20 December 2012

RESULTS OF ANNUAL GENERAL MEETING

At the Company's Annual General Meeting the following resolutions were passed. Details of valid proxies submitted to the meeting are set out below:

Resolution 1
Re-election of Michael Davies as a Director of the Company

Votes For	Votes Against	Abstentions
4,831,012	3000	Nil

Resolution 2
Issue of 220,000 ordinary shares to Gordon Galt

Votes For	Votes Against	Abstentions
9,029,000	3000	Nil

Resolution 3
Issue of 220,000 ordinary shares to James Beecher

Votes For	Votes Against	Abstentions
8,385,253	3000	Nil

Resolution 4
Issue of 220,000 ordinary shares to Michael Davies

Votes For	Votes Against	Abstentions
4,831,012	3000	Nil

Resolution 5
Issue of 220,000 ordinary shares to Geoffrey Pigott

Votes For	Votes Against	Abstentions
8,432,000	3000	Nil

Resolution 6
Establishment of the Directors and Executives Share Plan

Votes For	Votes Against	Abstentions
2,592,300	3000	Nil

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US Masters Holdings

Resolution 7

Issue of 1,000,000 ordinary shares to the Share Plan Trustee - Gordon Galt

Votes For	Votes Against	Abstentions
9,029,000	3000	Nil

Resolution 8

Issue of 1,000,000 ordinary shares to the Share Plan Trustee - James Beecher

Votes For	Votes Against	Abstentions
8,388,253	3000	Nil

Resolution 9

Issue of 1,000,000 ordinary shares to the Share Plan Trustee - Michael Davies

Votes For	Votes Against	Abstentions
4,831,012	3000	

Resolution 10

Issue of 1,000,000 ordinary shares to the Share Plan Trustee - Geoffrey Pigott

Votes For	Votes Against	Abstentions
8,432,000	3000	Nil

James Beecher

Director