

LEFROY EXPLORATION LIMITED

Western Australian Focused

Gold Explorer

ASX Code: LEX

Shares on Issue:

64.5m

Current Share Price:

11c

Market Capitalisation:

\$7.1m

Board of Directors

Chairman

Gordon Galt

Non-Executive Directors

Michael Davies

James Beecher

Geoffrey Pigott

Managing Director

Wade Johnson

Flagship Exploration Project

Lefroy Gold Project

Growth Exploration Projects

Lake Johnston Project

Murchison Project

Australian Registered Office

Level 1, 11 Ventnor Avenue

West Perth, 6005

E: info@lestroyex.com

T: +61 8 9321 0984

F: +61 8 9226 2636

ARBN: 052 123 930

www.lestroyex.com

June 2017 Quarterly Activities Report

Highlights

- Successful campaign of early stage gold exploration achieved during the June quarter with 6570m of drilling completed at three target areas within the Lefroy Gold Project
- Aircore drilling along the Woolibar Trend within Lake Lefroy extends the strike of the Zanex gold anomaly to 1000m and expands the geochemical footprint of the LLT04 anomaly to 1500m
- Encouraging gold intersections from the Woolibar program include 12m at 0.60g/t Au from 44m in LEFA 193 at Zanex, 4m at 1.73g/t Au from 48m in LEFA 204 and 4m at 0.91g/t Au from 28m in LEFA 212 at LLT04
- Along the Lucky Strike Trend aircore drilling enhanced the prospectivity along the emerging corridor with significant intersections that include:-
 - 6m at 2.77g/t Au from 52m in LEFA 240
 - 8m at 2.23g/t Au from 45m in LEFA 254
 - 6m at 1.00g/t Au from 81m in LEFA 238
- Significant gold results returned from RC drilling at Red Dale that confirmed and reinforced the tenor of gold mineralisation at the base of a palaeochannel over a 320m strike length and open to the north and south.
- Multiple shallow gold intersections returned from the 26 holes drilled at Red Dale include:-
 - 9m at 1.69 g/t Au from 41m in LEFR006
 - 6m at 1.75 g/t Au from 42m in LEFR013
 - 7m at 1.44 g/t Au from 47m in LEFR002
- The results from the three drilling programs continue to advance the geological model at each of the target areas and will be the focus of drilling activity due to recommence in August.

INTRODUCTION

The Board of Lefroy Exploration Limited (ASX: LEX) (“Lefroy” or “the Company”) is pleased to provide its report on activities and achievements made during the June 2017 Quarter. Lefroy is a gold focused exploration company with its core focus being the Lefroy Gold Project (Lefroy Project or LGP) located approximately 50km to the south east of Kalgoorlie in the Eastern Goldfields Province of Western Australia (Figure 1).

The Lefroy Project is wholly owned by the Company and the commanding semi-contiguous granted land package covers 547km² located immediately east of the St Ives Gold camp, operated by Gold Fields and south of the Mt Monger gold centre operated by Silver Lake Resources Limited. Four operating gold processing operations are located within 50km's of the project and provide optionality for the Company in its pursuit for the discovery of a large gold system.

Exploration during the quarter maintained the momentum and success achieved during the previous quarter with the continued focus on drilling at three emerging gold trends at the Lefroy Project. A total of 6570m of early stage drilling was completed during the June quarter, and a total of 16,821m of drilling completed since the Company was relisted on 19 October 2016. The results from the drilling continue to define and extend the geochemical footprint of the mineralisation along the Woolibar and Lucky Strike trends and at Red Dale. The Company's aim over the next 6 months is to define a significant discovery along at least one of these emerging trends.

Ground gravity and heritage surveys were also completed during the June quarter to initiate exploration on the next tier of exploration targets within the Lefroy Project.

Lefroy also has 100% owned projects at Lake Johnston 120km to the west of Norseman, and the Murchison Project located between Cue and Big Bell in the Murchison Province, both in Western Australia.

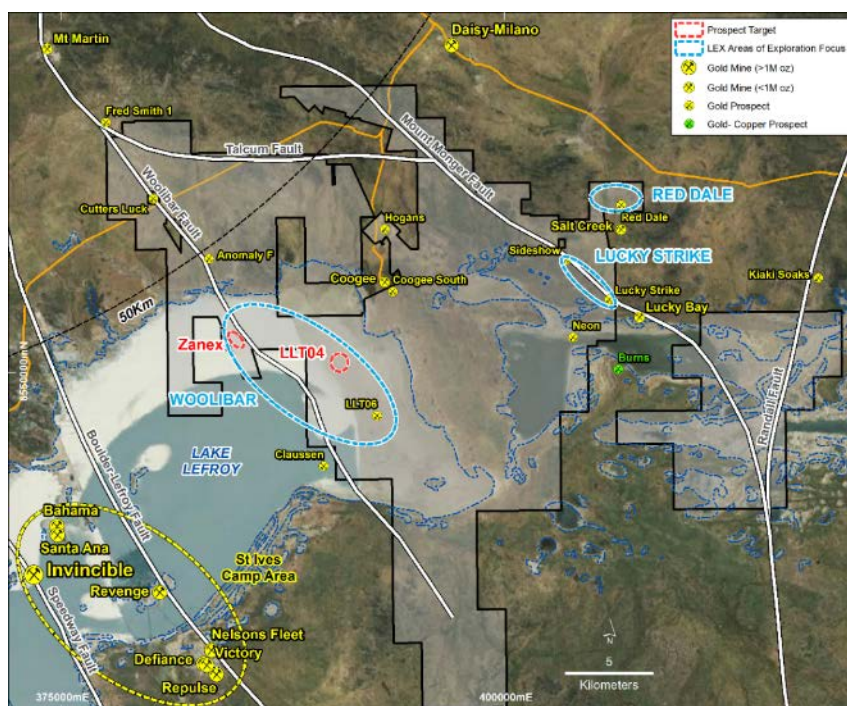


Figure 1 Location of the Lefroy Gold Project land package and exploration focus.

EXPLORATION ACTIVITIES

Lefroy Gold Project (LEX 100%)

The Lefroy Gold Project (LGP) is located 50km's to the south east of Kalgoorlie and consists of a large semi contiguous package of tenements that adjoin Gold Fields St Ives operation to the west and abut or are in close proximity to the Mt Monger gold operations tenements owned by Silver Lake Resources (Figure 1). The Company believes there is significant potential to enhance the existing gold mineralisation and also identify new mineralisation within the project area as demonstrated by the results from its drilling campaigns since November 2016. The LGP covers a large belt of Archaean aged rocks that are transected by major structural trends interpreted by the Geological Survey of Western Australia (GSWA), previous explorers and researchers. The Company is the first to amalgamate the tenement area under one ownership, compile historical exploration data and conduct methodical systematic exploration over the land package.

