



Traka Resources Limited

ABN: 63 103 323 173

31 October 2011

Company Announcements Office
ASX Limited
Level 4, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

INVESTOR PRESENTATION

Attached is a copy of a presentation on the company's activities which it plans to make to financial institutions over the coming days.

Yours faithfully

P C Rutledge
Company Secretary

*Exploration Update
October 2011*

*Patrick Verbeek
Managing Director*

TRAKA RESOURCES LIMITED



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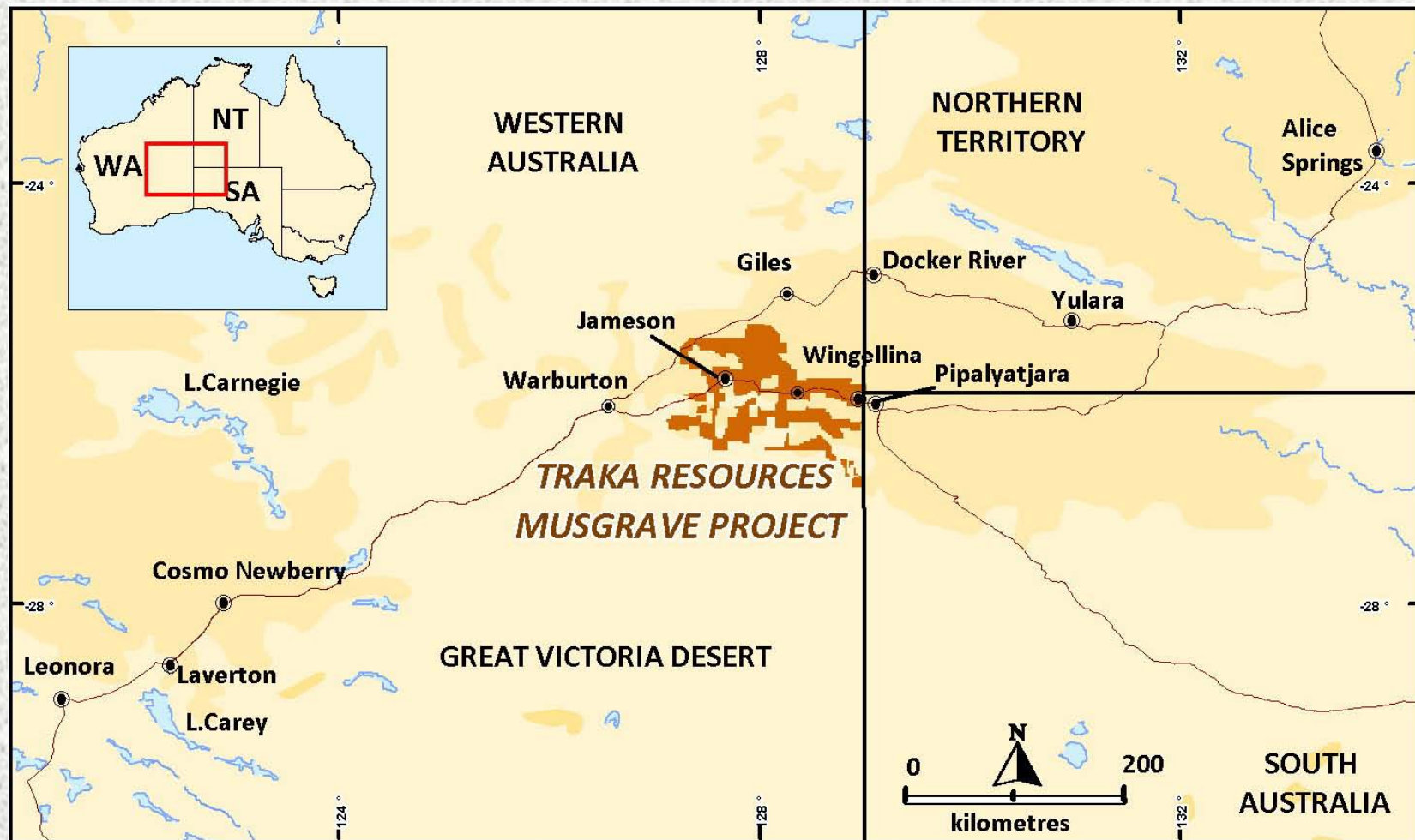
The information in this presentation that relates to exploration results is based on information compiled by Mr Patrick Verbeek, the Managing Director of **Traka**. Mr Verbeek is a member of the Australasian Institute of Mining and Metallurgy and has sufficient experience which is relevant to the style of mineralisation under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 edition of the "Australian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves". Mr Verbeek consents to the inclusion in the presentation of the matters based on information in the form and context in which it appears.

Information included in the presentation is dated 27th October 2011.

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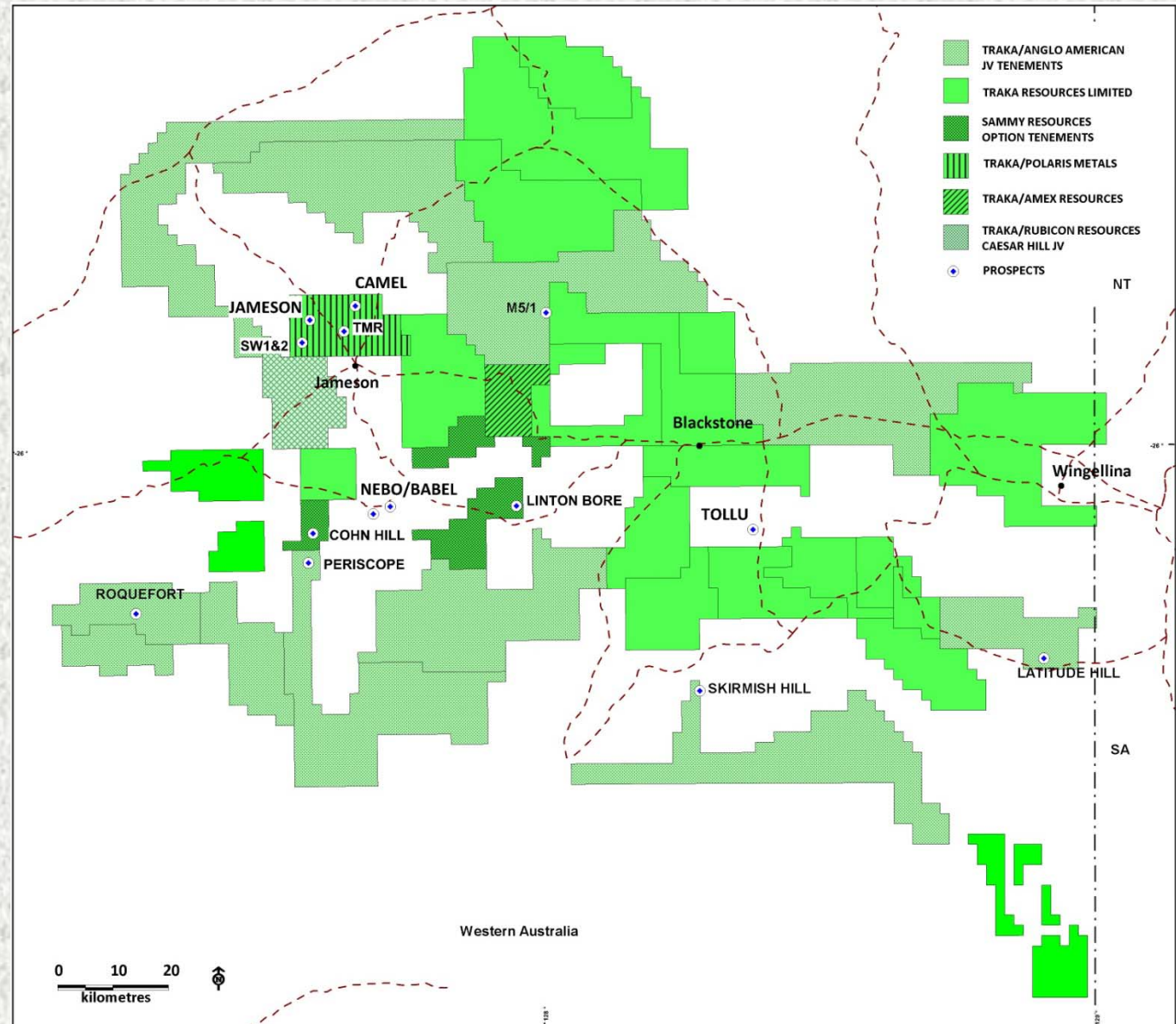


MUSGRAVE PROJECT- LOCATION



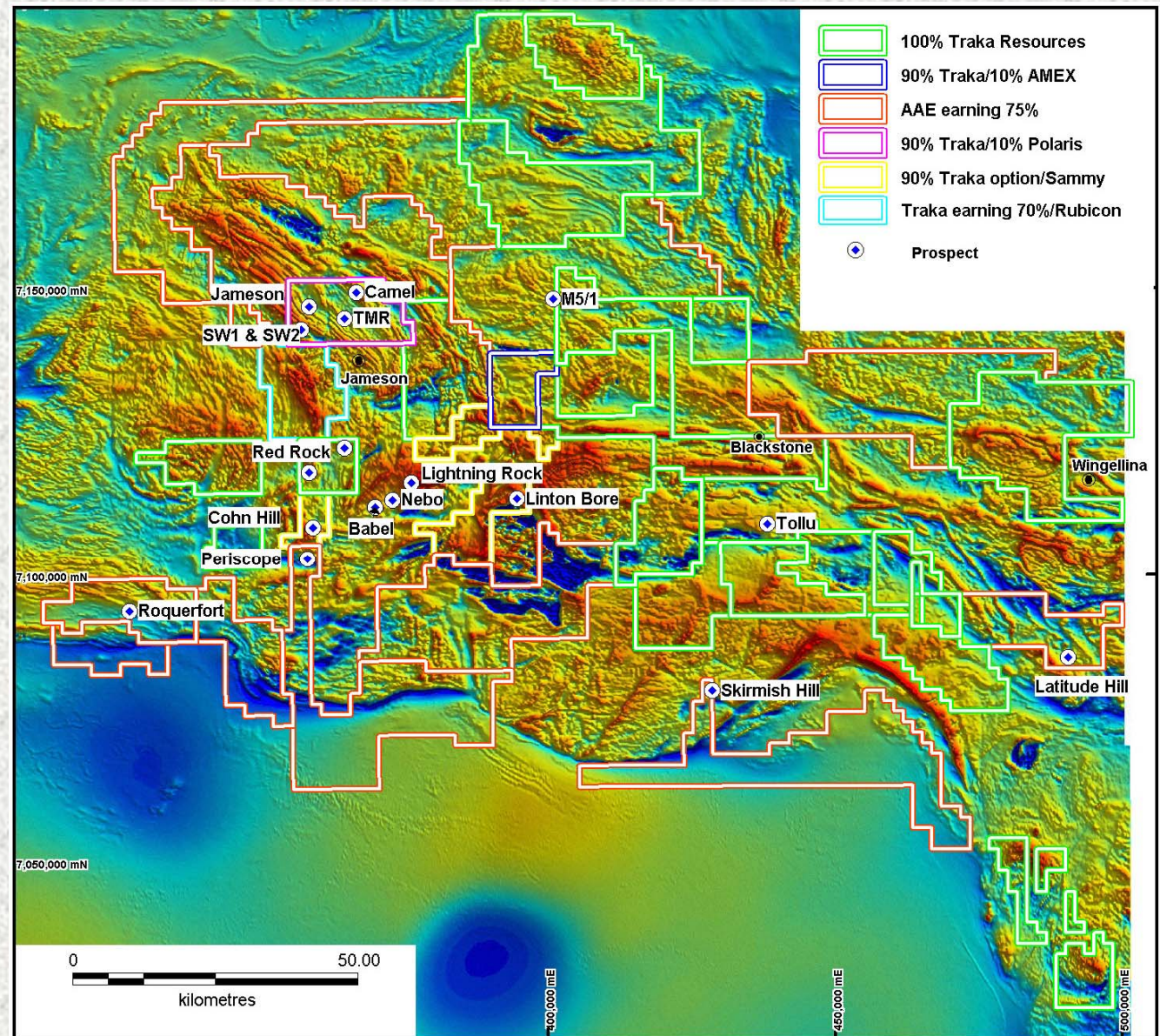
MUSGRAVE PROJECT - Overview

- Dominant tenement holding (37)
- Traka Managing 4 JV's
- Anglo American JV – 11 tenements
- Unprecedented exploration activity



MUSGRAVE PROJECT - Overview

- Prospective Proterozoic Terrain
- Very limited historic exploration
- Advanced projects in the region
 - Nebo Babel Cu, Ni, PGE sulphides
 - Wingellina Laterite Ni



MUSGRAVE – GILES COMPLEX

- Complex intrusive history over 60 million year period (GSWA).

