



Announcement Summary

Entity name

LITHIUM ENERGY LIMITED

Date of this announcement

Thursday December 02, 2021

The +securities the subject of this notification are:

☒ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Executive Options (\$1.39, 29 November 2024)	3,500,000	30/11/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

LITHIUM ENERGY LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

94647135108

1.3 ASX issuer code

LEL

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

2/12/2021



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Other

Please specify

Unquoted Executive Options issued pursuant to shareholder approval at AGM held on 30 November 2021

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

Executive Options (\$1.39, 29 November 2024)

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

30/11/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ Yes**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

Refer to Annexure B (Terms and Conditions of New Executive Options) of LEL's Notice of Annual General Meeting and Explanatory Statement dated 18 October 2021 and released on ASX on 28 October 2021, a copy of which may be downloaded from LEL's website:

<https://wcsecure.weblink.com.au/pdf/LEL/02443635.pdf>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 1.39000000

Expiry date

29/11/2024

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

LEL - fully paid ordinary shares (to be quoted)

Any other information the entity wishes to provide about the +securities the subject of this notification

Refer to LEL's Notice of Annual General Meeting and Explanatory Statement dated 18 October 2021 and released on ASX on 28 October 2021



Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Not applicable

Issue details

Number of +securities

3,500,000

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Nil

Purpose of the issue

Other

Additional Details

Refer Section 6 and Annexure B of LEL's AGM Explanatory Statement dated 18 October 2021

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
LEL : ORDINARY FULLY PAID	45,000,000

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
LELAA : ORDINARY FULLY PAID RESTRICTED	150,000
LELAB : ORDINARY FULLY PAID RESTRICTED	34,860,000
LELAC : OPTION EXPIRING 18-MAR-2024 RESTRICTED	10,000,000
LELAD : OPTION EXPIRING 04-MAY-2024 RESTRICTED	4,000,000
New class - code to be confirmed : Executive Options (\$1.39, 29 November 2024)	3,500,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

30/11/2021