentation that relates to Legend's Mineral Resource for the Mawson Deposit is a compilation of a previously report released to ASX by Legend Mining (2 February 2023) and Mr Shaun Searle consent to the inclusion of Legend's Mineral Resource for the Mawson Deposit in this presentation. Mr Searle has advised that this consent remains in place for subsequent releases by Legend of the same information in the same form and context, until the consent is withdrawn or replaced by a subsequent report and accompanying consent.

Legend confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that all material assumptions and technical parameters in the market announcements continue to apply and have not materially changed. Legend confirms that the form and context in which the Competent Persons' findings are presented have not been materially modified from the original market announcements.

Forward Looking Statements

This is not a disclosure document. Any material used in this presentation is a summary of selected data, and any investor in Legend Mining Limited should refer to all Legend Mining Limited ASX releases and statutory reports before considering to invest in the company. Any forward-looking information in this presentation has been prepared on the basis of a number of assumptions that may prove not to be correct. Neither Legend Mining Limited, nor its officers, employees and advisors make or give any representation, warranty or guarantee in relation to this presentation. Legend Mining Limited reserves the right to update, amend or supplement the Information in this presentation at any time in its absolute discretion without incurring any obligation to do so. This presentation contains "forward-looking statements" within the meaning of securities laws of applicable jurisdictions. Forward-looking statements can generally be identified by the use of forward-looking words such as "may", "will", "expect", "intend", "plan", "estimate", "anticipate", "believe", "continue", "objectives", "outlook", "guidance" or other similar words, and include statements regarding certain plans, strategies and objectives of management and expected financial performance. Forward-looking statements are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. These forward-looking statements are based upon a number of estimates, assumptions and expectations that, while considered to be reasonable by Legend Mining Limited, are inherently subject to significant uncertainties and contingencies, involve known and unknown risks, uncertainties and other factors, many of which are outside the control of Legend Mining Limited and any of its officers, employees, agents or associates. Actual results, performance or achievements may vary materially from any projections and forward-looking statements and the assumptions on which those statements are based. Exploration potential is conceptual in nature, to date there has been insufficient exploration to define a Mineral Resource, and it is uncertain if further exploration will result in the determination of a Mineral Resource. Readers are cautioned not to place undue reliance on forward-looking statements and Legend Mining Limited assumes no obligation to update such information made in this announcement, to reflect the circumstances or events after the date of this announcement.

Important Notice

This Presentation does not constitute an offer to acquire or sell or a solicitation of an offer to sell or purchase any securities in any jurisdiction. In particular, this Presentation does not constitute an offer, solicitation or sale to any U.S. person or in the United States or any state or jurisdiction in which such an offer, tender offer, solicitation or sale would be unlawful. The securities referred to herein have not been and will not be registered under the United States Securities Act of 1933, as amended (the "Securities Act"), and neither such securities nor any interest or participation therein may not be offered, or sold, pledged or otherwise transferred, directly or indirectly, in the United States or to any U.S. person absent registration or an available exemption from, or a transaction not subject to, registration under the United States Securities Act of 1933.

Corporate Overview

Capital Structure & Board of Directors

Market Capitalisation
~\$29M (@ 1cps)

