



Traka Resources Limited

**Annual General Meeting
26th November 2007**

**Patrick Verbeek
Managing Director**

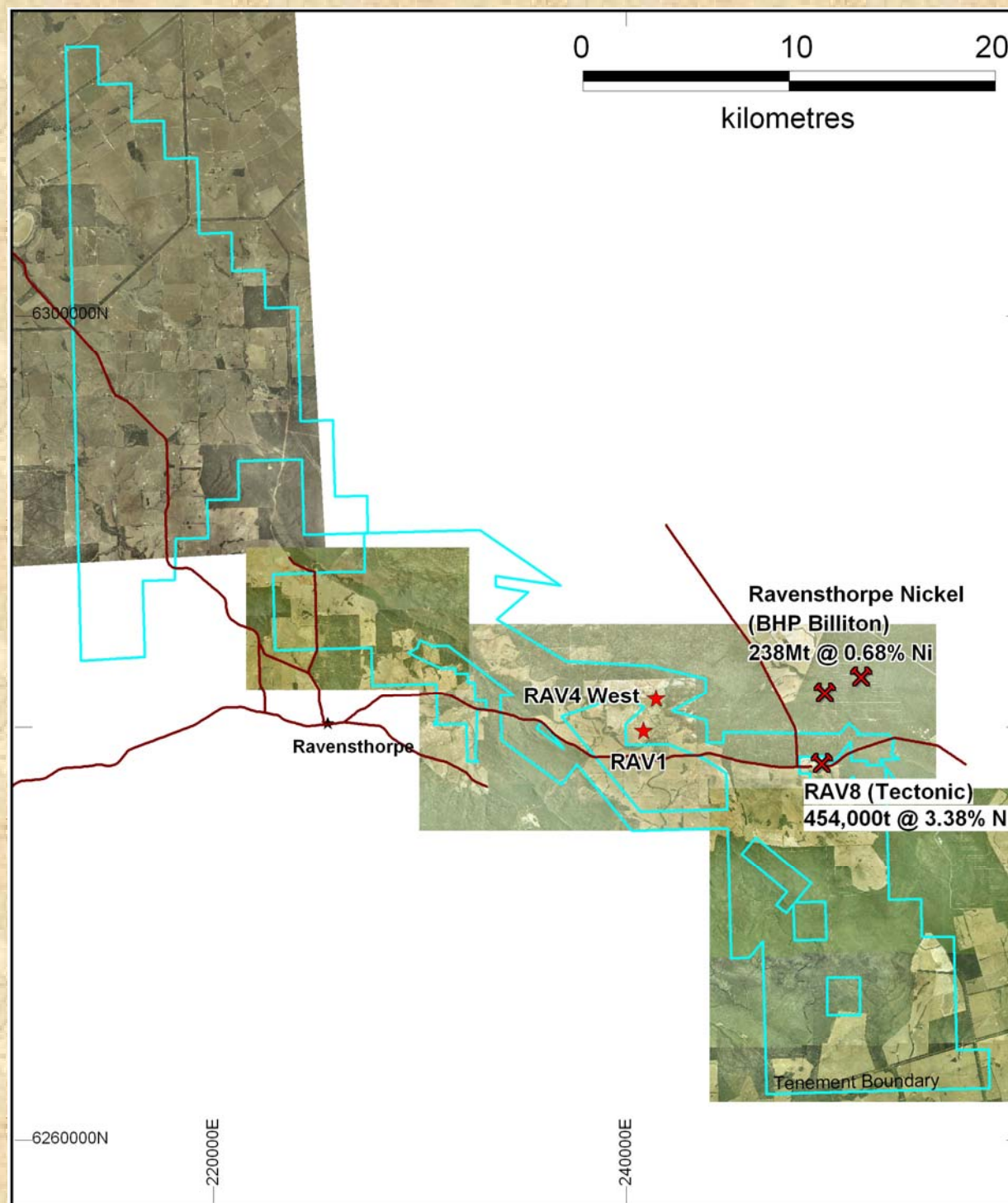
The information in this report that relates to Exploration Results is based on information compiled by Mr. P. A. Verbeek the Managing Director of Traka Resources Ltd. Mr. P. A. Verbeek is a Member of the Australasian Institute of Mining and Metallurgy and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. P. A. Verbeek consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Ravensthorpe Nickel Project

