



US Masters Holdings

TO : Company Announcement Officer
COMPANY : ASX
SUBJECT : US Masters Holdings Limited – Net Tangible Asset Backing
DATE : 10 February 2012

Dear Sirs,

Please find detailed below the following information as at 31 January 2012:

Net Tangible Asset Backing

Net Assets (after deduction of liabilities) A\$ 1,328,455

Number of securities on issue 18,028,921

Net Tangible Asset Backing A\$ \$0.0737

Please note:

- As at 31 January 2012 the Net Assets shown above included A\$ 41, 680 in unrealised investment losses;
- The above figures are based on information available at this time and are subject to audit.

Kind regards,
US Masters Holdings Limited

Director

U.S. Masters Holdings Limited

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