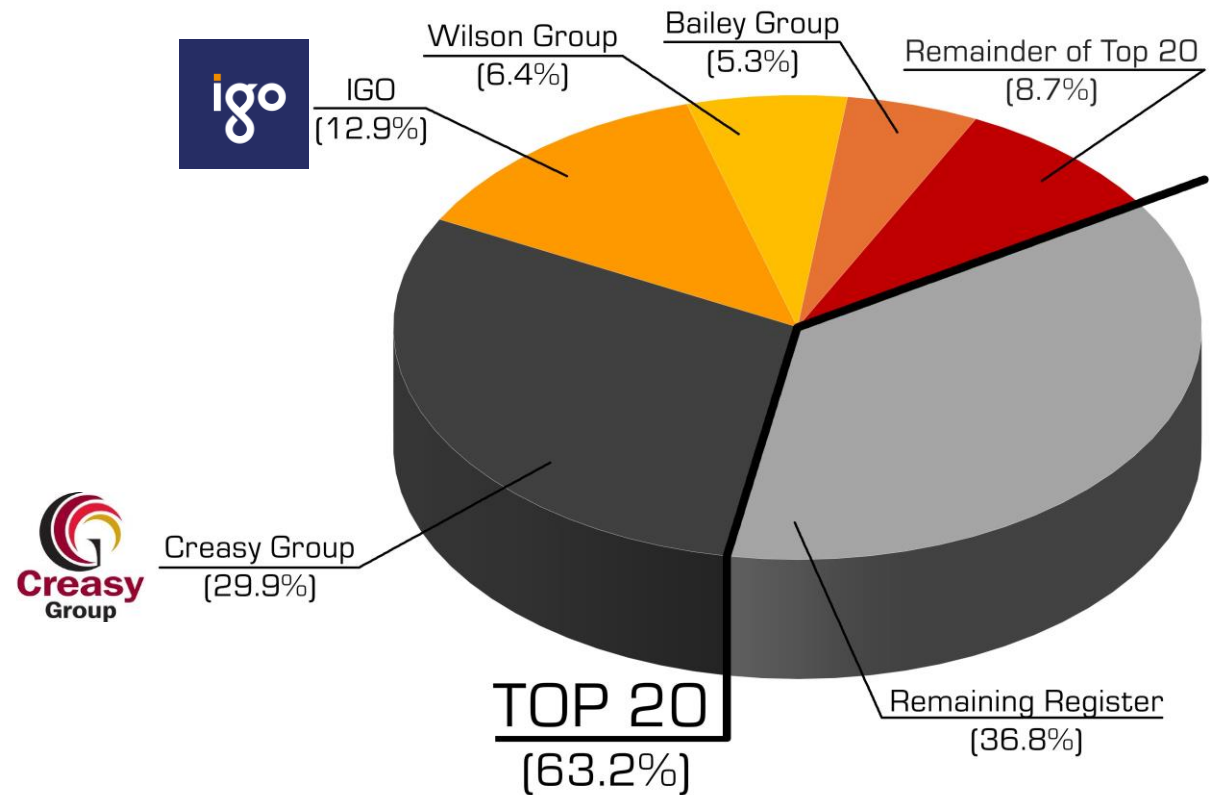
Cash
\$11.2M*
\$1.77M**

Debt
Nil



Board of Directors

Mark Wilson – Executive Chair
Oliver Kiddie – Managing Director
Hilary Macdonald – Non-Executive Director
Tony Walsh – Company Secretary



Investment Opportunity



*Drill core from diamond hole RKDD044 from the Mawson prospect.
See ASX announcement dated 28 April 2021 for full details*



