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RELEASE TO THE ASX

7 June 2007

LIFESTYLE COMMUNITIES LIMITED – Top 20 Shareholders

In anticipation of re-instatement on the ASX, Lifestyle Communities provides the following information on the Top 20 Shareholders in the company.

Lifestyle Communities Limited

Top 20 Share Holders - June 2007

Name	Shares	%
1 B S CARTER INVESTMENTS PTY LTD	72,500,000	26.86%
2 DAKEN INVESTMENTS PTY LTD	72,500,000	26.86%
3 MASONKELLY PTY LTD	72,500,000	26.86%
4 CARPAR INVESTMENTS PTY LTD	7,000,000	2.59%
5 ASIA PACIFIC LINKS LTD	5,922,250	2.19%
6 LIFESTYLE BROOKFIELD PTY LTD	1,941,250	0.72%
7 ASIA PACIFIC VENTURE	1,932,250	0.72%
8 B S CARTER SUPERANNUATION PTY	1,264,625	0.47%
9 PARANTHOIENE SUPERANNUATION	1,264,625	0.47%
10 STRATPRO PTY LTD	1,006,000	0.37%
11 MONESSA GULF PTY LTD	1,000,067	0.37%
12 INVIA CUSTODIAN PTY LIMITED	766,955	0.28%
13 MR JOHN HADDON MITCHELL	750,000	0.28%
14 MS NADA SAADE	468,500	0.17%
15 L A DESIGN PTY LTD	375,000	0.14%
16 MR MATTHEW WILLIAM HUGHES	367,050	0.14%
17 MARSHALL-ROTH INVESTMENTS PTY	350,000	0.13%
18 MR WAYNE NORMAN MILNER &	350,000	0.13%
19 THE BIG DEAL COMPANY TWO PTY	305,707	0.11%
20 MR DAVID CLEMENT HUGHES	276,000	0.10%

This follows the re-organisation of capital, which resulted on a consolidation factor of 4:1 being applied to the numbers of shares on issue prior to the re-organisation. The formula to calculate the number of post-reorganisation shares was set out in the Explanatory Memorandum and is based on a Volume Weighted Average Price (VWAP) for shares over the last 5 trading days prior to the General Meeting which was 5.16 cents per share.

This resulted in the capital base of the company being restructured from 1,079,572,134 shares down to 269,893,211 shares.

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