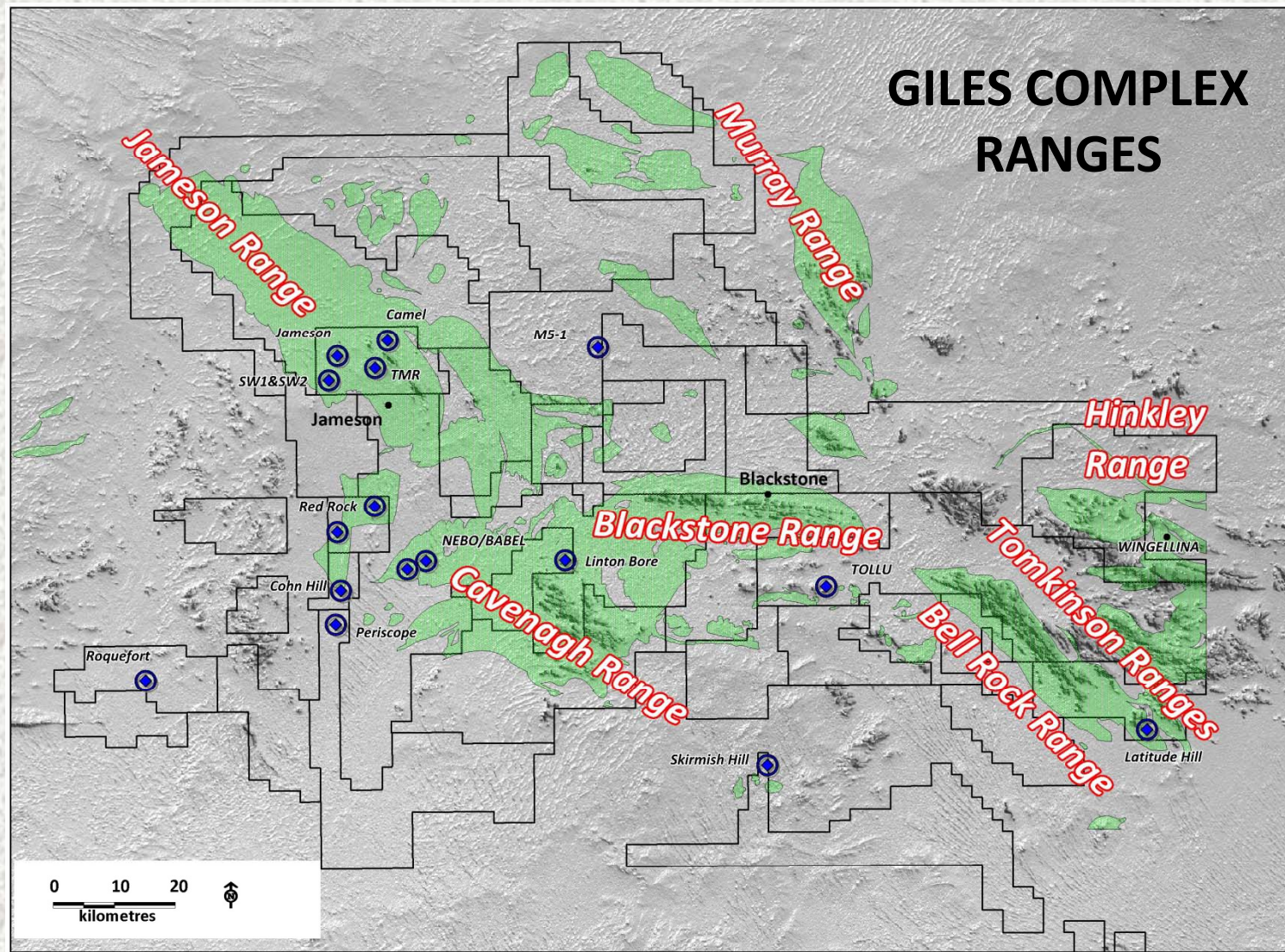
Firstly - very large layered intrusive (G1) e.g. Jameson . NW trends

Second - large not layered (G2) e.g. Murray. Intrude G1 on margins

Third - (G3) small cross cutting. N to NE trends.

- G3 chemically and texturally distinct (1068 Ma) host to all known Cu, Ni, PGE mineralisation.
- Exploration Target – Intersection of G1 and N to NE structures with G2/G3

MUSGRAVE PROJECT – GILES Complex



MUSGRAVE – TRAKA MANAGED

- 26 tenements - active on 6 in Jameson area
- Drilling, geochemistry, geophysics
- Three models:

Primary - Cu, Ni, PGE - Babel Nebo style

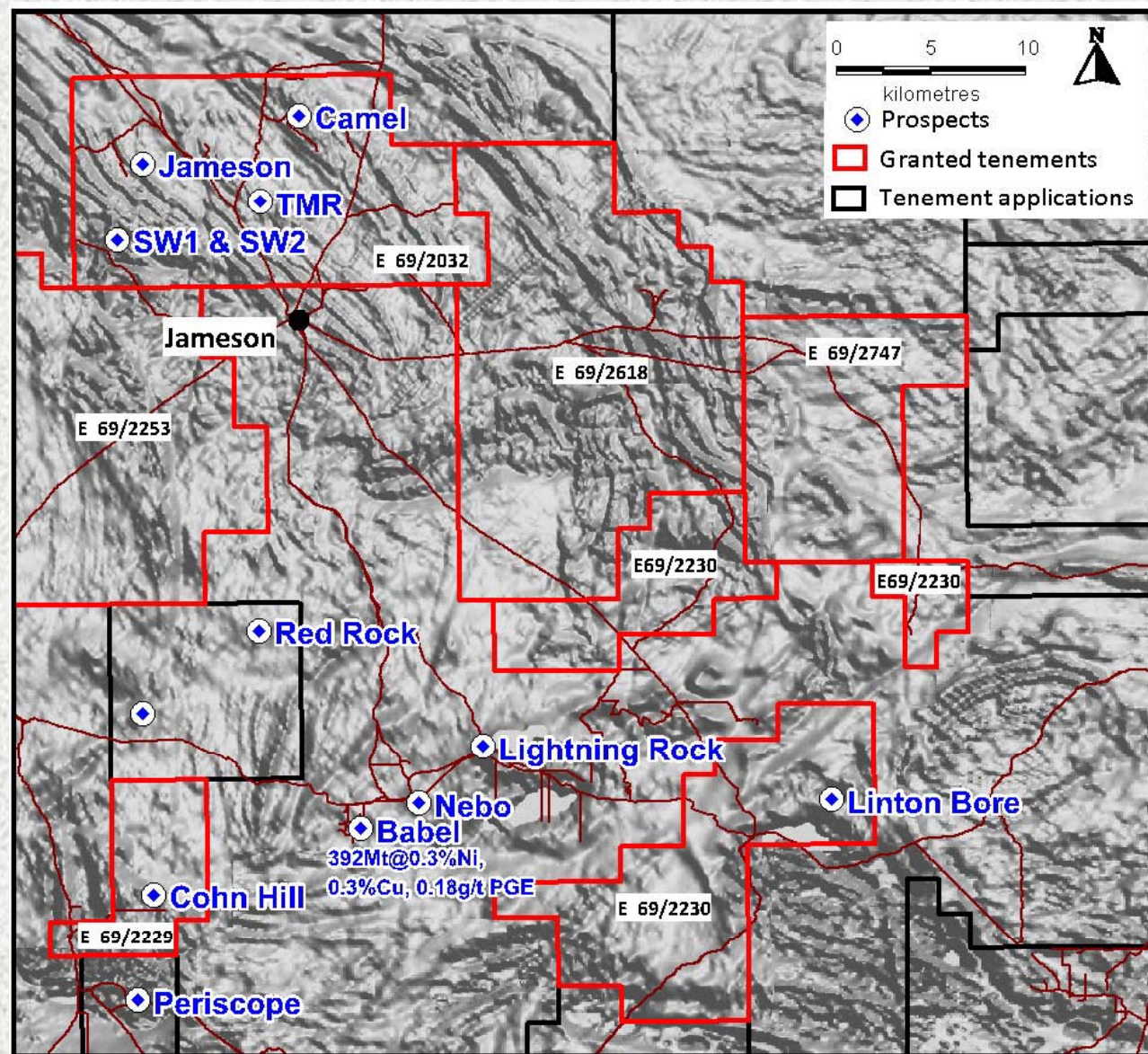
Secondary - V, Ti, Fe, PGE - Plat Reef style

New model - Cu - Hydrothermal



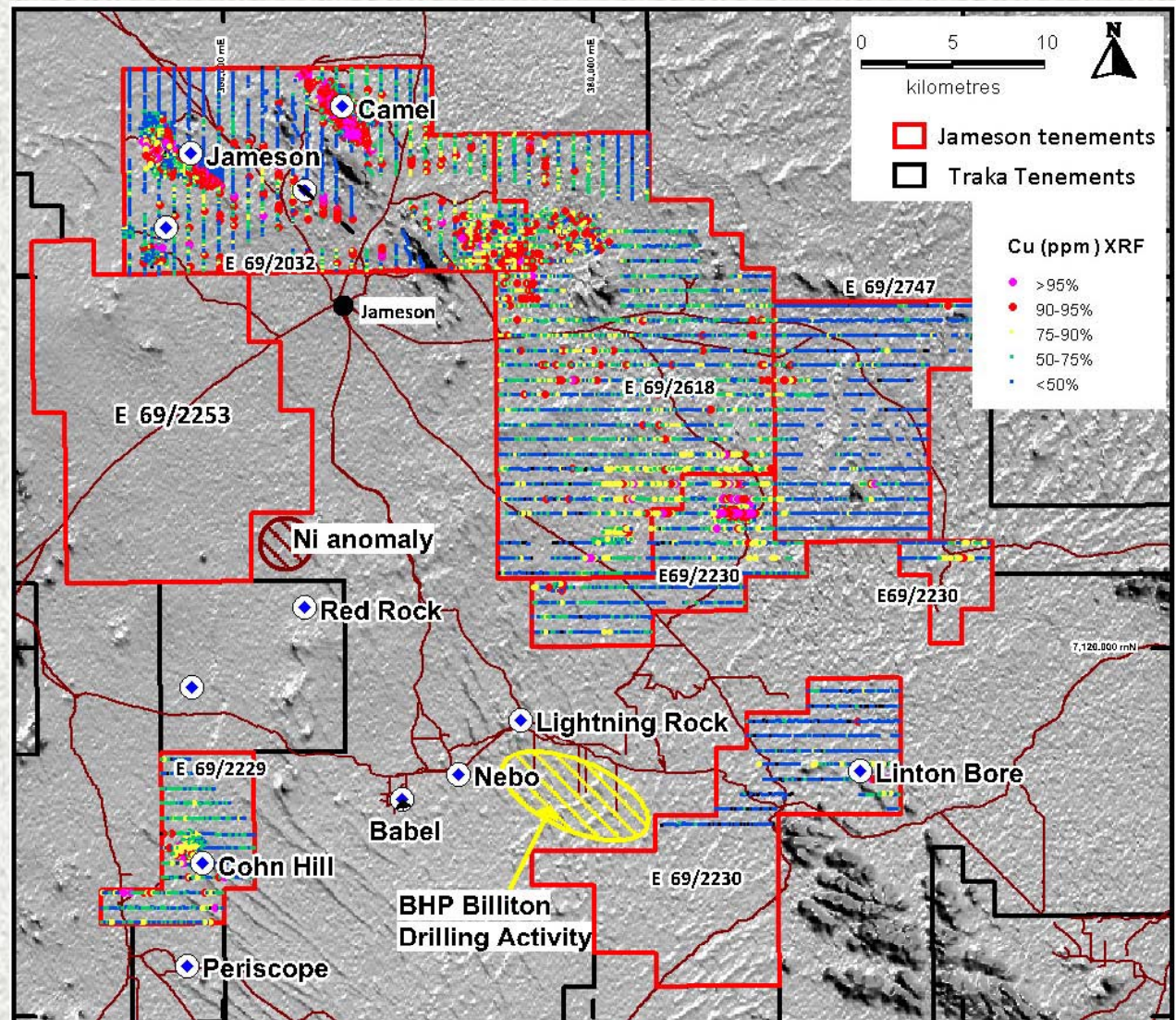
MUSGRAVE – JAMESON AREA

- Surrounds BHP Billiton.
- Complex - G1, G2 and G3 intrusives/ structural controls
- Resource characteristic -low grade disseminated sulphide halo with higher grade massive/stringer zones included