Dedicated team of science-driven explorers, with track record of discovery



Committed to exploring across proven jurisdictions



Mawson – exploration success converted to maiden Mineral Resource



Continue to generate targets and currently assessing new opportunities



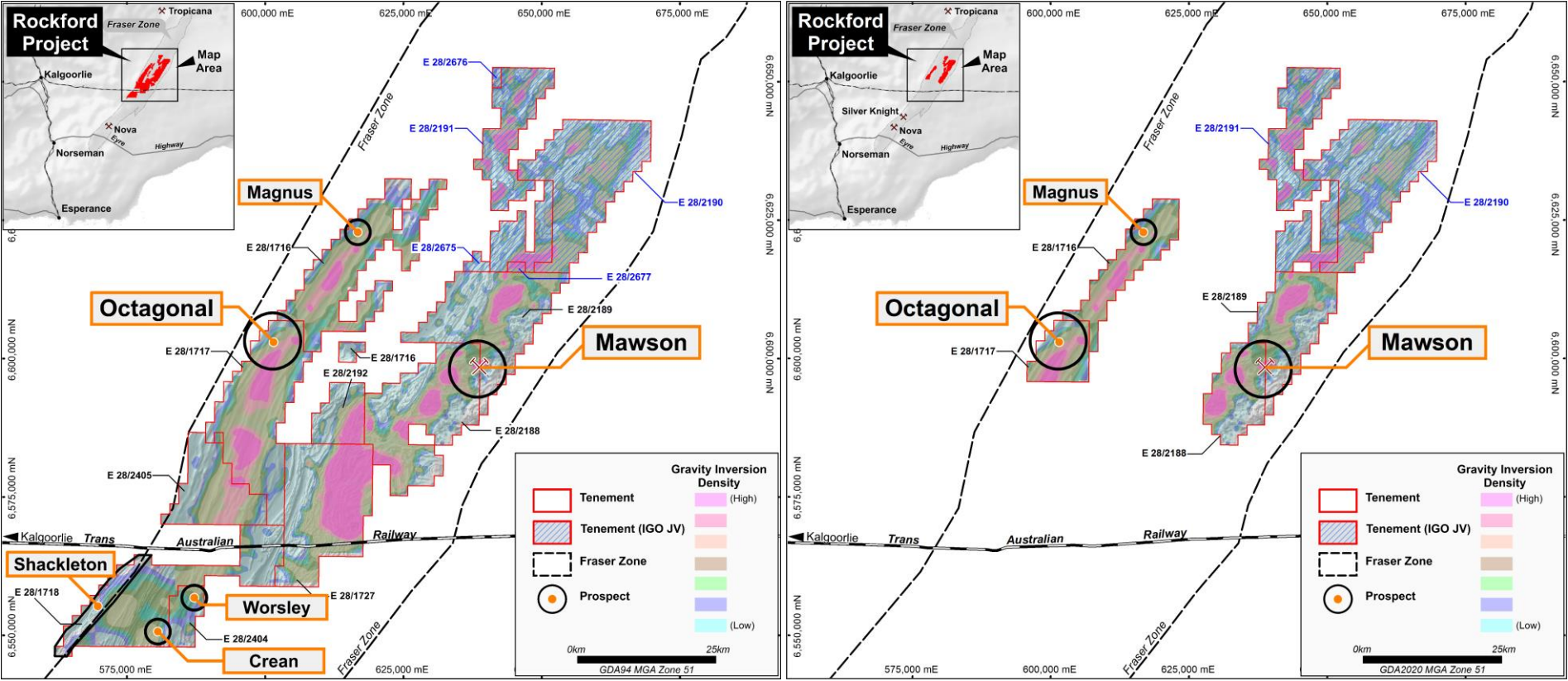
Well-funded explorer with a strong, supportive register

Rockford Project Location



- **Fraser Range, Western Australia**
- **150km NE of Nova / 100km S of Tropicana**
- **100% within Fraser Zone**
- **Primary exploration target magmatic Ni-Cu-Co**
- **Outstanding existing infrastructure**
 - **Transport and power**
 - **Communications**

Rockford Project Evolution

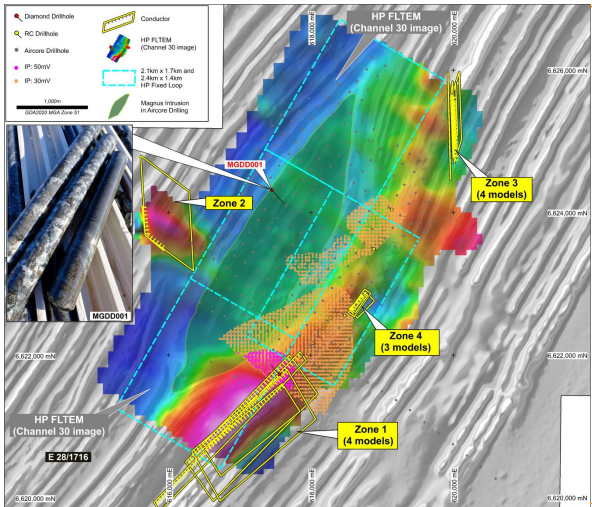


Rockford Project Prospect Locations on Gravity - 2019
 +3,000km²
 (79% LEG Managed)

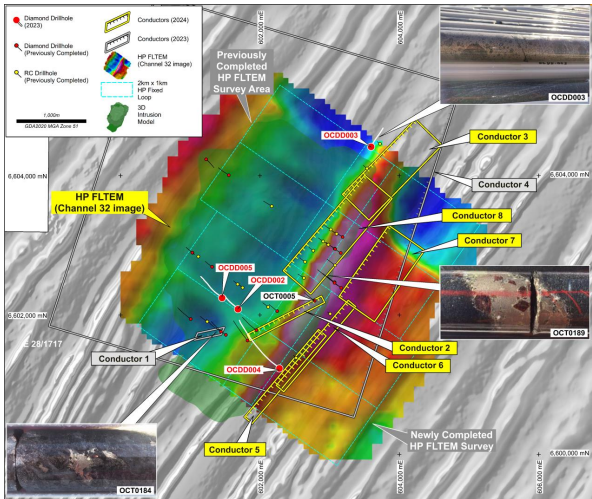
Rockford Project Prospect Locations on Gravity - 2025
 ~1,274km²
 (50% LEG managed)