- IGO earning 51% interest by expending \$6.5 million by 31 Dec 2009
- Exploration and Scoping Study
- JV excludes Iron Ore
- BHP Billiton have laterite nickel rights



The Ravensthorpe District

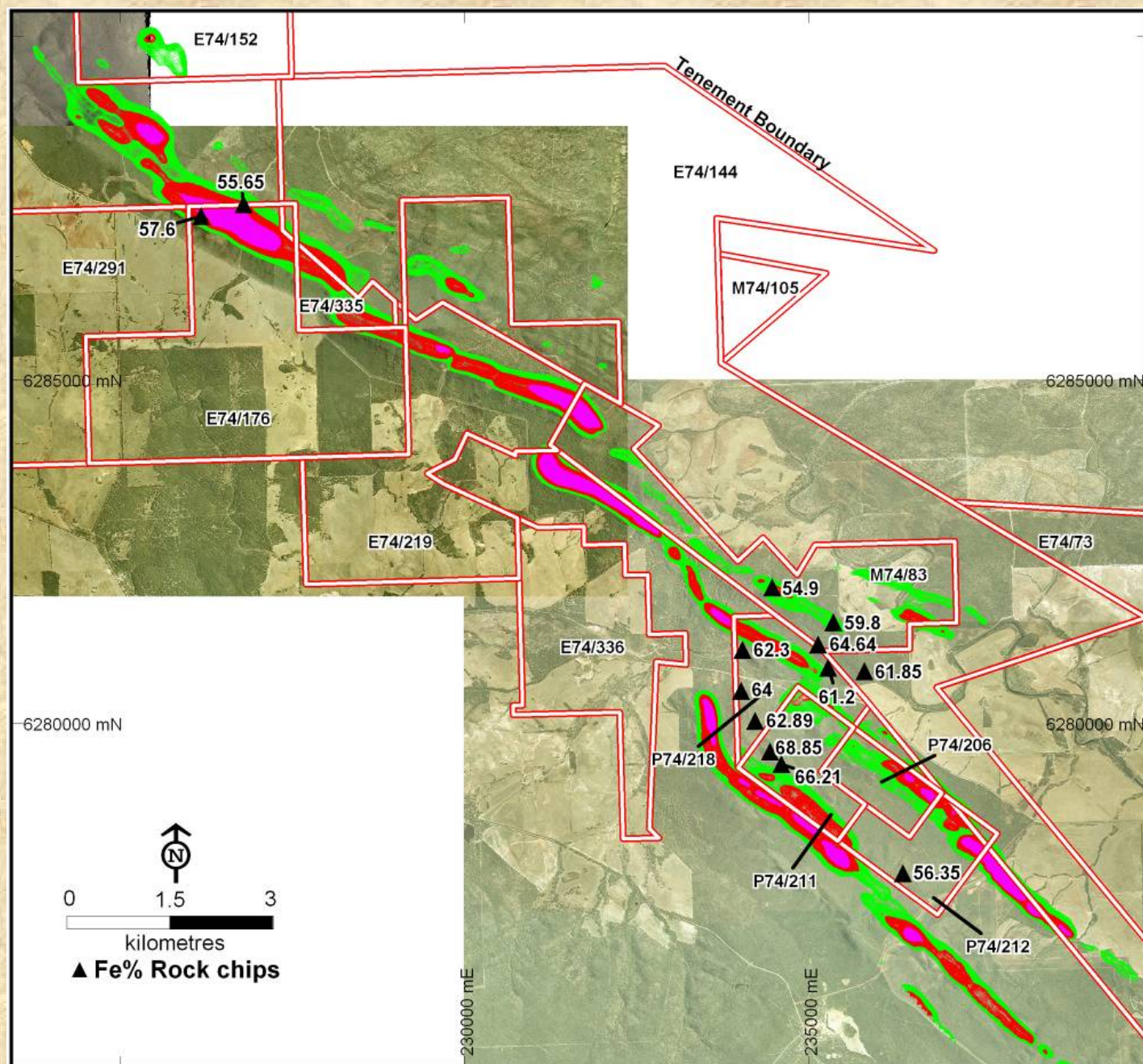


Ravensthorpe Nickel Project

- IGO high powered EM next week
- Helicopter borne VTEM survey in January
- Drilling on EM targets (including M7)

