



Traka Resources Limited

ABN 63 103 323 173

17 November 2017

Ms Hayley Pratt
Adviser, Listings Compliance (Perth)
ASX Compliance Pty Limited
Level 40, Central Park
152 – 158 St Georges Terrace
Perth WA 6000

By email to: hayley.pratt@asx.com.au
tradinghaltspert@asx.com.au

Dear Hayley

Response to Price and Volume Query – Traka Resources Limited (TKL)

We acknowledge receipt of your letter dated 17 November 2017.

Traka Resources Limited (Traka) responds to the questions posed in your letter as set out below:-

1. *Is TKL aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?*

No.

2. *If the answer to question 1 is “yes”....*

Not Applicable.

3. *If the answer to question 1 is “no”, is there any other explanation that TKL may have for the recent trading in its securities?*

Traka has applied for two exploration licences, ELA 70/5063 and ELA 70/5064, covering areas north and south of the Quicksilver nickel cobalt discovery announced recently by Golden Mile Resources Ltd (ASX code: G88) in the Lake Grace region of Western Australia. Traka intends to evaluate these areas for possible continuation of nickel and cobalt mineralization. However, Traka’s exploration licence applications are contested in part by other parties.

Traka is also in negotiation with third parties on other projects as part of our stated objectives to expand the company's portfolio of grass roots exploration properties.

4. *Please confirm that TKL is in compliance with the Listing Rules, and in particular Listing Rule 3.1.*

Traka is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.

5. Please confirm that TKL's response to the questions above have been authorized and approved in accordance with its published continuous disclosure policy or otherwise by its board or an officer of TKL with delegated authority from the board to respond to ASX on disclosure matters.

Traka confirms that this response has been authorized and approved in accordance with company policy.

Traka requests that, as a consequence of submitting this letter of response, the trading halt requested on 17 November 2017 be lifted when the market re-opens.

Yours sincerely

Peter Rutledge
Company Secretary



17 November 2017

Mr Peter Rutledge
Company Secretary
Traka Resources Limited
Suite 2, Ground Floor
43 Ventnor Avenue
WEST PERTH WA 6005

By email: peterrutledge@gossan.com.au

Dear Mr Rutledge

Traka Resources Limited ("TKL"): price query

We note the change in the price of TKL's securities from an intraday low of \$0.042 yesterday, Thursday 16 November 2017 to an intraday high of \$0.073 today, Friday 17 November 2017.

We also note the significant increase in the volume of TKL's securities traded today.

In light of this, ASX asks TKL to respond separately to each of the following questions and requests for information:

1. Is TKL aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes":
 - a) Is TKL relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1?

Please note that the recent trading in TKL's securities would suggest to ASX that such information may have ceased to be confidential and therefore TKL may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - b) Can an announcement be made immediately?

Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that TKL may have for the recent trading in its securities?
4. Please confirm that TKL is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.

5. Please confirm that TKL's responses to the questions above have been authorised and approved in accordance with its published continuous disclosure policy or otherwise by its board or an officer of TKL with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under, and in accordance with, Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by not later than **2.30 pm AWST on Friday 17 November 2017**. If we do not have your response by then, ASX will have no choice but to consider suspending trading in TKL's securities under Listing Rule 17.3.

You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, TKL's obligation is to disclose the information "immediately". This may require the information to be disclosed before the deadline set out in the previous paragraph.

ASX reserves the right to release a copy of this letter and your response on the ASX Market Announcements Platform under Listing Rule 18.7A. Accordingly, your response should be in a form suitable for release to the market.

Your response should be sent to me by e-mail at Hayley.Pratt@asx.com.au and to tradinghaltspert@asx.com.au. It should **not** be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Listing Rules 3.1 and 3.1A

Listing Rule 3.1 requires a listed entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. Exceptions to this requirement are set out in Listing Rule 3.1A.

In responding to this letter, you should have regard to TKL's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure: Listing Rules 3.1 – 3.1B*.

It should be noted that TKL's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in TKL's securities under Listing Rule 17.1.

If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We may require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted.

You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

If you have any queries or concerns about any of the above, please contact me immediately.

Yours sincerely

[Sent electronically without signature]

Hayley Pratt

Adviser – Listings Compliance (Perth)