- Fraser Range remains an under explored nickel belt – 3 deposits found to date
- Systematic, science-driven exploration methodology
- The Legend team has consistently demonstrated how to find these mineralised intrusions
- Fertility suggests for more orebodies to be found
- Continued to rationalising ground holding through sterilisation
- Continued focus on preserving capital while retaining value created

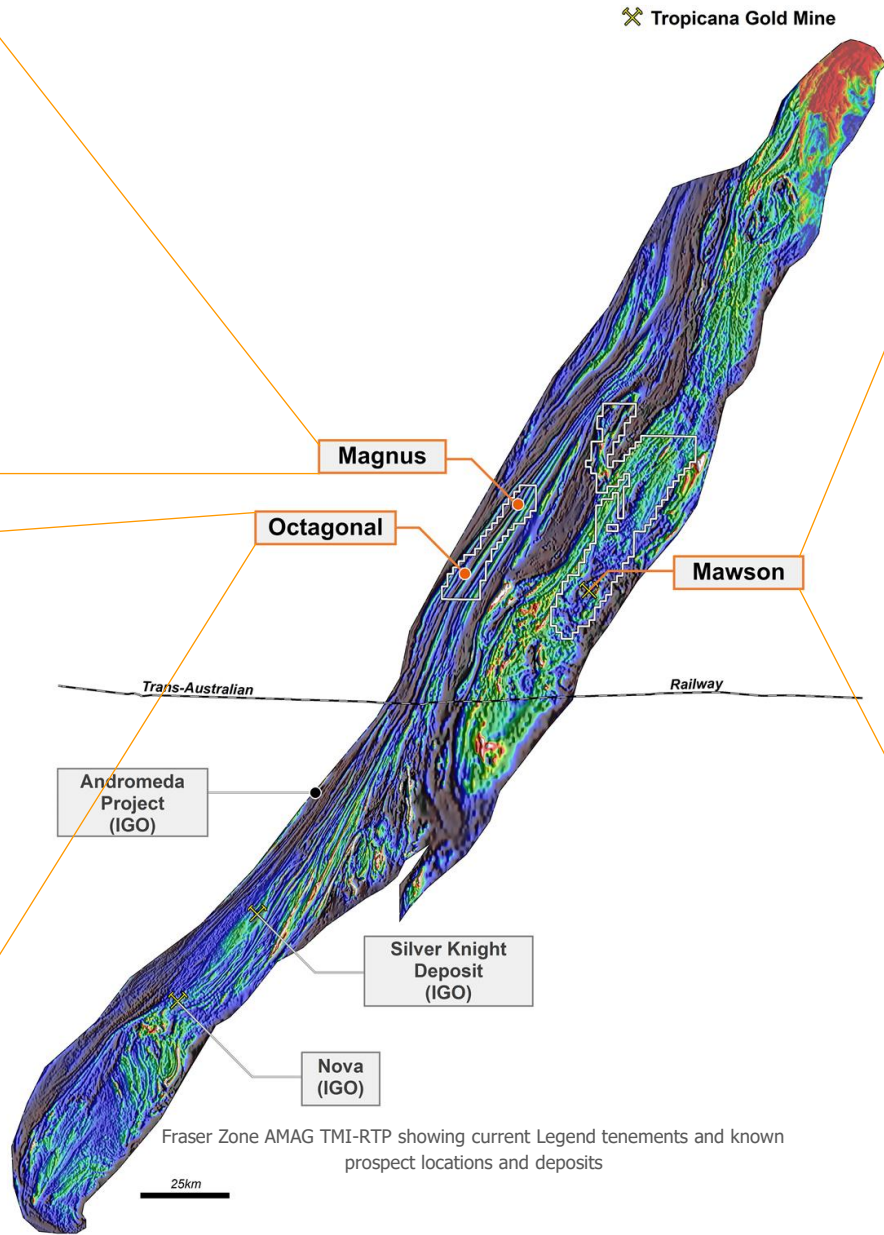
Defined, Mineralised Intrusions



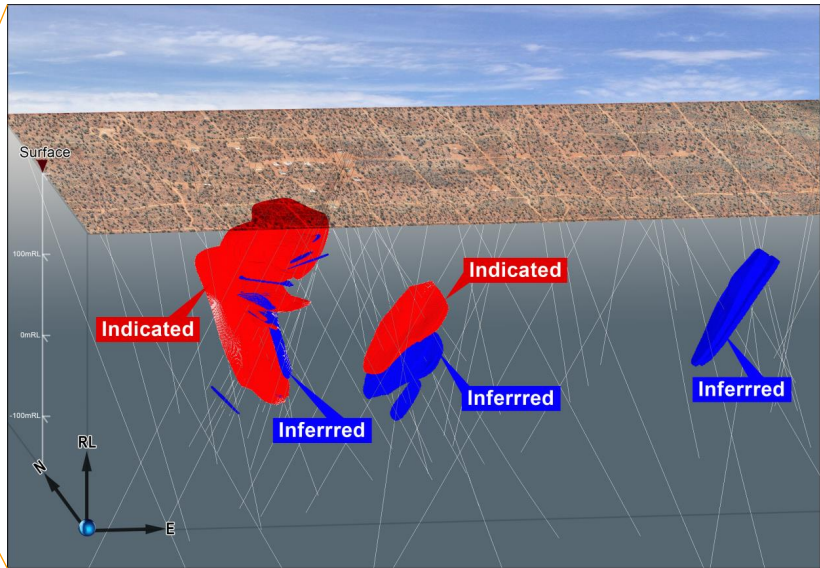
Magnus plan view showing completed HPFLTEM on AMAG
See ASX announcement dated 16 October 2024 for full details



Octagonal plan view showing completed HPFLTEM on AMAG
See ASX announcement dated 20 August 2024 for full details