Ravensthorpe Iron Ore Project

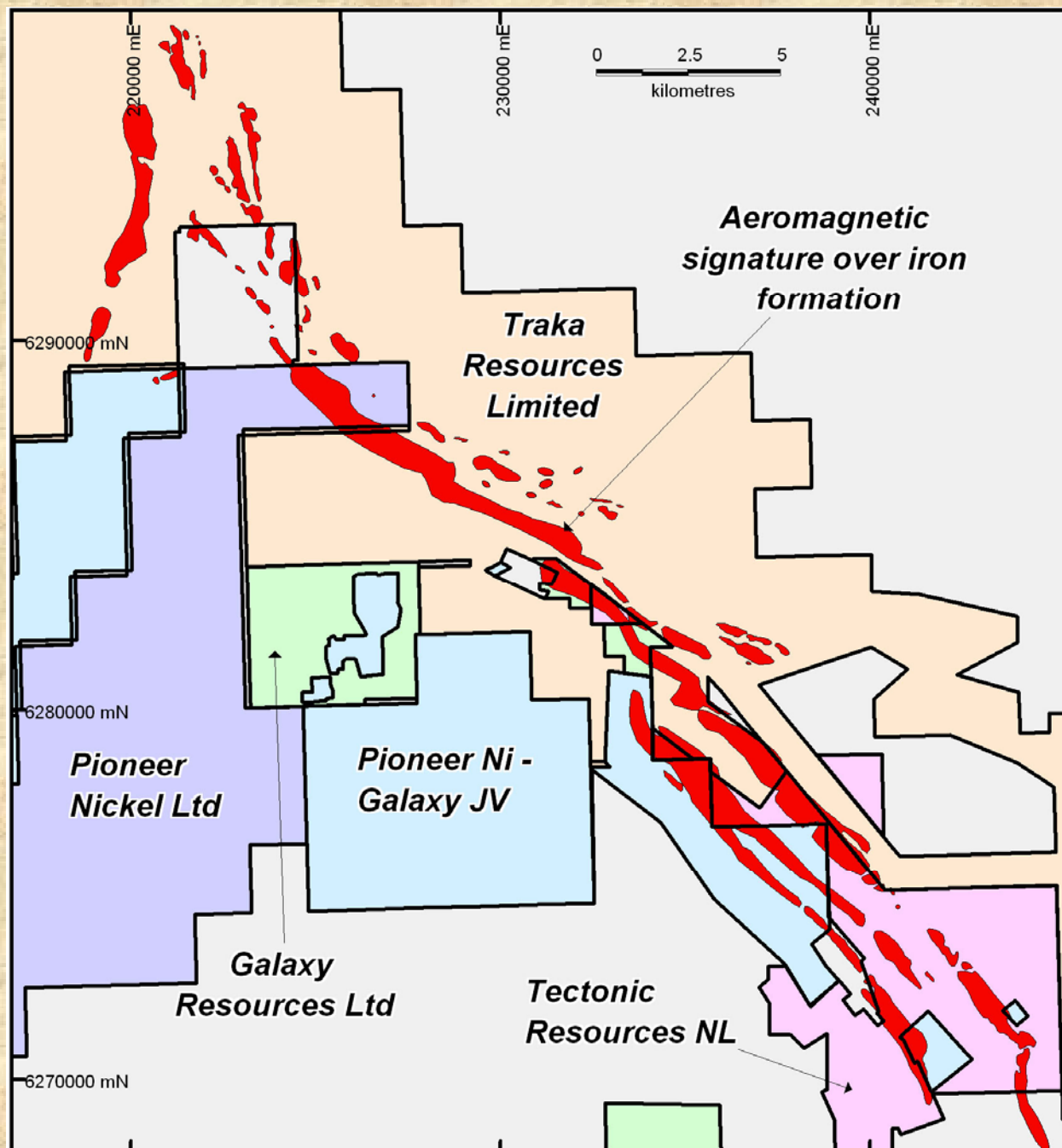
- Over 13 kilometres of prospective strike within Traka's ground holding
- Hematitic rock chips assaying between 55% and 68% Fe
- Sulphide and BIF hosted potential
- 180km from Esperance