During the quarter the Company completed and received results for follow up drilling along the Woolibar and Lucky Strike Trends and for the initial exploration at the Red Dale prospect. The positive results from each of the early stage programs continues to enhance the potential for primary mineralisation at each area and the exploration approach continues to develop the geological model in the wider area, thereby giving the Company a key advantage in target selection.

Woolibar Trend

The Woolibar Trend covers a 13km north westerly trending sequence of rocks within the eastern part of Lake Lefroy, and along or subparallel to an informally defined Woolibar Fault. The Company completed an early stage aircore drill program in February 2017 to evaluate seven priority target areas located within the eastern part of Lake Lefroy in its wholly owned tenement package (Figure 2). The seven targets evaluated comprised six conceptual targets defined from geophysical datasets and one geochemical target known as the Zanex Prospect, where previous drilling by Cyprus Gold Australia Limited in 1997 intersected 6m at 2.97gpt Au from wide spaced aircore drilling (refer to LEX Prospectus dated 8 September 2016).

The results from the February early stage drill program reaffirmed the tenor of gold at the Zanex Prospect and highlighted two new and emerging targets at LTT04 and LTT06 that are based upon a subtle geochemical gold (plus 40ppb Au) signature, a favourable geological environment and trends defined from ground magnetic data.

The June quarter program consisted of 42 vertical aircore drill holes totaling 2225m evaluated the Zanex and LTT04 target areas. At Zanex 23 holes (LEFA182-203) were drilled to both infill around the existing holes to 40m or 80m centres and 80m-160m line spacing and to evaluate the northern strike extent of the system a further 160m. The results from composite samples defined a trend over a 1000m strike length, and open along strike based upon maximum gold value in hole. The best result from the program was 12m at 0.60g/t Au from 44m in LEFA193 within an infill drill line with holes spaced at 80m centres (Figure 3)

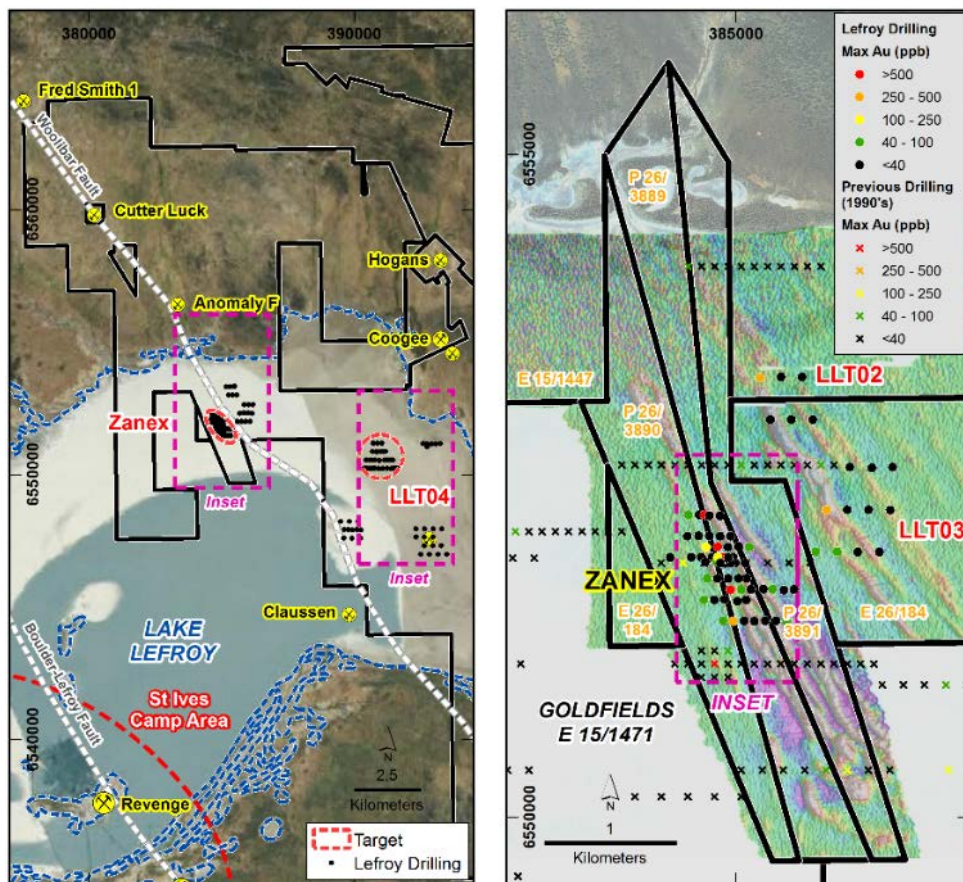


Figure 2 Location of the Zanex and LLT04 targets on Lake Lefroy relative to St Ives, and right image shows inset to Zanex showing extent of drilling over detailed ground magnetic image. (Refer to figure 3 for Zanex detailed inset map)

The Zanex gold anomaly is coincident with a northwest trending sequence of altered and deformed high Mg Basalt and basalt that is intruded by porphyry and remains open along strike. Subparallel and adjacent to the anomalous trend is a palaeochannel that reaches a maximum depth from surface of 45m.

At the LLT04 gold anomaly, 18 vertical air core holes (LEFA204-221) were drilled to follow up the broad subtle gold anomaly (plus 40ppb Au) generated from the February drill program but also to focus evaluation along the contact of a northwest trending magnetic-gravity unit (Figure 3). Four 320m spaced east west lines were completed with holes at either an 80m or 160m centres. The results from the composite samples from the drilling program have reinforced and enhanced the existing gold anomaly, extending it a further 320m to the north with a best intersection of 4m at 1.73g/t Au from 48m in hole LEFA 204. Importantly the anomaly is adjacent to the interpreted contact between magnetite basalt and intermediate volcanic rocks, which appears to be defined from both aeromagnetic and gravity imagery. The coincidence of geological and geophysical features with gold anomalism further strengthens and elevates the priority of the target and now provides a corridor on which to focus further exploration.

The results from both anomalies are considered significant given the early stage wide spaced nature of the program and when placed in the context of stripped regolith profile, where the magnitude of an anomaly can be subdued, and the discovery history of the Invincible Gold

Deposit (13km to the south west in Lake Lefroy). Follow up evaluation is being planned for both targets with a combination of diamond and aircore drilling at Zanex, and aircore drilling at LLT04 to extend and infill the existing anomaly.