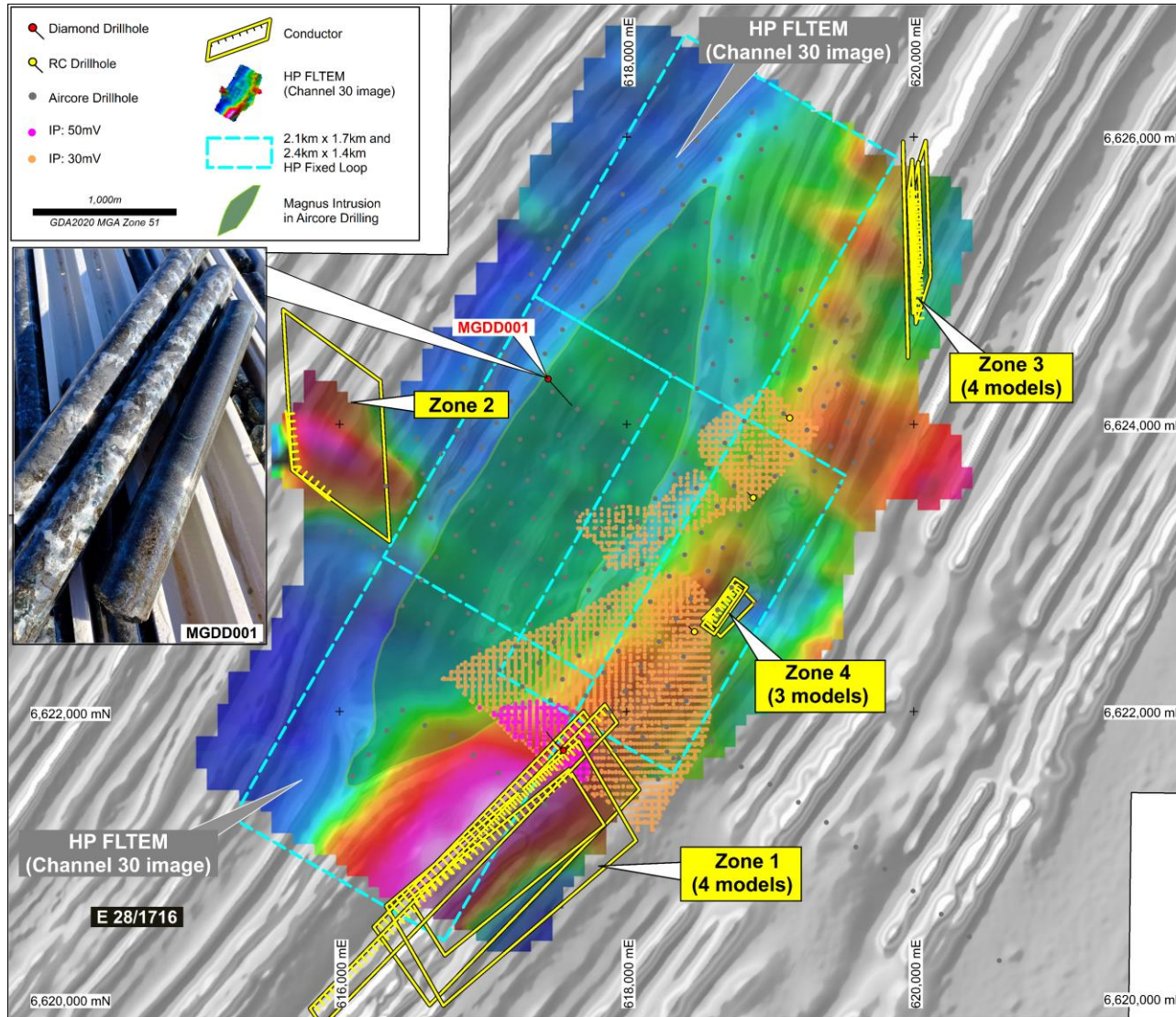


Mawson Maiden MRE JORC 2012
See ASX announcement dated 2 February 2023 for full details