MUSGRAVE – Geochemistry

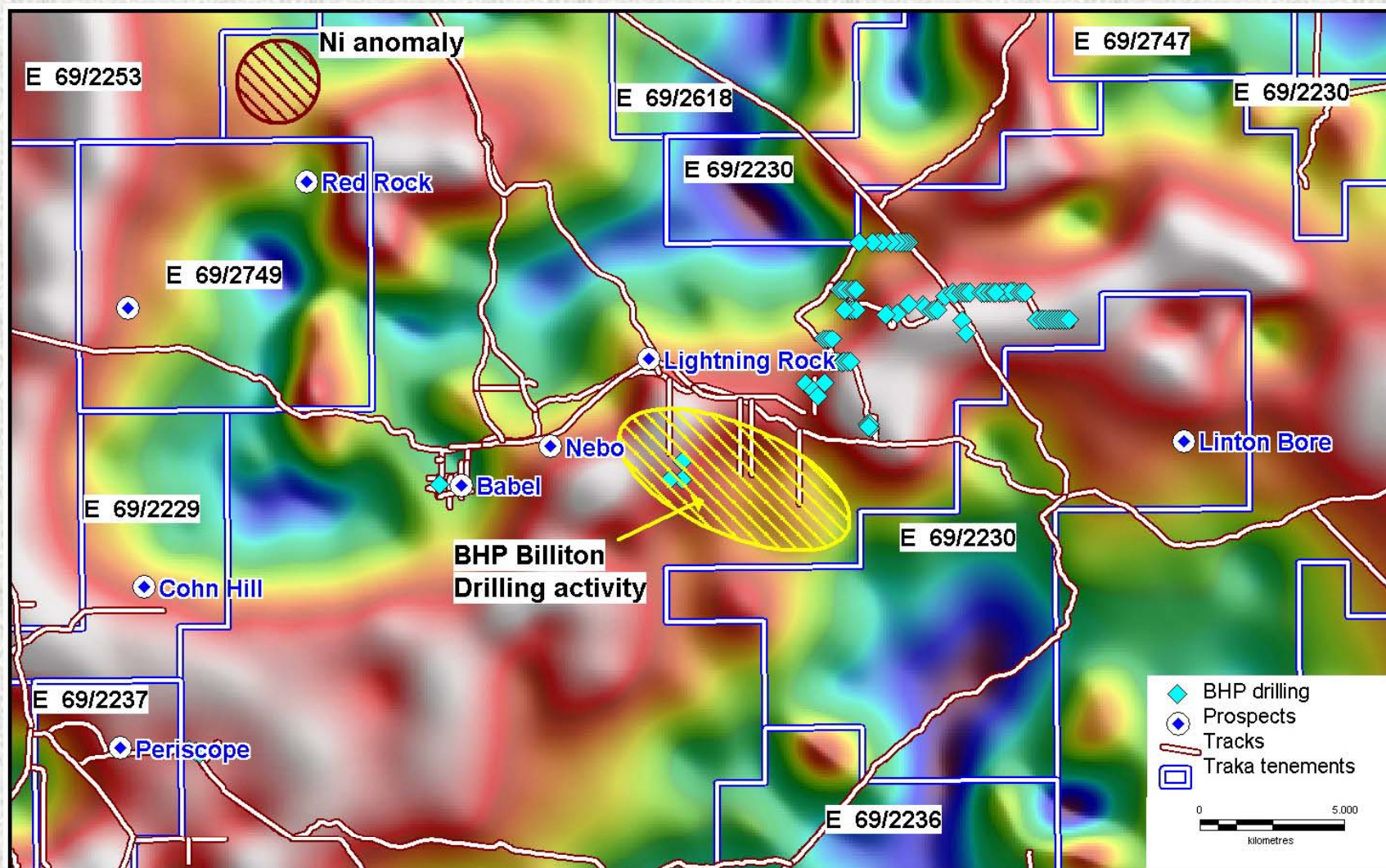
- 11,000 samples
- Rapid - effective – regional auger and vacuum drilling
- Detects disseminated mineralisation missed by EM
- TMR Giles Intrusive related



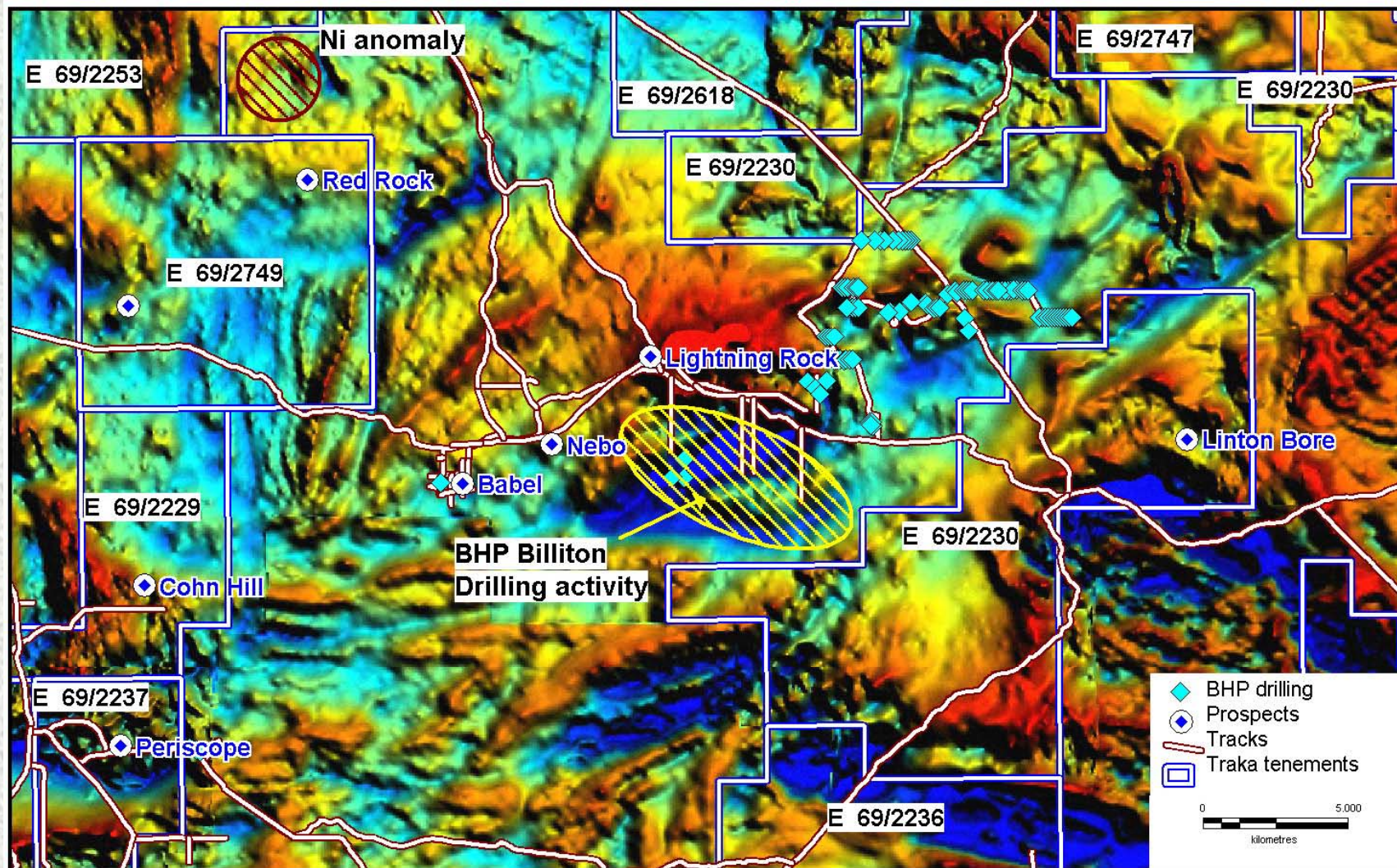
Perspective on BHP Billiton activity

- BHP Billiton tenure predominantly maintained on north-east trending corridor with Nebo Babel resource in the centre
- Over the past few years BHP Billiton have undertaken systematic ground geophysics (EM + IP) and numerous anomalies have been drill tested.
- Continuous, multiple drill rigs, deep drilling with concentration in area south and east of Lightning Ridge still underway