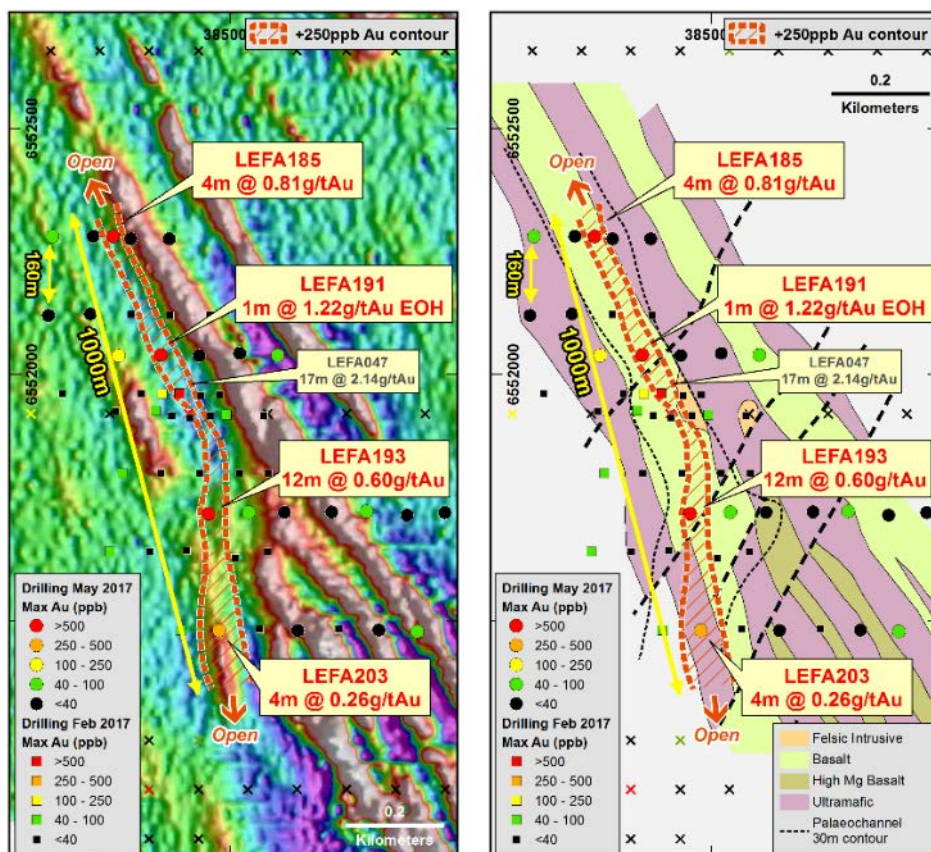


Figure 3 Zanex Prospect drill hole plan over detailed ground magnetics (left) and geology interpreted from drilling (right)

Lucky Strike Trend

The Lucky Strike Trend is located approximately 2km to the northwest of the high grade Lucky Bay open pit mined by Silver Lake Resources (ASX:SLR) during 2015 and 4km to the south west of the Randalls Processing Plant operated by SLR (Figure 4). The Company has interpreted from geophysical and geological data that the Lucky Strike Trend shares a similar geological and structural setting to Lucky Bay, being adjacent to the regional Mt Monger Fault that separates mafic units of the Bulong Antiform to the north and metasedimentary rocks to the south.

During the quarter a focused aircore drilling program consisting of 33 angled drill holes totaling 2148m was completed to follow up positive gold results from the early stage reconnaissance air core drill program completed in April 2017. The results from the April program returned **11m at 3.53g/t Au from 60m to End of Hole (EOH)** in LEFA136 (Figure 5), and **10m at 4.60g/t from 24m to EOH** in LEFA171 (Figure 5) and demonstrated the emergence of a 3000m gold trend within sedimentary rocks adjacent to the regional Mt Monger Fault.

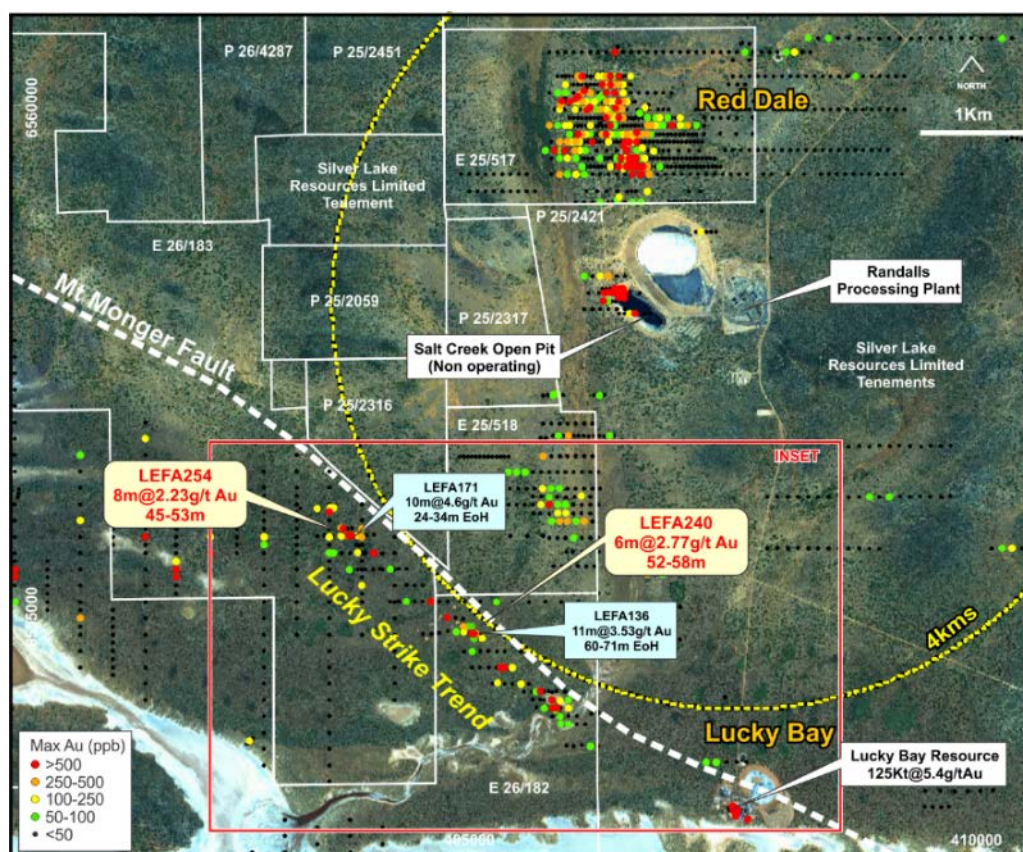


Figure 4 Location of the Lucky Strike Trend relative to the LEX Red Dale Prospect and the Randalls Processing Plant operated by Silver Lake Resources. The two recent key LEX drill intersections also highlighted (refer Figure 5 for detailed inset map)

