US Masters Holdings

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| TO | : | Company Announcement Officer ASX |
| SUBJECT | : | US Masters Holdings Limited – Net Tangible Asset Backing |
| DATE | : | 13 March 2015 |

Dear Sirs,

Please find detailed below the following information as at 28 February 2015:

Net Tangible Asset Backing

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| Net Assets (after deduction of liabilities) | A$(90,920) |
| Number of securities on issue | 24,388,920 |
| Net Tangible Asset Backing | A$ (0.0037) |

Please note:

- On 21 August 2014 a facility was put in place whereby the Company can draw down up to $500,000. The facility is repayable at the Company's option by either repayment of the amount drawn or issue of shares in the Company. A$50,000 was drawn down under this facility in November 2014 and a further $50,000 in January 2015. Under International Financial Reporting Standards this amount is classified as a liability until such time as the number of shares to repay this facility with equity can be determined. If the number of shares was calculated at A$0.20 per share, the last sale price of the Company's shares on the ASX, at 28 February 2015 the Net Assets would have been A$9,161 and the Net Tangible Asset Backing would have been A$0.0004 per share.
- As at 28 February 2015 the Net Assets shown above included A$ 79,822 in unrealised investment losses;
- The above figures are based on information available at this time and are subject to audit.

Kind regards,
**US Masters Holdings Limited**

Director

**U.S. Masters Holdings Limited**

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