Perspective on BHP Billiton activity

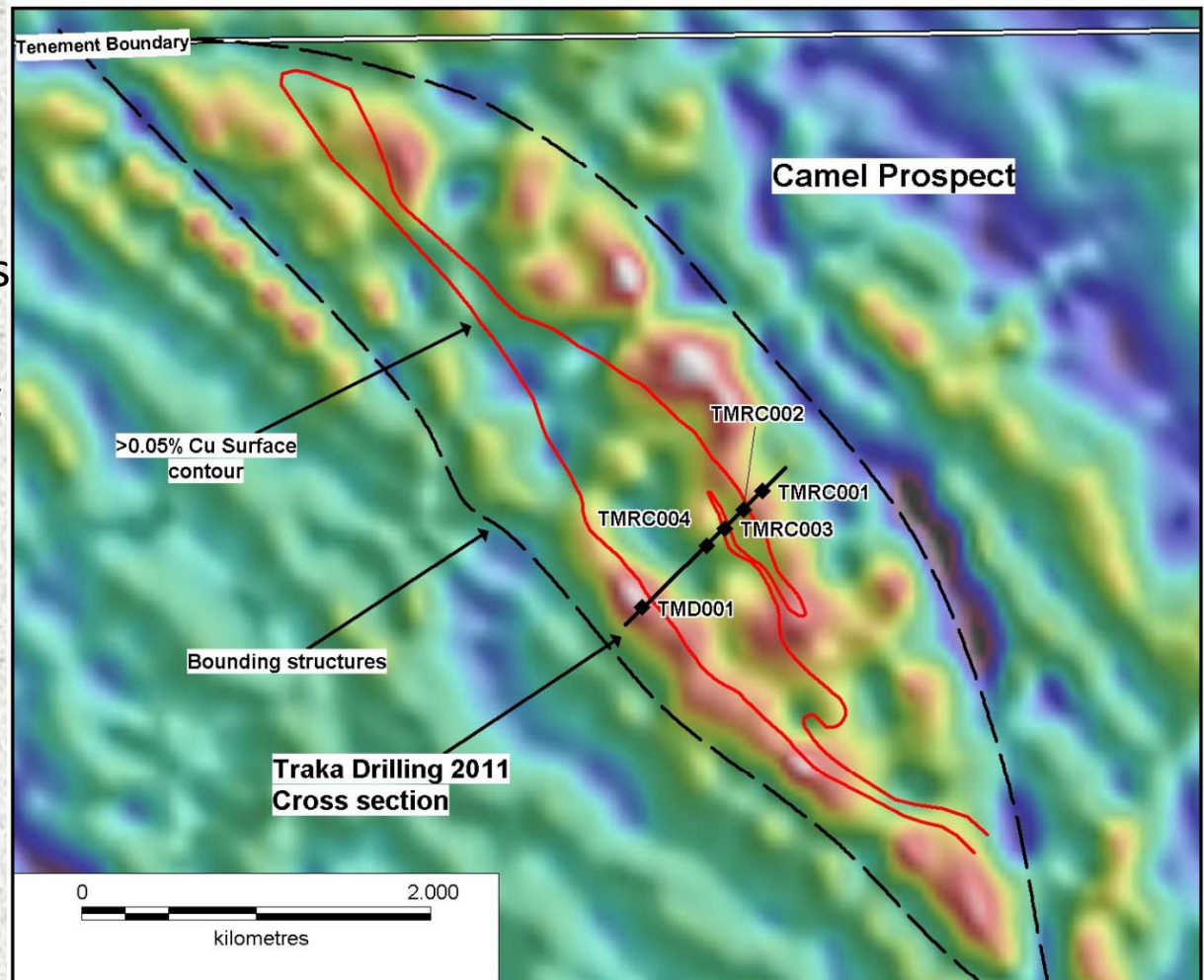


Perspective on BHP Billiton activity

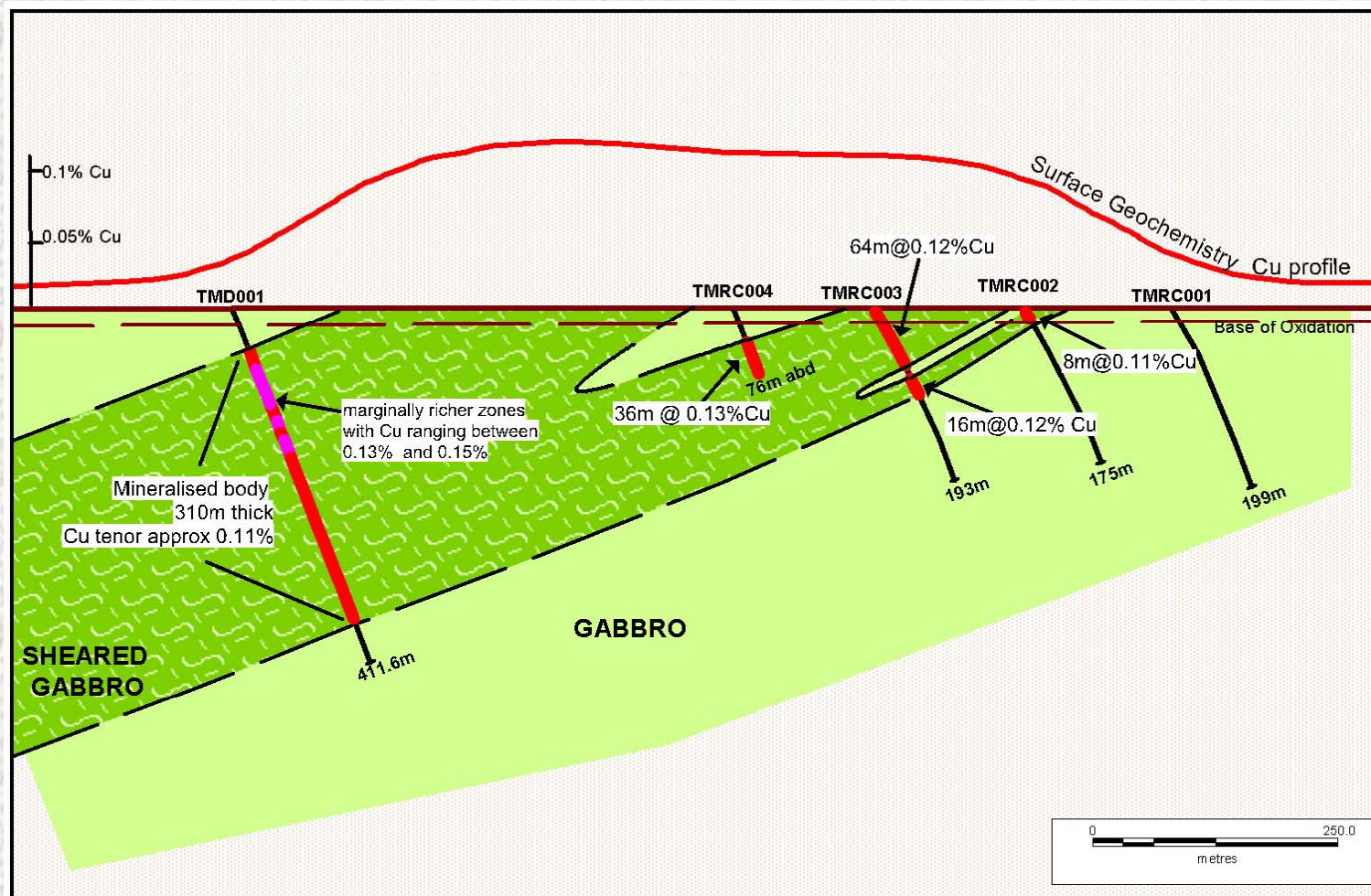


MUSGRAVE PROJECT – Camel Prospect

- Geochemical anomaly
- 300 m wide x 6 km long disseminated Cu sulphides
- Discrete geological setting – G3 intrusive/shear hosted?
- Target - drill for higher grade component

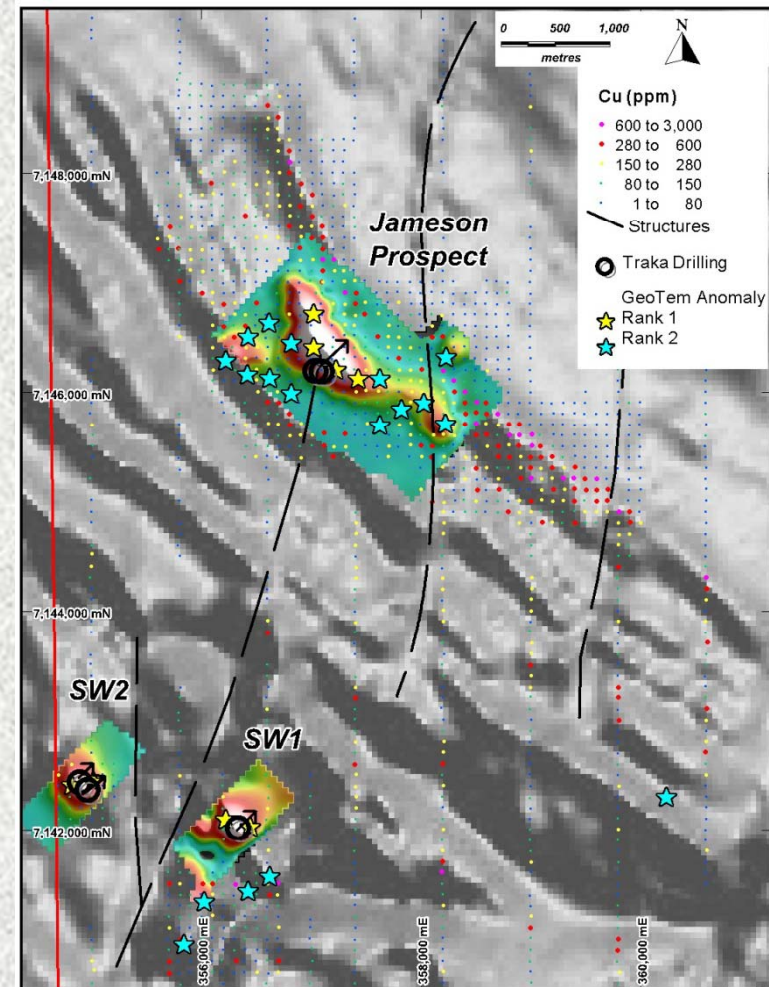


MUSGRAVE PROJECT – Camel Prospect



MUSGRAVE – Jameson, SW1 and SW2

- Coincident EM and geochemical target on south dipping horizon of layered intrusive
- Jameson - Titaniferous Magnetite Rock (TMR) footwall.
- Massive TMR typical high grade range
V₂O₅ - 0.8 to 1.5%
TiO₂ - + 20%
Fe - + 45%
PGE - 0.8 to 1.5g/t
- Multiple layers (7 ?) disseminated TMR in hanging wall
- Disseminated sulphides (Cu) in TMR



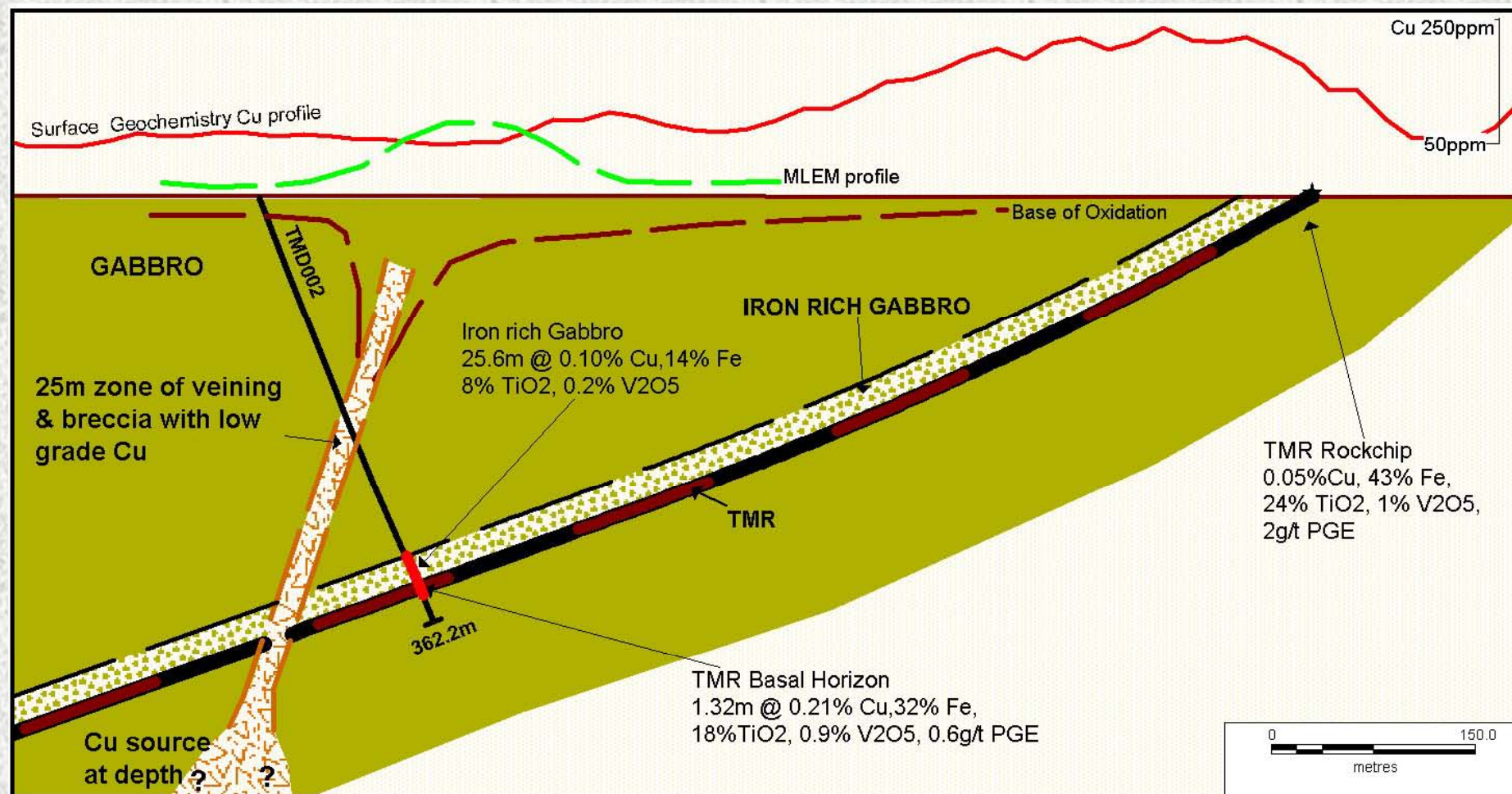
MUSGRAVE – Jameson Prospect & TMR

- TMR horizons account for many geochemical anomalies in the layered G3 Jameson Intrusive