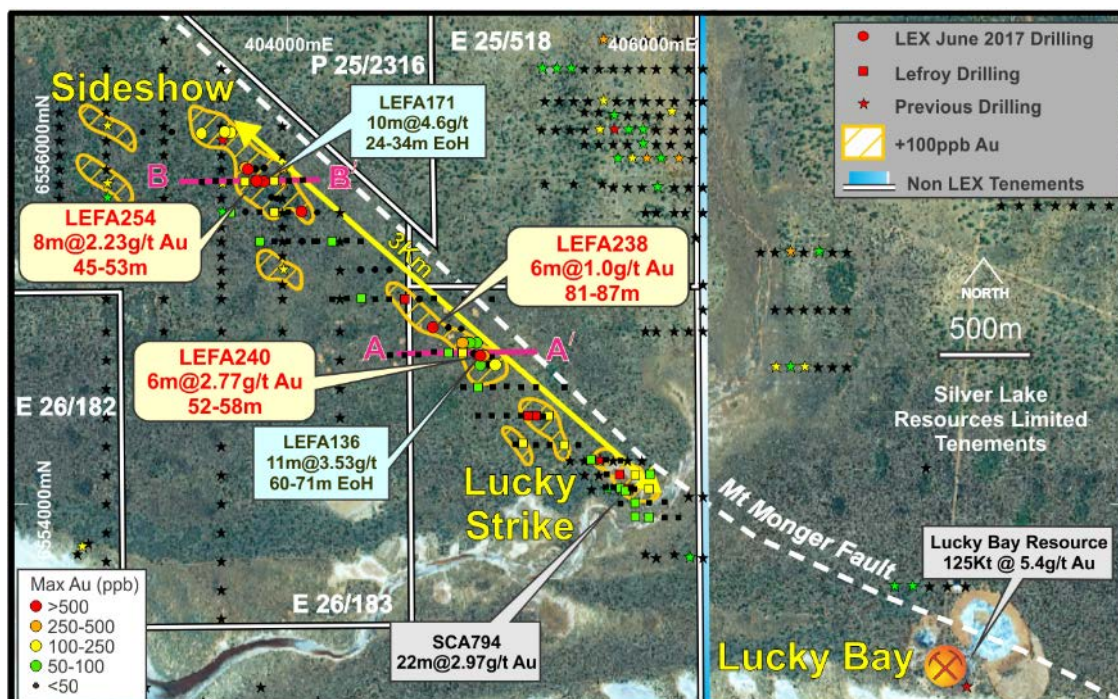


Figure 5 Inset Map-Lucky Strike Trend showing previous drill holes, June drill program drill holes, new gold intersections and proximity to the Lucky Bay open pit.

The June program closed the drill spacing along the trend to 160m line and 80m hole centres and to complete closer spaced drilling around LEFA 136 and 171 in order to provide further clarity on the geological controls of the mineralisation. This infill drilling was to mainly 20m along these key sections but also 80m step out sections along strike with the aim to constrain the mineralisation.

The results from this phase of drilling has provided further important information on the host sequence and style of gold mineralisation providing confidence in the geological model and forming the basis for further exploration. The infill drilling around both LEFA 136 and 171 returned positive results from 1m samples from the air core drill program and has demonstrated how constrained the gold mineralisation is within the oxide zone. Follow up 20m spaced drill holes around LEFA 136 returned 6m at 2.77g/t Au from 52m in LEFA240 (Figure 3), hosted within an oxidised sedimentary iron formation (SIF) within a sequence of black shale. Closer spaced drilling along the LEFA 171 section (Figure 7) returned 8m at 2.23g/t Au from 45m in LEFA 254, and this hole has demonstrated the down dip extension of mineralisation in LEFA 171, again hosted by a SIF, within a sequence of black shale.

This tighter spaced aircore drilling has improved the understanding the evolving geological model, by demonstrating the geometry of the host unit, but also highlights the limited nature of the dispersion of gold in the oxidised rock and how this then needs to be taken into consideration for further exploration.

