



Announcement Summary

Entity name

LITTLE GREEN PHARMA LTD

Announcement Type

New announcement

Date of this announcement

Friday August 28, 2020

The Proposed issue is:

☒ A placement or other type of issue

Total number of +securities proposed to be issued for a placement or other type of issue

ASX +security code	+Security description	Maximum Number of +securities to be issued
n/a	Share rights, convertible (1 to 1) into fully paid ordinary shares	102,857
LGP	ORDINARY FULLY PAID	347,285

Proposed +issue date

Monday March 1, 2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of +Entity

LITTLE GREEN PHARMA LTD

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

1.2 Registered Number Type

ABN

Registration Number

44615586215

1.3 ASX issuer code

LGP

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

Friday August 28, 2020

1.6 The Proposed issue is:

☒ A placement or other type of issue



Part 7 - Details of proposed placement or other issue

Part 7A - Conditions

7A.1 - Are any of the following approvals required for the placement or other type of issue?

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

☒ Yes

7A.1a Conditions

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
+Security holder approval	Thursday November 26, 2020	☒ Estimated	

Comments

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

☒ Existing class

Will the proposed issue of this +security include an offer of attaching +securities?

☒ No

Details of +securities proposed to be issued

ASX +security code and description

LGP : ORDINARY FULLY PAID

Number of +securities proposed to be issued

347,285

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

☒ No

**Please describe the consideration being provided for the +securities**

1. an estimated 48,000 ordinary shares in lieu of fees for R&D manufacturing consultancy services incurred over the period 1 September 2020 to 28 February 2021 (Deferral Period), valued at \$16,800 (+ GST), at an issue price equal to the 30-day VWAP each month over the Deferral Period;
2. an estimated 139,285 ordinary shares in lieu of fees for medical advisory services incurred during the Deferral Period valued at \$48,750 (+ GST), at an issue price calculated as the 30-day VWAP each month over the Deferral Period;
3. 160,000 ordinary shares in lieu fees for investor relations services for 6 months, at an issue price of \$0.45 per share.

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

137,550.000000

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?☒ Yes

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

☒ New class

Will the proposed issue of this +security include an offer of attaching +securities?

☒ NoDetails of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?

☒ No

Will the entity be seeking quotation of the 'new' class of +securities on ASX?

☒ No**ASX +security code**

New class-code to be confirmed

+Security description

Share rights, convertible (1 to 1) into fully paid ordinary shares

+Security type

Performance options/rights

Number of +securities proposed to be issued

102,857

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

☒ No



Please describe the consideration being provided for the +securities

Strategic advisory services, valued at \$3,000 month, at an issue price calculated as the VWAP each month for the period from 24 July 2020 until such time as the consultancy agreement is terminated (basis an estimated 12 month term)

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

36,000.000000

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Performance options/rights details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.0000	Sunday February 28, 2021

Details of the type of +security that will be issued if the option is exercised

LGP : ORDINARY FULLY PAID

Number of securities that will be issued if the option is exercised

An estimated 102,857 shares, calculated as the VWAP detailed above

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

Part 7C - Timetable

7C.1 Proposed +issue date

Monday March 1, 2021

Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?

☒ No

7D.1b Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

☒ Yes



7D.1b (i) How many +securities are proposed to be issued without security holder approval using the entity's 15% placement capacity under listing rule 7.1?

160,000 fully paid ordinary shares

7D.1c Are any of the +securities proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

☒ No

7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?

☒ No

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?

☒ No

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?

☒ No

Part 7E - Fees and expenses

7E.1 Will there be a lead manager or broker to the proposed issue?

☒ No

7E.2 Is the proposed issue to be underwritten?

☒ No

7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

Part 7F - Further Information

7F.01 The purpose(s) for which the entity is issuing the securities

As set out in this Appendix

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?

☒ No

7F.2 Any other information the entity wishes to provide about the proposed issue