ASX ANNOUNCEMENT
23 July 2020

INVESTOR UPDATE WEBINAR – JULY 2020

Little Green Pharma Ltd (**ASX: LGP**, "**LGP**" or the "**Company**") is pleased to announce the following investor update:

Little Green Pharma investor update – July 2020

Date: Friday 24 July 2020 from 1pm (AWST)

Managing Director Fleta Solomon will give a 10 minute webinar presentation followed by Q&A. Investors are to submit questions ahead of the presentation via email at investor@lgpharma.com.au.

Registration and further details can be found here: https://us02web.zoom.us/webinar/register/WN_MjDpgZitTCu0JSgaJXaNvg.

A recording of the webinar will be available on the Little Green Pharma website (https://investor.littlegreenpharma.com/site/media-page/media-articles) shortly after the session.

The Company will be talking to the investor presentation released on 22 July 2020, a copy of which follows.

BY ORDER OF THE BOARD

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Alistair Warren
Company Secretary

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About Little Green Pharma

Little Green Pharma is a vertically integrated medicinal cannabis business with operations from cultivation and production through to manufacturing and distribution.

The Company has an indoor cultivation facility in Western Australia and an exclusive partnership with a GMP-licensed pharmaceutical manufacturer for the production of its own-branded range of medicinal cannabis products.

Little Green Pharma products comply with all required Therapeutic Goods Administration regulations and testing requirements. With a growing range of products containing differing ratios of active ingredients, Little Green Pharma supplies medicinal-grade cannabis products to Australian and overseas markets.

The Company has a strong focus on patient access in the emerging global medicinal cannabis market and is actively engaged in promoting education and outreach programs, as well as participating in clinical investigations and research projects to develop innovative new delivery systems.

For more information about Little Green Pharma go to: www.littlegreenpharma.com

Help us be Green

LGP investors are encouraged to go paperless and receive Company communications, notices and reports by email. This will ensure efficient communication during COVID-19 while also helping to reduce our costs and environmental footprint.

To easily update your communication preferences, visit:
www.computershare.com.au/easyupdate/lgp

little green pharma

Investor Presentation

22 July 2020

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This document contains a summary of information about LGP and its activities that is current as at the date of this document. The information in this document is general in nature and does not purport to be complete or to contain all the information which a prospective investor may require in evaluating a possible investment in LGP or that would be required in a prospectus or a product disclosure statement prepared in accordance with the Corporations Act 2001 (Cth) (Corporations Act).

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Certain information in this document refers to the intentions of LGP, but these are not intended to be forecasts, forward looking statements or statements about the future matters for the purposes of the Corporations Act or any other applicable law. The occurrence of the events in the future are subject to risk, uncertainties and other actions that may cause LGP's actual results, performance or achievements to differ from those referred to in this document. Accordingly LGP and its affiliates and their directors, officers, employees and agents do not give any assurance or guarantee that the occurrence of these events referred to in the document will actually occur as contemplated.

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An investment in LGP is considered to be speculative in nature. Before making any investment decision in connection with any acquisition of securities, investors should consult their own legal, tax and/or financial advisers in relation to the information in, and action taken on the basis of, this document.

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Acceptance

By attending an investor presentation or briefing, or accepting, accessing or reviewing this document you acknowledge and agree to the "Disclaimer" as detailed above.

Corporate Overview

Little Green Pharma Overview

- Vertically integrated medicinal cannabis business with operations from cultivation and production through to manufacturing and distribution
- Indoor cultivation facility in WA and exclusive partnership with GMP-licensed pharmaceutical manufacturer
- Supplies medical-grade cannabis products to Australian and overseas markets

Top 5 Shareholders[4]

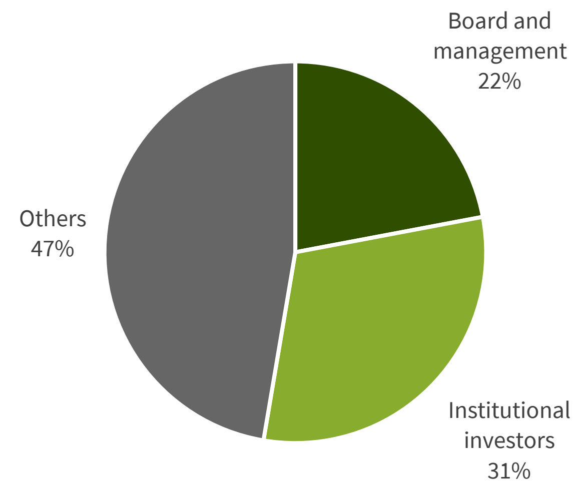
Shareholder	Shareholding	Ownership
Elixxer Ltd	30.8m	23.1%
Fleta Solomon (Managing Director)	19.6m	14.7%
Angus Caithness (Executive Director)	5.7m	4.3%
GSCO - ECA Resource Geologic Partners	5.4m	4.0%
TIGA Trading Pty Ltd	3.4m	2.5%
Top 20 shareholders	84.9m	63.5%
Board ownership	26.7m	20.1%