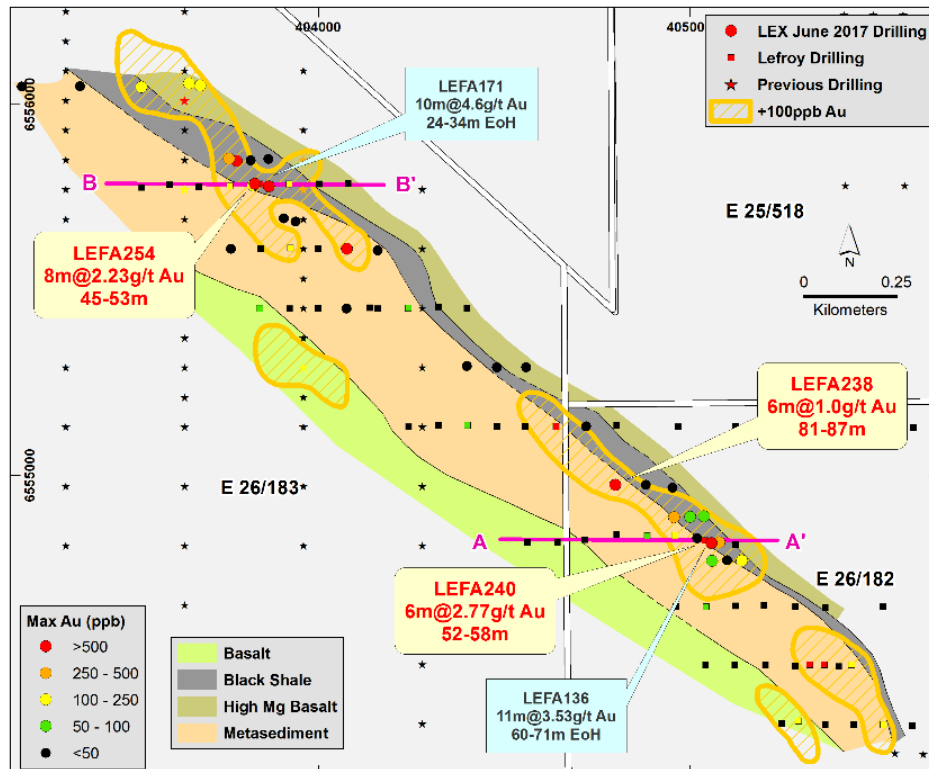
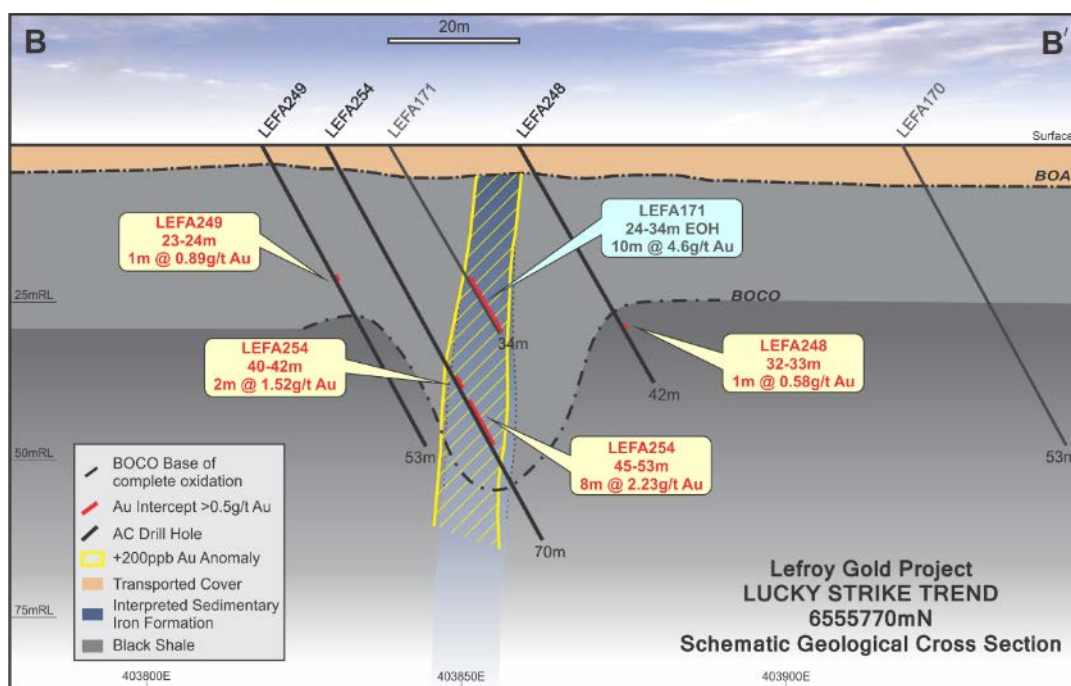


Figure 6. Geological interpretation along part of the Lucky Strike trend based upon aircore drilling by LEX. Refer to Figure 7 for drill section B-B'

The June program has provided a greater understanding of the geological framework along the 3000m trend defined in the LEX tenure (Figure 6). Gold mineralisation is constrained to one or two near vertical dipping sedimentary iron formation (SIF) units within a sequence of black shale. This sedimentary sequence is in contact to the east with a package of mafic rocks consisting of high Mg basalt and dolerite, being part of the Bulong Antiform. This contact zone is the interpreted position of the Mt Monger Fault, a major regional structural trend, similar to the Boulder Lefroy Fault, and the Zuleika Shear as recognised by the Geological Survey of Western Australia (GSWA).



The geological sequence at Lucky Strike and the mineralisation intersected is considered remarkably similar to the Lucky Bay gold deposit located approximately 2km along strike to the south east. There, gold mineralisation is hosted by a highly oxidised SIF within a sequence of black shale. It demonstrates the emergence of gold mineralisation along a 4.5km trend from Lucky Bay to the north west along the Lucky Strike Trend, and coincident with the interpreted position of the Mt Monger Fault.

The Company is very encouraged by these results and the advancing geological model along the Lucky Strike Trend. The drilling continues to define gold mineralisation along an emerging corridor and within a package of unique host stratigraphy. The Company interprets the extension of this trend a further 10km to the north west within its 100% owned tenements and also extending south east into its recently granted Lake Randall exploration licence. To follow up the mineralisation defined along the Lucky Strike Trend, planning for diamond drilling is at an advanced stage and scheduled for commencement in late August.

Red Dale

The Red Dale Prospect adjoins (Figure 8), and is immediately north of the Randalls Processing Plant and Salt Creek Open pit held by Silver Lake Resources (ASX: SLR). Gold mineralisation was identified in 2007 by Integra Mines Limited ("Integra") following on from their discovery of the Salt Creek deposit located 2.5km to the south of Red Dale. Integra's aircore drilling at Red Dale during the period 2007-2010 identified a large regolith hosted gold anomaly of approximately 1.2km in length by up to 1km in width. Numerous gold intersections were reported at or near the base of the palaeochannel sediments (transported overburden), in gravel horizons overlying a similar package of rocks as at Salt Creek.

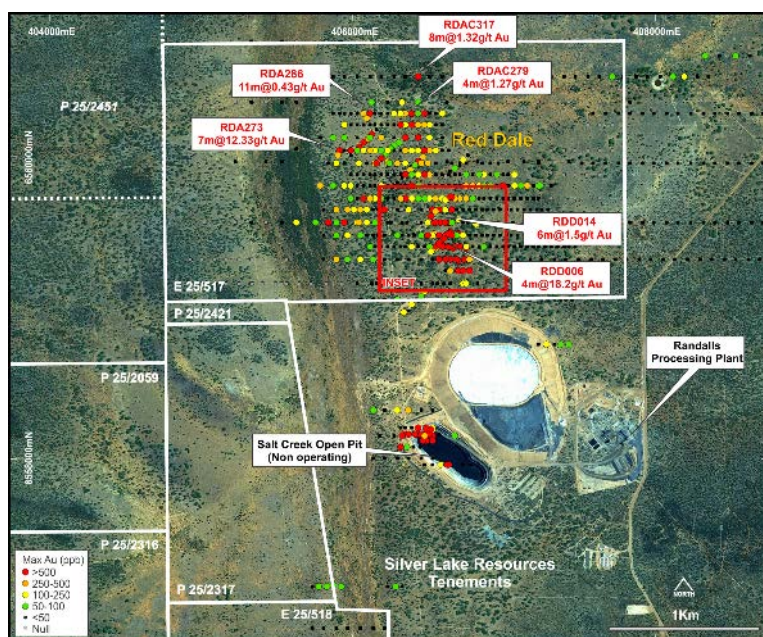


Figure 8 Red Dale Prospect location plan highlighting maximum gold in historical drill holes and key intercepts (refer Figure 9 Inset for LEX recent drilling) [drill hole location and results originally depicted in Figure 13 of the Independent Geologist's Report contained in the Lefroy Exploration Limited Prospectus dated 8 September 2016]

The Company considered that this broad anomaly and intersections are likely to be reflecting gold anomalous transported basal gravels derived from a nearby bedrock source, and that the material in the channels is unlikely to have been transported a significant distance. In April the Company completed a twenty six (26) hole vertical reverse circulation (RC) drilling program totaling 2197m primarily aimed at exploring for primary mineralisation that could be the source of the gold mineralisation identified in the basal transported gravels and sands by previous drilling.