- EM anomaly at Jameson Prospect related to Hydrothermal Cu and structures (not TMR)
- More Hydrothermal Cu in the region

MUSGRAVE PROJECT – Jameson Prospect



Hydrothermal - Cu / veining/brecciation



MUSGRAVE PROJECT – TMR Strategy

The TMR has to be world class to be of value

i.e. big tonnes plus high grade

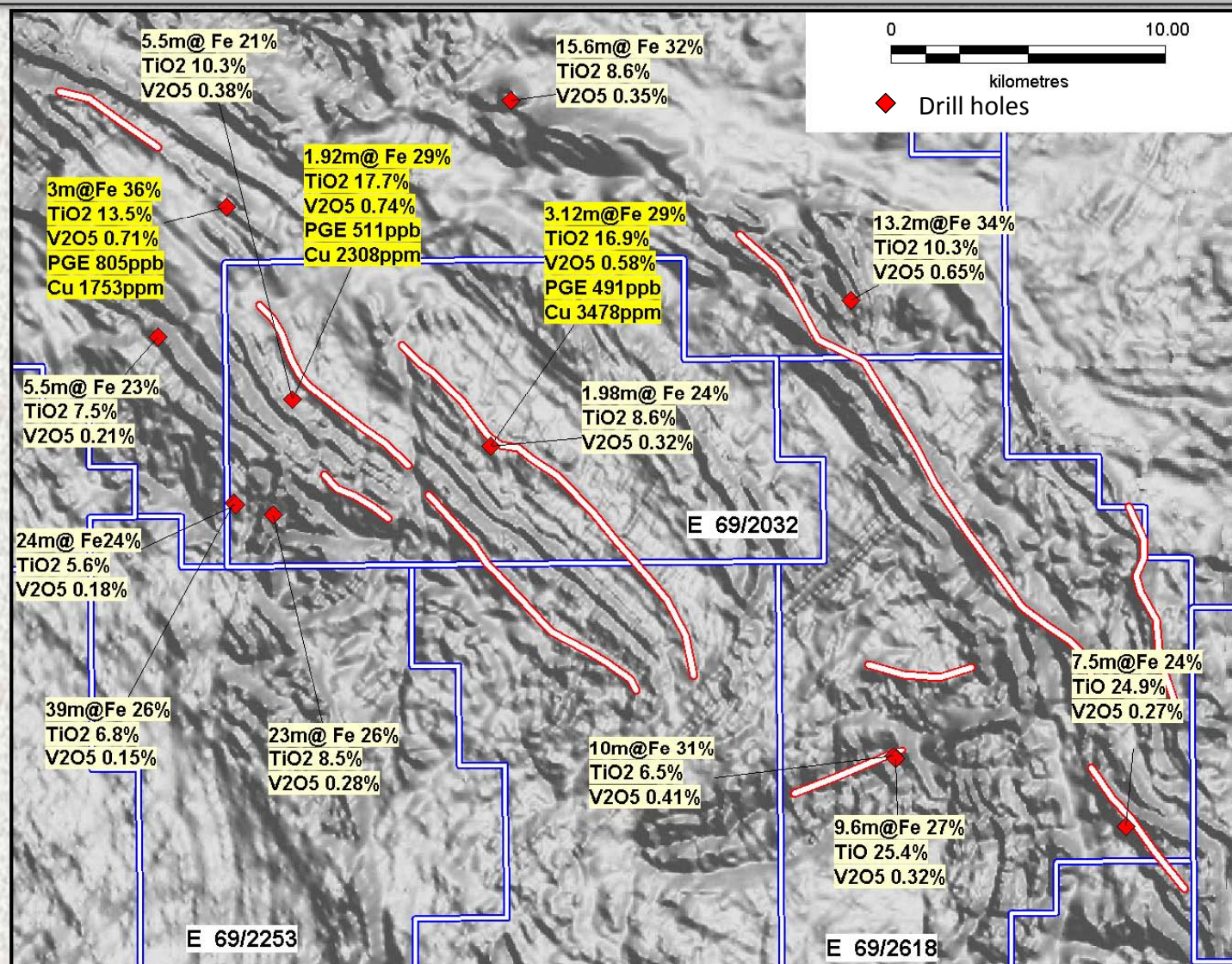
What chance ?

- **Multiple horizons (7 ?) - scope for 100 km strike length in total**
- **High grades - V_2O_5 , TiO_2 , Fe, PGE - kiln feed grade footwall horizon**
- **Good early indications from drilling plus rock chips**
- **STRATEGY:**
 - Advance on merit - better definition of resource potential**
 - Establish key metallurgical parameters**

Australian - Titaniferous Magnetite Resources

Company	Project	Resource Tonnes	Resource			Concentrate		
			V ₂ O ₅ %	TiO ₂ %	Fe%	V ₂ O ₅ %	TiO ₂ %	Fe%
TNG Ltd	Mt Peake	160mt	0.27	5.3	23	1.2	18	55
Reed Resources	Barrambie	65mt	0.82	17.3	34	1.4		
Atlas Iron	Balla Balla	456mt	0.64	14	45	0.85		57
Atlantic	Windamurra	176mt	0.47			1.3		
Speewah Metals Ltd	Speewah Dome	3169mt	0.3	2		2.48	14.8	

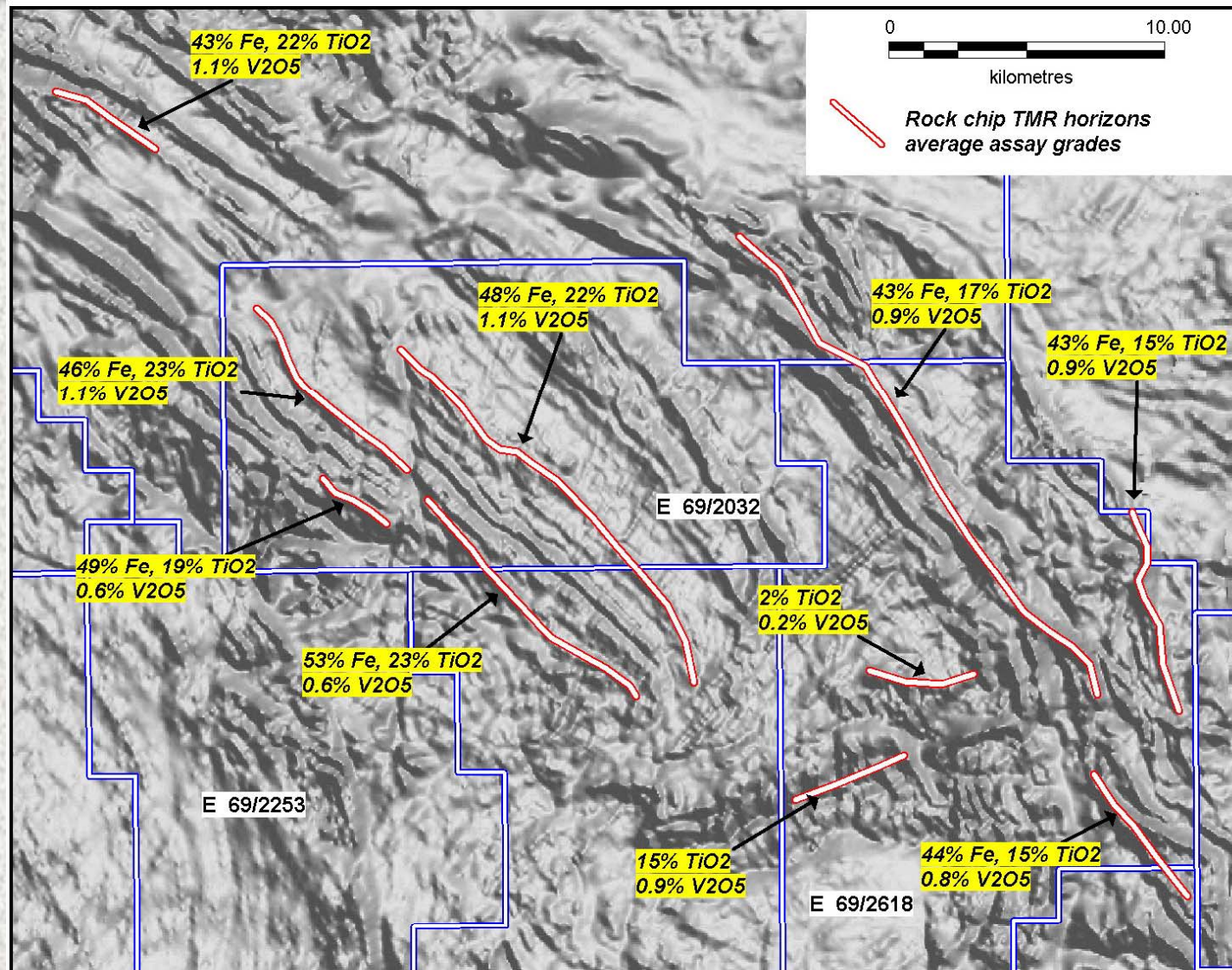
MUSGRAVE PROJECT - TMR



Disseminated TMR drilling 27% Fe, 9.5% TiO₂ & 0.28% V₂O₅

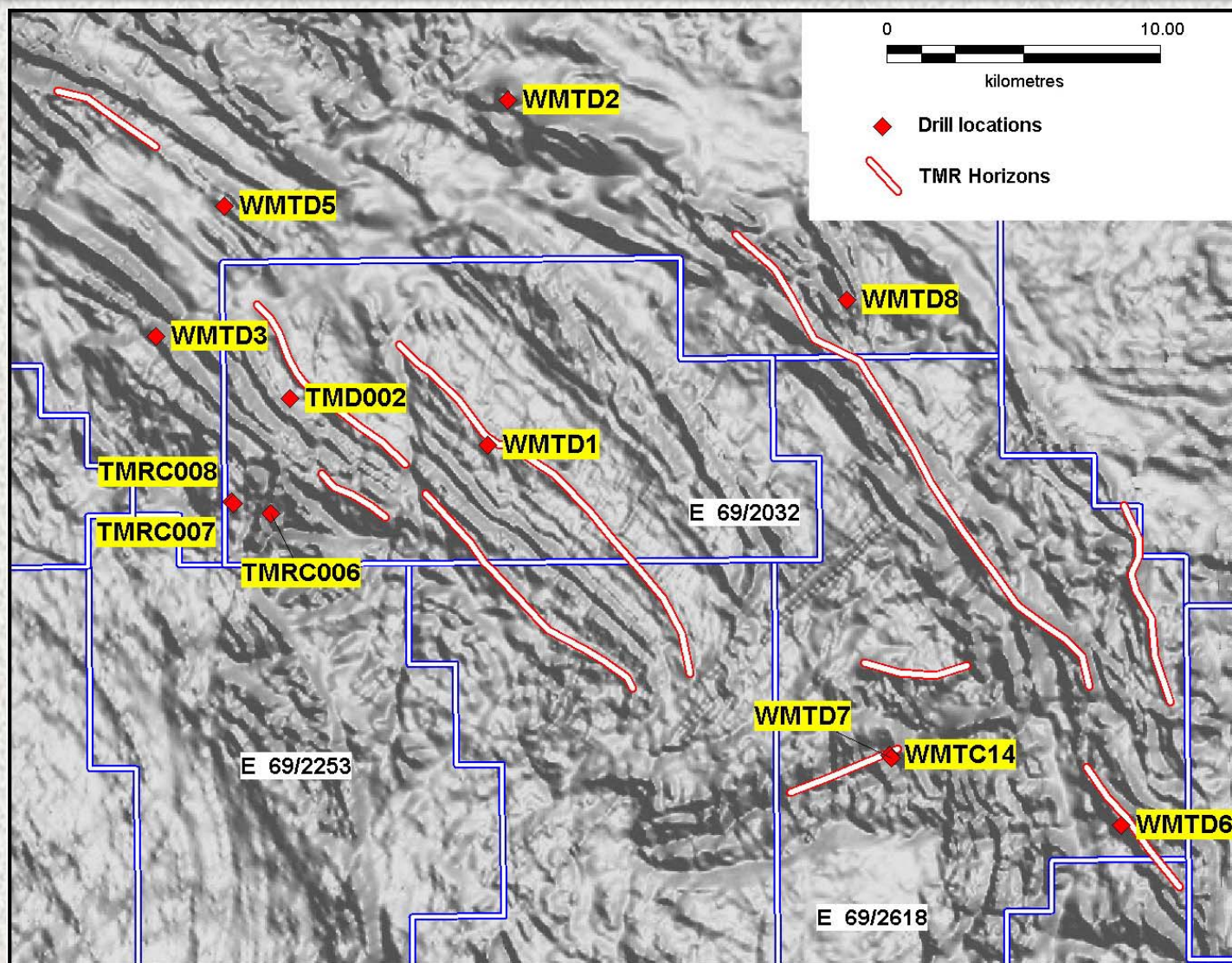
Massive TMR drilling 32% Fe, 15.8% TiO₂, 0.67% V₂O₅, 0.26% Cu & 613ppb PGE

