US Masters Holdings

TO : Company Announcement Officer

COMPANY : ASX

SUBJECT : US Masters Holdings Limited – Net Tangible Asset Backing

DATE : 11 March 2011

Dear Sirs,

Please find detailed below the following information as at 28 February 2011:

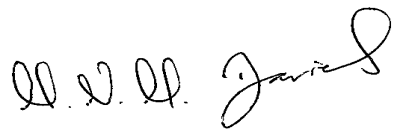
Net Tangible Asset Backing

Net Assets (after deduction of liabilities)	US$715,390
Number of securities on issue	8,489,478
Net Tangible Asset Backing	US$0.0843

Please note:

- As at 28 February 2011 the Net Assets shown above included US$150,603 in unrealised investment gains;
- The above figures are based on information available at this time and are subject to audit.

Kind regards,
US Masters Holdings Limited



Director

U.S. Masters Holdings Limited

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