The results from 1m samples collected from this early stage program have succeeded in confirming a gold mineralised palaeochannel system over 320m of strike and open to the north and south (Figure 9). Better gold intersections from the basal channel gravels include:-

- 6m at 1.75g/t Au from 42m in LEFR013
- 9m at 1.69g/t Au from 41m in LEFR006
- 7m at 1.44g/t Au from 47m in LEFR002
- 7m at 1.16g/t Au from 49m in LEFR018

Importantly the thickness of the gold mineralised basal gravels-sands varies from 1m to a maximum of 9m, but in the core of the channel is a consistent 5-7m thick and over a width of 40-60m. The gold mineralised channel gravels remain open to the north and south and

previous drilling has demonstrated gold intersections within this horizon to the north. The Company believes the strike dimensions of this mineralised channel host unit could be extended beyond the 320m defined from the recent RC drill program.

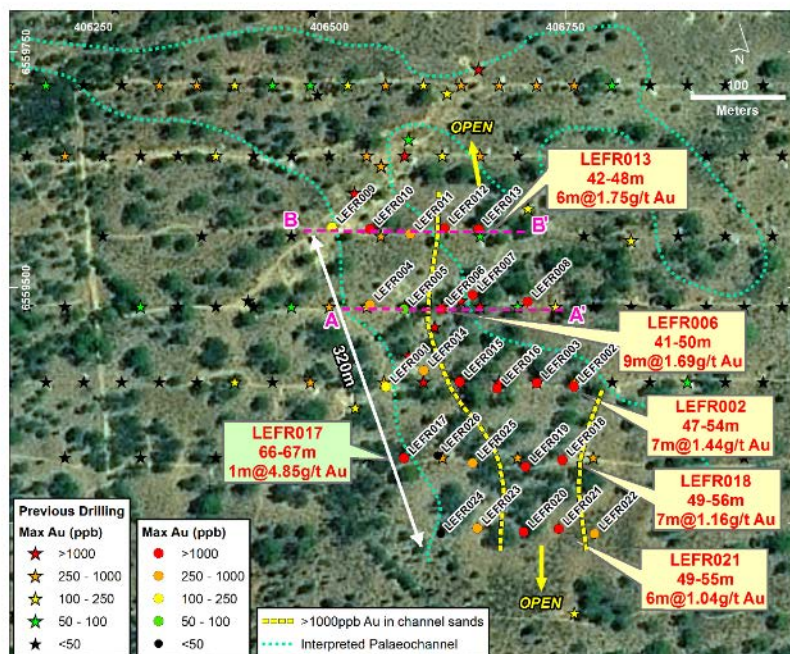


Figure 9 Red Dale Prospect drill hole location plan showing LEX drill holes, refer to Figure 10 for Drill Section B-B'

In addition to the channel hosted gold intersections an encouraging gold intersection was returned from the bedrock beneath the transported palaeochannel cover. The primary aim of the RC program was to identify primary mineralisation or vectors to primary mineralisation that could be the source for the gold in the transported gravels and sands at the base of the channel.

An encouraging intersection of 1m at 4.85g/t Au from 66m in LEFR017 in an altered high Mg Basalt was returned, and located at the end of the drill traverse. Low level (0.10-0.50g/t Au) gold mineralisation in bedrock was returned from a further seven holes, with hole LEFR002 returning multiple intervals.

These bedrock results are considered positive from an early stage drill program, and when placed in the context of the altered high Mg basalt host rock. The combination of these results and detailed appraisal of the characteristics of the mineralised channel gravels and sands will provide additional vectors to be used to explore for a primary source.

The Company is encouraged by both the tenor and extent of the gold mineralisation defined in the basal channel gravels and sands from this initial drill program. The focus of exploration at Red Dale remains fixed on the discovery of a primary source to the broad gold in palaeochannel anomaly, in conjunction with the opportunity to delineate one or more channel hosted gold systems. Planning for air core drilling to scope out the broader palaeochannel system to the north of the June quarter RC program is well advanced with drilling scheduled to commence in mid-August.

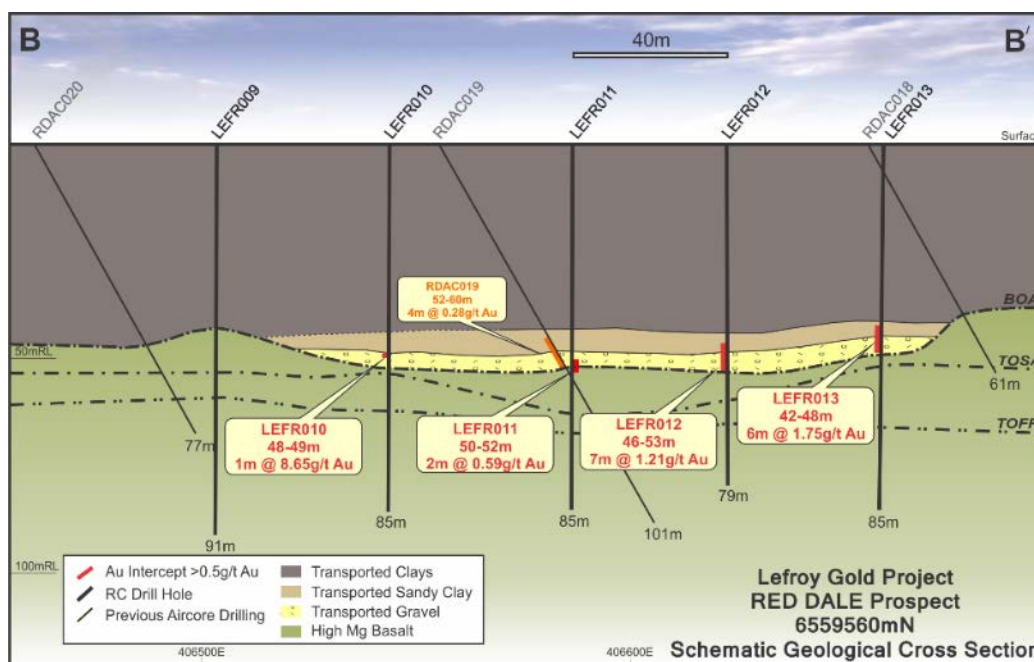


Figure 10 Schematic cross section at 6559560N depicting new RC and previous aircore drilling, with gold intersections at base of the palaeochannel. View: North

Other Activities

The Company continues to actively acquire and compile data over the Lefroy Project to add value and generate the next tier of drill targets. Late in the quarter a ground gravity survey was completed to infill around previous wider spaced gravity stations to the north west and along the Lucky Strike Trend. A ground gravity survey was also completed over the Lake Randall exploration licence. Data is currently being merged with the Company's existing gravity database.