Capital structure

Current Share Price[1]	$0.35
Shares Outstanding[2,3]	133,573,069
Options and Performance Rights on Issue	21,851,536
Market Capitalisation (undiluted)[1]	~$46.7 million
Net Cash (30 June 2020)	~$4.3 million
Enterprise Value	~$42.4 million

1. As at 30 June 2020
2. 25,634,219 shares are escrowed 6-12 months from date of listing (20 Feb 2020)
3. 54,034,703 shares are escrowed 24 months from date of listing (20 Feb 2020)
4. As at 30 June 2020

Register Breakdown[4]



We believe it's necessary to produce high-quality cannabis medicines now and develop meaningful innovative delivery systems for the future to improve patient outcomes and solve real patient problems.

We are passionate about transforming lives. This drives our desire to grow and produce quality cannabis medicines that are safe, effective and affordable. It's the heart of everything we do and defines our culture. This is our purpose – to reimagine cannabis medicine and do extraordinary things for our patients.

We are proud of what we've done and where we're going.

We are Little Green Pharma.

Our Business Model Captures Value

LGP operates across the medicinal cannabis supply chain

Cultivation & Production

- Cultivation capacity is 110,000 bottles of medicinal cannabis oil p.a.
- Optional capacity to more than double production with an additional 3,000sqm
- Established channels of high quality third party raw material to supplement output volume

Manufacturing

- Exclusive 5-year agreement with TGA-GMP manufacturer based in Western Australia[1]
- Construction of own manufacturing facility underway (already ODC licenced)
- Capability to expand product range into multiple delivery formats

Product Innovation

- Strong brand selling four LGP-branded products
- Partnership with Curtin University for exclusive use of ARISE delivery technology for medicinal cannabis formulation
- Exploring alternative delivery systems including a transdermal patch and small particle liposomal delivery technology

Education

- Multiple education programs targeting key participants in the medicinal cannabis supply chain
- Engagement team offering personal guidance and support for prescribers
- Nurturing a community of prescribers and educators who are advocates for medicinal cannabis and LGP products

Distribution

- ~2-year track record of Australian sales
- Sales in the UK
- Sales agreements into Germany
- Conditional pathfinder purchase orders from Canada and New Zealand
- German & Swiss subsidiaries as platform to supply European market

1. LGP has an exclusive agreement with a TGA-GMP licensed medicinal cannabis manufacturer who may only terminate the agreement after 22 November 2023 on 12 months' notice.

Redefining the Medicinal Cannabis Industry

- Generating revenue since August 2018
- First Australian company to produce and export local cannabis medicines
- One of only a few companies globally with finished GMP[1] cannabis medicines
- Cultivation facility capacity up to 110,000 bottles equivalent p/a
- Construction of own manufacturing facility underway
- Developing unique drug delivery system and product offering
- Lean business model – strict focus on cash and capital management

1. GMP – Good Manufacturing Practice (EU compliant). This is a prerequisite to sell into Europe. The TGA GMP certification is held by our contracted manufacturer

Growth Strategy

Little Green Pharma has existing sales and a clear pathway to increasing margins and driving significant revenue growth in domestic & international markets

1 Proven sales in Australia

Currently selling four LGP-branded THC and CBD medicines in Australia with future products in the proposed R&D pipeline

2 Clear pathway to international sales

Sales agreements with distributors in the UK and Germany for the import and distribution of LGP's cannabis medicines

3 Patient access and product innovation

Driving patient access through education platforms. Clinical investigations & research projects underway to develop innovative new delivery systems

Why these are strategically important:

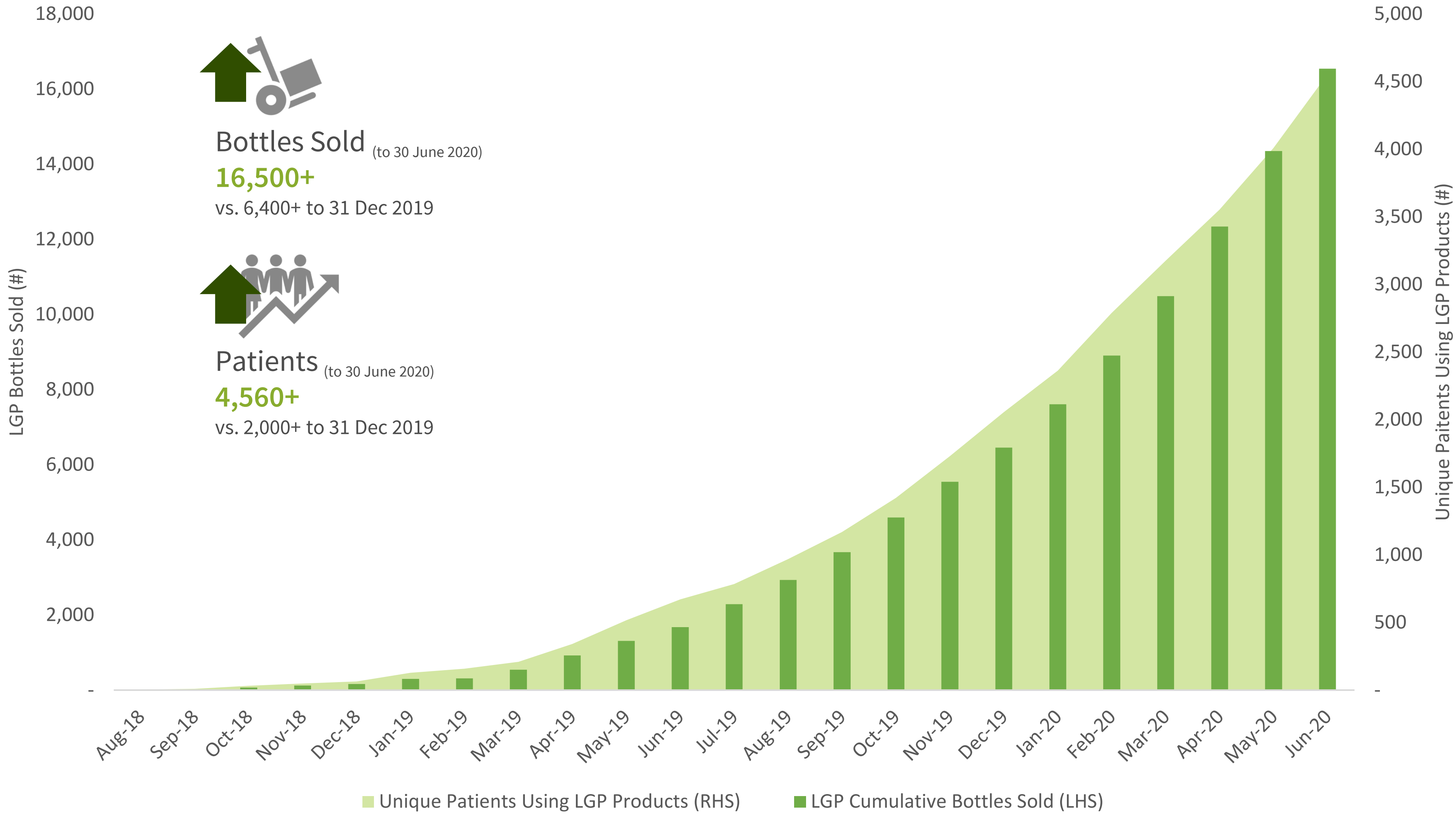
Sales in Australia demonstrate market validity and generate immediate cash flow

Commercial sales volumes in international markets is the primary target to realise longer-term profits

Our focus is on producing high-quality market-meeting cannabis medicines now and developing unique delivery systems for patients in the future

Track Record of Growing Patient Access

Strong growth in sales and patients using LGP products in Australia



Capability to Support Growth Strategy

Our capability to deliver volumes extends beyond our existing cultivation footprint

Cultivation & Raw Biomass

- ✓ Cultivation capacity is 110,000 bottles equivalent of cannabis oils
- ✓ Optional capacity to double production with further expansion
- ✓ Established channels of high quality third party raw material

Manufacturing Capability

- ✓ Volume manufacturing capability with third party TGA-GMP licensed manufacturer[1]
- ✓ Construction of own manufacturing facility underway (currently ODC licenced)

1. LGP has an exclusive agreement with a TGA-GMP certified medicinal cannabis manufacturer who may only terminate the agreement after 22 November 2023 on 12 months' notice.

News Flow – making solid progress

Significant commercial progress as LGP executes growth strategy

- ✓ Completion of cultivation facility expansion
- ✓ First product delivered to Astral Health in the UK
- ✓ Further expansion of product line with new *LGP Classic CBD 50* product
- ✓ First large commercial quantity delivered to Astral Health in the UK
- ✓ Final permit granted and first crop planting at expanded facility
- Fulfilment of CC Pharma order into Germany (2,400 bottles)
- Commissioning of own manufacturing facility
- Commencement of first ethics approved large scale study
- Delivery of first products into South America
- Delivery of first flower products to Germany

Australian medicinal cannabis oils

2018
First
Australian
products

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