Ravensthorpe Aerial Photo & Magnetic Contours

Ravensthorpe Iron Ore Project

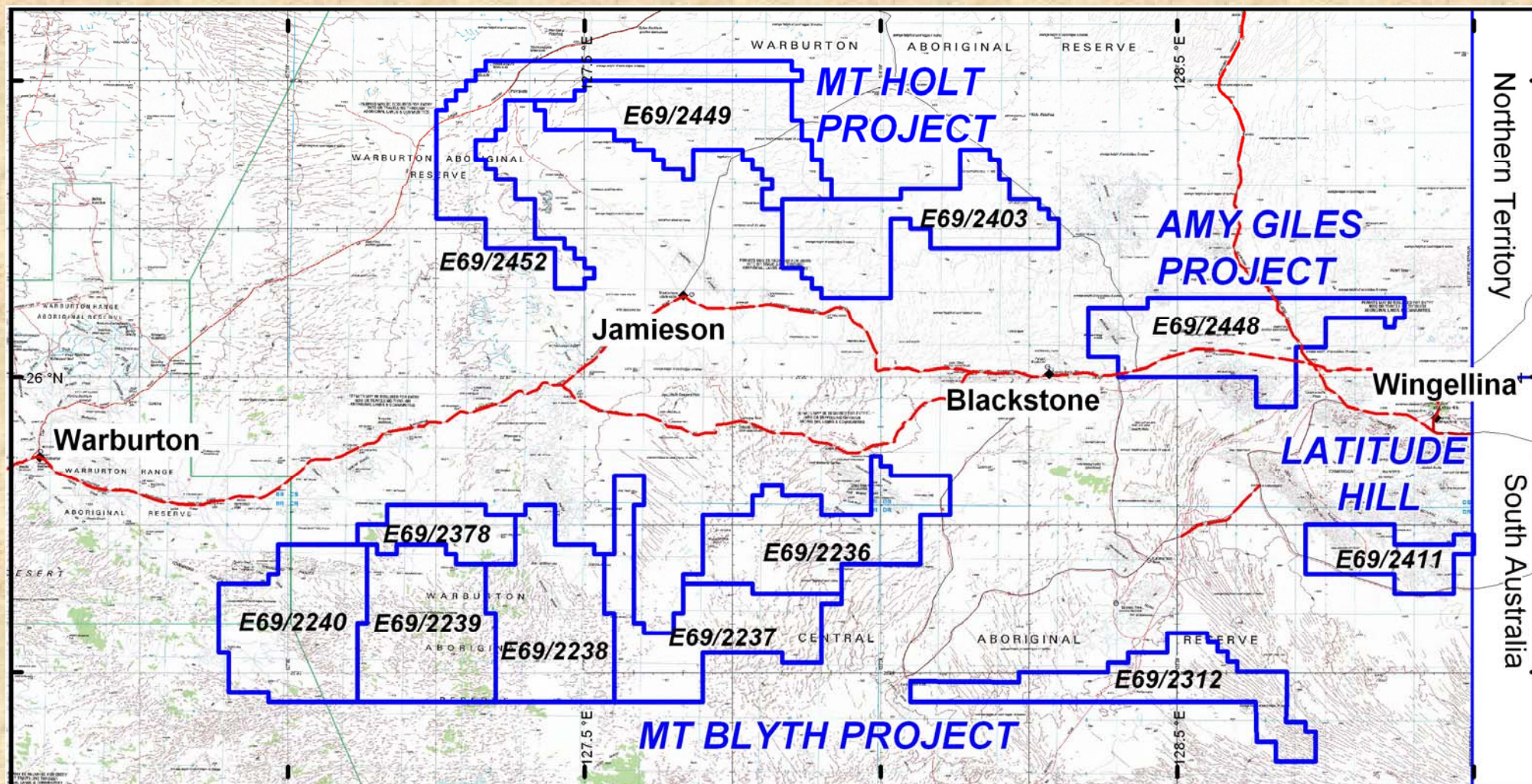
- Iron Ore Exploration Alliance
- Complex tenement holding
- Drilling program