At Coogee South, as a precursor to commencing drilling activities a Heritage Survey was completed.

Lake Johnston Project (Gold and Nickel), Lefroy 100% of Gold and Nickel Rights

The Lake Johnston Project is located 120km west of Norseman and comprises two exploration licences (E63/1722 & 1723) held under title by Lefroy and one exploration licence (E63/1777) held by Lithium Australia NL (ASX:LIT). These holdings form a cohesive package in excess of 300km² over the Lake Johnston Greenstone Belt. Lefroy has acquired the gold and nickel rights to E63/1777 under a Tenement Rights Agreement.

The area is considered prospective for gold and nickel, with the tenement package covering the northern strike extension to the Maggie Hayes and Emily Anne nickel mines. The T1 nickel prospect, where previous drilling of geophysical (Ground EM) anomalies intersected sulphides in ultramafic rocks, lies along strike to the north of Emily Anne.

No field work was undertaken during the quarter

Murchison Gold Project, Lefroy 100%

The Murchison Gold Project comprises two pending exploration licences and eighteen pending prospecting licences covering 134km² to the west of Cue. One exploration licence lies to the south and along strike from Big Bell, and the other tenements form a contiguous package near to and adjoining the Cuddingwarra Mining Centre. During the quarter the Company continued near finalised negotiations with the Native Title Corporation for a Heritage Access agreement. The Company is also considering alternative options to conduct exploration on the large tenement holding once granted given the focus and success at the LGP.

EXPLORATION OUTLOOK

As noted in the Exploration Activities in this report the Company will maintain exploration activity in the September Quarter on the back of the encouraging and positive results returned from the drilling along the Woolibar trend in Lake Lefroy, and at the Lucky Strike Trend and Red Dale. This work will again focus on drilling campaigns at the Lefroy Gold Project, with air core drilling scheduled to commence at Red Dale in mid-August and followed by Diamond drilling at Lucky Strike later that month.

Geophysical data is currently being reprocessed, particularly ground gravity data and will form the basis for an improved geological interpretation and target interrogation and ranking along the Woolibar Trend and as a precursor for additional aircore and also diamond drilling later in the quarter

The Company also continues to compile historical drilling information at the Lefroy Gold Project and add data to its growing master database. This data search includes sourcing information from non-digital archived reports, preparing to digital format and entering to the master database. In particular the focus will be on compilation of historical drill data along the Woolibar and Lucky Strike Trends.

CORPORATE

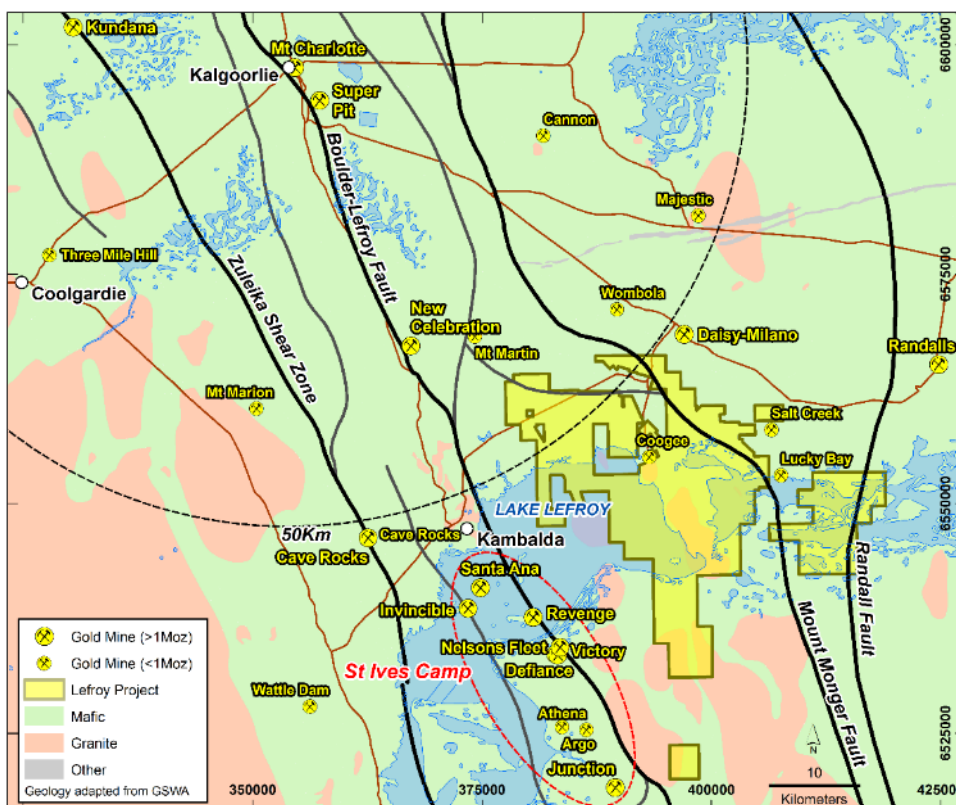
During the quarter the Company spent \$0.65million on its operating activities of which \$0.37million was attributed to direct exploration expenditure as noted in this report. At 30 June 2017 the Company had cash reserves of approximately \$3.0 million.

On 30 June 2017 and pursuant to ASX listing rule 3.10A, 478,158 fully paid ordinary shares were released from escrow. These shares were issued to the vendors of Hogans Resources Pty Ltd as part of its acquisition by the Company undertaken in 2016.

About Lefroy Exploration Limited and the Lefroy Gold Project

Lefroy Exploration Limited is a new WA based and focused explorer taking a disciplined methodical approach in the search for high value gold and nickel deposits. Key Projects include the Lefroy Gold Project to the south east of Kalgoorlie and the Lake Johnston Project 120km to the west of Norseman.

