



14 February 2022

Traka announces capital raising

Traka Resources Limited (ASX: **TKL**) (Traka or the Company) is pleased to announce a capital raising of \$800,000 to fund continuing exploration at its 100%-owned Mt Cattlin Gold-Copper Project in the Ravensthorpe Greenstone Belt in Western Australia, as well as generation of new projects and working capital.

The Company has received firm commitments from brokers for the placement of 66,666,667 fully-paid ordinary shares to sophisticated and professional investors at an offer price of 1.2 cents per share, raising \$800,000 before costs.

Traka Resources Managing Director, Patrick Verbeek, said that this relatively modest capital raising was undertaken to maintain the momentum of work on the exciting Mt Cattlin Gold Copper Project. Drill assay results are awaited for drilling completed in December and compilation of data is underway on the various targets drilled. The funds raised will also be used to supplement general working capital as well as the generation and initial phase exploration of new projects.

The relevant Appendix 3B has been lodged this morning with the ASX.

With this announcement the Company seeks the lifting of the trading halt.

By authority of the Board

Patrick Verbeek
Managing Director