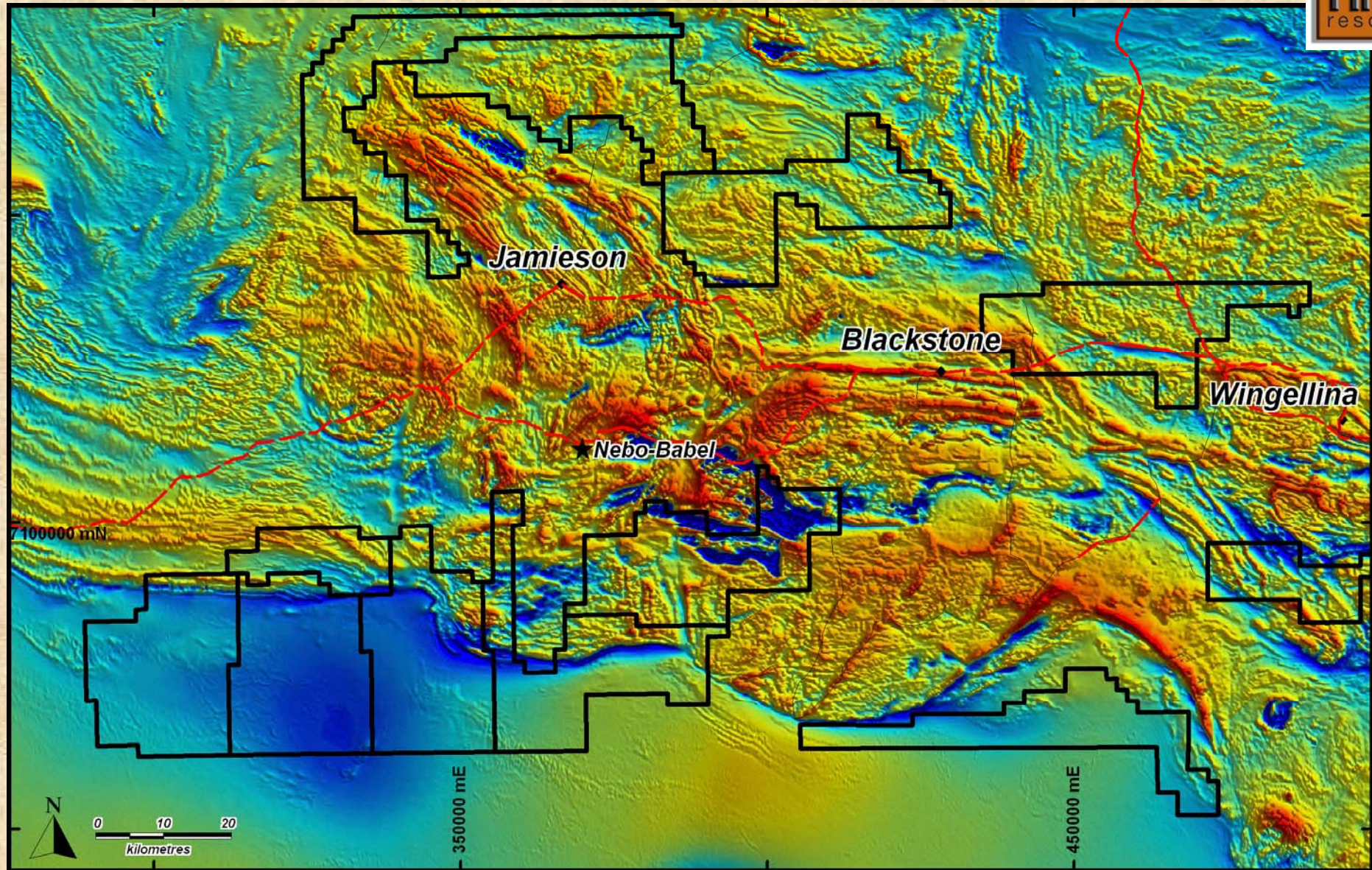
Iron Ore Alliance tenement holdings

Musgrave Project

- 6500 sq km in 12 Exploration licence applications, 1700 km NE of Perth
- Close to the NT and SA borders
- Prospective for a range of deposit styles and minerals including:
 - magmatic Ni-Cu-(Co)-PGE,
 - Cu-Au-iron oxide,
 - lode/shear Au and Ag,
 - sediment and volcanic hosted deposits of Cu, Pb, Zn, Ag, Ti and U.