MUSGRAVE PROJECT - TMR



Average massive TMR rock chip 46% Fe, 18% TiO_2 & 0.82% V_2O_5 + PGE

MUSGRAVE PROJECT - TMR

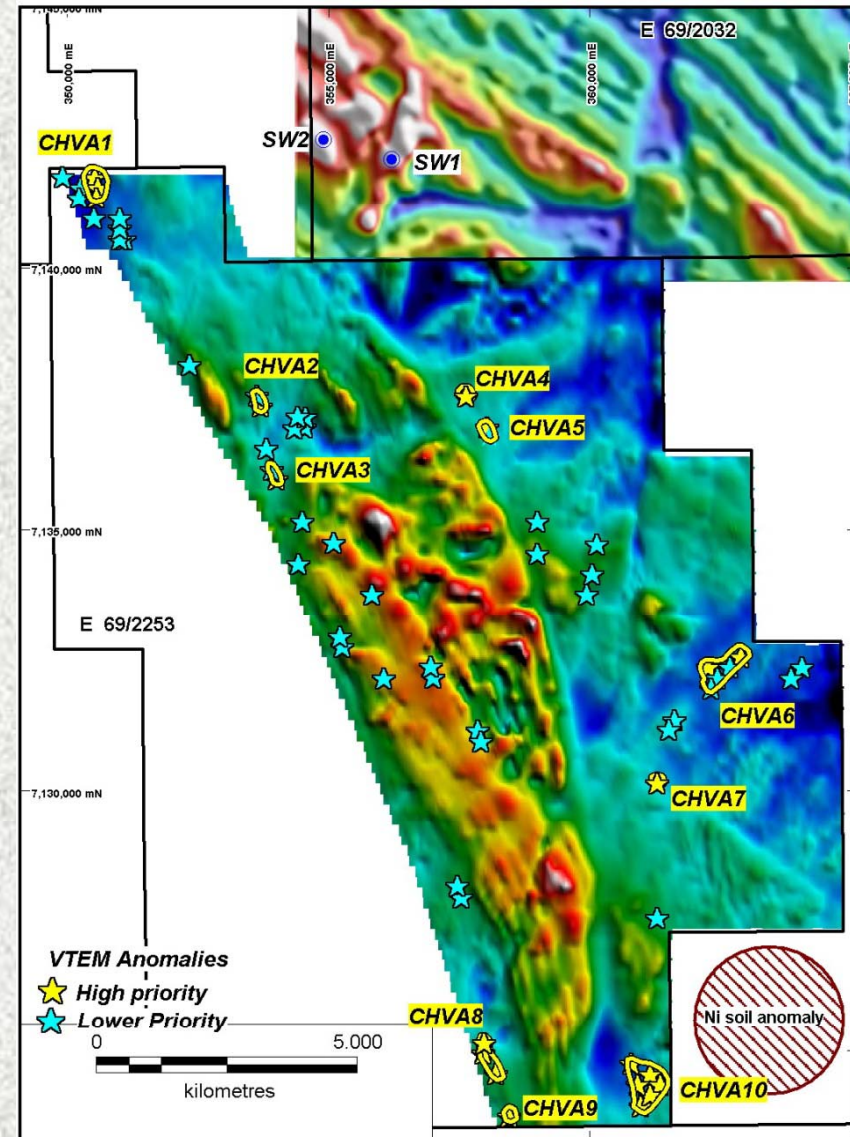


TMR drilling – disseminated 27% Fe, 9.5% TiO_2 & 0.28% V_2O_5

TMR drilling - massive 32% Fe, 15.8% TiO_2 , 0.67% V_2O_5 , 0.26% Cu & 613ppb PGE

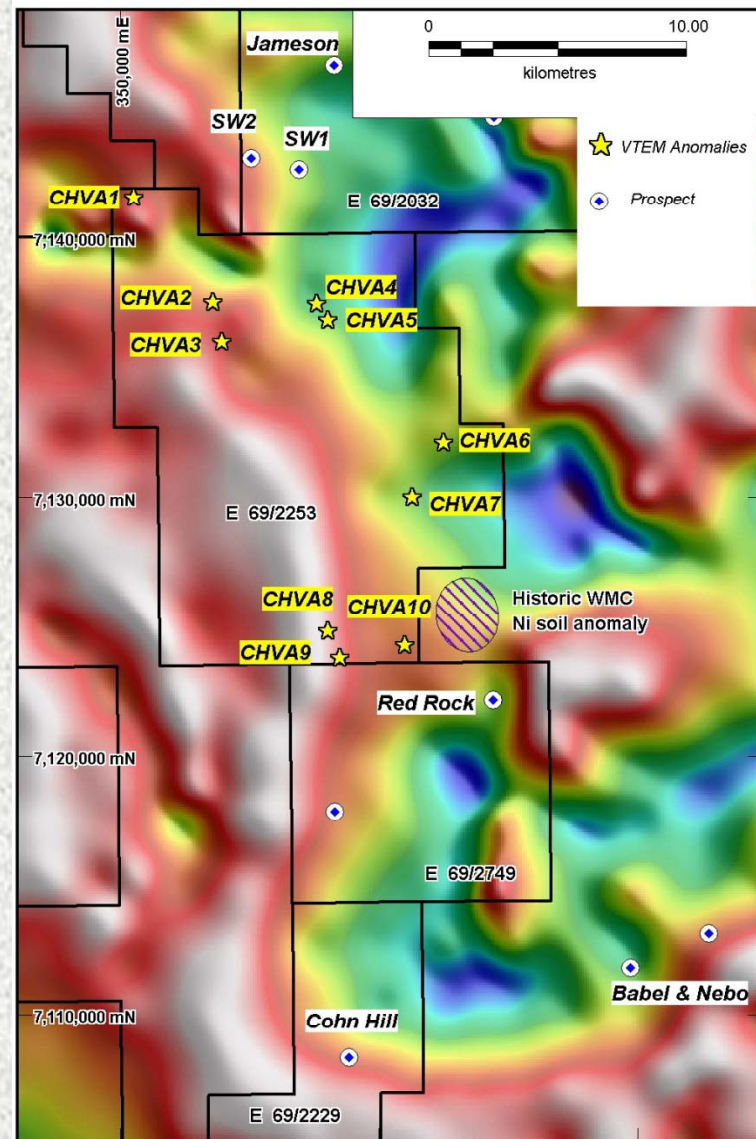
MUSGRAVE – Caesar Hill JV

- New JV in key area
- Traka can earn 70% for \$800k expenditure in 5 years
- 10 VTEM targets targeting Giles hosted Cu, Ni, PGE
- Different to layered Jameson Intrusive
- Follow-up 2012.



MUSGRAVE – Caesar Hill JV

- Gravity high ridge extending north from Nebo Babel
- Targets on edge of gravity ridge
- Untested geochemical targets



MUSGRAVE - Anglo American JV

WORK SUMMARY

- Drilling on Latitude Hill in mafic rock sequence for Cu, Ni, PGE target
- Spectrem M5-1 Prospect drilled. Stringer/massive sulphides but barren in gneissic rocks
- Roquefort Prospect looks like sedimentary/volcanic hosted stratabound base metals target i.e. Cu, Pb, Zn
- *Anglo American JV*
Anglo American busy with Musgrave exposure with firm resolve to advance exploration .

MUSGRAVE - Anglo American

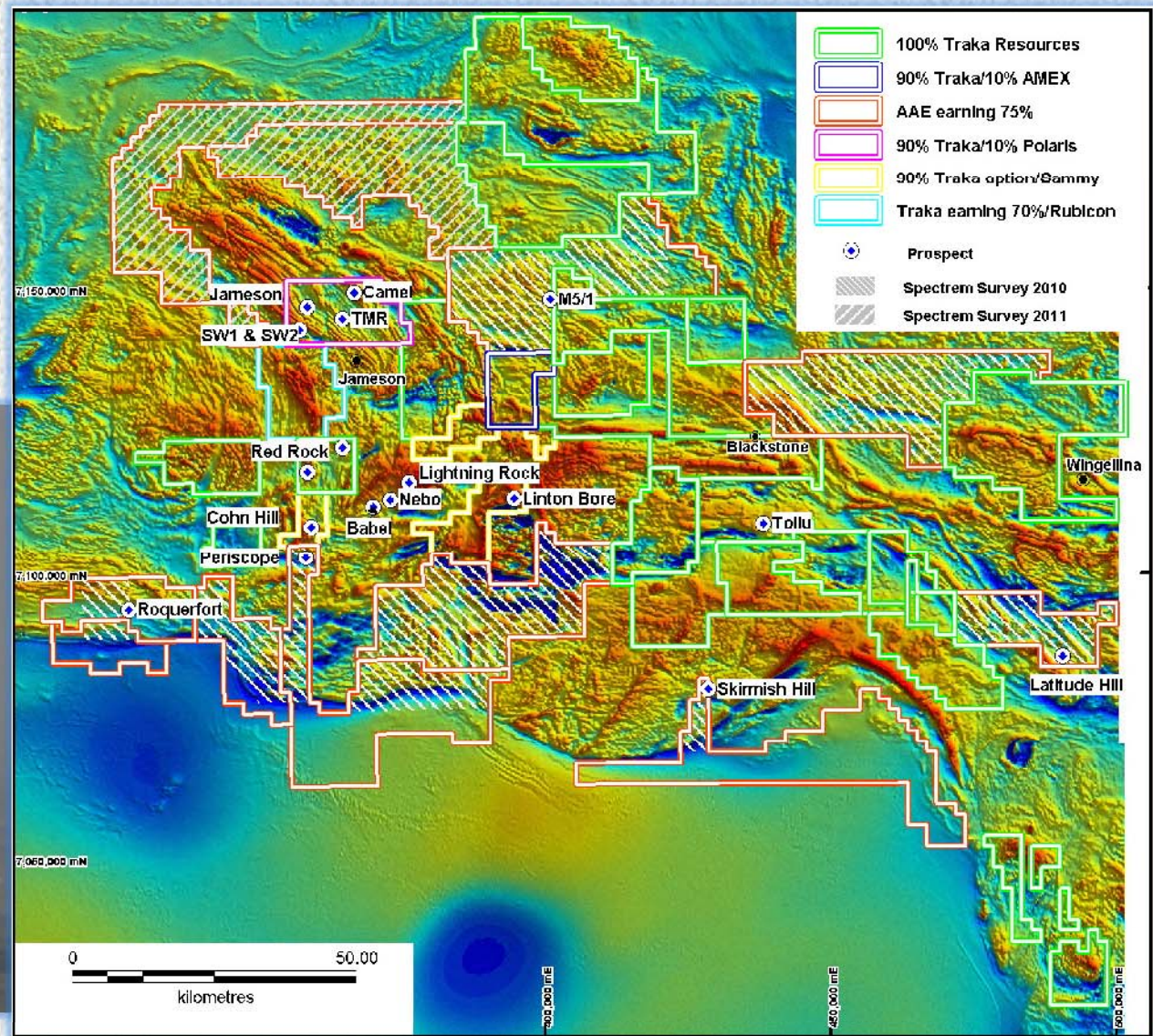
JOINT VENTURE

- JV covers 11 tenements - active on 5
- \$3m for 51% plus another \$6m for 75%
- Earned 51% and now working to 75%
- Multi million dollar budget per annum