- ✓ Fertile host rocks
- ✓ Identified host structures
- ✓ Ni-Cu Mineralisation

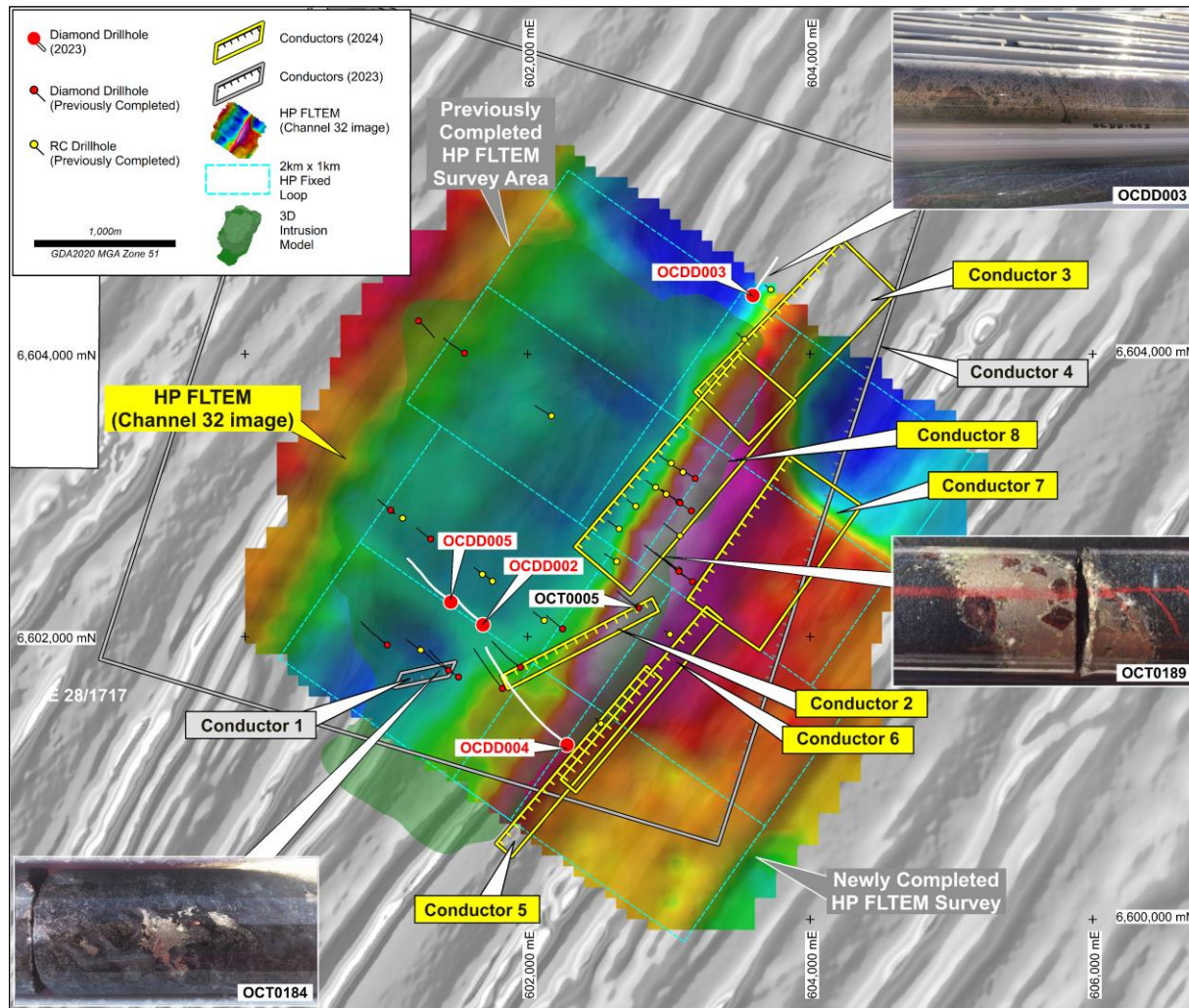
Magnus



Magnus plan view showing completed HPFLTEM survey loops with identified conductors on channel 30HD imagery, IP anomalies, and the interpreted Magnus intrusion model projected to surface on AMAG. See ASX announcement dated 16 October 2024 for full details

- HPFLTEM completed
- **12 conductors** identified
- Zone 3 modelled up to **5000 siemens** conductance