Musgrave Project Tenement Locations



Musgrave Project Aeromagnetic Image

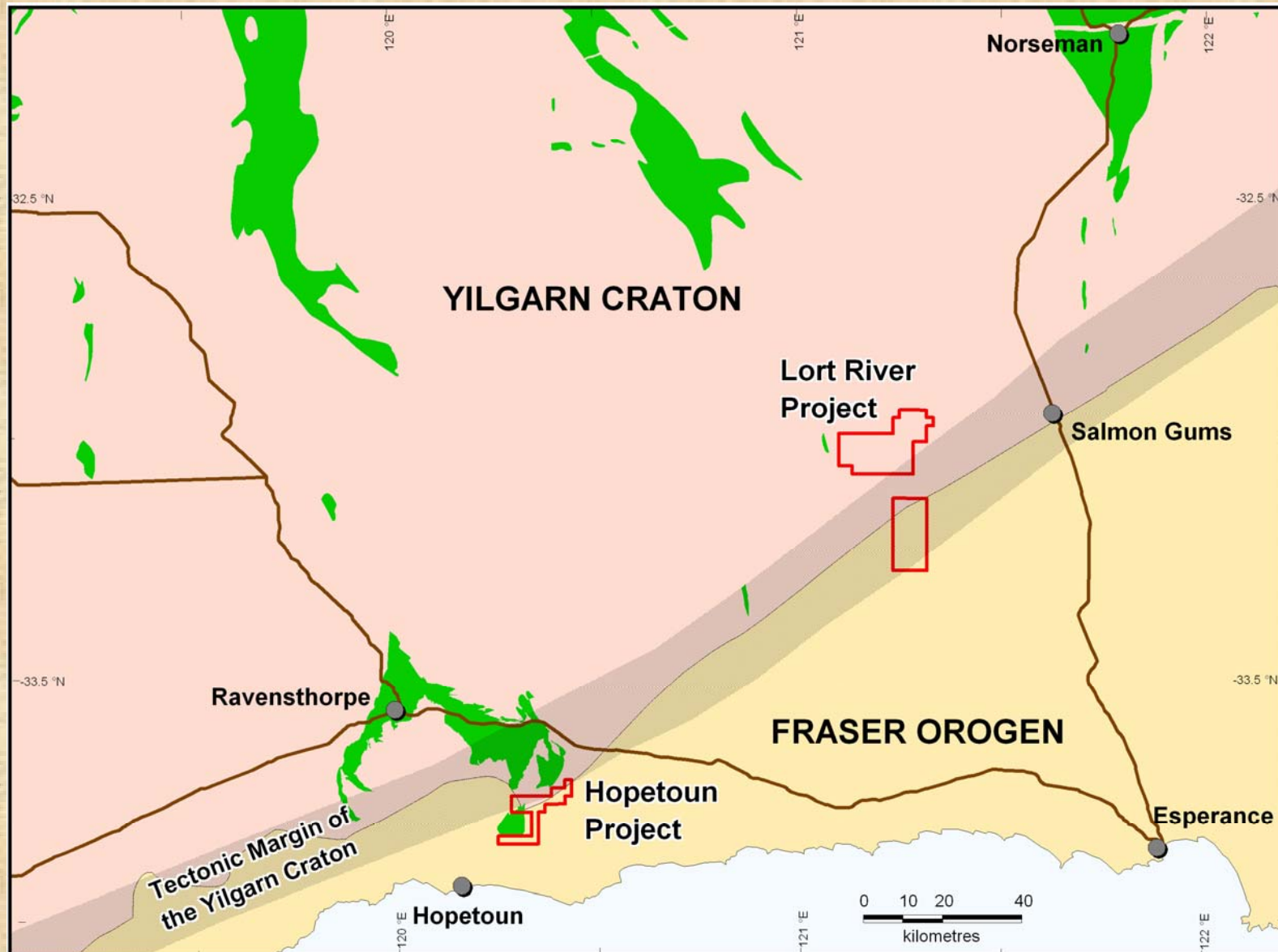
Musgrave Project

- Nebo-Babel (BHP Billiton)
392Mt @ 0.3% Ni, 0.3% Cu & 0.18g/t PGE
- Wingellina (Metals X, 13% Jinchuan Group)
213 Mt @ 0.95% Ni, 0.074% Co and 45.9% Fe_2O_3

Musgrave Project

- Meetings and negotiations with TO's and the Ngaanyatjarra Land Council
- Field work in New Year
- Target generation underway

Hopetoun and Lort River Projects



Hopetoun and Lort River Projects

- Gold in Tropicana style geological setting
- Uranium associated with Lignite
- Target generation and data review ahead of tenement grant