MUSGRAVE Anglo American - Spectrem

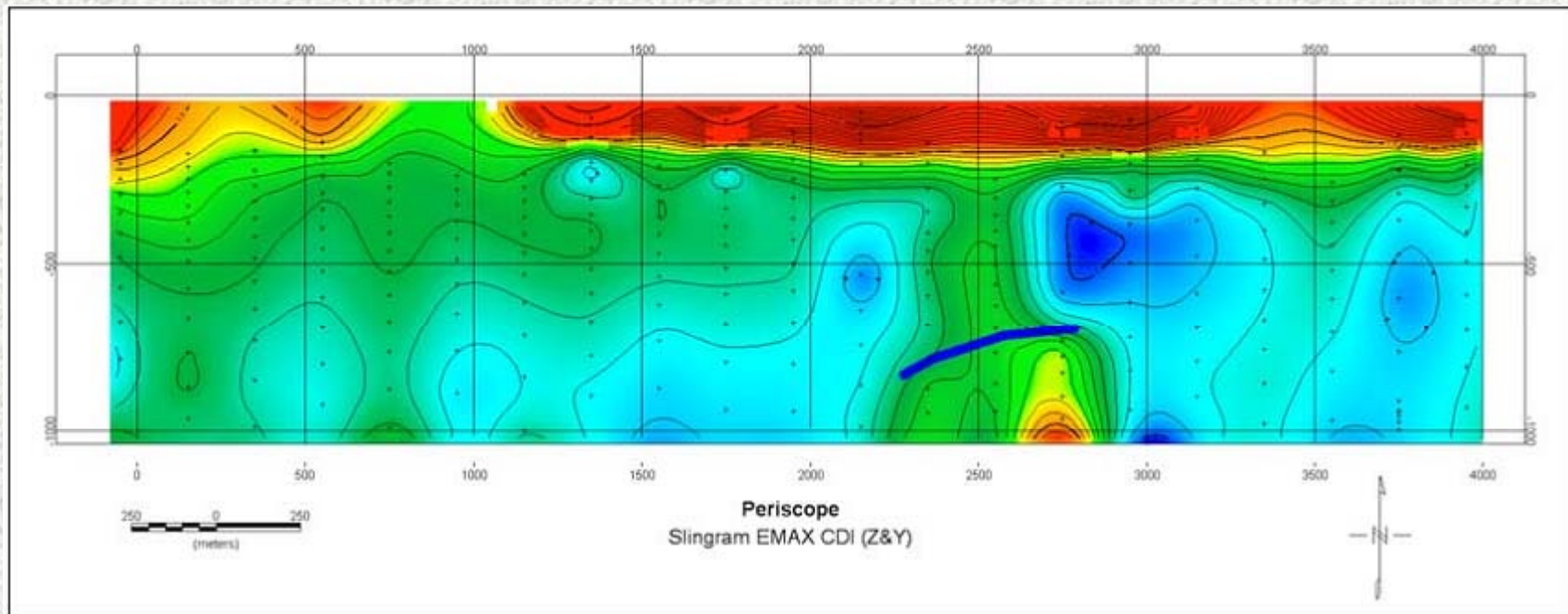
- 15,500 line/km
Spectrem Survey 2010



MUSGRAVE - Anglo American

Periscope Prospect

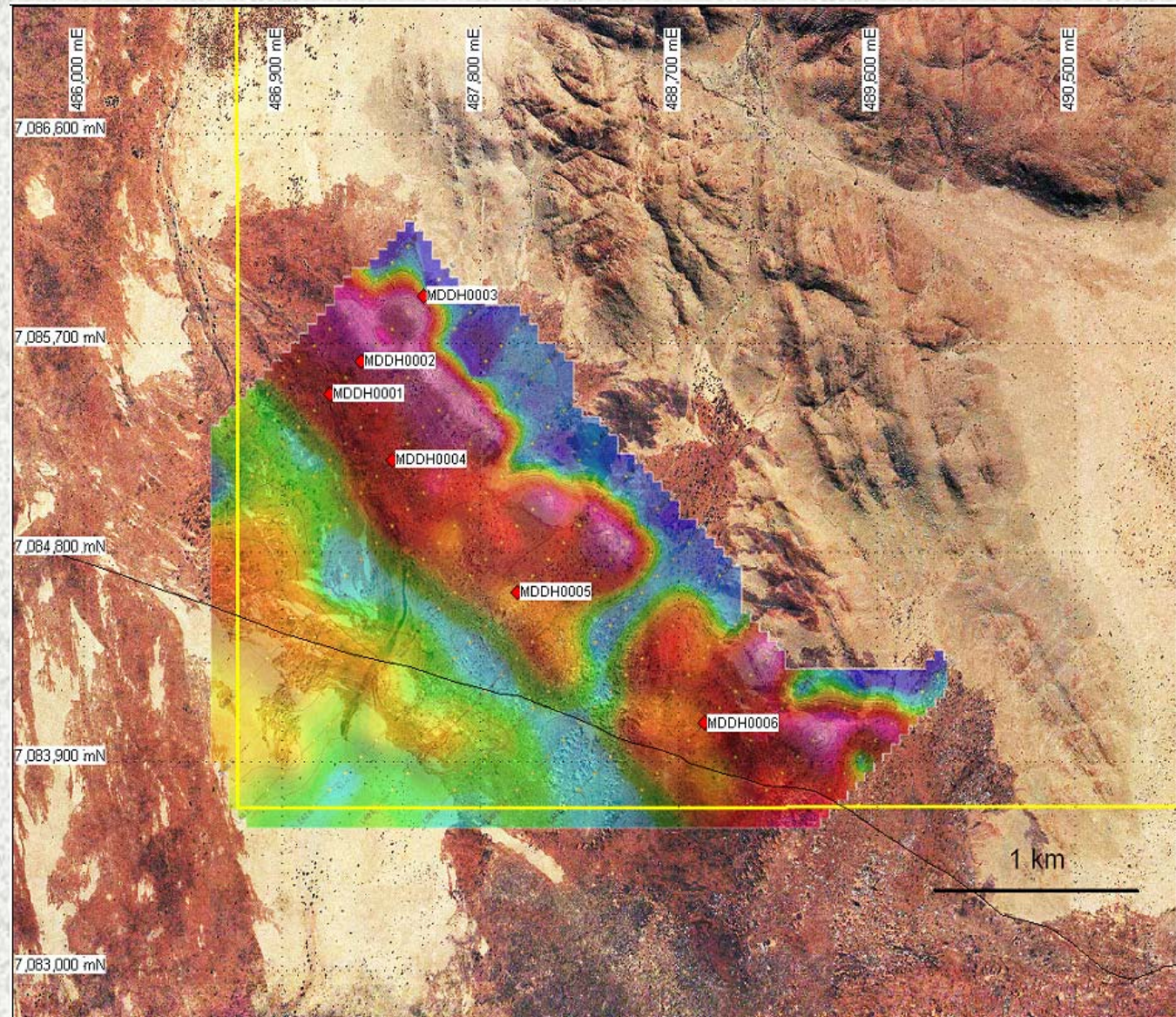
- SQUID EM conductor at 750m about 800m long