- Conductors on the margin of a large **gravity feature** interpreted to be intrusion below and outside existing drilling
- Land Access Agreement in negotiation
- Drilling post Heritage Survey

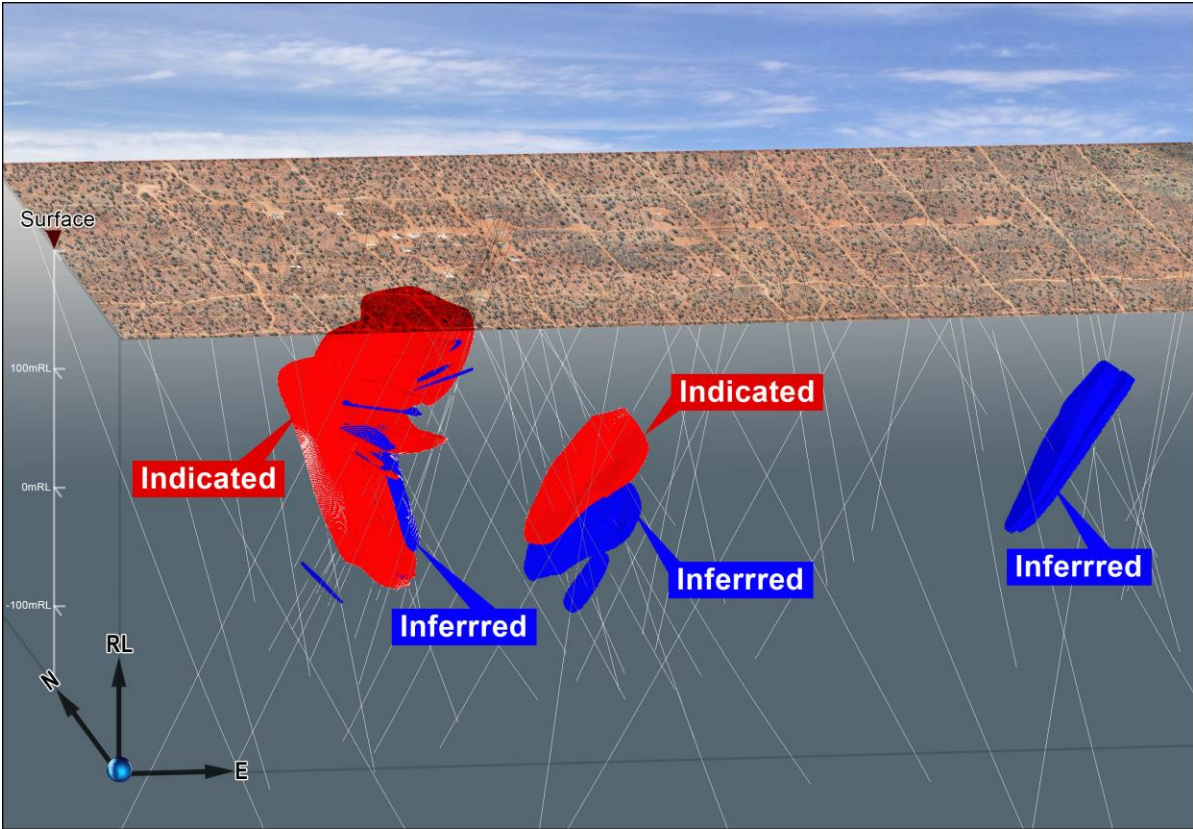
Octagonal



Octagonal plan view showing completed HPFLTEM survey loops with new and existing conductors on channel 32HD imagery with the interpreted Octagonal intrusion model projected to surface on AMAG. See ASX announcement dated 20 August 2024 for full details

