

Custom House Fund Services (Luxembourg) S.A.

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TO : Company Announcements Office
COMPANY : ASX
COPY : Philip Madden- email
: Alan Fraipont - email
FROM :
SUBJECT : U S Masters Holdings Limited
OUR REFERENCE :
DATE : 13th January 2010

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Dear Sirs,

Please find detailed below the following information as at 31 December 2009:

Net Tangible Asset Backing

Net assets (after deduction of liabilities) US\$742,570.08

Number of securities on issue 2,429,826

Net Tangible Asset Backing US\$ 0.3056

Please note the above figures are based on information available at this time and are subject to audit.

With kind regards,
Custom House Fund Services (Luxembourg) S.A.

Authorized Signature



Authorized Signature

