

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme LGI Limited ("LGI")

ACN/ARSN 138 085 551

1. Details of substantial holder(1)

Name Robert McGavin

ACN/ARSN (if applicable) N/A

There was a change in the interests of the substantial holder on 20/5/24

The previous notice was given to the company on 6/10/22

The previous notice was dated 6/10/22

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully Paid Ordinary Shares (Shares)	10,207,279	11.56%	8,540,920	9.63%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Refer Annexure A	Refer Annexure A	Refer Annexure A	Refer Annexure A	Refer Annexure A	Refer Annexure A

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Robert McGavin	Picarra Holdings Pty Ltd <Picarra Land A/c>	Picarra Holdings Pty Ltd <Picarra Land A/c>	Relevant interest under section 608(2) of the Corporations Act as controller of Picarra Holdings Pty Ltd <Picarra Land A/c>	8,398,064 Shares	8,398,064 Shares
Robert McGavin	RD & KA McGavin Pty Ltd <RD & KA McGavin S/F A/c>	RD & KA McGavin Pty Ltd <RD & KA McGavin S/F A/c>	Relevant interest under section 608(2) of the Corporations Act as controller of RD & KA McGavin Pty Ltd <RD & KA McGavin S/F A/c>	142,856 Shares	142,856 Shares

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are:

Name	Address
Picarra Holdings Pty Ltd ACN 117 568 724	C/- Pitcher Partners, Level 19, 15 William Street, Melbourne VIC 3000
RD & KA McGavin Pty Ltd <RD & KA McGavin S/F A/c>	PO BOX 290, Renmark SA 5341

Robert McGavin

capacity

Signature

print name

date

sign here

date

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

ANNEXURE A

This is annexure 'A' referred to in Form 604, Notice of change of interests of substantial holder, lodged for Robert McGavin.

Entity	Registered Holder	Date	Transaction Type	Consideration (Cash)	Class (Ordinary) and number	Person's vote affected
LGI	Picarra Holdings Pty Ltd	16/3/23	Off Market Sale	\$1.50 per Share	54,000 Shares	54,000 Shares
LGI	Picarra Holdings Pty Ltd	29/5/23	Off Market Sale	\$2.40 per Share	796,000 Shares	796,000 Shares
LGI	Picarra Holdings Pty Ltd	20/5/24	Off Market Sale	\$2.85 per Share	800,000 Shares	800,000 Shares