MUSGRAVE - Anglo American

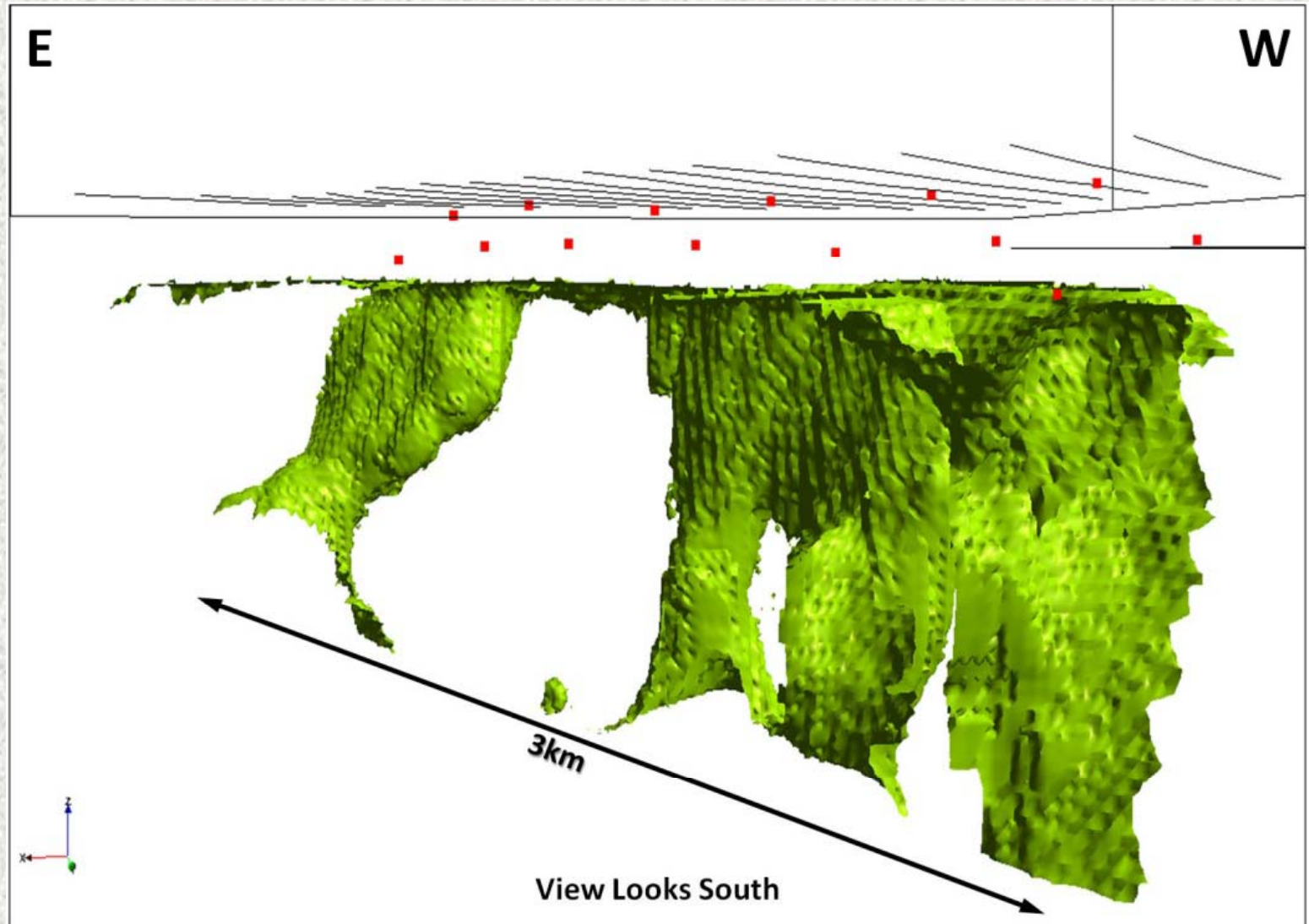
Latitude Hill

- Two holes drilled
- Results awaited
- Drill rig shifted to Roquefort



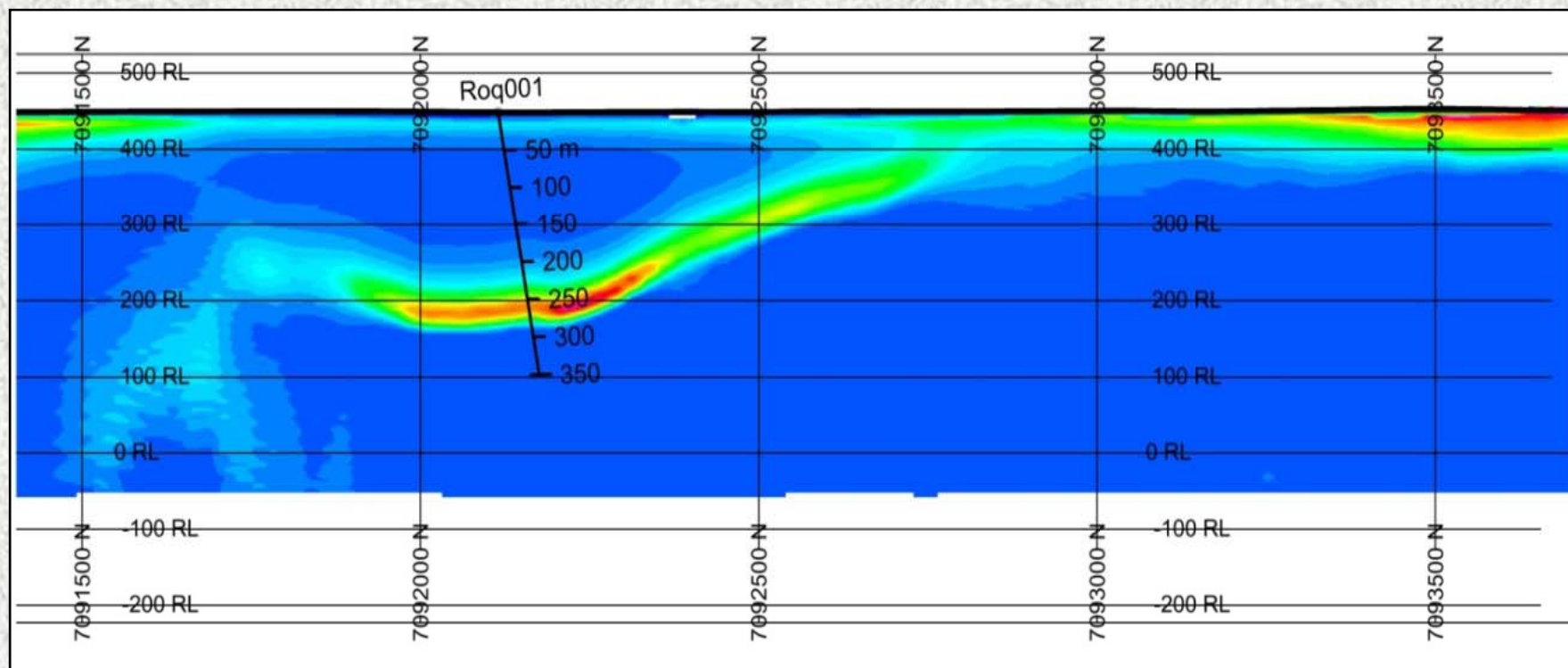
MUSGRAVE PROJECT- Anglo American

Latitude Hill



MUSGRAVE PROJECT- Anglo American

Roquefort Prospect



- Stratabound sedimentary/volcanic hosted base metal target

MUSGRAVE PROJECT

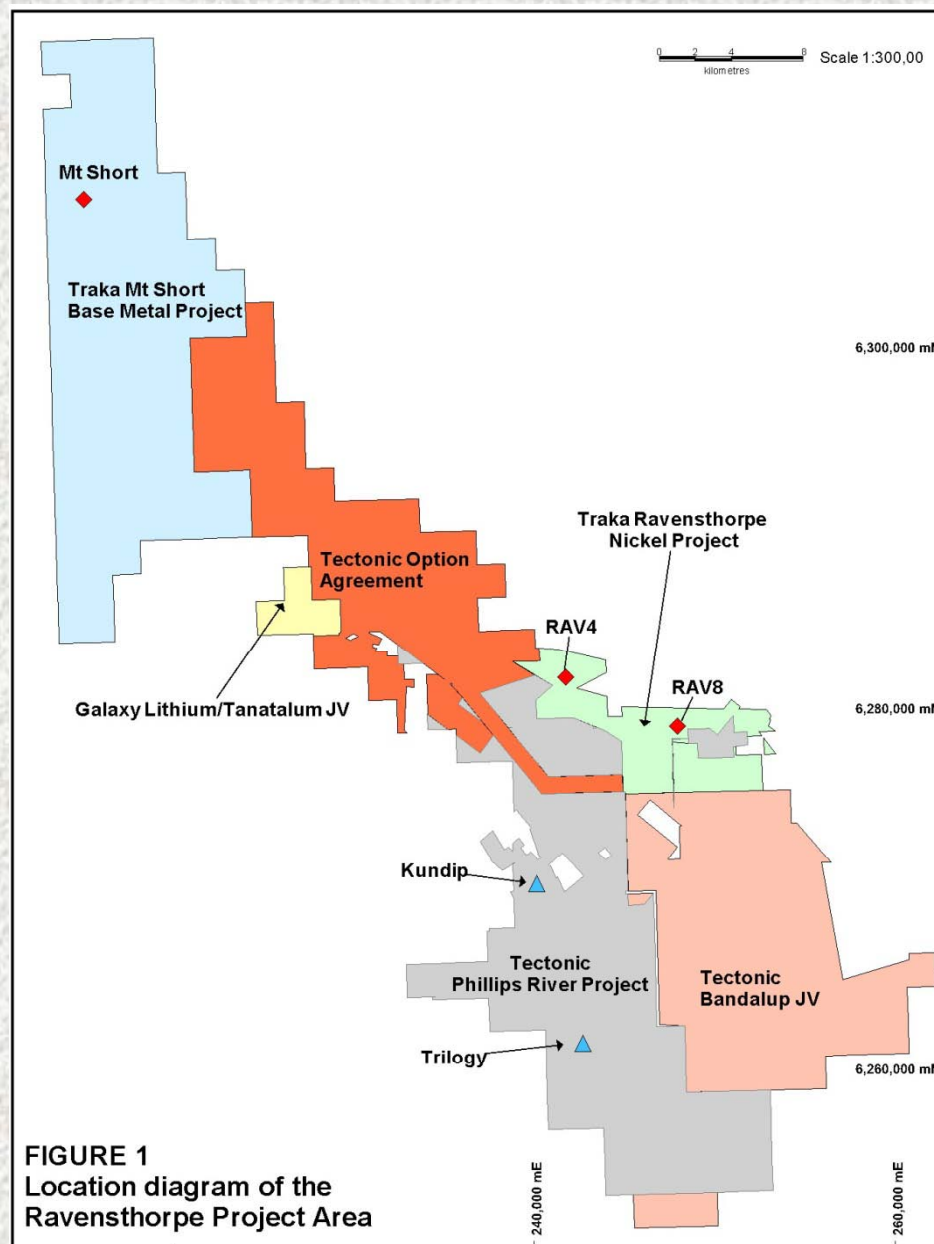
Current Status and Future Objectives

- **Traka has a consolidated dominant exploration portfolio in a very prospective lightly explored Proterozoic terrain.**
- **Positive decisions by BHP Billiton and /or Metals X will have valuable strategic and exploration implications for Traka**
- **Unprecedented level of exploration activity underway and more drill targets identified**
- **Traka plan is to accelerate exploration activity to encompass all of project tenements**
 - **Maintain exploration in own right**
 - **Foster existing JV's**
 - **Introduce additional stake holders e.g. JV's, alliances, capital investments**

RAVENSTHORPE PROJECT

Status

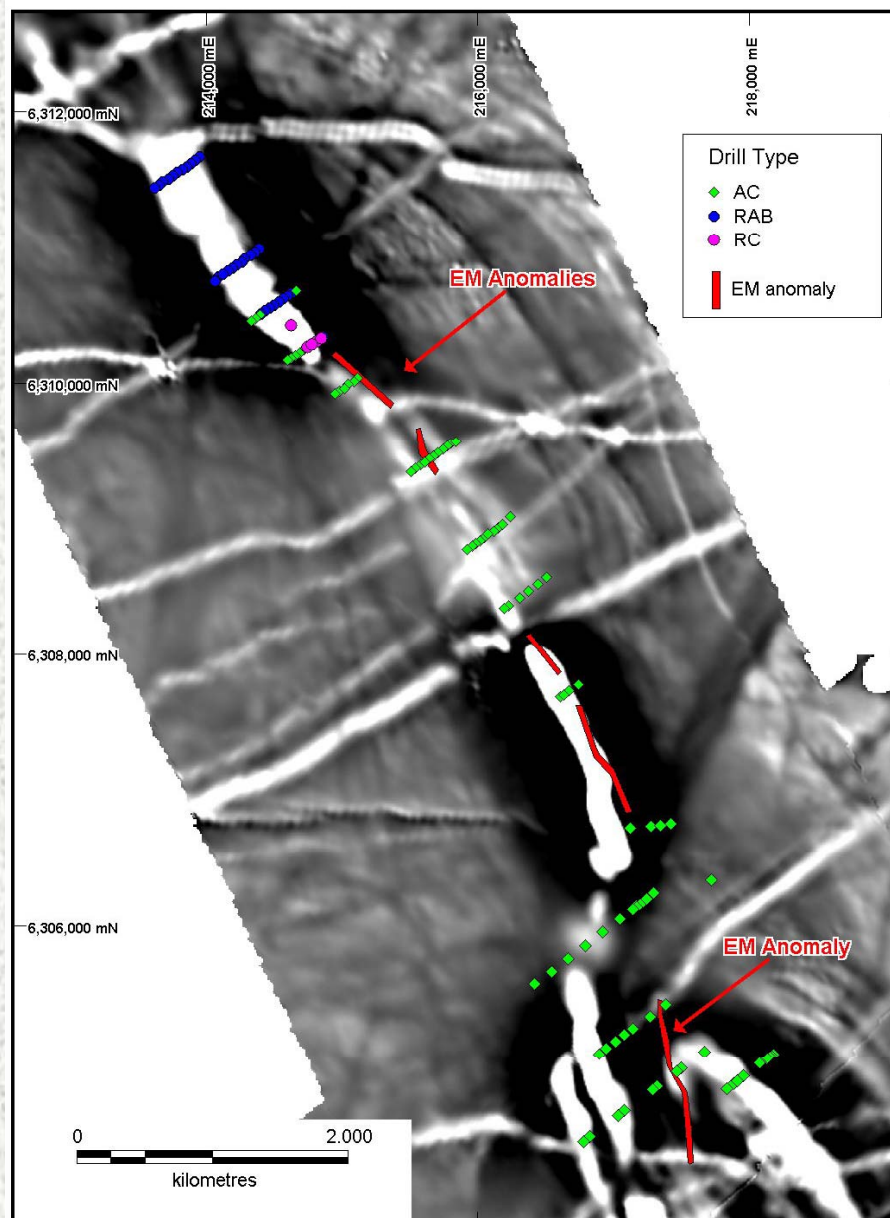
- 2 JV agreement with Tectonic to gain exposure to Phillips River Project Development
- 1 JV with Galaxy to gain exposure to Mt Cattlin Lithium/Tantalum Mine
- Drill ready for Ni targets at Mt Short for this summer period
- Plans to divest of Nickel Project in Jerdacuttup area



RAVENSTHORPE PROJECT

Mt Short Base Metal Project

- 8km long horizon on northern extension of Ravensthorpe Greenstone Belt
- Pb, Cu and Ni geochemical anomalism coincident with EM targets
- Drilling planned for summer period when wheat crop harvested



Thank you



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