- Fertile intrusion extends at depth, with **increased Ni-Cu sulphide** towards basal contact
- **Outstanding geological reconciliation** with seismic interpretation allowing for confidence in drillhole targeting
- **Compelling evidence** of identification of the **primary structure** exploited by the OIC (meta-conglomerate)
- Evidence of mafic-ultramafic **intrusions outside the main OIC**
- **DHTEM conductors** associated with **Ni-Cu sulphide** intercepts
- **HPFLTEM** combined with structural analysis potentially giving us a vector towards Ni-Cu sulphide accumulations at depth

Mawson Ni-Cu-Co Deposit



MAWSON MINERAL RESOURCE ESTIMATE (JORC 2012) – February 2023								
Classification	Tonnage	NiEq	Ni	Cu	Co	Ni Metal	Cu Metal	Co Metal
	Mt	%	%	%	%	t	t	t
Indicated	0.86	1.41	1.34	0.88	0.08	11,500	7,600	700
Inferred	0.59	0.90	0.85	0.52	0.07	5,000	3,100	400
Total	1.45	1.20	1.14	0.74	0.07	16,500	10,600	1,100

*See ASX announcement dated 2 February 2023 for full details.
 A nickel equivalent (NiEq) grade attribute was applied in the block model and used for reporting purposes. The formula takes into account respective metallurgical recoveries for Ni (88.2%) and Cu (99.0%) in the massive sulphide concentrate; and Ni (77.9%) and Cu (97.4%) in the disseminated sulphide concentrate. The following prices were utilised as at 13th January 2023: Ni: USD 27,039/t; and Cu: USD 8,912/t. The NiEq formulas are shown below:

- NiEq (massive sulphide) = (0.882 x ni_pct) + (0.288 x cu_pct)
- NiEq (disseminated sulphide) = (0.779 x ni_pct) + (0.257 x cu_pct)

Maiden MRE (JORC 2012)

- 28,200t metal*
- Shallow (65m-305m)
- Excellent metallurgy
- Level 1 F&F completed
- Mineralisation remains open
- Seismic reprocessing
- Foundation on which to grow
- Strategic MRE given remaining Nova mine-life (<2 years)

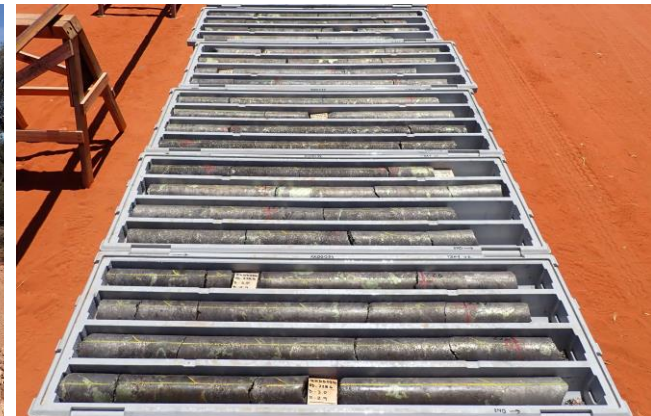
Continuing to assess new project opportunities

- 🎯 **Proven geological jurisdictions**
- 🎯 **Low sovereign risk jurisdictions**
- 🎯 **Applying LEG expertise**
- 🎯 **Identifying projects that will move the needle**



Time to Invest

- ✓ **Strong, dedicated team with discovery DNA**
- ✓ **Strong shareholder support**
- ✓ **Strong balance sheet**
- ✓ **Skin in the game, our success is your success**
- ✓ **Funded to execute existing and new opportunities**



*Drill core from diamond hole RKDD034 from the Mawson prospect.
See ASX announcement dated 12 January 2021 for full details*



Thank You

Oliver Kiddie
Managing Director

 Lvl 1/8 Kings Park Road, West Perth, WA 6005, Australia

 +61(8) 9212 0600

 @legendminingltd

[LEGENDMINING.COM.AU](https://www.legendmining.com.au)



ASX: LEG