The 100% owned Lefroy Gold Project contains mainly granted tenure covering 547km², located in the heart of the world class gold production area between Kalgoorlie and Norseman. The Project is in close proximity to Gold Fields' St Ives gold camp, which contains the newly discovered Invincible gold mine located in Lake Lefroy, and is also immediately south of Silver Lake Resources (ASX: SLR) Daisy Milano gold mining operation.



Location of the Lefroy Gold Project relative to Kalgoorlie, Gold Fields St Ives Gold Camp near Lake Lefroy, and major gold deposits.

For Further Information please contact:

Wade Johnson

Managing Director

Telephone: +61 8 93210984

Email: wjohnson@lestroyex.com

Notes Specific-ASX Announcements

The following announcements were lodged with the ASX and further details (including supporting JORC Reporting Tables) for each of the sections noted in this Announcement can be found in the following releases. Note that these announcements are not the only announcements released to the ASX but specific to exploration completed during the June 2017 Quarter.

- Significant Intersections at Lucky Strike Prospect: 18 April 2017
- Investor Roadshow Presentation 9 May 2017
- Aircore drilling recommences in Lake Lefroy 17 May 2017
- Broad Zone of Gold Mineralisation Identified at Red Dale 19 May 2017
- Aircore drilling recommences Along Lucky Strike Trend 2 June 2017
- Drilling Extends Gold Anomalies Along Woolibar Trend 20 June 2017
- Aircore Drill Results Enhance the Lucky Strike Trend 7 July 2017

The information in this announcement that relates to exploration targets and exploration results is based on information compiled by Wade Johnson a competent person who is a member of the Australian Institute of Geoscientists (AIG). Wade Johnson is employed by Lefroy Exploration Limited. Wade has sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 edition of the JORC Code. Wade Johnson consents to the inclusion in this announcement of the matters based on his work in the form and context in which it appears.

LEFROY EXPLORATION LTD TENEMENT SCHEDULE June 30 2017

Project	Tenement ID	Ten status	Holder	Interest %
Lefroy	E26/0183	Live	HOGANS RESOURCES PTY LTD	100 ¹
Lefroy	E26/0184	Live	HOGANS RESOURCES PTY LTD	100 ¹
Lefroy	E 26/0131	Live	HOGANS RESOURCES PTY LTD	100 ¹
Lefroy	E 26/0134	Live	HOGANS RESOURCES PTY LTD	100 ¹
Lefroy	E 26/0150	Live	HOGANS RESOURCES PTY LTD	100 ¹
Lefroy	P 26/3689	Live	HOGANS RESOURCES PTY LTD	100 ¹
Lefroy	P 26/3690	Live	HOGANS RESOURCES PTY LTD	100 ¹
Lefroy	P 26/3691	Live	HOGANS RESOURCES PTY LTD	100 ¹
Lefroy	P 26/3764	Live	HOGANS RESOURCES PTY LTD	100 ¹
Lefroy	P 26/3765	Live	HOGANS RESOURCES PTY LTD	100 ¹
Lefroy	P26/3889	Live	HOGANS RESOURCES PTY LTD	100 ¹
Lefroy	P26/3890	Live	HOGANS RESOURCES PTY LTD	100 ¹
Lefroy	P26/3891	Live	HOGANS RESOURCES PTY LTD	100 ¹
Lefroy	P 25/2059	Live	HOGANS RESOURCES PTY LTD	100 ¹
Lefroy	E 25/0517	Live	HOGANS RESOURCES PTY LTD	100 ¹
Lefroy	E26/0182	Live	LEFROY EXPLORATION LTD	100
Lefroy	E15/1447	Live	LEFROY EXPLORATION LTD	100
Lefroy	P25/2316	Live	LEFROY EXPLORATION LTD	100
Lefroy	P25/2317	Live	LEFROY EXPLORATION LTD	100
Lefroy	E25/0518	Live	LEFROY EXPLORATION LTD	100
Lefroy	E15/1497	Live	LEFROY EXPLORATION LTD	100
Lefroy	E15/1498	Live	LEFROY EXPLORATION LTD	100
Lefroy	E26/0193	Pending	LEFROY EXPLORATION LTD	100
Lefroy	P25/2421	Pending	LEFROY EXPLORATION LTD	100
Lefroy	P25/2451	Pending	LEFROY EXPLORATION LTD	100
Lefroy	P26/4287	Pending	LEFROY EXPLORATION LTD	100
Lake Johnston	E63/1722	Live	LEFROY EXPLORATION LTD	100 ²
Lake Johnston	E63/1723	Live	LEFROY EXPLORATION LTD	100 ²
Lake Johnston	E63/1777	Live	LITHIUM AUSTRALIA NL	Note
Murchison	E21/0192	Pending	LEFROY EXPLORATION LTD	100
Murchison	E21/0193	Pending	LEFROY EXPLORATION LTD	100
Murchison	P20/2256	Pending	LEFROY EXPLORATION LTD	100
Murchison	P20/2257	Pending	LEFROY EXPLORATION LTD	100
Murchison	P20/2258	Pending	LEFROY EXPLORATION LTD	100
Murchison	P20/2259	Pending	LEFROY EXPLORATION LTD	100
Murchison	P20/2260	Pending	LEFROY EXPLORATION LTD	100
Murchison	P20/2261	Pending	LEFROY EXPLORATION LTD	100
Murchison	P20/2262	Pending	LEFROY EXPLORATION LTD	100
Murchison	P20/2263	Pending	LEFROY EXPLORATION LTD	100
Murchison	P20/2264	Pending	LEFROY EXPLORATION LTD	100
Murchison	P20/2265	Pending	LEFROY EXPLORATION LTD	100
Murchison	P20/2266	Pending	LEFROY EXPLORATION LTD	100
Murchison	P20/2267	Pending	LEFROY EXPLORATION LTD	100
Murchison	P20/2268	Pending	LEFROY EXPLORATION LTD	100
Murchison	P20/2269	Pending	LEFROY EXPLORATION LTD	100
Murchison	P20/2272	Pending	LEFROY EXPLORATION LTD	100
Murchison	P20/2273	Pending	LEFROY EXPLORATION LTD	100
Murchison	P20/2274	Pending	LEFROY EXPLORATION LTD	100
Murchison	P20/2275	Pending	LEFROY EXPLORATION LTD	100

1-Hogans Resources Pty Ltd is a wholly owned subsidiary of Lefroy Exploration Limited

Note-E63/1777-LEX has the gold and nickel rights.

2-E63/1722 and E63/1723- Held under title by LEX, Lithium Australia NL (LIT) have the rights to Lithium